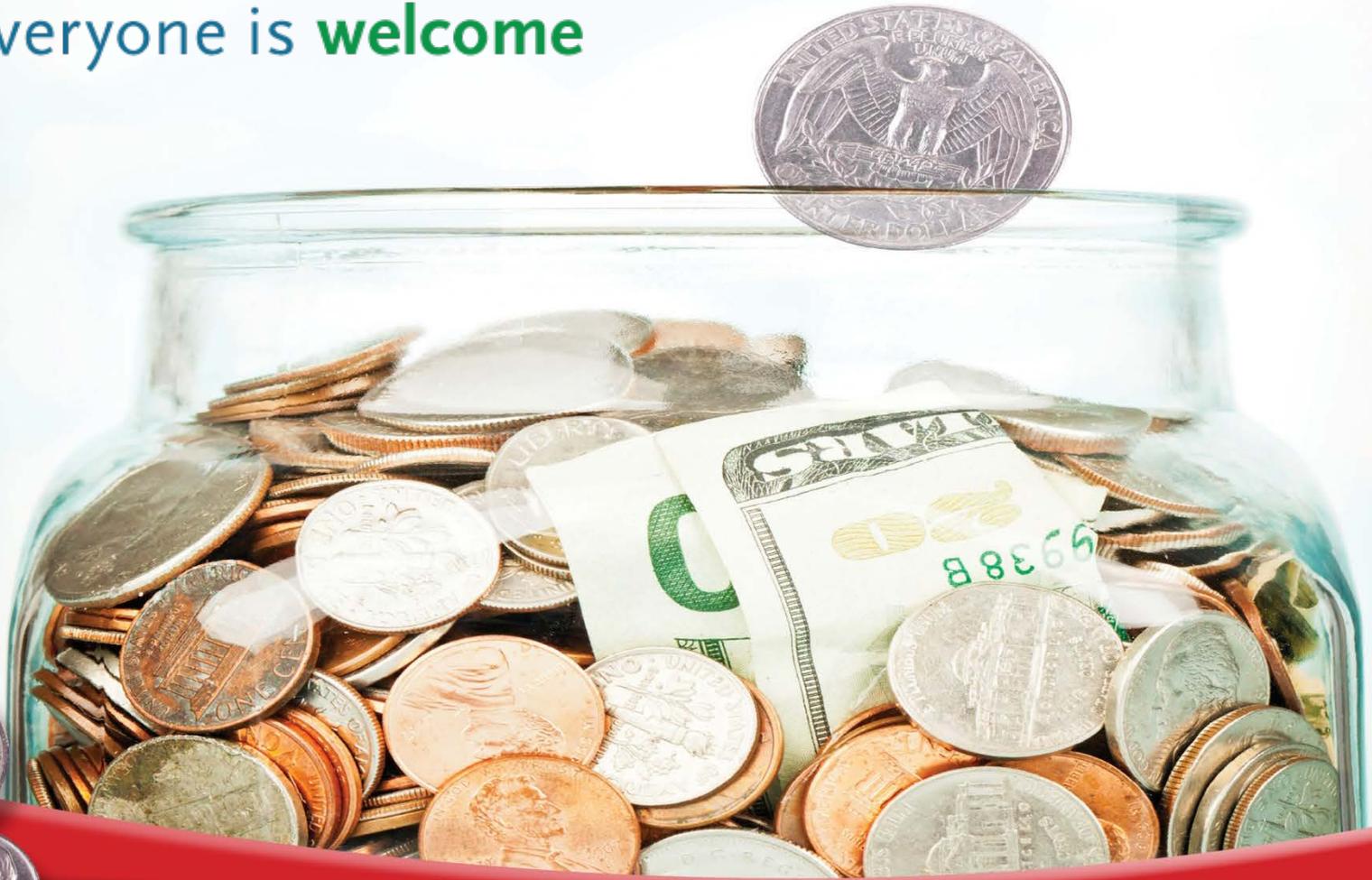




FINANCIAL EMPOWERMENT NETWORK | Seattle-King County

everyone is **welcome**



MAKE CHANGE COUNT!



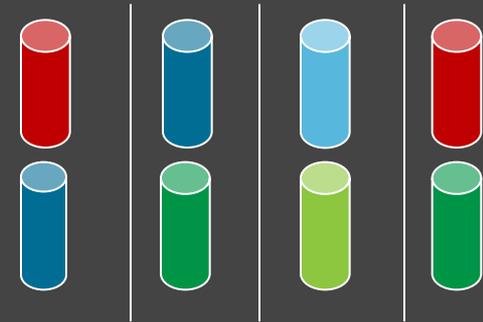
Financial Empowerment Network

A **collaborative** of community partners who share a common vision.

