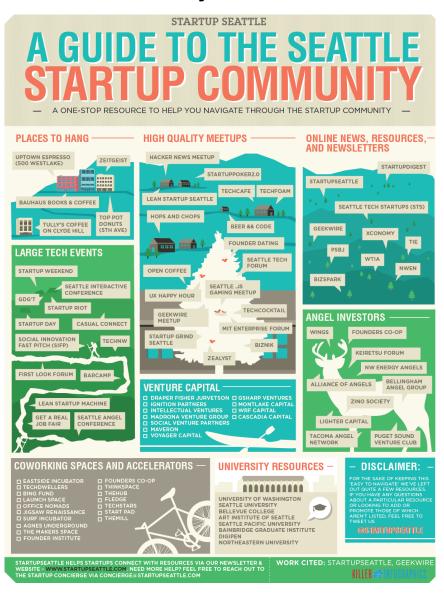
Seattle Economic Development Commission



Seattle City Council September 16, 2013

Innovation Ecosystem



Seattle ranks 7th best U.S. city to start a business, with business-friendliness as a factor

-Nerd Wallet April 25, 2013

Washington State ranked 6th in Policy Friendliness

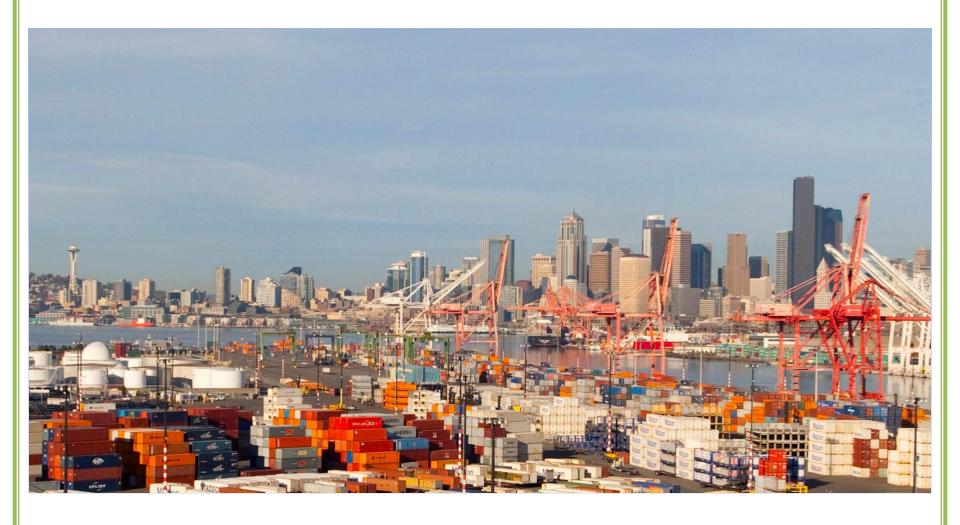
-Small Business & Entrepreneurship Council December 13, 2012

Cultural, Social and Civic Environment



Source: ArtPlace

Infrastructure and the Built Environment



Talent and Creativity

"... There will always be change — new jobs, new products, new services. But the one thing we know for sure is that with each advance in globalization and the I.T. revolution, the best jobs will require workers to have more and better education..."

Average Is Over, By Thomas L. Friedman New York Times, January 24, 2012

"Only six percent of children born to parents at the bottom of the income distribution make it to the top."

Opportunity Nation September, 2012

Next Steps

- <u>September November 2013:</u> From the vision and framework, the Commissioners will identify strategy areas and criteria for identifying specific actions and initiatives to be adopted by the EDC.
- <u>November December 2013:</u> Following agreement on strategy areas and criteria, Commissioners will **identify action items** for each proposed strategy area.
- <u>1st Quarter 2014:</u> Finalize and **share EDC workplan** and begin implementation

