

Journal of the Proceedings of the Seattle City Council

Wednesday, June 4, 2014

A. CALL TO ORDER

The City Council of The City of Seattle met in Special Session in the Council Chamber in City Hall in Seattle, Washington, on Wednesday, June 4, 2014, pursuant to the provisions of the City Charter. The meeting was called to order at 1:31 p.m., with Council President Burgess presiding.

B. ROLL CALL

On roll call the following members were:

Present: Bagshaw, Burgess, Harrell, O'Brien, Sawant - 5

Absent: Godden (late arrival), Clark (excused), Licata (absent), Rasmussen (excused) - 4.

C. APPROVAL OF AGENDA

Motion was made, duly seconded and carried, to adopt the proposed Agenda.

D. FULL COUNCIL REPORT AND FINAL VOTE ON LEGISLATION

FULL COUNCIL:

Agenda Item No. 1. – Resolution 31528, Providing for the issuance of The City of Seattle, Washington, Solid Waste Revenue and Refunding Bonds, 2014; specifying the amounts, maturities, interest rates and other terms of the Bonds; providing for the payment of part of the costs of various projects of the City's Solid Waste System; providing for the funding of a reserve for the Parity Bonds; providing for the advance refunding of certain of the City's outstanding Solid Waste System revenue bonds and the payment of the administrative costs of the refunding; providing for the payment of the issuance costs of the Bonds; providing for the call, payment and redemption of the outstanding bonds to be refunded, appointing a refunding trustee and approving the form and execution of a refunding trust agreement, and authorizing the purchase of certain obligations and the use and application of the money derived from those obligations; approving the form and execution of a written undertaking; and ratifying and confirming certain prior acts.

Councilmember Godden entered the Council Chamber at 1:34 p.m.

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By unanimous consent, the Council Rules were suspended to allow Michael van Dyck, City Debt Manager, to address the City Council.

Motion was made and duly seconded to adopt **Resolution 31528**.

The Motion carried and the Resolution was adopted by the following voice vote:

In favor: Bagshaw, Burgess, Godden, Harrell, O'Brien, Sawant - 6

Against: None.

The President signed the Resolution.

E. ADJOURNMENT

There being no further business to come before the Council, the meeting was adjourned at 1:40 p.m.



Emilia M. Sanchez, Deputy City Clerk

Signed by me in Open Session, upon approval of the Council, on June 9, 2014.

Tim Burgess, President of the City Council

Monica Martinez Simmons, City Clerk