

CDBG Allocation

Beginning of 2012 - Allocated but unused	\$ 6,641,998
2012 Allocation	\$ 3,317,500
2013 Allocation	\$ 2,000,000
	\$ 13,276,998
2012 Disbursements (2 loans)	\$ 2,390,000
Remaining to be Disbursed - As of 8/31/2012	\$ 10,886,998
Pipeline (3 loans with authoriztion to proceed to underwriting)	\$ 6,870,000
In Discussion, but not yet in underwriting - 3 loans	\$ 5,300,000
Projected Unused CDBG by end of 2013	\$ - 0 -