

Journal of the Proceedings of the Seattle City Council

Wednesday, May 8, 2013

A. CALL TO ORDER

The City Council of The City of Seattle met in Special Session in the Council Chamber in City Hall in Seattle, Washington, on Wednesday, May 8, 2013, pursuant to the provisions of the City Charter. The meeting was called to order at 1:34 p.m., with Council President Clark presiding.

B. ROLL CALL

On roll call the following members were:

Present: Bagshaw, Burgess, Clark, Conlin, Godden, O'Brien, Rasmussen - 7

Absent: Harrell, Licata - 2.

C. APPROVAL OF AGENDA

Motion was made, duly seconded and carried, to adopt the proposed Agenda.

D. COMMITTEE REPORTS AND FINAL VOTE ON LEGISLATION

FULL COUNCIL:

Agenda Item No. 1. - Resolution No. 31452, Providing for the sale and issuance of The City of Seattle, Washington, Limited Tax General Obligation Improvement Bonds, 2013A and Limited Tax General Obligation Improvement and Refunding Bonds, 2013B (Taxable); specifying the amounts, maturities, interest rates and other terms of the bonds; providing for the payment of costs of various projects, the refunding of certain of the City's outstanding limited tax general obligation bonds, and the payment of the administrative costs of the refunding and costs of issuance and sale of the bonds; providing for the call, payment and redemption of the outstanding bonds to be refunded, appointing a refunding trustee and approving the form and execution of a refunding trust agreement, and authorizing the purchase of certain obligations and the use and application of money derived from those obligations; and ratifying, confirming and approving the notice of bond sale and the actions of the Director of Finance relating to the sale of the bonds.

Motion was made and duly seconded to adopt **Resolution No. 31452**.

By unanimous consent, the Council Rules were suspended to allow Michael van Dyke to address the Council.

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The Motion carried and the Resolution was adopted by the following voice vote:

In favor: Bagshaw, Burgess, Clark, Conlin, Godden, O'Brien, Rasmussen - 7

Against: None.

The President signed the Resolution.

Agenda Item No. 2. - Resolution No. 31453, Providing for the sale and issuance of The City of Seattle, Washington, Unlimited Tax General Obligation Improvement Bonds; specifying the amounts, maturities, interest rates and other terms of the bonds; providing for the payment of all or part of the costs of the design, construction, renovation, improvement and replacement of the Alaskan Way seawall and associated public infrastructure, and the payment of the costs of issuance and sale of the bonds; and ratifying, confirming and approving the notice of bond sale and the actions of the Director of Finance relating to the sale of the bonds.

Motion was made and duly seconded to adopt **Resolution No. 31453**.

The Motion carried and the Resolution was adopted by the following voice vote:

In favor: Bagshaw, Burgess, Clark, Conlin, Godden, O'Brien, Rasmussen - 7

Against: None.

The President signed the Resolution.

E. ADJOURNMENT

There being no further business to come before the Council, the meeting was adjourned at 1:45 p.m.



Emilia M. Sanchez, Council Clerk

Signed by me in Open Session, upon approval of the Council, on Monday, May 13, 2013.

Sally J. Clark, President of the City Council

Monica Martinez Simmons, City Clerk