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Leg Dept Little Saigon RESO
August 15, 2012
Version #8

RESOLUTION 31403

A RESOLUTION stating the City of Seattle's intent to assist the Friends of Little Saigon and other community members in the Little Saigon Neighborhood to explore the feasibility of a mixed-use project that would serve as a positive catalyst to preserve and enhance Little Saigon as a social, cultural, and economic hub.

WHEREAS, Little Saigon is a historic social, cultural and economic hub of the Vietnamese community in the Puget Sound Region and a great cultural asset to the City of Seattle; and

WHEREAS, Little Saigon is a vibrant small business district; and

WHEREAS, the City adopted Land Use Code amendments in 2011 that allow increased development in South Downtown, including Little Saigon; and

WHEREAS, in June 2007, the Department of Planning and Development funded an economic analysis of Little Saigon and Chinatown/International District to support the commercial districts in these communities and to help small businesses, especially those that are refugee- and immigrant-owned, to grow and prosper; and

WHEREAS, the Department of Planning and Development funded a Landscape and Urban Design Study of Little Saigon in February 2008; and

WHEREAS, in June 2012 the City acquired land in the Little Saigon community for a new park; and

WHEREAS, the City Council is reviewing proposed Land Use Code amendments that would allow increased development at Yesler Terrace; and

WHEREAS, the First Hill Streetcar is under construction and will begin travel on Jackson Street through Little Saigon beginning in 2014; and

WHEREAS, the City's economy is improving and development is beginning to increase citywide; and

WHEREAS, these factors will likely result in the redevelopment, over time, of portions of the Little Saigon neighborhood and may cause an increase in land values and rents that creates pressure for displacement of existing businesses and community members; and

1 WHEREAS, the Little Saigon community has indicated an interest in pursuing the development
2 of a mixed-use project potentially including low-income housing, affordable commercial
3 space, and a Vietnamese cultural center that could act as a positive catalyst to preserve
4 and enhance Little Saigon; NOW, THEREFORE,

5 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEATTLE, THE**
6 **MAYOR CONCURRING, THAT:**

7 The City of Seattle, including the Office of Housing, the Office of Economic Development, and
8 the Department of Planning and Development, and the Seattle Housing Authority, will work with
9 the Friends of Little Saigon and other community members in Little Saigon to explore the
10 feasibility of developing a mixed-use project that may include low-income housing, affordable
11 commercial space, and a Vietnamese cultural center. This development will be a complicated
12 project. The City expects the Friends of Little Saigon to obtain the assistance of an experienced
13 real estate development organization with demonstrated success working with the Vietnamese
14 community and business owners, in order to proceed with planning for a project. The City does
15 not commit at this time to provide funding for this project. However, the City will assist the
16 Friends of Little Saigon and other community members to identify and pursue potential funding
17 from Federal, State and local sources (including public and private sources) that could finance a
18 portion of the land acquisition and/or construction costs of this project. The Office of Housing, in
19 cooperation with other appropriate City departments, shall provide a report to the City Council when
20 the feasibility work regarding the mixed-use project is completed.

FISCAL NOTE FOR NON-CAPITAL PROJECTS

Department:	Contact Person/Phone:	CBO Analyst/Phone:
Legislative	Traci Ratzliff – 4-8153	Calvin Chow 4-4652

Legislation Title:

A RESOLUTION stating the City of Seattle’s intent to assist the Friends of Little Saigon and other community members in the Little Saigon Neighborhood to explore the feasibility of a mixed-use project that would serve as a positive catalyst to preserve and enhance Little Saigon as a social, cultural, and economic hub.

Summary of the Legislation:

The resolution states the City’s intent, with the assistance of the Seattle Housing Authority (SHA), to assist the Little Saigon community to explore the feasibility of a mixed-use project that could include low-income housing, affordable commercial space, and a Vietnamese Cultural Center. Such a project will be complicated and will require the community to obtain the expertise of a real estate development organization with demonstrated success working with the Vietnamese community and business owners, in order to proceed with planning for a project. The City is not committing at this time to provide funding for this project. However, the City will assist the Friends of Little Saigon other community members to identify and pursue potential funding from Federal, State and local sources (including public and private sources) that could finance a portion of the land acquisition and/or construction costs of this project.

Background:

The community has stated a desire to pursue the development of a mixed use project that could be a positive catalyst for the community in Little Saigon. The community has requested the City’s and SHA’s assistance in exploring such a project. It is anticipated that existing staff from the Department of Planning and Development, the Office of Housing and the Office of Economic Development will provide assistance with this project.

