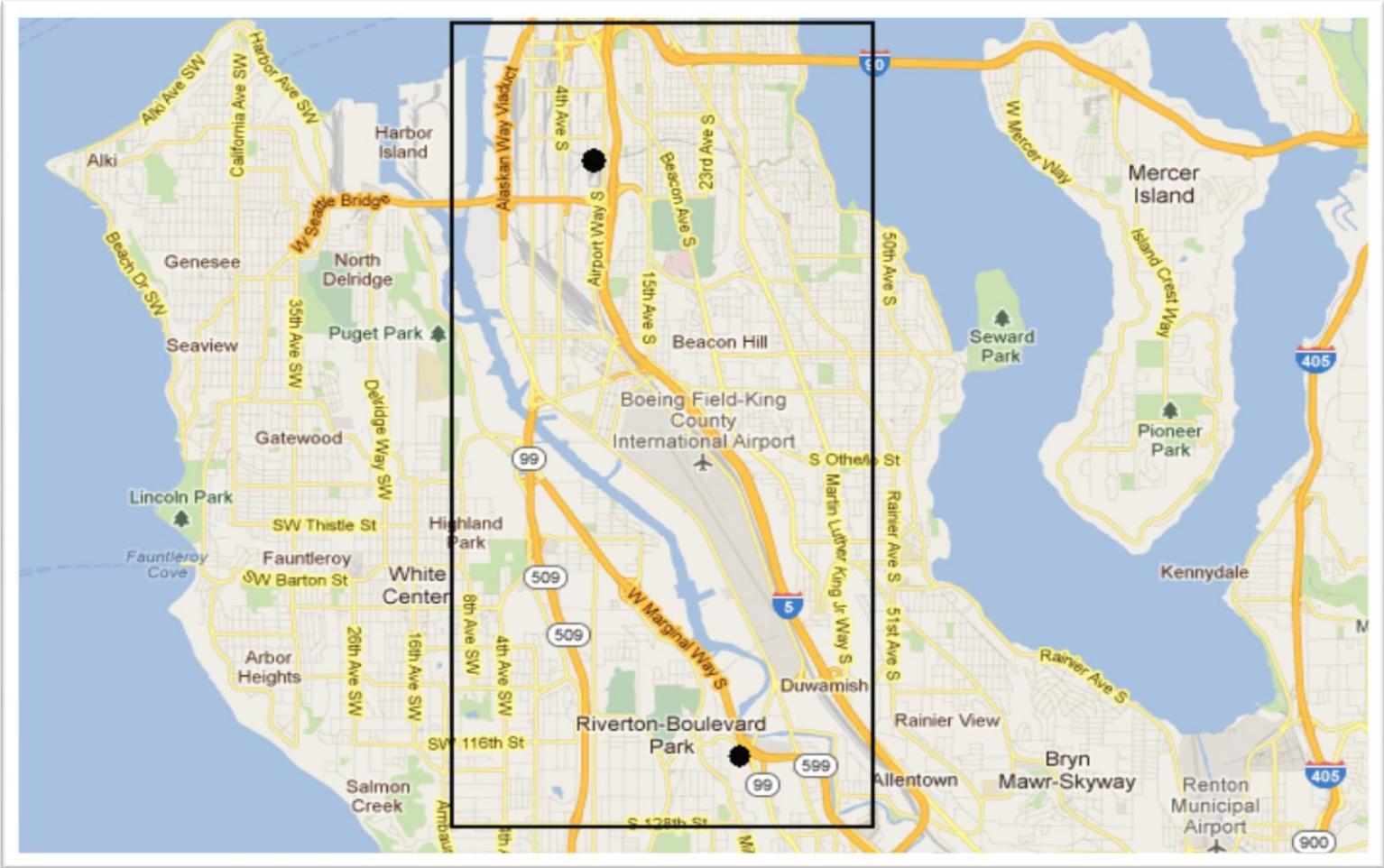


SPU – Sound Transit Property Purchases & Easements



Project Location



Overview

- Memorandum of Agreement for Intergovernmental Cooperation for the Central Light Rail Transit Line approved March 1998
- Planning with City of Seattle for light rail stations, tracks and ancillary facilities
- Design and construction permit agreements
- Initial segment of the Central Link completed
- Finalize SPU and ST property rights associated with initial segment

