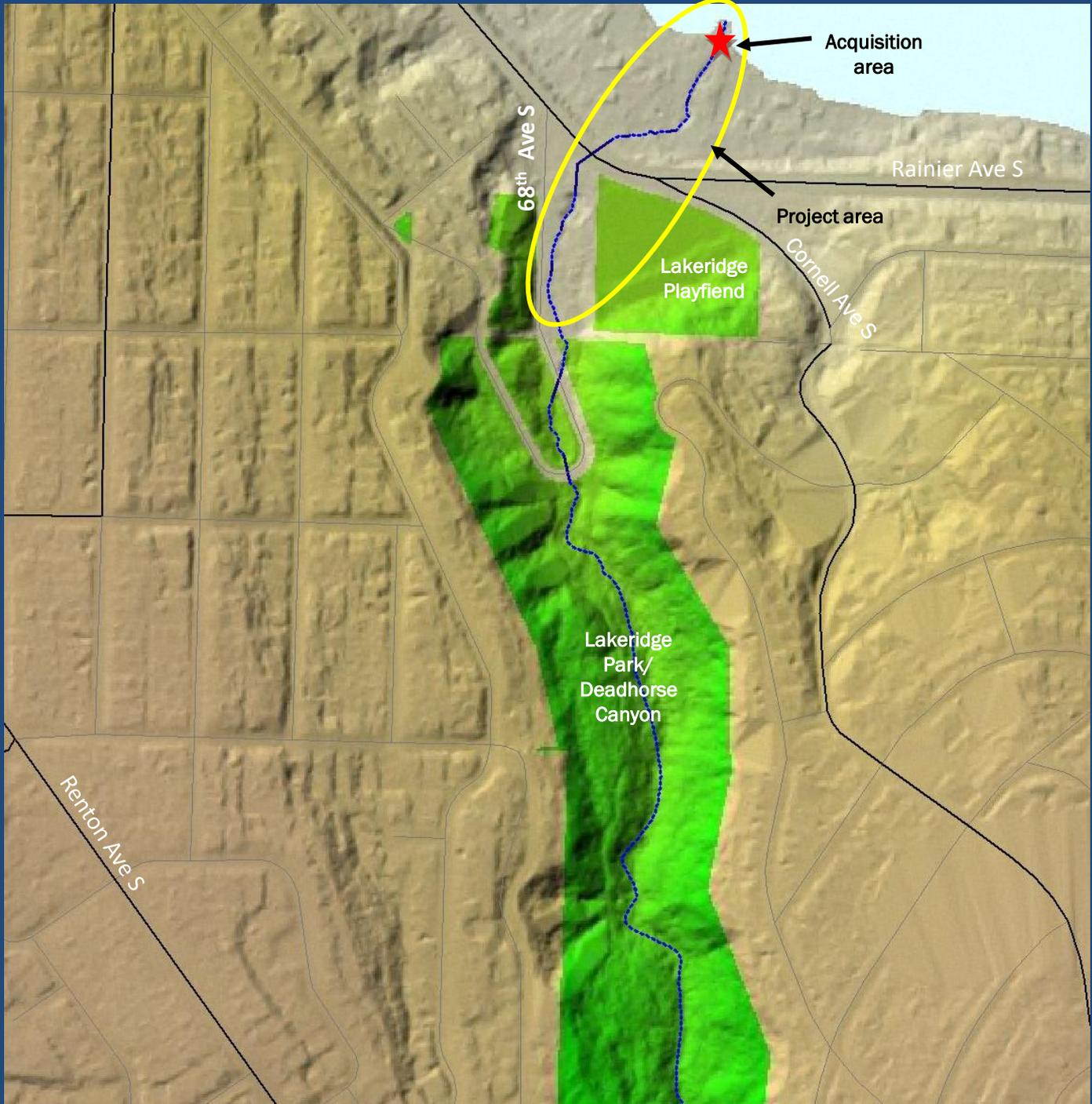
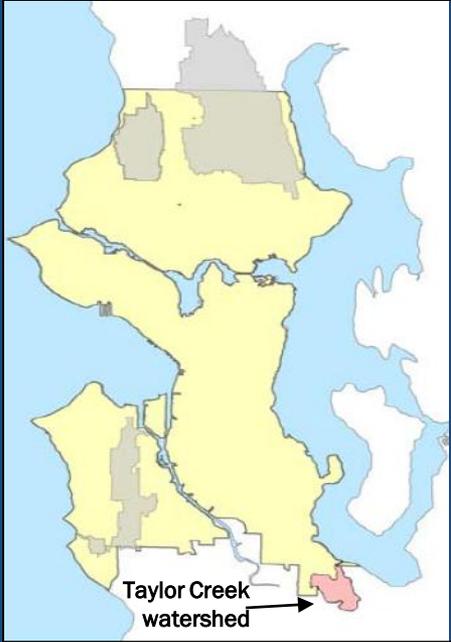


