



SEATTLE CITY COUNCIL GOVERNMENT PERFORMANCE AND FINANCE*

AGENDA

Wednesday, February 20, 2013
9:30 a.m.

Members: Tim Burgess, Chair
Nick Licata, Vice-Chair
Sally J. Clark, Member
Mike O'Brien, Alternate

Staff: Tobias Pulliam, Legislative Assistant
Alex Pedersen, Legislative Assistant
Nate Van Duzer, Legislative Assistant

E-mail: tim.burgess@seattle.gov

Location: Council Chamber, City Hall
600 Fourth Avenue
Seattle, WA 98104

Committee Chair Telephone: 206-684-8806

Council Meeting Listen Line: 206-684-8566

Homepage: <http://www.seattle.gov/council/burgess>

*This meeting also constitutes a meeting of the Full Council, provided that the meeting shall be conducted as a committee meeting under the Council Rules and Procedures, and Council action shall be limited to committee business.

A. Call to Order

B. Public Comment

(5 minutes, to 9:35 a.m.)

C. Items of Business

1. [C.B. 117718](#) **Relating to contracting indebtedness; authorizing and providing for the issuance and sale of unlimited tax general obligation bonds and bond anticipation notes, and authorizing the loan of funds from various City funds, to pay all or part of the costs of the design, construction, renovation, improvement and replacement of the Alaskan Way seawall and associated public infrastructure, as authorized at the November 6, 2012 election, and to pay the costs of issuing and selling the bonds and the notes; providing for terms and sale of the bonds and the notes; creating a project fund; and ratifying and confirming certain prior acts.**
[\(PDF Version\)](#)

BRIEFING, DISCUSSION, AND POSSIBLE VOTE (10 minutes, to 9:45 a.m.)

Presenter: Michael Van Dyck, Finance and Administrative Services (FAS); John McCoy, Council Central Staff

Video Archive: <http://www.seattlechannel.org/videos/watchVideos.asp?program=gpf>



The Council's Chambers and offices are physically accessible; translation services provided on request. Call 206-684-8888 (TDD: 206-233-0025) for further information.



2. [C.B. 117717](#) **Relating to the Department of Finance and Administrative Services; authorizing the Director of Finance and Administrative Services to execute a three-year extension to a lease agreement under which the City leases warehouse space at Federal Center South, 4735 East Marginal Way South in Seattle, from the U.S. General Services Administration.**
[\(PDF Version\)](#)

BRIEFING, DISCUSSION, AND POSSIBLE VOTE (10 minutes, to 9:55 a.m.)

Presenters: Hillary Hamilton and Bill Craven, FAS

3. [C.B. 117719](#) **Relating to the sale of the Pacific Place Garage condominium unit under the jurisdiction of the Department of Finance and Administrative Services; authorizing the sale of such property; creating a new City Fund; designating disposition of sale proceeds; authorizing the Director of Finance and Administrative Services to execute additional agreements and documents necessary for the sale; and exempting the sale of such property from the requirements of Resolution 29799 as amended by Resolution 30862.**
[\(PDF Version\)](#)

BRIEFING AND DISCUSSION (15 minutes, to 10:10 a.m.)

Presenters: Fred Podesta, Glen Lee, and Jen Chan, FAS; John McCoy, Council Central Staff

Supporting Documents:

- a. [PPG Sale Draft Legislation](#)
- b. [History and Potential Sale](#)
- c. [PPG Overview](#)
- d. [Council Central Staff Summary of Colliers Review](#)
- e. [Colliers Review of Sale Agreement](#)
- f. [Cumulative Fund Balance](#)
- g. [Proceeds From Sale to Council](#)

4. [C.B. 117706](#) **Relating to the Pacific Place Garage; authorizing the loan of funds from the City's Consolidated (Residual) Cash Pool, or its participating funds, to the Downtown Parking Garage Fund; and providing for repayment.**
[\(PDF Version\)](#)

BRIEFING, DISCUSSION, AND POSSIBLE VOTE (5 minutes, to 10:15 a.m.)

Presenters: Fred Podesta, Glen Lee, and Jen Chan, FAS; John McCoy, Council Central Staff

5.

WashPIRG Report on Online Budget Transparency

BRIEFING AND DISCUSSION (30 minutes, to 10:45 a.m.)

Presenter: Micaela Preskill, WashPIRG Foundation

Supporting Documents:

- a.** [Transparency of Spending in American Cities](#)
- b.** [Seattle Spending Transparency Report Card](#)

D. Adjournment