



City of Seattle

Mayor Bruce A. Harrell

PROCLAMATION

I, Bruce A. Harrell, Mayor of the City of Seattle, certify and declare that Initiative No. 137 and Ordinance 127101 (the Council-proposed alternative), entitled:

Proposition 1A (submitted by Initiative Petition No. 137) and Proposition 1B (alternative proposed by the Seattle Council and Mayor) concern payroll expense tax funding for the Social Housing Developer.

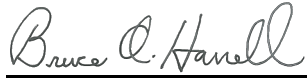
Proposition 1A would impose a tax on payroll expenses for employers doing business in Seattle. The tax rate would be 5% on annual compensation above \$1,000,000 paid in Seattle to any employee. Proceeds would support the Social Housing Developer, a public development authority created to develop, own, and maintain social housing in Seattle. The tax imposed would be in addition to the City's payroll expense tax levied under Seattle Municipal Code Chapter 5.38.

As an alternative, the Seattle City Council and Mayor have proposed Proposition 1B (Ordinance 127101), which would allocate \$10,000,000 of existing payroll expense tax revenues from the next five annual budgets to fund the Social Housing Developer. Proceeds would support the acquisition and development of social housing in Seattle. The Developer would have to apply and meet certain conditions as determined by the City before the award of funds. If no allocated funds are awarded within three years of their initial allocation, they would be available to support other affordable housing projects.

were submitted to the qualified electors (voters) of the City of Seattle for their ratification or rejection at the Special Election held Tuesday, February 11, 2025. Proposition 1A received the approval of a majority of the qualified electors voting thereon. Now, therefore, the results of said election having been duly certified,

I PROCLAIM that Initiative No. 137, by virtue of such approval by the electors, is now an ordinance of the City of Seattle and is in full force and effect from this day.

IN WITNESS HEREOF, I have signed this proclamation and caused the corporate seal of the City of Seattle to be affixed hereto and attested by the City Clerk of the City this 27th day of February, 2025.



Bruce A. Harrell
Mayor, City of Seattle

Attest: 

Scheereen Dedman
City Clerk, City of Seattle