

Introducing.... The City Budget Office

A presentation to the
Government Performance and Finance Committee by
Beth Goldberg, Director, City Budget Office

January 18, 2012

Mission of the City Budget Office (CBO)

- Develop and monitor the City's \$3.9 billion budget
- Provide high-quality fiscal and policy analysis to inform near- and long-term financial planning
- Provide support and technical assistance to City departments on budget and financial functions
- Clearly communicate to stakeholders the City's budget realities

Mission of the City Budget Office (CBO)

- Develop and monitor the City's \$3.9 billion budget
- Provide high-quality fiscal and policy analysis to inform near- and long-term financial planning
- Provide support and technical assistance to City departments on budget and financial functions
- Clearly communicate to stakeholders the City's budget realities

Mission of the City Budget Office (CBO)

- Develop and monitor the City's \$3.9 billion budget
- Provide high-quality fiscal and policy analysis to inform near- and long-term financial planning
- Provide support and technical assistance to City departments on budget and financial functions
- Clearly communicate to stakeholders the City's budget realities

How does the City Budget Office accomplish this mission in the face constrained financial resources?

We empty our pockets...



* Not an actual CBO budget analyst

We regularly check under couch cushions...



We even look underground...



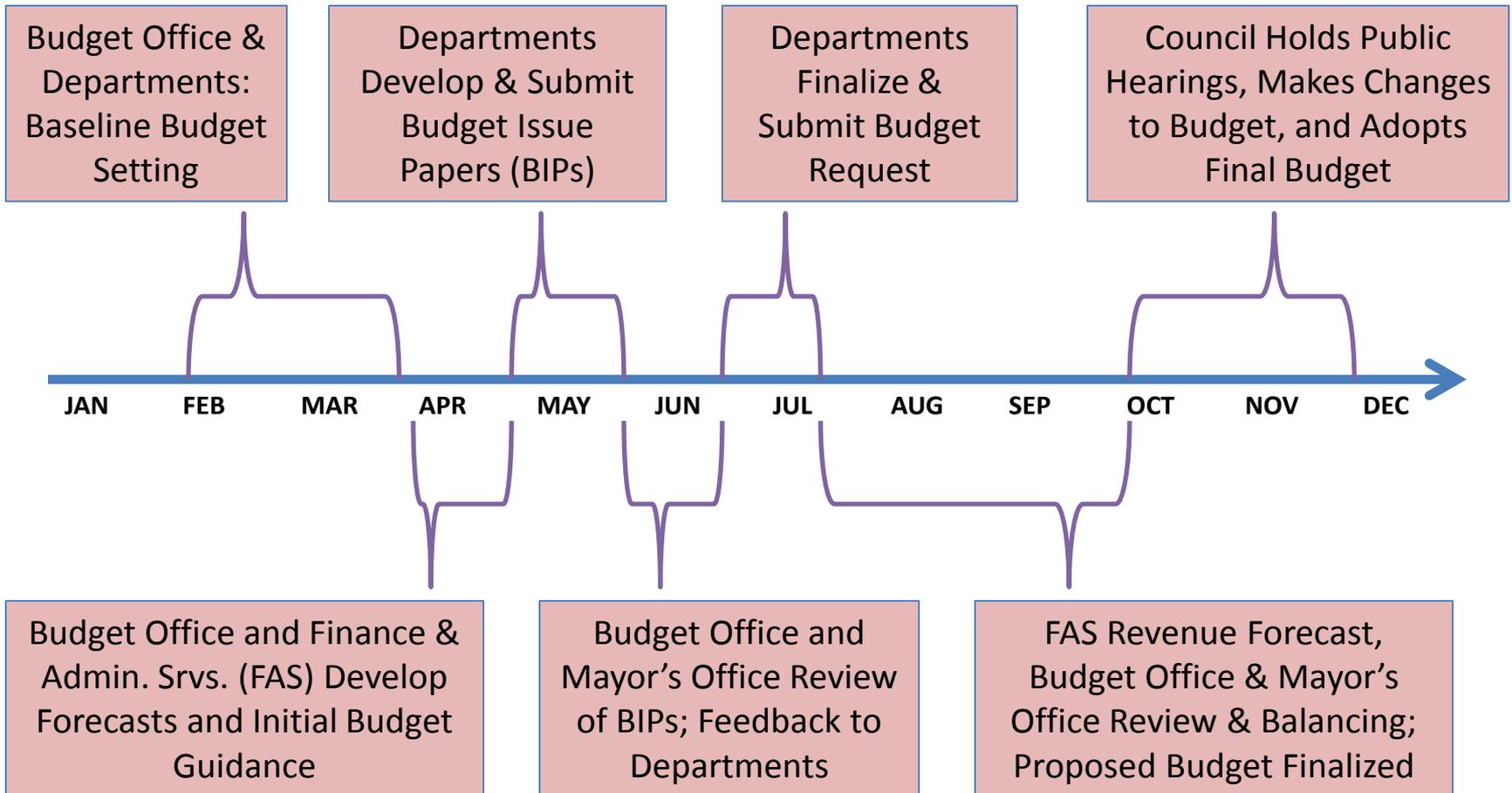
* Not an actual CBO budget analyst

And, there are the ever popular CBO Bake Sales....

