

On Bill Financing

**Prepared for
Energy and Environment Committee
Chair Briefing
February 26, 2013**

On bill Financing

- What is it?

Loan Repayment program through utility bills to increase the adoption of energy efficiency measures for Seattle City Light customers.

- Where does the funding come from?

Federal funds secured by Office of Sustainability and Environment for the Community Power Works Program.

Keys to Success

- Partnerships
 - SCL (provides billing histories, on bill payment invoicing and collection)
 - OSE (overall program manager for Community Power Works and facilitates relationship with SCL and Craft 3)
 - Craft 3 (processes applications, approves loans)
- Operating Agreement
 - Outlines roles, responsibilities and general operating guidelines
 - Lays foundation for potential other lending institutions

Work To Date

- Solid Business Process in Place
- Operating Agreement Drafted and ready for signatures
- Significant Enrollments in 2012
 - 338 Billing inquiries processed
 - 105 new loans for the year
- To date we have 121 loans
 - More than \$2.3 million financed
 - Average monthly payment \$177
 - Currently evaluating monthly savings