Please check one of the following:

 x **This legislation does not have any financial implications.**

(Please skip to “Other Implications” section at the end of the document and answer questions a-h. Earlier sections that are left blank should be deleted. Please delete the instructions provided in parentheses at the end of each question.)



This legislation has financial implications.

(If the legislation has direct fiscal impacts (e.g., appropriations, revenue, positions), fill out the relevant sections below. If the financial implications are indirect or longer-term, describe them in narrative in the "Other Implications" Section. Please delete the instructions provided in parentheses at the end of each title and question.)

Appropriations:

(This table should reflect appropriations that are a direct result of this legislation. In the event that the project/programs associated with this ordinance had, or will have, appropriations in other legislation please provide details in the Appropriation Notes section below. If the appropriation is not supported by revenue/reimbursements, please confirm that there is available fund balance to cover this appropriation in the note section.)

Fund Name and Number	Department	Budget Control Level*	2012 Appropriation	2013 Anticipated Appropriation
TOTAL				

*See budget book to obtain the appropriate Budget Control Level for your department.

Appropriations Notes:

Anticipated Revenue/Reimbursement Resulting from this Legislation:

(This table should reflect revenues/reimbursements that are a direct result of this legislation. In the event that the issues/projects associated with this ordinance/resolution have revenues or reimbursements that were, or will be, received because of previous or future legislation or budget actions, please provide details in the Notes section below the table.)

Fund Name and Number	Department	Revenue Source	2012 Revenue	2013 Revenue
TOTAL				

Revenue/Reimbursement Notes:

Total Regular Positions Created, Modified, or Abrogated through this Legislation, Including FTE Impact:

(This table should only reflect the actual number of positions affected by this legislation. In the event that positions have been, or will be, created as a result of other legislation, please provide details in the Notes section below the table.)

Position Title and Department	Position # for Existing Positions	Fund Name & #	PT/FT	2012 Positions	2012 FTE	2013 Positions*	2013 FTE*
TOTAL							

* 2013 positions and FTE are total 2013 position changes resulting from this legislation, not incremental changes. Therefore, under 2013, please be sure to include any continuing positions from 2012.



Position Notes:

Do positions sunset in the future?

(If yes, identify sunset date)

N/A

Spending/Cash Flow:

(This table should be completed only in those cases where part or all of the funds authorized by this legislation will be spent in a different year than when they were appropriated (e.g., as in the case of certain grants and capital projects). Details surrounding spending that will occur in future years should be provided in the Notes section below the table.)

Fund Name & #	Department	Budget Control Level*	2012 Expenditures	2013 Anticipated Expenditures
TOTAL				

* See budget book to obtain the appropriate Budget Control Level for your department.

Spending/Cash Flow Notes:

Other Implications:

a) Does the legislation have indirect financial implications, or long-term implications?

(If yes, explain them here.)

N/A

b) What is the financial cost of not implementing the legislation?

(Estimate the costs to the City of not implementing the legislation, including estimated costs to maintain or expand an existing facility or the cost avoidance due to replacement of an existing facility, potential conflicts with regulatory requirements, or other potential costs.)

N/A

c) Does this legislation affect any departments besides the originating department?

(If so, please list the affected department(s), the nature of the impact (financial, operational, etc), and indicate which staff members in the other department(s) are aware of the proposed legislation.)

N/A

d) What are the possible alternatives to the legislation that could achieve the same or similar objectives? (Include any potential alternatives to the proposed legislation, such as reducing fee-supported activities, identifying outside funding sources for fee-supported activities, etc.)

N/A

e) Is a public hearing required for this legislation?

(If yes, what public hearing(s) have been held to date, and/or what public hearing(s) are planned for the future?)

N/A



f) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

(For example, legislation related to sale of surplus property, condemnation, or certain capital projects with private partners may require publication of notice. If you aren't sure, please check with your lawyer. If publication of notice is required, describe any steps taken to comply with that requirement.)

N/A

g) Does this legislation affect a piece of property?

(If yes, and if a map or other visual representation of the property is not already included as an exhibit or attachment to the legislation itself, then you must include a map and/or other visual representation of the property and its location as an attachment to the fiscal note. Place a note on the map attached to the fiscal note that indicates the map is intended for illustrative or informational purposes only and is not intended to modify anything in the legislation.)

N/A

h) Other Issues:

List attachments to the fiscal note below:

