



SEATTLE CITY COUNCIL GOVERNMENT PERFORMANCE AND FINANCE*

AGENDA
Wednesday, April 3, 2013
9:30 a.m.

Members: Tim Burgess, Chair
Nick Licata, Vice-Chair
Sally J. Clark, Member
Mike O'Brien, Alternate

Staff: Tobias Pulliam, Legislative Assistant
Alex Pedersen, Legislative Assistant
Nate Van Duzer, Legislative Assistant

E-mail: tim.burgess@seattle.gov

Location: Council Chamber, City Hall
600 Fourth Avenue
Seattle, WA 98104

Committee Chair Telephone: 206-684-8806

Council Meeting Listen Line: 206-684-8566

Homepage: <http://www.seattle.gov/council/burgess>

*This meeting also constitutes a meeting of the Full Council, provided that the meeting shall be conducted as a committee meeting under the Council Rules and Procedures, and Council action shall be limited to committee business.

A. Call to Order

B. Public Comment

C. Items of Business

1. **Annual Property Report**

BRIEFING AND DISCUSSION

Presenters: Hillary Hamilton and Chris Potter, Department of Finance and Administrative Services (FAS); Michael Jenkins, Council Central Staff

Supporting Documents:

- a. [2013 Annual Property Report on City's Real Property Holdings](#)
- b. [Annual Real Property Report Presentation](#)

Video Archive: <http://www.seattlechannel.org/videos/watchVideos.asp?program=gpf>



The Council's Chambers and offices are physically accessible; translation services provided on request. Call 206-684-8888 (TDD: 206-233-0025) for further information.



2. **Investment Performance of the City's Cash Portfolio**

BRIEFING AND DISCUSSION

Presenters: Glen Lee and Teri Allen, FAS; John McCoy, Council Central Staff

3. [C.B. 117747](#)
[\(PDF Version\)](#) **Relating to City employment; authorizing execution of a collective bargaining agreement between the City of Seattle and the International Association of Fire Fighters, Local 2898 to be effective January 1, 2012 through December 31, 2014; providing payment therefor; and ratifying and confirming prior acts.**

BRIEFING, DISCUSSION, AND POSSIBLE VOTE

Presenters: Julie McCarty, City Labor Relations; Patricia Lee, Council Central Staff

4. [C.B. 117719](#)
[\(PDF Version\)](#) **Relating to the sale of the Pacific Place Garage condominium unit under the jurisdiction of the Department of Finance and Administrative Services; authorizing the sale of such property; creating a new City Fund; designating disposition of sale proceeds; authorizing the Director of Finance and Administrative Services to execute additional agreements and documents necessary for the sale; and exempting the sale of such property from the requirements of Resolution 29799 as amended by Resolution 30862.**

BRIEFING, DISCUSSION, AND POSSIBLE VOTE

Presenters: Fred Podesta, Jen Chan, and Chris Potter, FAS; John McCoy, Council Central Staff

Supporting Documents:

- a. [Summary of Proposed Sale](#)
- b. [Council Central Staff Memo - REVISED](#)
- c. [Council Central Staff Memo](#)
- d. [FAS Comparative Analysis](#)

5. [C.B. 117748](#) **Providing for the defeasance and redemption of certain of the City's outstanding Limited Tax General Obligation Improvement and Refunding Bonds, 2007; authorizing the execution of a defeasance trust agreement; authorizing the purchase of certain investments and the use of their proceeds; and appropriating amounts in the defeasance account to carry out the defeasance, and ratifying and confirming certain prior acts.**
[\(PDF Version\)](#)

BRIEFING, DISCUSSION, AND POSSIBLE VOTE

Presenters: Fred Podesta, Jen Chan, and Chris Potter, FAS; John McCoy, Council Central Staff

D. Adjournment