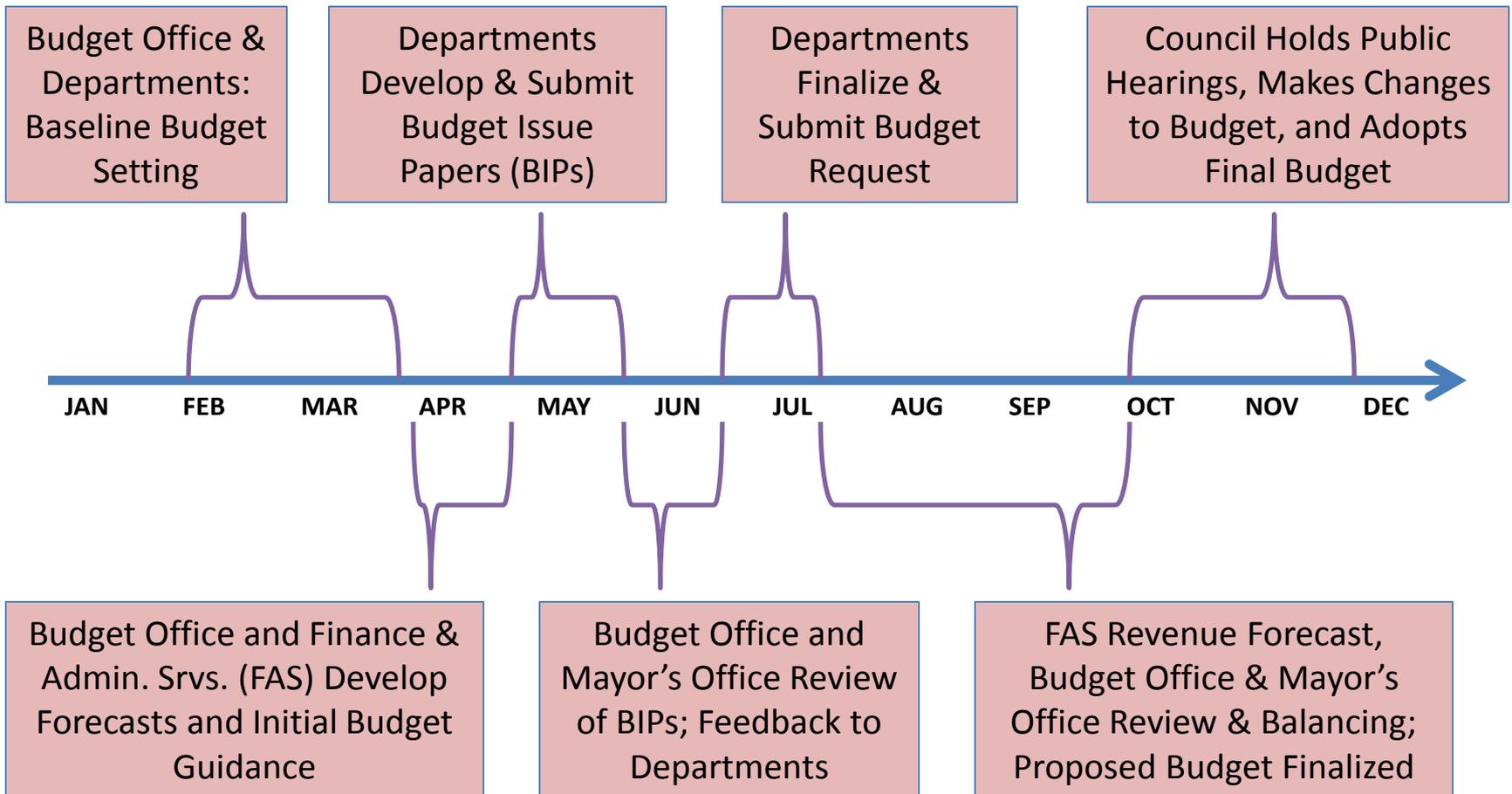


* Not baked by an actual CBO budget analyst

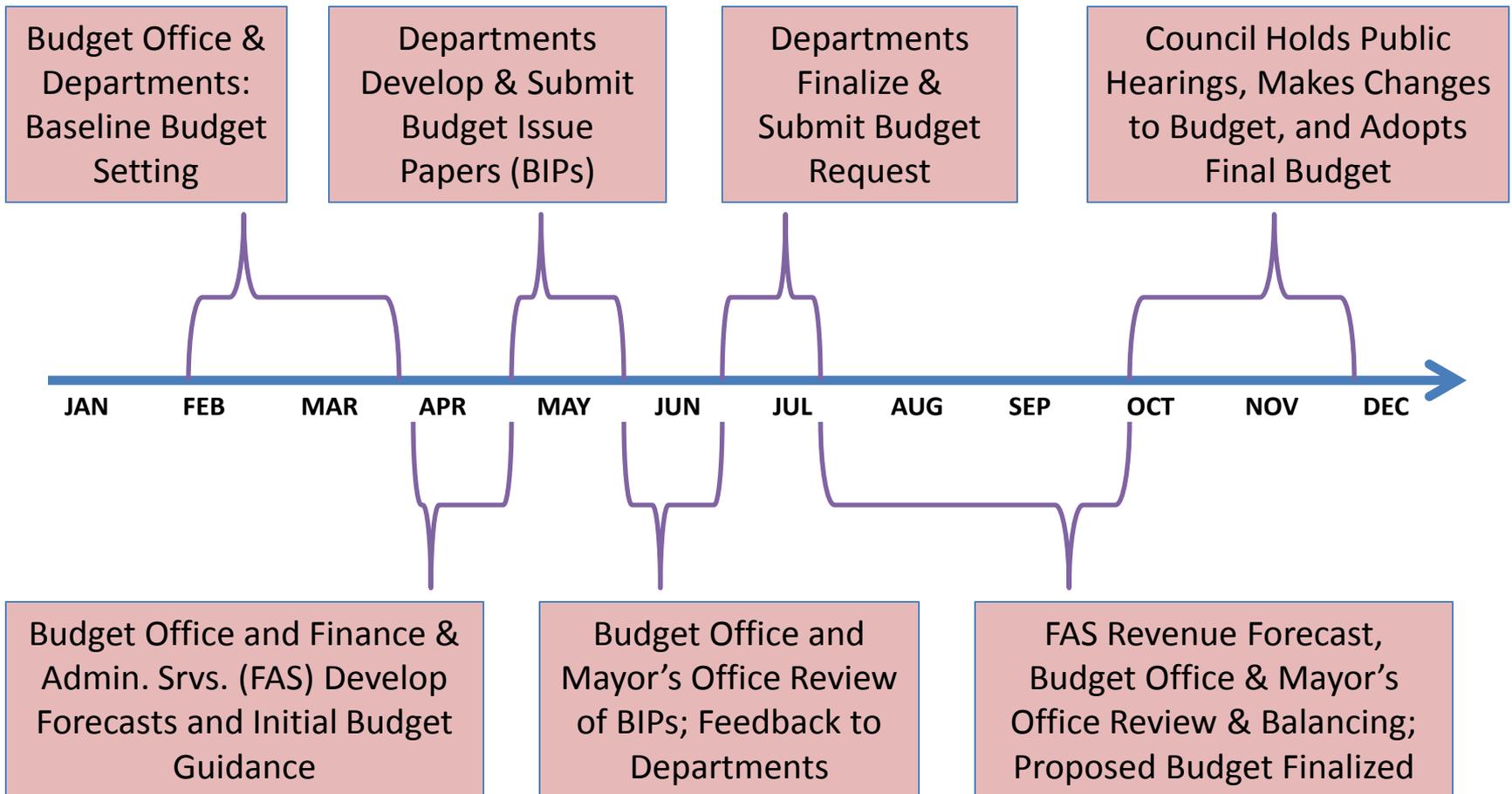
Overview of the City's Budget Process



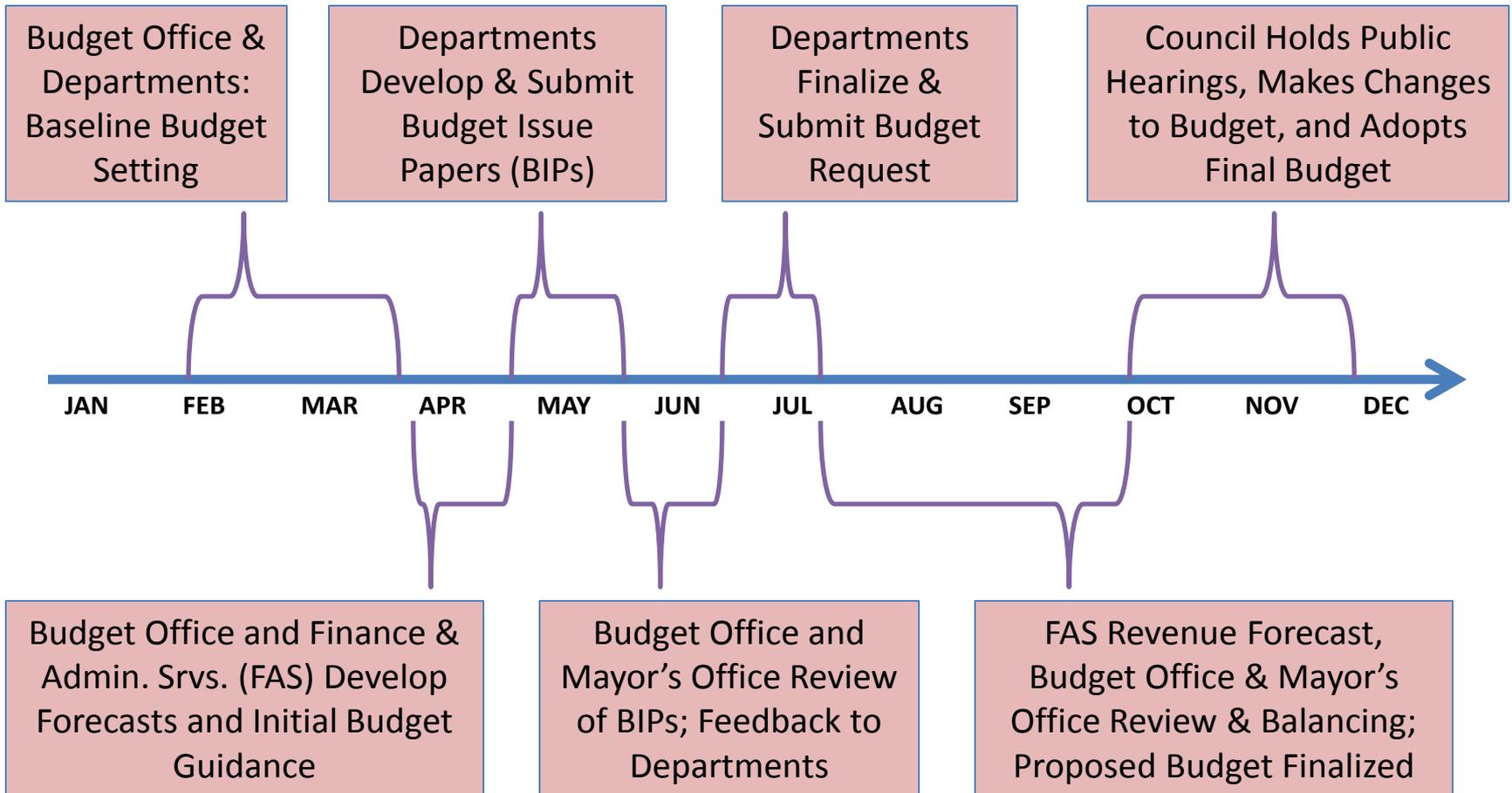
Overview of the City's Budget Process



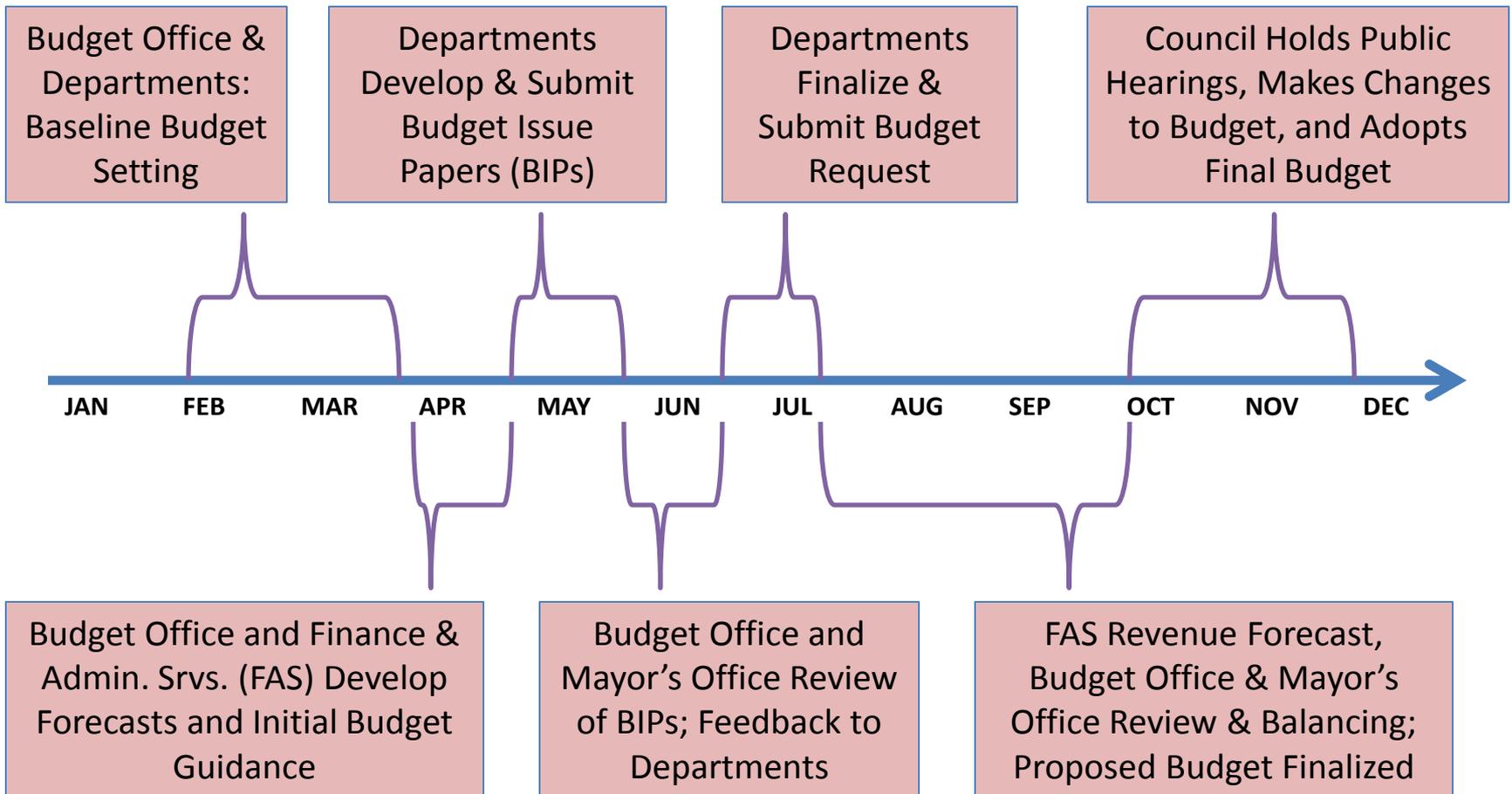
Overview of the City's Budget Process



Overview of the City's Budget Process



Overview of the City's Budget Process



Guiding Principles

- Preserving funding for core and direct services
 - identifying efficiencies and new ways of doing business
 - evaluating outcomes
- Evaluating geographic access and socio-economic needs in deploying resources
- Leveraging revenues and partnerships wherever possible
