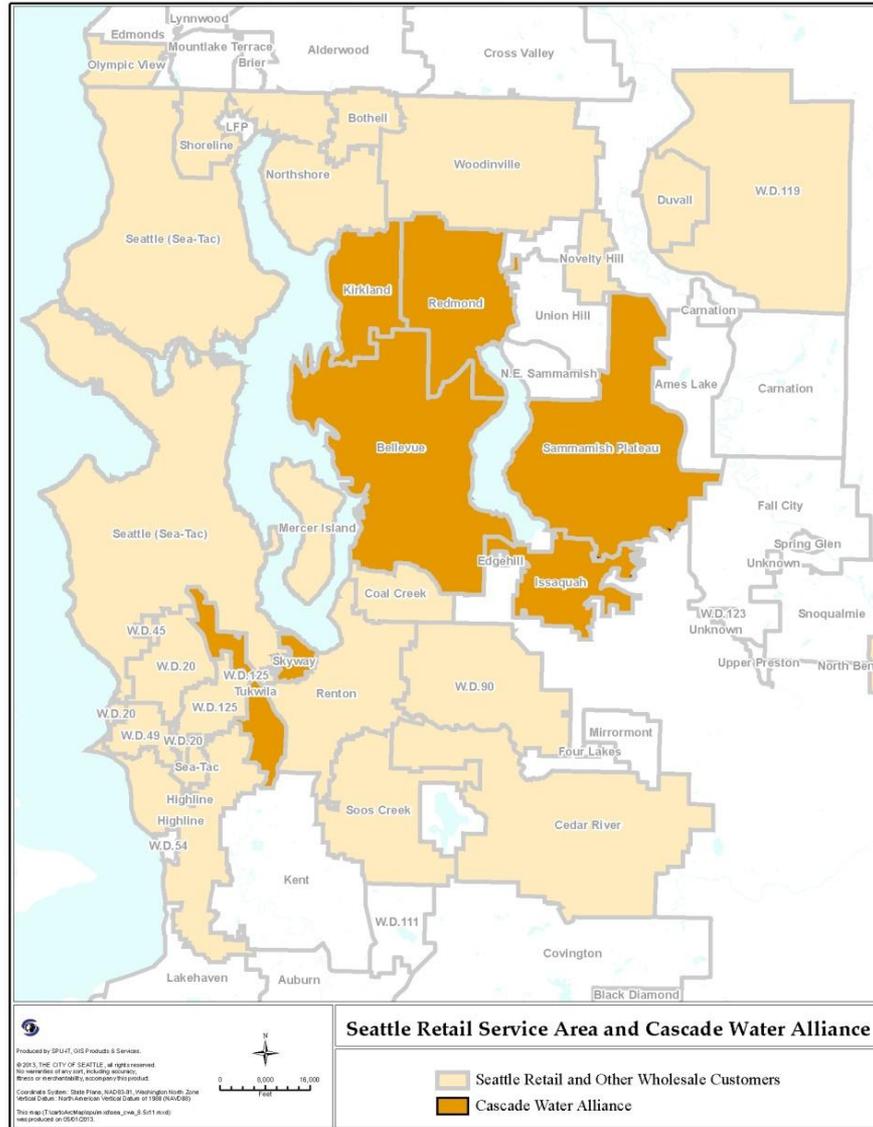


Cascade Water Alliance Contract Amendment

Libraries, Utilities and Center
Committee

May 7, 2013

Cascade Water Alliance



Cascade Water Alliance

- Members:
 - Cities of Bellevue, Kirkland, Issaquah, Redmond, Tukwila
 - Sammamish Plateau Water and Sewer District
 - Skyway Water and Sewer District
- 2004 Seattle contract for declining block
 - Amendment 2009
- Plan to develop Lake Tapps but want delay

