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RESOLUTION 31322

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A RESOLUTION relating to Local Improvement District (LID) No. 6750; authorizing the segregation of the local improvement assessment on real property known on the assessment roll of LID No. 6750 as LID numbers 114,115,116,117 and 118, upon the application of Urban Venture, LLC.

WHEREAS, Urban Venture, LLC, has made an application to the City of Seattle for the segregation of a local improvement district assessment constituting a lien of Local Improvement District (LID) No. 6750 upon the property known on the assessment roll of LID No. 6750 as LID numbers 114 (King County PIN 0660000455 at 2201 Westlake Avenue), 115 (King County PIN 0660000465 at 2201 Westlake Avenue), 116 (0660000470 at 2201 Westlake Avenue), 117 (King County PIN 0660000475 at 2201 Westlake Avenue) and 118 (King County PIN 0660000480 at 2201 Westlake Avenue); and

WHEREAS, the amount of the original assessment upon the entire tract or parcel as confirmed by Ordinance 122175, approved and effective September 10, 2006, was \$463,383.39; and

WHEREAS, the Director of Finance and Administrative Services has reported that the assessment payments due on the entire tract proposed to be segregated have not been delinquent for a period of two years or more, or at all; and

WHEREAS, the Director of Finance and Administrative Services has reported that following segregation each portion of the property will be of sufficient value and in such condition of title as to provide adequate security for the payment of the total amount of the unpaid assessments, penalties, interest and costs charged or chargeable against the undivided whole; and

WHEREAS, the segregation fees have been paid and the Director of Transportation has reported that segregation of such property conforms to the system of streets as platted in the adjacent territory as required by Seattle Municipal Code Section 20.04.280 C; NOW, THEREFORE,

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEATTLE, THE
MAYOR CONCURRING, THAT:**



1 Section 1. The Director of Finance and Administrative Services is hereby authorized to
2 make a segregation of that particular local improvement district assessment in the amount of
3 \$360,409.39 levied upon the parcels of real property first below described by reason of the
4 improvement known as the South Lake Union Streetcar, known on the assessment roll of LID
5 No. 6750 as LID numbers 114,115,116,117 and 118, to wit:

6
7 ORIGINAL PARCELS

8
9 LOTS 7, 8, 9, 10, 11 AND 12, BLOCK 23 LESS WESTLAKE BLVD., HEIRS OF SARAH A
10 BELL'S SECOND ADDITION TO THE CITY OF SEATTLE.

11
12 Original Assessment Amount: \$463,383.39

13 SEGREGATED PARCELS

14 According to a division, pursuant to an application for segregation of assessment, as follows:

15 Office Unit of 2201/ENSO, a condominium, per Condominium Declaration recorded under King
16 County Recorder's Number 20091015002085 and Survey Map and Plans filed under King
17 County Recorder's Number 20091015002084, together with the Limited Common Elements and
18 Allocated Interests allocated thereto.
19

20
21 Original Assessment after segregation: \$284,517.40

22 Commercial Unit of 2201/ENSO, a condominium, per Condominium Declaration recorded under
23 King County Recorder's Number 20091015002085 and Survey Map and Plans filed under King
24 County Recorder's Number 20091015002084, together with the Limited Common Elements and
25 Allocated Interests allocated thereto.
26



1 Original Assessment after segregation: \$20,898.59

2
3 Residential Unit of 2201, a condominium, per Condominium Declaration recorded under King
4 County Recorder's Number 20091015002085 and Survey Map and Plans filed under King
5 County Recorder's Number 20091015002084, together with the Limited Common Elements and
6 Allocated Interests allocated thereto.

7
8 Original Assessment after segregation: \$157,967.40

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10 The Residential Unit has been further divided into 135 sub-units described below. Each is a sub-
11 unit of Enso, A Condominium, per Condominium Declaration recorded under King County
12 Recorder's Number 20091020000352 and Survey Map and Plans filed under King County
13 Recorder's Number 20091020000351, together with the Limited Common Elements and
14 Allocated Interests allocated thereto.

