

FISCAL NOTE FOR CAPITAL PROJECTS ONLY

Department:	Contact Person/Phone:	CBO Analyst/Phone:
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Legislation Title:

AN ORDINANCE relating to Conservation Futures Levy proceeds; authorizing the Mayor to amend the Interlocal Cooperation Agreement between the City of Seattle and King County as authorized by City of Seattle Ordinance 114978; and authorizing the deposit of 2011 allocations from King County Conservation Futures Levy proceeds into the City of Seattle's 2008 Parks Levy Fund.

Summary and background of the Legislation:

This legislation authorizes the Mayor to amend the existing Conservation Futures Levy (CFL) Interlocal Cooperation Agreement between the City of Seattle and King County to add seven projects to the list of King County-approved acquisition projects. A detailed description of the projects can be found in Attachment Z to the amended agreement.

The seven acquisition projects were included in the 2008 Parks and Green Spaces Levy (2008 Parks Levy), and CFL funds will be used to partially reimburse the costs of each project. The total amount of CFL funds provided by King County in 2011 is \$2,805,000. The projects being funded include:

- Me-Kwa-Mooks Greenspace Addition (acquired August 2009);
- Thornton Creek Park #6 Addition (acquired April 2009);
- Duwamish Head Greenbelt acquisition Projects (acquired June 2010);
- Chinatown/International District Urban Village Park (to be acquired in 2012);
- Fremont Urban Village Park/Ernst Park Completion (acquired June 2010);
- Greenwood/Phinney Urban Village Park (to be acquired in 2012);
- Lake City Urban Village Park (acquired September 2010).

The CFL is a county-wide property tax collected by King County for the acquisition of open space, agricultural, or timber lands. From 1990 to 1997, King County allocated the CFL proceeds among incorporated and unincorporated areas, based on project applications by local governments, citizen groups, and individual citizens. In 2001, the County re-established the application process for allocating the CFL proceeds. Among the requirements is the provision of at least a 50 percent matching contribution by the applicant. Ordinance 122749, which authorized the 2008 Parks Levy, anticipated that the costs of the projects might exceed actual levy revenues and provided authority to use 2008 Parks Levy funds to leverage outside funding sources to enhance these projects.

The CFL reimbursements will be deposited in the 2008 Parks Levy Fund (Fund 33860) and will provide reimbursement for the seven projects as follows: \$1,555,000 will reimburse prior acquisition costs for five projects including Me-Kwa-Mooks Greenspace Addition, Thornton Creek Park #6 Addition, Duwamish Head Greenbelt acquisition Projects, Fremont Urban Village Park (Ernst Park Completion), and Lake City Urban Village Park; and \$1,250,000 will reimburse future acquisition costs for the Chinatown/International District and Greenwood/Phinney Ridge projects. (Note: before CFL funds are disbursed to the City for the Chinatown/International District and Greenwood/Phinney Ridge projects, the City needs to propose a final site location to the Conservation Futures Citizens Committee, which will make a recommendation to the King County Council, before King County grants final approval for reimbursement).

The original appropriation authority for the five completed projects referred to above was previously legislated. Ordinance 123391 authorized appropriations for Lake City Urban Village Park (\$930,000). Ordinance 123414 provided appropriation for Fremont Urban Village Park/Ernst Park Completion (\$800,000), and Ordinance 122959 for Me-Kwa-Mooks (\$500,000), Thornton Creek (\$425,000), and Duwamish Head (\$730,000).

The following table summarizes the location and timeline for each project.

Project Name:	Project I.D.:	Project Location:	Start Date:	End Date:
Neighborhood Park Acquisitions- 2008 Parks Levy	K730010	Urban Village Park (Chinatown/ International District)TBD	January 2010	June 2012
Neighborhood Park Acquisitions- 2008 Parks Levy	K730010	Urban Village Park (Fremont-Ernst Park Completion)719 N 35th Street	June 2009	Dec. 2010 (acquired)
Neighborhood Park Acquisitions- 2008 Parks Levy	K730010	Urban Village Park (Greenwood/ Phinney Ridge)TBD	June 2009	April 2012
Neighborhood Park Acquisitions- 2008 Parks Levy	K730010	Urban Village Park (Lake City)12510 33RD Ave NE	January 2009	Sept. 2010 (acquired)
Green Space Acquisitions- 2008 Parks Levy	K730011	Duwamish Head Greenspace 2257 Lotus Ave SW	June 2009	June 2010 (acquired)
Green Space Acquisitions- 2008 Parks Levy	K730011	Me-Kwa-Mooks Greenspace Addition 5244 SW Jacobsen Rd	May 2009	August 2009 (acquired)
Green Space Acquisitions- 2008 Parks Levy	K730011	Thornton Creek Park #6 Addition 11203 – 5th Avenue NE	January 2009	April 2009 (acquired)

This legislation creates, funds, or anticipates a new CIP Project.