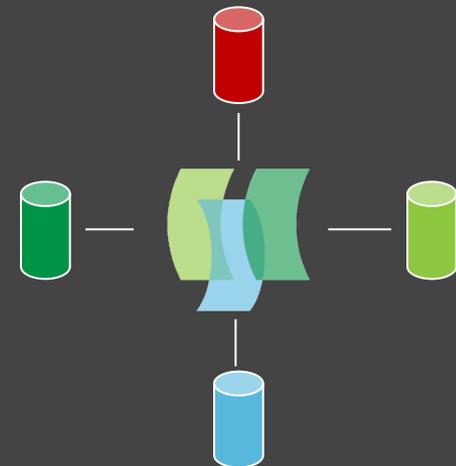
Vision: Help low- & moderate- income people acquire & protect financial assets.

Approach: Build a network of high quality, accessible financial empowerment services.

From silos...



to collaboration



What is Bank On?

Bank on Seattle-King County (Bank On) launched in 2008, is a major public-private initiative of the **Network** to connect people without bank accounts to affordable mainstream financial services, including checking, savings, credit, and financial education opportunities.



Learn More

www.everyoneiswelcome.org

Get Banked! Bank On Seattle-King County

Banner Bank BECU Cathay Bank
Chase Columbia Bank
East West Bank Bank of America
HomeStreet Bank KeyBank
Plaza Bank
U.S. Bank Seattle Bank
Union Bank Wells Fargo Bank
Express Credit Union



Learn More

www.everyoneiswelcome.org

Get Banked!

Why is Bank On important?

2011¹

5.8%

households in Seattle
are unbanked

2009²

4.5%

households in Seattle
are unbanked

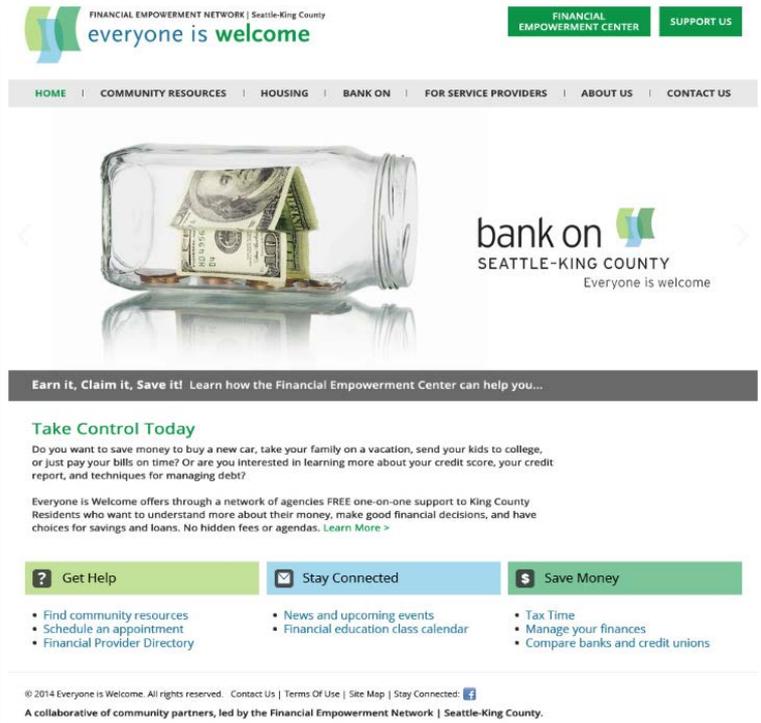
18.4%

households in Seattle
are underbanked

13.7%

households in Seattle
are underbanked

bank on 
SEATTLE-KING COUNTY
Everyone is welcome



FINANCIAL EMPOWERMENT NETWORK | Seattle-King County
everyone is welcome FINANCIAL EMPOWERMENT CENTER SUPPORT US

HOME | COMMUNITY RESOURCES | HOUSING | BANK ON | FOR SERVICE PROVIDERS | ABOUT US | CONTACT US

bank on SEATTLE-KING COUNTY
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Earn it, Claim it, Save it! Learn how the Financial Empowerment Center can help you...

Take Control Today
Do you want to save money to buy a new car, take your family on a vacation, send your kids to college, or just pay your bills on time? Or are you interested in learning more about your credit score, your credit report, and techniques for managing debt?

Everyone is Welcome offers through a network of agencies FREE one-on-one support to King County Residents who want to understand more about their money, make good financial decisions, and have choices for savings and loans. No hidden fees or agendas. [Learn More >](#)

Get Help **Stay Connected** **Save Money**

- Find community resources
- Schedule an appointment
- Financial Provider Directory
- News and upcoming events
- Financial education class calendar
- Tax Time
- Manage your finances
- Compare banks and credit unions

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A collaborative of community partners, led by the Financial Empowerment Network | Seattle-King County.

