



SEATTLE CITY COUNCIL

Legislative Summary

CB 119602

Record No.: CB 119602

Type: Ordinance (Ord)

Status: Passed

Version: 1

Ord. no: Ord 125889

In Control: City Clerk

File Created: 07/19/2019

Final Action: 08/19/2019

Title: AN ORDINANCE relating to the financing of the Center City Streetcar Connector project; authorizing the loan of funds in the amount of \$9,000,000 for design of the streetcar; amending Ordinance 125724, which adopted the 2019 Budget, including the 2019-2024 Capital Improvement Program (CIP); changing appropriations to the Seattle Department of Transportation; and revising project allocations and spending plans for certain projects in the 2019-2024 CIP.

Date

Notes:

Filed with City Clerk:

Mayor's Signature:

Sponsors: O'Brien

Vetoed by Mayor:

Veto Overridden:

Veto Sustained:

Attachments:

Drafter: Bill.LaBorde@seattle.gov

Filing Requirements/Dept Action:

History of Legislative File

Legal Notice Published:

☐ Yes

☐ No

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	Mayor	07/23/2019	Mayor's leg transmitted to Council	City Clerk			
1	City Clerk	07/23/2019	sent for review	Council President's Office			
	Action Text: The Council Bill (CB) was sent for review. to the Council President's Office						
1	Council President's Office	07/30/2019	sent for review	Sustainability and Transportation Committee			
	Action Text: The Council Bill (CB) was sent for review. to the Sustainability and Transportation Committee						
1	City Council	08/05/2019	referred	Sustainability and Transportation Committee			

1	Sustainability and Transportation Committee	08/06/2019	pass	Pass
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Action Text: The Committee recommends that City Council pass the Council Bill (CB).

In Favor: 2 Chair O'Brien, Vice Chair Pacheco

Opposed: 0

1	City Council	08/12/2019	passed	Pass
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Action Text: The Council Bill (CB) was passed by the following vote, and the President signed the Bill:

Notes:

Councilmember Sawant left the Council Chamber at 4:04 p.m.

In Favor: 6 Councilmember Bagshaw, Council President Harrell, Councilmember Juarez, Councilmember Mosqueda, Councilmember O'Brien,

Councilmember Pacheco

Opposed: 1 Councilmember Herbold

Absent(NV): 1 Councilmember Sawant

1 City Clerk 08/13/2019 submitted for Mayor
Mayor's signature

1 Mayor 08/19/2019 Signed

1 Mayor 08/19/2019 returned City Clerk

1 City Clerk 08/19/2019 attested by City Clerk

Action Text: The Ordinance (Ord) was attested by City Clerk.

CITY OF SEATTLE

ORDINANCE 125889

COUNCIL BILL 119602

AN ORDINANCE relating to the financing of the Center City Streetcar Connector project; authorizing the loan of funds in the amount of \$9,000,000 for design of the streetcar; amending Ordinance 125724, which adopted the 2019 Budget, including the 2019-2024 Capital Improvement Program (CIP); changing appropriations to the Seattle Department of Transportation; and revising project allocations and spending plans for certain projects in the 2019-2024 CIP.

WHEREAS, in 2018, the Center City Streetcar project was put on-hold pending an independent review and engineering analysis; and

WHEREAS, in 2019, the City is planning to proceed with design tasks to fully define the project costs, delivery schedule, and funding approach and requires appropriation authority to move forward; and

WHEREAS, Seattle Municipal Code subsection 5.06.030.C requires City Council approval by ordinance of any interfund loan for a duration of more than 90 days; and

WHEREAS, in the normal course of business the City may temporarily lend cash between funds to maintain required balances; and

WHEREAS, the Director of Finance and the City Budget Director have determined that this interfund loan request is consistent with the Debt Management Policies adopted by Resolution 31553; and

WHEREAS, there is sufficient cash in the Information Technology Fund to support a loan of up to \$9 million and still meet regular budgeted operating needs; and

WHEREAS, funds loaned by the Information Technology Fund to the Transportation Fund for the design of the Center City Streetcar Connector project are anticipated to be repaid

from proceeds from the sale of the 800/816 Mercer property which is expected to be
finalized in 2020; NOW, THEREFORE,

BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. The Director of Finance is authorized to make a revolving loan of up to \$9 million principal and interest outstanding from the Information Technology Fund to the Transportation Fund, to provide financing for the design of additional scope elements for the Center City Streetcar Connector project. The loan is to be repaid no later than December 31, 2020, with interest on the loan at the rate of return of the City's Consolidated (Cash) Pool. The entire principal and interest amount of the loan drawn is intended to be repaid with future transportation revenues.