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16
17 Unit #501 of Enso, A Condominium Original Assessment \$1,105.77

18 Unit #502 of Enso, A Condominium Original Assessment \$932.01

19 Unit #503 of Enso, A Condominium Original Assessment \$932.01

20 Unit #504 of Enso, A Condominium Original Assessment \$805.63

21 Unit #505 of Enso, A Condominium Original Assessment \$1,674.45

22 Unit #506 of Enso, A Condominium Original Assessment \$884.62

23 Unit #601 of Enso, A Condominium Original Assessment \$1,074.18

24 Unit #602 of Enso, A Condominium Original Assessment \$932.01

25 Unit #603 of Enso, A Condominium Original Assessment \$932.01



1	Unit #604 of Enso, A Condominium	Original Assessment \$805.63
2	Unit #605 of Enso, A Condominium	Original Assessment \$1,674.45
3	Unit #606 of Enso, A Condominium	Original Assessment \$884.62
4	Unit #607 of Enso, A Condominium	Original Assessment \$1,168.96
5	Unit #608 of Enso, A Condominium	Original Assessment \$726.65
6	Unit #609 of Enso, A Condominium	Original Assessment \$537.09
7	Unit #701 of Enso, A Condominium	Original Assessment \$1,089.98
8	Unit #702 of Enso, A Condominium	Original Assessment \$932.01
9	Unit #703 of Enso, A Condominium	Original Assessment \$932.01
10	Unit #704 of Enso, A Condominium	Original Assessment \$805.63
11	Unit #705 of Enso, A Condominium	Original Assessment \$1,674.45
12	Unit #706 of Enso, A Condominium	Original Assessment \$884.62
13	Unit #707 of Enso, A Condominium	Original Assessment \$1,532.28
14	Unit #708 of Enso, A Condominium	Original Assessment \$963.60
15	Unit #709 of Enso, A Condominium	Original Assessment \$1,168.96
16	Unit #710 of Enso, A Condominium	Original Assessment \$1,089.98
17	Unit #801 of Enso, A Condominium	Original Assessment \$1,089.98
18	Unit #802 of Enso, A Condominium	Original Assessment \$932.01
19	Unit #803 of Enso, A Condominium	Original Assessment \$932.01
20	Unit #804 of Enso, A Condominium	Original Assessment \$805.63
21	Unit #805 of Enso, A Condominium	Original Assessment \$1,674.45
22	Unit #806 of Enso, A Condominium	Original Assessment \$884.62



1	Unit #807 of Enso, A Condominium	Original Assessment \$1,532.28
2	Unit #808 of Enso, A Condominium	Original Assessment \$963.60
3	Unit #809 of Enso, A Condominium	Original Assessment \$1,168.96
4	Unit #810 of Enso, A Condominium	Original Assessment \$1,089.98
5	Unit #901 of Enso, A Condominium	Original Assessment \$1,089.98
6	Unit #902 of Enso, A Condominium	Original Assessment \$932.01
7	Unit #903 of Enso, A Condominium	Original Assessment \$932.01
8	Unit #904 of Enso, A Condominium	Original Assessment \$805.63
9	Unit #905 of Enso, A Condominium	Original Assessment \$1,674.45
10	Unit #906 of Enso, A Condominium	Original Assessment \$884.62
11	Unit #907 of Enso, A Condominium	Original Assessment \$1,532.28
12	Unit #908 of Enso, A Condominium	Original Assessment \$963.60
13	Unit #909 of Enso, A Condominium	Original Assessment \$1,168.96
14	Unit #910 of Enso, A Condominium	Original Assessment \$1,089.98
15	Unit #1001 of Enso, A Condominium	Original Assessment \$1,089.98
16	Unit #1002 of Enso, A Condominium	Original Assessment \$932.01
17	Unit #1003 of Enso, A Condominium	Original Assessment \$932.01
18	Unit #1004 of Enso, A Condominium	Original Assessment \$805.63
19	Unit #1005 of Enso, A Condominium	Original Assessment \$1,674.45
20	Unit #1006 of Enso, A Condominium	Original Assessment \$884.62
21	Unit #1007 of Enso, A Condominium	Original Assessment \$1,532.28
22	Unit #1008 of Enso, A Condominium	Original Assessment \$963.60



Teri Allen
SDOT LID Seg RES
July 25, 2011
Version #1

1	Unit #1009 of Enso, A Condominium	Original Assessment \$1,168.96
2	Unit #1010 of Enso, A Condominium	Original Assessment \$1,089.98
3	Unit #1101 of Enso, A Condominium	Original Assessment \$1,089.98
4	Unit #1102 of Enso, A Condominium	Original Assessment \$932.01
5	Unit #1103 of Enso, A Condominium	Original Assessment \$932.01
6	Unit #1104 of Enso, A Condominium	Original Assessment \$805.63
7	Unit #1105 of Enso, A Condominium	Original Assessment \$1,674.45
8	Unit #1106 of Enso, A Condominium	Original Assessment \$884.62
9	Unit #1107 of Enso, A Condominium	Original Assessment \$1,532.28
10	Unit #1108 of Enso, A Condominium	Original Assessment \$963.60
11	Unit #1109 of Enso, A Condominium	Original Assessment \$1,168.96
12	Unit #1110 of Enso, A Condominium	Original Assessment \$1,089.98
13	Unit #1201 of Enso, A Condominium	Original Assessment \$1,089.98
14	Unit #1202 of Enso, A Condominium	Original Assessment \$932.01
15	Unit #1203 of Enso, A Condominium	Original Assessment \$932.01
16	Unit #1204 of Enso, A Condominium	Original Assessment \$805.63
17	Unit #1205 of Enso, A Condominium	Original Assessment \$1,674.45
18	Unit #1206 of Enso, A Condominium	Original Assessment \$884.62
19	Unit #1207 of Enso, A Condominium	Original Assessment \$1,532.28
20	Unit #1208 of Enso, A Condominium	Original Assessment \$963.60
21	Unit #1209 of Enso, A Condominium	Original Assessment \$1,168.96
22	Unit #1210 of Enso, A Condominium	Original Assessment \$1,089.98



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Version #1

1	Unit #1301 of Enso, A Condominium	Original Assessment \$1,089.98
2	Unit #1302 of Enso, A Condominium	Original Assessment \$932.01
3	Unit #1303 of Enso, A Condominium	Original Assessment \$932.01
4	Unit #1304 of Enso, A Condominium	Original Assessment \$805.63
5	Unit #1305 of Enso, A Condominium	Original Assessment \$1,674.45
6	Unit #1306 of Enso, A Condominium	Original Assessment \$884.62
7	Unit #1307 of Enso, A Condominium	Original Assessment \$1,532.28
8	Unit #1308 of Enso, A Condominium	Original Assessment \$963.60
9	Unit #1309 of Enso, A Condominium	Original Assessment \$1,168.96
10	Unit #1310 of Enso, A Condominium	Original Assessment \$1,089.98
11	Unit #1401 of Enso, A Condominium	Original Assessment \$1,089.98
12	Unit #1402 of Enso, A Condominium	Original Assessment \$932.01
13	Unit #1403 of Enso, A Condominium	Original Assessment \$932.01
14	Unit #1404 of Enso, A Condominium	Original Assessment \$805.63
15	Unit #1405 of Enso, A Condominium	Original Assessment \$1,674.45
16	Unit #1406 of Enso, A Condominium	Original Assessment \$884.62
17	Unit #1407 of Enso, A Condominium	Original Assessment \$1,532.28
18	Unit #1408 of Enso, A Condominium	Original Assessment \$963.60
19	Unit #1409 of Enso, A Condominium	Original Assessment \$1,168.96
20	Unit #1410 of Enso, A Condominium	Original Assessment \$1,089.98
21	Unit #1501 of Enso, A Condominium	Original Assessment \$1,089.98
22	Unit #1502 of Enso, A Condominium	Original Assessment \$932.01