¹ CFED local estimates using survey data from the **2011 FDIC National Survey of Unbanked and Underbanked Households** and Census Bureau's Survey of Income and Program Participation (SIPP).

² CFED estimates derived from a model based on the **2009 FDIC Survey** and 2005-2009 American Community Survey (ACS) Public Use Microdata Sample and aggregate data available through American FactFinder

* According to an [appendix from the FDIC 2013 report](#) (page 131), the unbanked percentage for Seattle-Tacoma-Bellevue was 3.5% and the underbanked percentage was 15.7%

[Learn More](#)

www.everyoneiswelcome.org

Get Banked!

Managing Your Finances



We want you to have all the tools you need to get the most out of your new account and start saving for the future.

- [Financial Education Providers](#)
- [Find a Free Class or One-on-One Help](#)
- [Calendar of Free Classes](#)
- [Helpful Links and Resources](#)

GET MORE DETAILS »

bank on SEATTLE-KING COUNTY Everyone is welcome	Checking account name (if any)	Monthly Maintenance fee	Minimum Opening Deposit	Out of Network ATM Fees*	Free or Cost for Printed Checks	Cost of Outgoing Foreign Wires	Overdraft Fees	Cost of Money Orders	Small dollar loans (under \$1000)	Incentives for Financial Education	Repayment of outstanding OD req'd before opening
Bank of America	Safe Balance Banking®	\$4.95	\$25	\$2.50	Checks not issued	Free to Mexico/\$35	\$0	\$5	No	No	Yes
Banner Bank	Bank On Checking	Free	\$50	None	Varies upon check style	\$30 each	\$30	\$3	No	Yes	Only if owed to Banner
BECU	Checking	Free	\$5	None	Varies; base price \$10.25	\$35	\$25	Money orders not issued	Yes	No	Yes
Cathay Bank	Community Checking	Free	\$1	\$2	Checks not issued	\$13	\$25	Money orders not issued	No	No	Yes
Chase	Chase Liquid Card®	\$4.95	\$5	\$2	Checks not issued	N/A	\$0	\$5	No	No	Only if owned to Chase
Columbia Bank	Columbia Community Checking	Free	\$1	\$2.00	Varies; base price \$21.74	\$40	\$33	\$5	No	No	Yes
East West Bank	Community Checking	Free	\$2	First \$2 then \$5	Varies; base price \$10.00	\$40	\$30	\$5	No	No	Bank Discretion
Express Credit Union	Checking	Free	\$5	None	Checks not issued	Foreign wires not issued	\$20	\$1	Yes	No	Negotiable
HomeStreet Bank	Bank On Checking	Free	\$50	\$1.50	Free Starter Checks	\$20	\$30	Money orders not issued	No	Yes	Only if owed to HomeStreet
KeyBank	Hassle-Free Account	Free	\$50	\$2	Checks not issued	\$35	\$32-\$37	\$4.75	Yes	No	Only if owed to KeyBank
Plaza Bank	Community Checking	Free	\$25	None	50 free	\$40 (\$7 w/ Rapido Envio)	\$33, but no OD allowed for Debit and ATM Use	\$4	No	No	Only if owed to Plaza Bank
Seattle Bank	Bank On Seattle Checking	Free	\$50	None	1 box free	\$35	First occurrence free. Then, \$29-\$32.	Money orders not issued	No	No	Yes, unless <\$100 and older than 2 yrs
Union Bank	Access Account	\$6.00 (Waived under specific circumstances)	\$25	\$2 In US/\$5 outside US	Checks not issued	\$30-\$50	No OD allowed	\$1.50	No	No	Only if owed to Union Bank
US Bank	Easy Checking	\$6.95 (Waived with direct deposit)	\$25	\$2	1 box free	\$9.99 to \$25 ee for moneygrams, \$50 wire	\$36	\$5	No	No	Only if owed to US Bank
Wells Fargo Bank	Everyday Checking	\$10.00	\$80	\$2.50	Varies; base price \$16.00	\$35	\$35	\$5	No	No	Yes

Nine (9) languages!

*This is your bank or credit union's charge, but the out-of-network ATM may charge its own fee.

Note: All fees are subject to change.

For more details, visit www.everyoneiswelcome.org

11/24/2014

bank on SEATTLE-KING COUNTY Everyone is welcome

Financial Institution Comparison Chart

Learn More

www.everyoneiswelcome.org

Get Banked!

What is “Get Banked!”?

