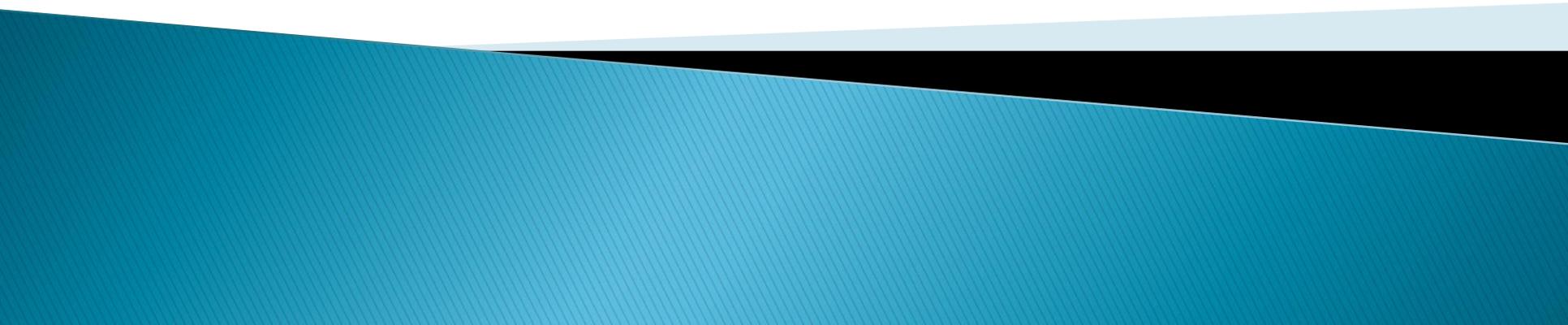


# **Wave Transfer of Control**

Office of Cable Communications (OCC)

**Public Safety, Civil Rights & Technology  
Committee Briefing**

July 12, 2012



# New WAVE Proposed Ownership Structure

Exhibit 5-B

Organization Chart BEFORE Proposed Transaction

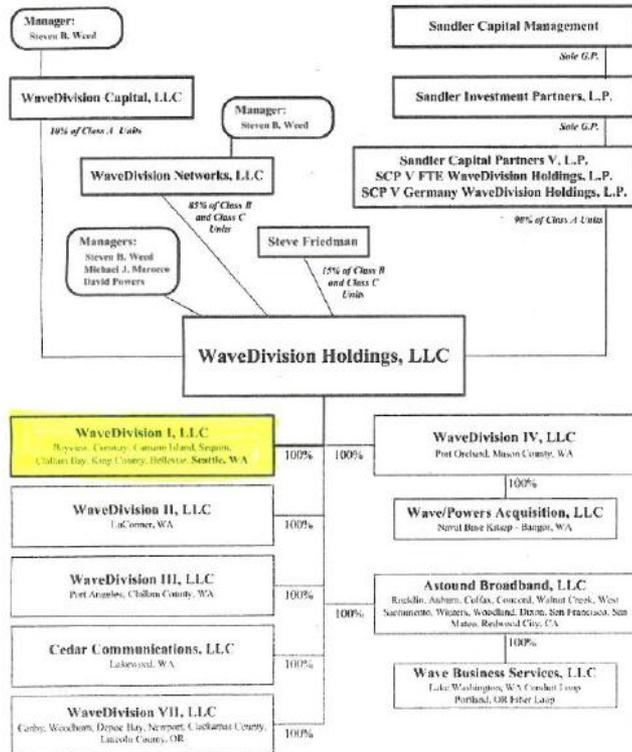
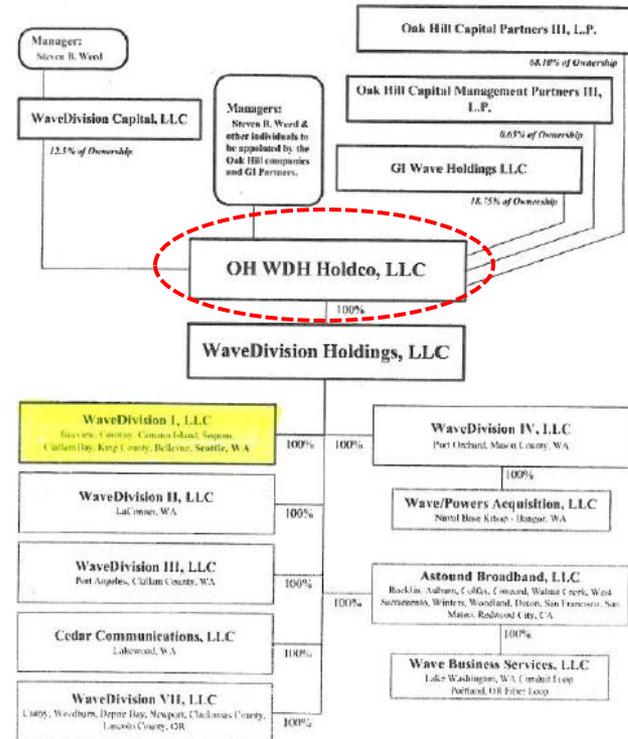


Exhibit 5-C

Organization Chart AFTER Proposed Transaction



# Transfer of Control Regulatory Framework

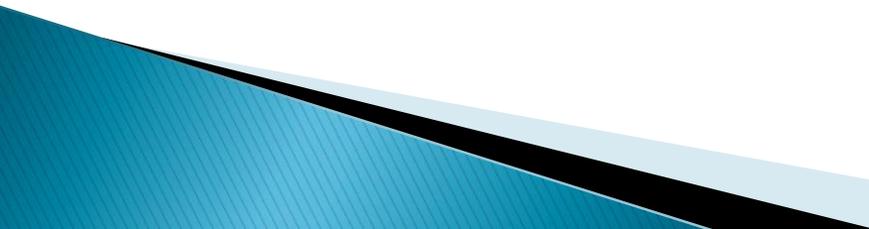
- ▶ SMC 21.60.520 *Transfers or assignment*
  - Change in ownership of more than fifty percent (50%) of the voting stock of grantee...
- ▶ Franchise Agreement
  - Section 14 *Transfer of Grantee's Cable System*
- ▶ 47 U.S.C. 537 and 47 C.F.R. 76.502
  - 120 day federal review period

# Council Role per SMC 21.60

- ▶ Conduct public hearing
- ▶ Council considerations under SMC 21.60.260:
  - Legal, technical, financial implications of transfer
  - Ability to comply with SMC, franchise and applicable law
  - Quality of proposed services
  - Experience, character, background and financial responsibility
  - Technical and performance quality of equipment and ability to perform
- ▶ Vote on transfer legislation by September 4, 2012  
(Options: Deny, grant or grant with conditions)

# Legislative Timeline

## Key Dates

- July 30** Legislation introduced
  - Aug 15** PSCR&T Briefing and Public Hearing
  - Sept 4** Full Council Vote
  - Sept 6** Mayor signs legislation
  - Oct 6** 120 day FCC Deadline
- 

**Questions?**