- Evaluating long-term financial sustainability
- Proactively responding to emergent needs

Guiding Principles

- Preserving funding for core and direct services
 - identifying efficiencies and new ways of doing business
 - evaluating outcomes
- Evaluating geographic access and socio-economic needs in deploying resources
- Leveraging revenues and partnerships wherever possible
- Evaluating long-term financial sustainability
- Proactively responding to emergent needs

Guiding Principles

- Preserving funding for core and direct services
 - identifying efficiencies and new ways of doing business
 - evaluating outcomes
- Evaluating geographic access and socio-economic needs in deploying resources
- Leveraging revenues and partnerships wherever possible
- Evaluating long-term financial sustainability
- Proactively responding to emergent needs

Guiding Principles

- Preserving funding for core and direct services
 - identifying efficiencies and new ways of doing business
 - evaluating outcomes
- Evaluating geographic access and socio-economic needs in deploying resources
- Leveraging revenues and partnerships wherever possible
- Evaluating long-term financial sustainability
- Proactively responding to emergent needs

City Budget Office's Main Areas of Focus for 2012?

- Develop plans to close what is now projected at a \$40 million gap for 2013 with a continued goal of preserving direct services
- Monitor the State Budget Situation
- Monitor the impact of the economy on the budget
- Implement the pilot outcome-based budgeting tool for the City's Youth & Families investments

City Budget Office's Main Areas of Focus for 2012?

- Develop plans to close what is now projected at a \$40 million gap for 2013 with a continued goal of preserving direct services
- Monitor the State Budget Situation
- Monitor the impact of the economy on the budget
- Implement the pilot outcome-based budgeting tool for the City's Youth & Families investments

City Budget Office's Main Areas of Focus for 2012?

- Develop plans to close what is now projected at a \$40 million gap for 2013 with a continued goal of preserving direct services
- Monitor the State Budget Situation
- Monitor the impact of the economy on the budget
- Implement the pilot outcome-based budgeting tool for the City's Youth & Families investments

City Budget Office's Main Areas of Focus for 2012?

- Develop plans to close what is now projected at a \$40 million gap for 2013 with a continued goal of preserving direct services
- Monitor the State Budget Situation
- Monitor the impact of the economy on the budget
- Implement the pilot outcome-based budgeting tool for the City's Youth & Families investments