Section 2. The Director of Finance may effectuate the loan authorized in Section 1 of this ordinance by transferring cash from the Information Technology Fund to the Transportation Fund, or by carrying the Transportation Fund in a negative cash position, in an amount not to exceed \$9 million until no later than December 31, 2020. The Director of Finance is further authorized to establish, and modify if necessary, from time to time, a repayment plan and schedule.

Section 3. Appropriations in the 2019 Budget and project allocations in the 2019-2024 Adopted Capital Improvement Program for the following items are increased as follows:

Item	Department	Fund	Budget Summary Level/BCL Code	BCL Appropriation Change	CIP Project Name	Allocation
3.1	Seattle Department of Transportation	Transportation Fund (13000)	Mobility- Capital (13000-BC- TR-19003)	\$9,000,000	Center City Streetcar Connector (MC-TR- C040)	(((\$11,485,000)) \$20,485,000

Item	Department	Fund	Budget Summary Level/BCL Code	BCL Appropriation Change	CIP Project Name	Allocation
Net Change				\$9,000,000		(((\$11,485,000))) \$20,485,000

1 These modifications shall operate for the purposes of decreasing or increasing the basis
2 for the limit imposed by subsection 4(c) of Ordinance 125724.

3 Unspent funds so appropriated shall carry forward to subsequent fiscal years until they
4 are exhausted or abandoned by ordinance.

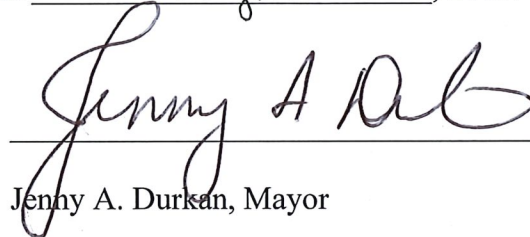
Section 4. This ordinance shall take effect and be in force 30 days after its approval by the Mayor, but if not approved and returned by the Mayor within ten days after presentation, it shall take effect as provided by Seattle Municipal Code Section 1.04.020.

Passed by the City Council the 12th day of August, 2019,
and signed by me in open session in authentication of its passage this 12th day of
August, 2019.

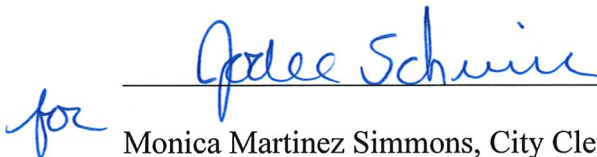


President _____ of the City Council

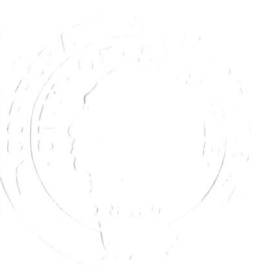
Approved by me this 19th day of August, 2019.


Jenny A. Durkan, Mayor

Filed by me this 19th day of AUGUST, 2019.


for Monica Martinez Simmons, City Clerk

(Seal)



SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
Seattle Department of Transportation	Chloe Wilkes/206-233-0043	Saroja Reddy / 206-615-1232

** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

Legislation Title: AN ORDINANCE relating to the financing of the Center City Streetcar Connector project; authorizing the loan of funds in the amount of \$9,000,000 for design of the streetcar; amending Ordinance 125724, which adopted the 2019 Budget, including the 2019-2024 Capital Improvement Program (CIP); changing appropriations to the Seattle Department of Transportation; and revising project allocations and spending plans for certain projects in the 2019-2024 CIP.

Summary and background of the Legislation: This legislation creates an Interfund loan for the Center City Streetcar Connector project.

In 2018, the City put the project on-hold in order to have an independent review and engineering analysis performed. In 2019, SDOT requires an interfund loan of \$9 million in order to advance additive portions of the project to 30% design and establish a new baseline, scope, schedule, and cost for the entirety of the project. Further delays to the project will result in increased costs due to inflation and continue to raise questions from the FTA and stakeholders about the City's commitment to the project.