Cascade Contract Amendment

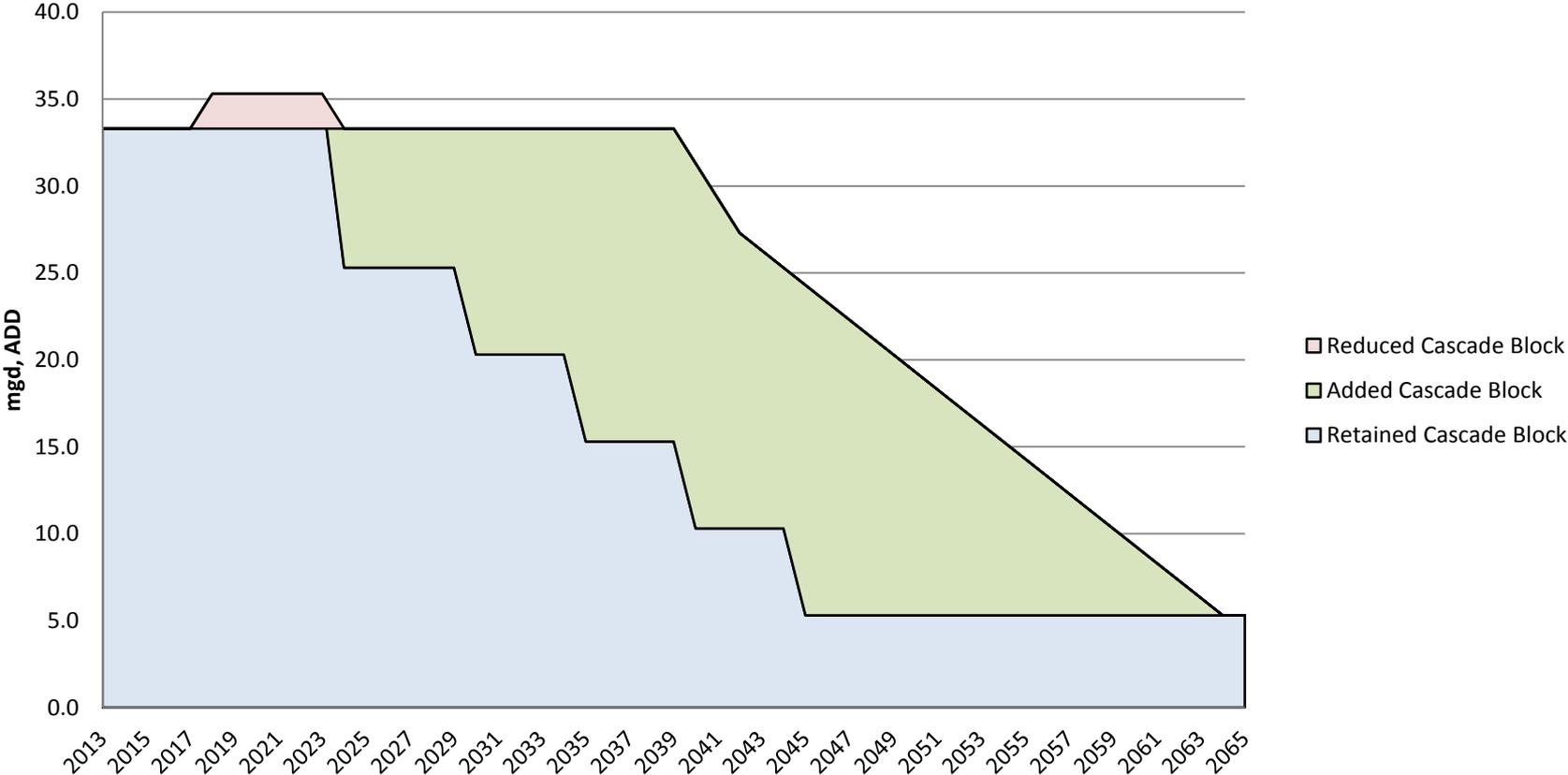
- Seattle has surplus, no significant supply risks
- Seattle Benefits
 - \$\$\$ to rates
 - Regional benefit
- Cascade benefits
 - Delay Lake Tapps
 - Cost savings

Cascade Contract

- New Deal \$148 million NPV
 - Three transition payments
 - 5M 2013
 - 12M 2018
 - 5M 2024
- Extends block 16 years, smoothes supply step-downs

Cascade Contract Amendment

Figure 1. SPU Current and Proposed Cascade Block Sales Amounts



Cascade Contract Amendment

Questions?