This legislation does not have any financial implications.

This legislation has financial implications.

Appropriations: N/A

Fund Name and Number	Department	Budget Control Level*	Existing 2011 Appropriation	New 2011 Appropriation (if any)	2012 Anticipated Appropriation
TOTAL	N/A	N/A	N/A	N/A	N/A

Appropriations Notes: This legislation does not appropriate any funds.

Spending Plan and Future Appropriations for Capital Projects:

Spending Plan and Budget	2011	2012	2013	2014	2015	2016	Total
Me-Kwa-Mooks Greenspace Addition	485						
Thornton Creek Park #6 Addition	416						
Urban Village Park (Chinatown/ International District)	12		2,000				
Urban Village Park (Fremont-Ernst Park Completion)	815						
Urban Village Park (Greenwood/ Phinney Ridge)	27	1,500					
Urban Village Park (Lake City)	940						
Duwamish Head Greenspace	746						
Current Year Appropriation							
Future Appropriations		1,500	2,000				
Urban Village Park (Chinatown/International District)			2,000				
Urban Village Park (Greenwood/ Phinney Ridge)		1,500					

Spending Plan and Budget Notes: The spending plan and future appropriation information applies only to these acquisitions. For Neighborhood Park Acquisitions (K730010), appropriations are requested with legislation authorizing each acquisition. For Green Space Acquisitions (K730011), appropriations are included in the annual CIP. Future appropriations will be made in subsequent legislation for the Urban Village Parks (Chinatown/International District and Greenwood/Phinney Ridge) acquisition projects.

Funding Source:

Funding Source (Fund Name and Number, if applicable)	2011	2012	2013	2014	2015	2016	Total
TOTAL	N/A						

Funding Source Notes: Funding for prior projects was appropriated in the legislation noted in the above section.

Bond Financing Required: N/A

Type	Amount	Assumed Interest Rate	Term	Timing	Expected Annual Debt Service/Payment
TOTAL	N/A	N/A	N/A	N/A	N/A

Bond Notes:

Uses and Sources for Operation and Maintenance Costs for the Project:

O&M	2011	2012	2013	2014	2015	2016	Total
Uses							
Start Up							
On-going							
Sources (itemize)	N/A						

Operation and Maintenance Notes:

O&M notes per project:

Me-Kwa-Mooks Greenspace: This property was purchased in 2009. The property is currently being maintained by DPR as undeveloped green space along with the rest of Me-Kwa-Mooks Greenspace.

Thornton Creek Park #6: This property was purchased in 2009. The property is currently being maintained by DPR as undeveloped green space along with the rest of Thornton Creek Natural Area.

Urban Village Park (Lake City): This site was purchased in 2010, with a commercial building subject to existing office leases. DPR has no immediate plans to develop the park and will keep the existing leases. The O&M for the maintenance of the property has already been identified in previous legislation authorizing the acquisition.

Duwamish Head Greenspace: This property was purchased in 2010. The property is currently being maintained by DPR as undeveloped green space along with the rest of Duwamish Head Greenspace.

Periodic Major Maintenance Costs for the Project: N/A

Major Maintenance Item	Frequency	Cost	Likely Funding Source
TOTAL	N/A	N/A	N/A

Funding sources for replacement of project: N/A

Total Regular Positions Created, Modified, or Abrogated through this Legislation, Including FTE Impact: N/A

Position Title and Department*	Position # for Existing Positions	Fund Name & #	PT/FT	2011 Positions	2011 FTE	2012 Positions **	2012 FTE **
TOTAL	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Position Notes:

Do positions sunset in the future? N/A

Other Implications:

- a) **Does the legislation have indirect financial implications, or long-term implications?**
No.
- b) **What is the financial cost of not implementing the legislation?**
The City would forgo \$2,805,000 in payments and reimbursements from King County CFL proceeds.
- c) **Does this legislation affect any departments besides the originating department?**
No.
- d) **What are the possible alternatives to the legislation that could achieve the same or similar objectives?** No alternative has been identified, other than forgoing the reimbursements. While other revenue sources for reimbursement (such as grants) might be pursued, these are generally unavailable retroactively and competitive criteria for most grant programs tend not to favor these types of acquisitions.
- e) **Is a public hearing required for this legislation?** No.
- f) **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle***

***Times* required for this legislation?** No.

g) Does this legislation affect a piece of property?
Yes, this legislation affects seven properties.

h) Other Issues: None

List attachments to the fiscal note below: None.