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Budget Action Title: Pass C.B. 117625 giving the Director of FAS authority to set the Commute Trip Reduction program parking rate

Councilmembers: Budget Committee

Staff Analyst: Tony Kilduff

Council Bill or Resolution: C.B. 117625

Date		Total	SB	BH	TR	RC	TB	NL	JG	SC	MO
	Yes										
	No										
	Abstain										
	Absent										

Budget Action description:

C.B. 117625 would give the Director of FAS authority to set the parking rate for the Commute Trip Reduction (CTR) program parking. The rate would be set at, or below, 80% of the lower of the regular rate and the early-bird special rate. The proposed FAS budget assumes an increase in parking revenue of \$84,000, consistent with a rate increase from \$7.00 per day to \$10.00 per day, or 71% of the current early-bird special rate.

City employees who walk, bike, ride public transportation, or carpool to work are eligible under the CTR program to park at a reduced rate twice per month at the SMT and Seapark garages. The current rate of \$7.00 per day, last set in 1999 by Ordinance 119758, is substantially below the current market rate.

There are two questions for the Council:

- whether to grant the Director authority to set the rate from now on; and
- if it does not grant this authority, whether to change the rate from the current \$7.00.

If the Council chooses not to grant authority it would reject this bill. The Council could, nevertheless, elect to increase the rate itself instead of giving the Director the authority to do so, perhaps even to the rate assumed in FAS’s budget. This would require new legislation.

If the Council chooses not to increase the rate at all, or to increase it less than proposed, FAS’ revenue from parking will be less than budgeted and it may require additional GsF support.

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Given the popularity of the CTR parking program with employees—it is used around 28,000 times a year—and the small increase in anticipated revenue from the proposed change (\$84,000), the Council may wish to leave it as it is. Rejecting the proposed bill would retain the status quo.