In 2020, proceeds from the sale of the 800/816 Mercer property will pay back the interfund loan. The sale of the property is expected to be completed in 2020.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? ☒ **X** **Yes** ☐ **No**

Project Name:	Project I.D.:	Project Location:	Start Date:	End Date:	Total Project Cost Through 2023:
Center City Streetcar Connector	MC-TR-C040	Stewart St to Jackson St	2012	TBD	TBD

See Attachment 1 to this document for a revised CIP Page.

3. SUMMARY OF FINANCIAL IMPLICATIONS

a. Does this legislation amend the Adopted Budget?

X Yes ___ No

Budget program(s) affected:	BSL: Mobility Capital			
Appropriation change (\$):	General Fund \$		Other \$	
	2019	2020	2019	2020
	\$0		\$9,000,000	
Estimated Revenue change (\$):	Revenue to General Fund		Revenue to Other Funds	
	2019	2020	2019	2020
	\$0		\$0	
Positions affected:	Total No. of Positions		Total FTE Change	
	2019	2020	2019	2020
	0.0	0.0	0.0	0.0

b. Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?

Loan interest costs will be incurred and paid from the property proceeds to the Information Technology Fund.

c. Is there financial cost or other impacts of *not* implementing the legislation?

Further delays to the project will result in increased costs due to inflation and continue to raise questions from the FTA and stakeholders about the City's commitment to the project.

3.d. Appropriations

X This legislation adds, changes, or deletes appropriations.

Fund Name and Number	Dept	Budget Control Level Name/##	2019 Appropriation Change	2020 Estimated Appropriation Change
Transportation Fund	SDOT	Mobility- Capital (BC-TR-19003)	\$9,000,000	\$0
TOTAL			\$9,000,000	\$0

*See budget book to obtain the appropriate Budget Control Level for your department.

Is this change one-time or ongoing?

One-time.

4. OTHER IMPLICATIONS

a. Does this legislation affect any departments besides the originating department?

Yes. FAS-Finance.

b. Is a public hearing required for this legislation?

No.

- c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?**

No.

- d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**

No.

- e. Does this legislation affect a piece of property?**

No.

- f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? What is the Language Access plan for any communications to the public?**

No.

- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).**

N/A.

List attachments/exhibits below:

STATE OF WASHINGTON – KING COUNTY

--SS.

377197
CITY OF SEATTLE, CLERKS OFFICE

No.

Affidavit of Publication

The undersigned, on oath states that he is an authorized representative of The Daily Journal of Commerce, a daily newspaper, which newspaper is a legal newspaper of general circulation and it is now and has been for more than six months prior to the date of publication hereinafter referred to, published in the English language continuously as a daily newspaper in Seattle, King County, Washington, and it is now and during all of said time was printed in an office maintained at the aforesaid place of publication of this newspaper. The Daily Journal of Commerce was on the 12th day of June, 1941, approved as a legal newspaper by the Superior Court of King County.

The notice in the exact form annexed, was published in regular issues of The Daily Journal of Commerce, which was regularly distributed to its subscribers during the below stated period. The annexed notice, a

CT:TITLE ONLY ORDINANCE

125886,125887,125888,125889,125890,125891,125892,125893,125894,125895,125896,125897

was published on

08/29/19



Affidavit of Publication

A handwritten signature in blue ink, appearing to be "M. J. Barnes", written over a horizontal line.

Subscribed and sworn to before me on

08/28/2019

A handwritten signature in blue ink, appearing to be "Jennifer A. Barnes", written over a horizontal line.

Notary public for the State of Washington,
residing in Seattle

State of Washington, King County

City of Seattle

Title Only Ordinances

The full text of the following legislation, passed by the City Council on August 12, 2019, and published below by title only, will be mailed upon request, or can be accessed at <http://seattle.legistar.com>. For information on upcoming meetings of the Seattle City Council, please visit <http://www.seattle.gov/council/calendar>.

Ordinance 125886

Council Bill 119551

AN ORDINANCE related to creating a fund for Sweetened Beverage Tax revenues; adding a new Section 5.53.055 to the Seattle Municipal Code; and providing additional guidelines for expending proceeds.

