

Forrest Longman
CBO Parks Capital Fund Creation ORD
October 14, 2014
Version # 2

CITY OF SEATTLE
ORDINANCE _____
COUNCIL BILL 118235

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AN ORDINANCE relating to the Department of Parks and Recreation; creating a fund for depositing revenues received by the City from the Seattle Park District or other sources.

WHEREAS, in August 2014, voters approved Proposition 1, creating a metropolitan park district contiguous with the borders of the City of Seattle, known as the Seattle Park District, as permitted under RCW Chapter 35.61; and

WHEREAS, revenues generated by the Seattle Park District must be spent to maintain, operate and improve parks, community centers, pools and other recreation facilities and programs throughout the City; and

WHEREAS, the City has signed an interlocal agreement with the Seattle Park District, as authorized by Ordinance 124468, allowing the City's Department of Parks and Recreation to administer funds generated by the Seattle Park District to maintain, operate and improve parks, recreation facilities and programs throughout the City; and

WHEREAS, the City has an existing Parks operating fund that may receive revenues relating to operating expenditures, but no permanent fund that may receive revenues relating to capital expenditures; and

WHEREAS, the City wishes to establish a fund to hold revenues generated by the Seattle Park District for use on capital projects, until being expended by the City's Department of Parks and Recreation; NOW, THEREFORE,

BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. A new Parks Capital Fund is created in the City Treasury effective January 1, 2015, to which revenues may be deposited, and from which associated expenditures may be paid including capital costs for the purposes described in Section 2 below.



1 Section 2. The purpose of creating the Parks Capital Fund is to separately account for the
2 capital expenditures funded by the Seattle Park District or other sources:

3 Section 3. The new Parks Capital Fund shall receive revenues from the Seattle Park
4 District, and other monies as authorized. The Fund shall receive earnings on its positive balances
5 and pay interest on its negative balances.

6 Section 4. The Superintendent of Parks and Recreation shall have responsibility for
7 administering the Fund. The Director of Finance is authorized to create other subfunds, accounts,
8 or subaccounts as may be needed to implement the Fund's purpose and intent as established by
9 this ordinance.

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1 Section 5. This ordinance shall take effect and be in force 30 days after its approval by
2 the Mayor, but if not approved and returned by the Mayor within ten days after presentation, it
3 shall take effect as provided by Seattle Municipal Code Section 1.04.020.

4 Passed by the City Council the ____ day of _____, 2014, and
5 signed by me in open session in authentication of its passage this
6 ____ day of _____, 2014.

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8 _____
9 President _____ of the City Council

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11 Approved by me this ____ day of _____, 2014.

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13 _____
14 Edward B. Murray, Mayor

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16 Filed by me this ____ day of _____, 2014.

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18 _____
19 Monica Martinez Simmons, City Clerk

20 (Seal)



FISCAL NOTE FOR NON-CAPITAL PROJECTS

Department:	Contact Person/Phone:	CBO Analyst/Phone:
CBO	Forrest Longman / 684-0331	

Legislation Title:

AN ORDINANCE relating to the Department of Parks and Recreation; creating a fund for depositing revenues received by the City from the Seattle Park District or other sources.

Summary of the Legislation:

This ordinance creates a new Parks Capital Fund in the City Treasury effective January 1, 2015 for the purpose of separately accounting for the revenues and expenditures relating to Parks and Recreation Capital projects. The Department of Parks and Recreation will be responsible for administering the fund.

Background:

In August 2014, voters approved Proposition 1, creating the Seattle Park District, a metropolitan park district contiguous with the borders of the City of Seattle, as permitted under RCW Chapter 35.61. Revenues generated by the Seattle Park District must be spent to maintain, operate, and improve parks, community centers and other recreation facilities. The City signed an interlocal agreement with the Park District, as authorized by Council in Ordinance 124468, allowing the Department of Parks and Recreation to administer funds generated by the Park District.

Revenues destined for operational use will be transferred into an existing Parks operations fund. Prior to creation of the Park District, capital revenues were deposited into levy funds as a result of special levies. Because this is a permanent revenue source, a new fund must be created to receive those funds and new funds must be created by ordinance.

Please check one of the following:

 X **This legislation does not have financial implications.**

Other Implications:

a) **Does the legislation have indirect financial implications, or long-term implications?**

This legislation does not directly have financial implications. Primarily, this fund provides a mechanism to appropriate Parks District capital funds to the Department of Parks and Recreation.



b) What is the financial cost of not implementing the legislation?

None.

c) Does this legislation affect any departments besides the originating department?

The Department of Parks and Recreation.

d) What are the possible alternatives to the legislation that could achieve the same or similar objectives?

None.

e) Is a public hearing required for this legislation?

No.

f) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No.

g) Does this legislation affect a piece of property?

No.

h) Other Issues:

None.

List attachments to the fiscal note below:



City of Seattle
Edward B. Murray
Mayor

September 22, 2014

Honorable Tim Burgess, President
Seattle City Council
City Hall, 2nd Floor

Dear Council President Burgess:

I am pleased to transmit the attached proposed Council Bill for consideration with the 2015 Proposed Budget. This legislation will create a new Parks Capital Fund for the use of revenues created by the Seattle Park District.

In August 2014, voters approved Proposition 1, creating the Seattle Park District, a metropolitan park district contiguous with the borders of the City of Seattle, as permitted under RCW Chapter 35.61. Revenues generated by the Seattle Park District must be spent to maintain, operate, and improve parks, community centers and other recreation facilities. The City signed an interlocal agreement with the Park District, as authorized by Council in Ordinance 124468, allowing the Department of Parks and Recreation to administer funds generated by the Park District.

Revenues destined for operational use will be transferred into an existing Parks operations fund. Prior to creation of the Park District, capital revenues were deposited into levy funds as a result of special levies. Because this is a permanent revenue source, a new fund must be created to receive those funds and new funds must be created by ordinance.

Thank you for your consideration of this legislation. Should you have questions, please contact Forrest Longman at 684-0331

Sincerely,

Edward B. Murray
Mayor of Seattle

cc: Honorable Members of the Seattle City Council