Get Banked = Win-Win + Referral Process + Relationship and Communication Accountability

Bank On is providing strategies under the umbrella of the “**Get Banked!**” pilot that marries the products and services of **KeyBank** with the financial counseling services and tracking of the **Seattle Financial Empowerment Center (FEC)** identified service plan areas (banking, savings, credit and debt).

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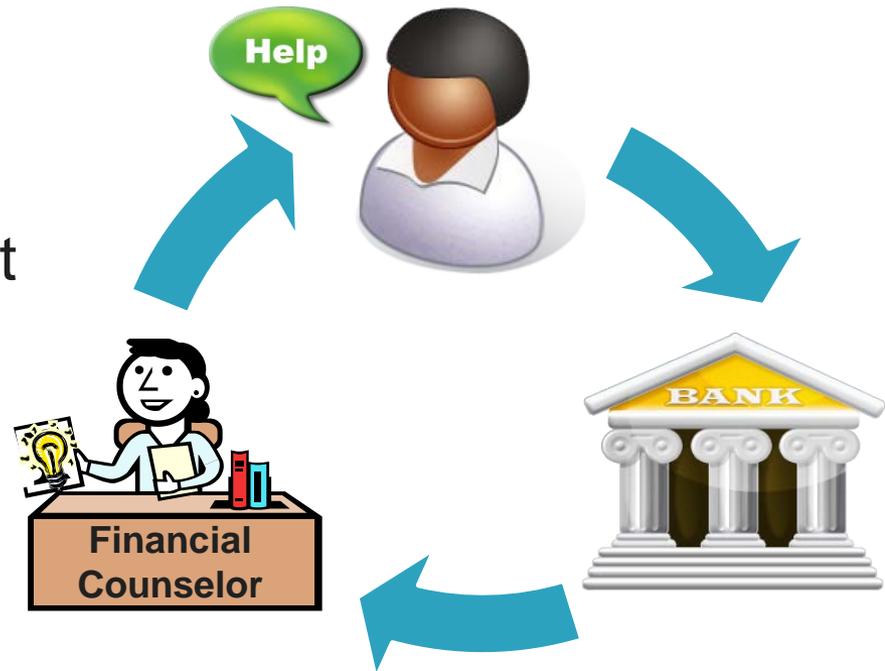
[Learn More](#)

www.everyoneiswelcome.org

Get Banked! Pilot Process

Get Banked! = Win-Win + Referral Process + Relationship and Communication Accountability

- Mutual benefit
- ID bank branches with high loan & new account declinations
- Referral accountability



GET BANKED! PILOT DESIRED OUTCOME



The FEC provides FREE professional one-on-one financial education, counseling, & coaching to help people improve financial stability and achieve financial goals.

45% of clients referred access mainstream banking as evidenced in quarterly improvement results:

- ✓ Establishing a credit score
- ✓ Improving credit score by 35 points
- ✓ Decreasing current debt by 10%
- ✓ Increasing savings by 2% of income
- ✓ Resolving ChexSystem issues

Who can receive Free services?

Anyone who wants to improve their financial situation is welcome. There is no income or other eligibility criteria.

Client referrals from banks and credit unions, housing, homeless-serving, employment and training, education, family centers, immigrant and refugee, citizenship, domestic violence, public health, and other human and social services programs are encouraged.

KeyBank & Bank On

Account types	<p>The following account may meet the needs of an eligible Bank On client looking to establish a banking relationship with Key Bank:</p> <ul style="list-style-type: none">• Hassle Free checking• Key Express checking• Key Coverage checking• Key Saver accounts• Loan Assist
Opening deposit exception	<p>For Key Express, Key Coverage, or Key Saver account, the client can make an opening deposit of as little as \$10, instead of the usual minimum opening deposit of \$50.</p>
Opening a Hassle Free account	<p>The standard account opening requirements and procedures apply.</p>
Key Saver account service charge waive code	<p>An 18-month service charge waive code is applied to the account.</p>
Refunding OD Fees for Bank On Clients	<p>Any client who opens a Key Express Checking account through the Bank On program is eligible for one overdraft fee refund per year.</p>
Loan Assist	<p><i>The purpose of the Loan Assist Program is to help clients build or rebuild credit. Here's how it works:</i></p> <ul style="list-style-type: none">• Minimum / Maximum Loan Amounts: \$500 to \$3,500• Minimum / Maximum Loan Term: 12 to 60 months• No Loan Fees



Money Made Easy

Bank On clients can learn Online. Visit the web address below and click on the Money Made Easy link for lessons such as:

- Budgeting with success
- Managing your money
- All about credit
- Home buying and mortgages



This content is available in both English and Spanish.

- go to - key.com/financialed



Get Banked!



GET BANKED!

Get Banked! is a pilot project of the Financial Empowerment Network | Seattle-King County

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