

# SODO Arena



**CITY COUNCIL PRESENTATION #4  
GOVERNMENT PERFORMANCE AND FINANCE  
COMMITTEE  
JUNE 20, 2012**

**Key Arena**

# Key Arena: Opportunities



- Key Arena Subcommittee report recommendations: now is the time
- Important analysis and decisions forthcoming: regardless of new arena in Seattle or the region or if no arena is constructed at all
- A new Arena outside of Seattle will further challenge Key Arena

# Key Arena: Interim Use for NBA



- Opportunity: an acquired existing team will play games in Key while new arena is constructed
- Most constructed improvements will remain
- Modernization of telephone, data and broadcast “backbones”
- Minor renovation of locker rooms
- Creation of team suites
- Refinish a portion of lower bowl seats

# Key Arena: Advisory Commission process



- In-depth study to review and make recommendations on the Key
- Process undertaken by Seattle Center Advisory Commission
- 10 to 12 month process

# Key Arena: future use



- Global Spectrum 3 options for repurposing:
  - Continued operation as small arena; opportunity for Hansen to co-operate Key and new arena
  - Theater venue for 6,000
  - Exhibition space
- Hansen will commit to market study after Advisory Committee input

# Key Arena: MOU



- Improvements that remain will become property of the City
- NHL or/and NBA incremental taxes will be used to benefit the Arena project or Key Arena