Real Property Transactions

- **Four parcels under Seattle Public Utilities jurisdiction**
- **Two parcels owned by Central Puget Sound Regional Transit Authority**

2700 Airport Way S. – Granting of Property Rights to ST



Hanford St. & 8th Ave. S. – Granting of Property Rights



8th Ave. S. & Forest St. - Partial Transfer of Jurisdiction to SCL



E. Marginal Way & S. 112th St. - Granting of Property Rights



2700 Airport Way S. – Accepting of Property Rights



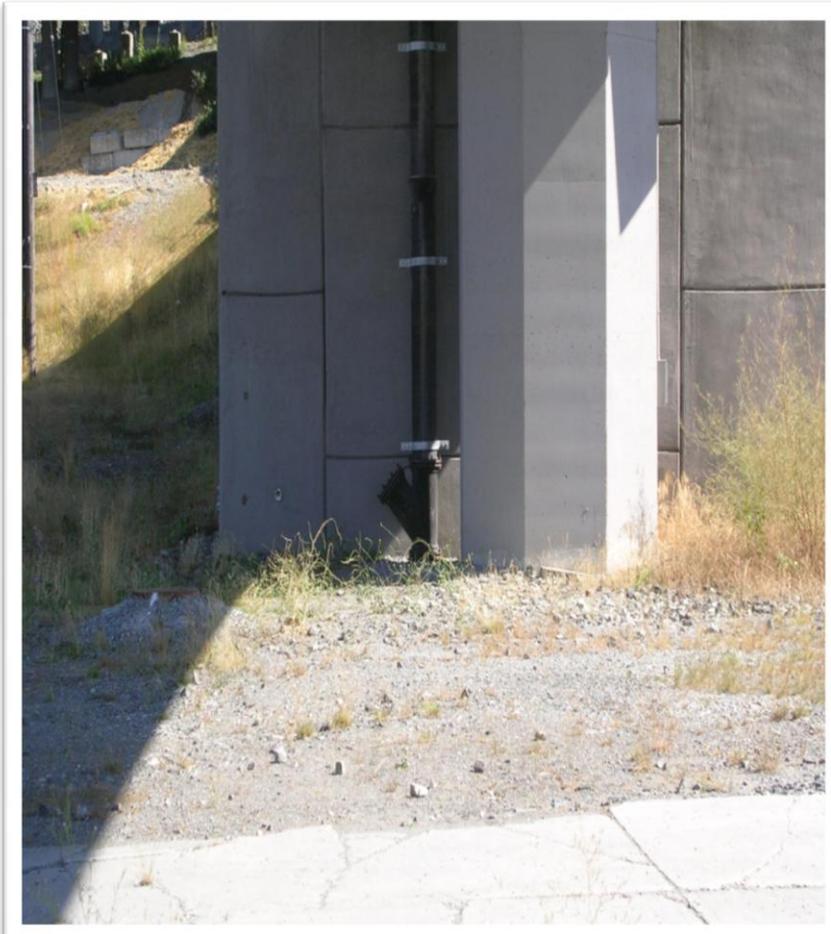
Hanford St. & 8th Avenue S. – Accepting of Property Rights



Sound Transit Tunnel and Transitway



Storm Drain Easements and Transitway Easement & Column Easement



Benefits to SPU

- Clears up old business
- Revenue for SPU ratepayers
- Clarity of ownership of property
- Collaborative partnership with ST
- Operate, maintain, repair, construct SPU infrastructure as needed

Summary of Funds

Real Property Costs: ST payment to SPU Real Property	\$319,664
Real Property Costs: SPU payment to ST for ST Real Property	(\$35,167)
Administrative Costs: SPU reimburses ST for 33% of Lot Boundary Adjustment costs	(\$6,809)
Administrative Costs: SPU credits ST For Construction Permit Agreement Fees	(\$20,000)
Net total to SPU:	\$257,688

Any Questions?