Ordinance 125887

Council Bill 119590

AN ORDINANCE relating to taxation; imposing a local sales and use tax to fund investments in affordable and supportive housing; adding new Sections 5.60.025 and 5.60.027 to the Seattle Municipal Code; amending Section 5.60.030 of the Seattle Municipal Code; and ratifying and confirming certain prior acts.

Ordinance 125888

Council Bill 119605

AN ORDINANCE appropriating money to pay certain audited claims for the week of July 29, 2019 through August 2, 2019 and ordering the payment thereof.

Ordinance 125889

Council Bill 119602

AN ORDINANCE relating to the financing of the Center City Streetcar Connector project; authorizing the loan of funds in the amount of \$9,000,000 for design of the streetcar; amending Ordinance 125724, which adopted the 2019 Budget, including the 2019-2024 Capital Improvement Program (CIP); changing appropriations to the Seattle Department of Transportation; and revising project allocations and spending plans for certain projects in the 2019-2024 CIP.

Ordinance 125890

Council Bill 119594

AN ORDINANCE relating to interpretations, corrections, and revisions of the Seattle Municipal Code; creating the position of code reviser; authorizing the code reviser to correct and revise nonsubstantive errors in the Seattle Municipal Code; adding rules of construction for the Seattle Municipal Code; amending Section 1.01.020 of the Seattle Municipal Code; and adding a new Chapter 1.03 and Sections 1.04.030, 1.04.040, 1.04.050, 1.04.060, 1.04.070, and 1.04.080 to the Seattle Municipal Code.

Ordinance 125891

Council Bill 119595

AN ORDINANCE relating to the Technology Matching Fund; making allocations and authorizing implementation of certain Technology Matching Fund projects in 2019; and allowing that any unspent funds from an individual project may be applied to another project that meets the goals of the Digital Equity Initiative.

Ordinance 125892

Council Bill 119599

AN ORDINANCE relating to The City of Seattle's continued use of Cascade Public Media's Capitol Hill transmission site and tower; authorizing the Director of Finance and Administrative Services to execute a 15-year lease with Cascade Public Media governing the City's continued use of the transmission site and tower for radio equipment and associated antennae; amending Ordinance 125724, which adopted the 2019 Budget; changing appropriations to various departments and budget control levels, and

from various funds in the Budget; and ratifying and confirming certain prior acts; all by a 3/4 vote of the City Council.

Ordinance 125893

Council Bill 119572

AN ORDINANCE amending Ordinance 125493, which amended the 2018 Budget (Ordinance 125475), including the 2018-2023 Capital Improvement Program (CIP); changing appropriations to various departments and budget control levels, and from various funds in the Budget; and ratifying and confirming certain prior acts; all by a 3/4 vote of the City Council.

Ordinance 125894

Council Bill 119574

AN ORDINANCE authorizing, in 2019, acceptance of funding from non-City sources; authorizing the heads of the Executive Department, Seattle Police Department, Seattle City Light, and the Department of Parks and Recreation to accept specified grants, private funding, and subsidized loans and to execute, deliver, and perform corresponding agreements; and ratifying and confirming certain prior acts.

Ordinance 125895

Council Bill 119575

AN ORDINANCE amending Ordinance 125724, which adopted the 2019 Budget, including the 2019-2024 Capital Improvement Program (CIP); changing appropriations to various departments and budget control levels, and from various funds in the Budget; revising project allocations for certain projects in the 2019-2024 CIP; creating both exempt and non-exempt positions; and ratifying and confirming certain prior acts; all by a 3/4 vote of the City Council.

Ordinance 125896

Council Bill 119576

AN ORDINANCE amending Ordinance 125724, which adopted the 2019 Budget, including the 2019-2024 Capital Improvement Program (CIP); changing appropriations to various departments and budget control levels, and from various funds in the Budget; and ratifying and confirming certain prior acts; all by a 3/4 vote of the City Council.

Ordinance 125897

Council Bill 119573

AN ORDINANCE amending Ordinance 125724, which adopted the 2019 Budget, including the 2019-2024 Capital Improvement Program (CIP); changing appropriations to various departments and budget control levels, and from various funds in the Budget; and ratifying and confirming certain prior acts; all by a 3/4 vote of the City Council.

Date of publication in the Seattle Daily Journal of Commerce, August 28, 2019.

8/28(377197)