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RESOLUTION 31332

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A RESOLUTION affirming Mayoral and Council support for a Citywide Financial Management and Accountability Program (FinMAP) in order to establish Citywide financial management policies and procedures to standardize the use of the City's Financial System (Summit).

WHEREAS, the Department of Finance and Administrative Services (FAS) provides centralized financial management services for the City of Seattle; and

WHEREAS, the Director of FAS and the City's Director of Finance have identified the need for a Citywide Financial Management and Accountability Program (FinMAP) to provide a common financial platform that all departments can utilize for better financial management and accountability, Citywide; and

WHEREAS, FinMAP will establish Citywide standard business processes, identify a standard list of definitions for chartfields to be used in Summit, and provide governing priorities for Summit's maintenance and upgrades in order to prioritize ongoing work while balancing financial impacts to the City of Seattle; and

WHEREAS, examples of standardized policies and procedures established by FinMAP will include, but are not limited to, an approach to monitor and control capital spending within each department as well as for cross-departmental projects; the standardization of the process of tracking funding sources; and, the creation of standards to provide effective monitoring of multi-department capital improvement projects; and

WHEREAS, FinMAP has established an Advisory Board consisting of representatives from the Seattle Department of Transportation, Seattle City Light, Seattle Public Utilities, the Department of Parks and Recreation, the Department of Information Technology, the Human Services Department, the Department of Planning and Development, FAS and the City Budget Office; and

WHEREAS, FinMAP's Advisory Board members represent their respective departments on matters related to FinMAP, striking a balance between departments' operational needs and the City's overall need for standardization of financial management policy and practices; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEATTLE, THE MAYOR CONCURRING, THAT:

Section 1. Both the Mayor and the City Council affirm support for a Citywide Financial Management and Accountability Program (FinMAP) that creates common financial management policies and procedures in order to standardize the use of the City's Financial System (Summit) throughout City government.



1 Section 2. The Department of Finance and Administrative Services, in partnership with the
2 FinMAP Advisory Board, is responsible for implementing and managing FinMAP for the City of Seattle.

3 Section 3. FinMAP standardization projects will be coordinated with the pending upgrade of
4 Summit and will occur prior to Summit's upgrade to ensure consistency and compatibility.

5 Section 4. The Department of Finance and Administrative Services will develop and maintain
6 standardized financial management policies and procedures resulting from FinMAP standardization
7 projects and the upgrade of Summit.

8
9 Adopted by the City Council the ____ day of _____, 2011, and signed by me
10 in open session in authentication of its adoption this ____ day
11 of _____, 2011.

12
13 _____
14 President _____ of the City Council

15 THE MAYOR CONCURRING:

16
17 _____
18 Michael McGinn, Mayor

19 Filed by me this ____ day of _____, 2011.

20
21
22 _____
23 City Clerk

24 (Seal)

2012 BUDGET LEGISLATION FISCAL NOTE

Department:	Contact Person/Phone:	CBO Analyst/Phone:
Department of Finance and Administrative Services	Jamie Carnell/615-0493	Jennifer Devore/615-1328

Legislation Title: A RESOLUTION affirming Mayoral and Council support for a Citywide Financial Management and Accountability Program (FinMAP) in order to establish Citywide financial management policies and procedures to standardize the use of the City's Financial System (Summit).

Summary of the Legislation:

This legislation is intended to affirm Mayoral and Council support for FinMAP in order to establish Citywide financial management policies and procedures to standardize the use of the City's Financial System (Summit).

Background:

FinMAP is a program designed by the Department of Finance and Administrative Services to organize and coordinate several ongoing projects and initiatives related to citywide financial management specifically to support an upgrade strategy for the City's Oracle/PeopleSoft financial management system (Summit). FinMAP will align the City's financial management processes and procedures with the intended use of the system allowing for standardized financial management practices across the City. The goal of FinMAP is to have a standardized financial system which will support regulatory reporting, central financial oversight and accountability, and still meet the needs of varied City operations.

FinMAP will establish Citywide standard business processes, identify a standard list of definitions for chartfields to be used in Summit, and provide governing priorities for Summit's maintenance and upgrades in order to prioritize ongoing work while balancing financial impacts to the City of Seattle. Examples of standardized policies and procedures to be provided by FinMAP include, but are not limited to, the establishment of an approach to monitor and control capital spending within each department as well as for cross-departmental projects; the standardization of the process of tracking funding sources; and, the creation of standards to provide effective monitoring of multi-department capital improvement projects.

FinMAP has established an advisory board consisting of representatives from the Seattle Department of Transportation, Seattle City Light, Seattle Public Utilities, the Department of Parks and Recreation, the Department of Information Technology, the Human Services Department, the Department of Planning and Development, FAS and the City Budget Office.

X This legislation does not have any financial implications.



Other Implications:

a) **Does the legislation have indirect financial implications, or long-term implications?**

This legislation provides support for FinMAP and the projects under FinMAP by the Mayor and Council. Included in the 2012 budget are three FinMAP related projects which support the standardization of financial management policies, procedures and Summit system usage. There are long-term benefits to supporting this legislation and FinMAP related projects. These long-term implications include better citywide financial reporting, central financial oversight and accountability.

b) **What is the financial cost of not implementing this legislation?**

This legislation provides Mayoral and Council support of FinMAP. There is no financial cost to not implementing this piece of legislation.

c) **Does this legislation affect any departments besides the originating department**

This legislation affects all City departments as it supports the FinMAP programs whose projects will change the way the City uses the Summit financial system. All departmental members of the FinMAP Advisory Board are aware of this legislation. All City departments are aware of FinMAP and the goals of FinMAP.

d) **What are the possible alternatives to the legislation that could achieve the same or similar objectives?**

N/A

e) **Is the legislation subject to public hearing requirements?**

No, this legislation is not subject to any public hearing requirements.

f) **Other Issues:**

Please list attachments to the fiscal note below:

None.