Taylor Creek Mouth Acquisition

SPU 10042 Rainier Ave S Ordinance



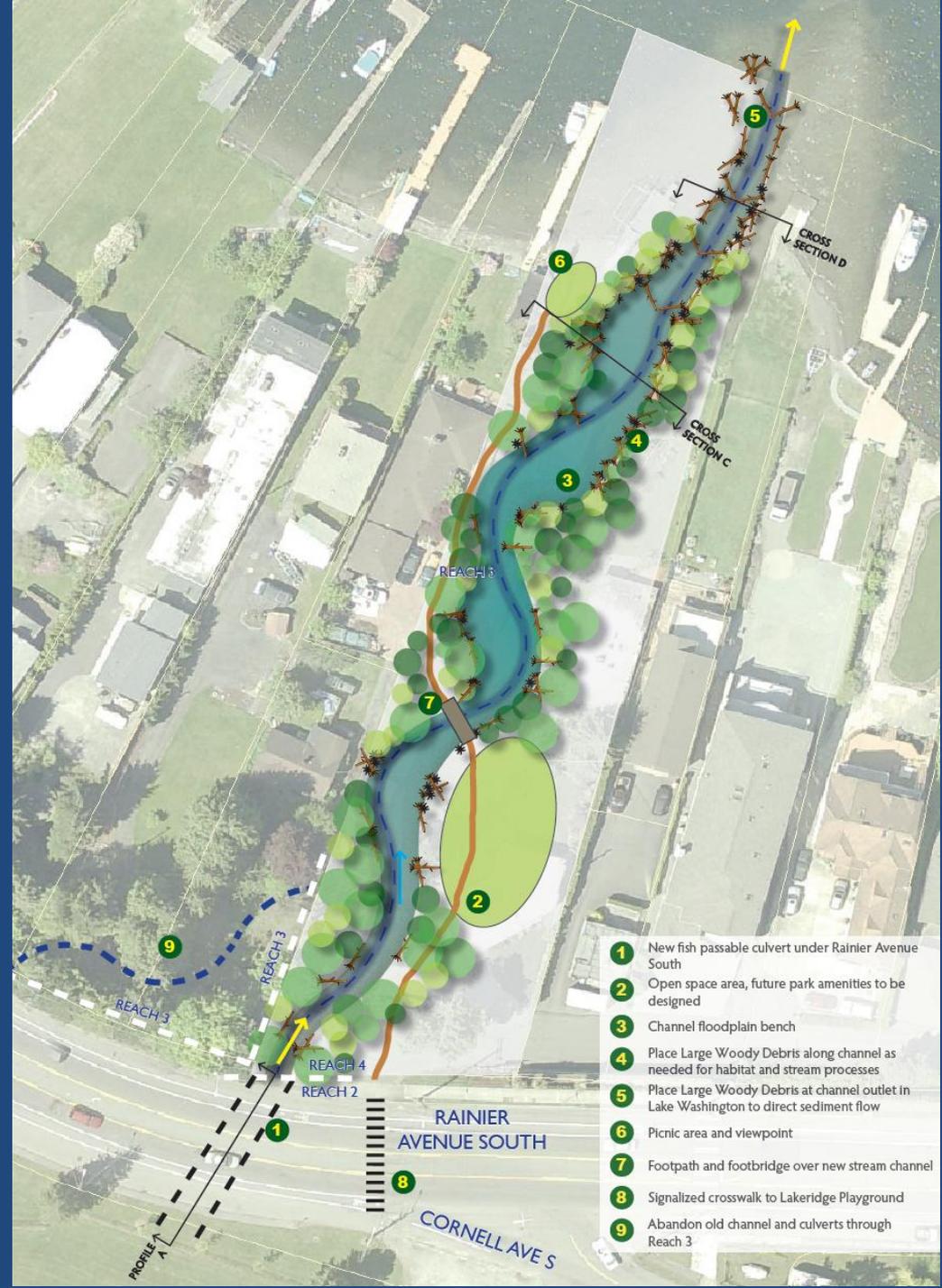


In 2010, SPU
purchased
10032-10038
Rainier Ave S



Restoration Opportunity

- Replace Rainier Ave culvert
- Restore stream and floodplain
- Provide salmon spawning and rearing habitat



Enhance
restoration
through
purchase of
10042 Rainier
Ave S



Enhance
restoration
through
purchase of
10042 Rainier
Ave S

Re-sell house portion
of the original parcel

Complete lot
boundary adjustment
to append shoreline
to adjacent City
property



Ordinance Approves Purchase



- Willing seller
- Enhanced restoration opportunity
- Adequate capacity in SPU's 2011 CIP funds
- Recover a large portion of the purchase price
 - \$150,000 King Conservation District grant
 - Re-sale of the house portion of the site