1	Unit #1503 of Enso, A Condominium	Original Assessment \$932.01
2	Unit #1504 of Enso, A Condominium	Original Assessment \$805.63
3	Unit #1505 of Enso, A Condominium	Original Assessment \$1,674.45
4	Unit #1506 of Enso, A Condominium	Original Assessment \$884.62
5	Unit #1507 of Enso, A Condominium	Original Assessment \$1,532.28
6	Unit #1508 of Enso, A Condominium	Original Assessment \$963.60
7	Unit #1509 of Enso, A Condominium	Original Assessment \$1,168.96
8	Unit #1510 of Enso, A Condominium	Original Assessment \$1,089.98
9	Unit #1510 of Enso, A Condominium	Original Assessment \$1,089.98
10	Unit #1601 of Enso, A Condominium	Original Assessment \$1,089.98
11	Unit #1602 of Enso, A Condominium	Original Assessment \$932.01
12	Unit #1603 of Enso, A Condominium	Original Assessment \$932.01
13	Unit #1604 of Enso, A Condominium	Original Assessment \$805.63
14	Unit #1605 of Enso, A Condominium	Original Assessment \$1,674.45
15	Unit #1605 of Enso, A Condominium	Original Assessment \$1,674.45
16	Unit #1606 of Enso, A Condominium	Original Assessment \$884.62
17	Unit #1607 of Enso, A Condominium	Original Assessment \$2,748.63
18	Unit #1608 of Enso, A Condominium	Original Assessment \$963.60
19	Unit #1608 of Enso, A Condominium	Original Assessment \$963.60
20	Unit #1609 of Enso, A Condominium	Original Assessment \$1,168.96
21	Unit #1610 of Enso, A Condominium	Original Assessment \$1,089.98
22	Unit #1701 of Enso, A Condominium	Original Assessment \$1,089.98
23	Unit #1702 of Enso, A Condominium	Original Assessment \$1,864.02
24	Unit #1702 of Enso, A Condominium	Original Assessment \$1,864.02
25	Unit #1705 of Enso, A Condominium	Original Assessment \$1,990.39
26	Unit #1706 of Enso, A Condominium	Original Assessment \$1,374.32



Teri Allen,
SDOT LID Seg RES
July 25, 2011
Version #1

1	Unit #1708 of Enso, A Condominium	Original Assessment \$963.60
2	Unit #1710 of Enso, A Condominium	Original Assessment \$1,168.96
3	Unit #1801 of Enso, A Condominium	Original Assessment \$1,089.98
4	Unit #1802 of Enso, A Condominium	Original Assessment \$1,089.98
5	Unit #1805 of Enso, A Condominium	Original Assessment \$1,864.02
6	Unit #1806 of Enso, A Condominium	Original Assessment \$1,990.39
7	Unit #1807 of Enso, A Condominium	Original Assessment \$1,374.32
8	Unit #1807 of Enso, A Condominium	Original Assessment \$1,374.32
9	Unit #1808 of Enso, A Condominium	Original Assessment \$2,258.93
10	Unit #1810 of Enso, A Condominium	Original Assessment \$963.60
11	Unit #1901 of Enso, A Condominium	Original Assessment \$2,290.53
12	Unit #1902 of Enso, A Condominium	Original Assessment \$1,089.98
13	Unit #1902 of Enso, A Condominium	Original Assessment \$1,089.98
14	Unit #1905 of Enso, A Condominium	Original Assessment \$1,864.02
15	Unit #1906 of Enso, A Condominium	Original Assessment \$1,990.39
16	Unit #1907 of Enso, A Condominium	Original Assessment \$1,374.32
17	Unit #1908 of Enso, A Condominium	Original Assessment \$963.60
18	Unit #1910 of Enso, A Condominium	Original Assessment \$2,290.53
19	Unit #1910 of Enso, A Condominium	Original Assessment \$2,290.53
20	Total Original Assessments after segregation: \$463,383.39	



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Adopted by the City Council the ____ day of _____, 2011, and
signed by me in open session in authentication of its adoption this ____ day
of _____, 2011.

President _____ of the City Council

THE MAYOR CONCURRING:

Michael McGinn, Mayor

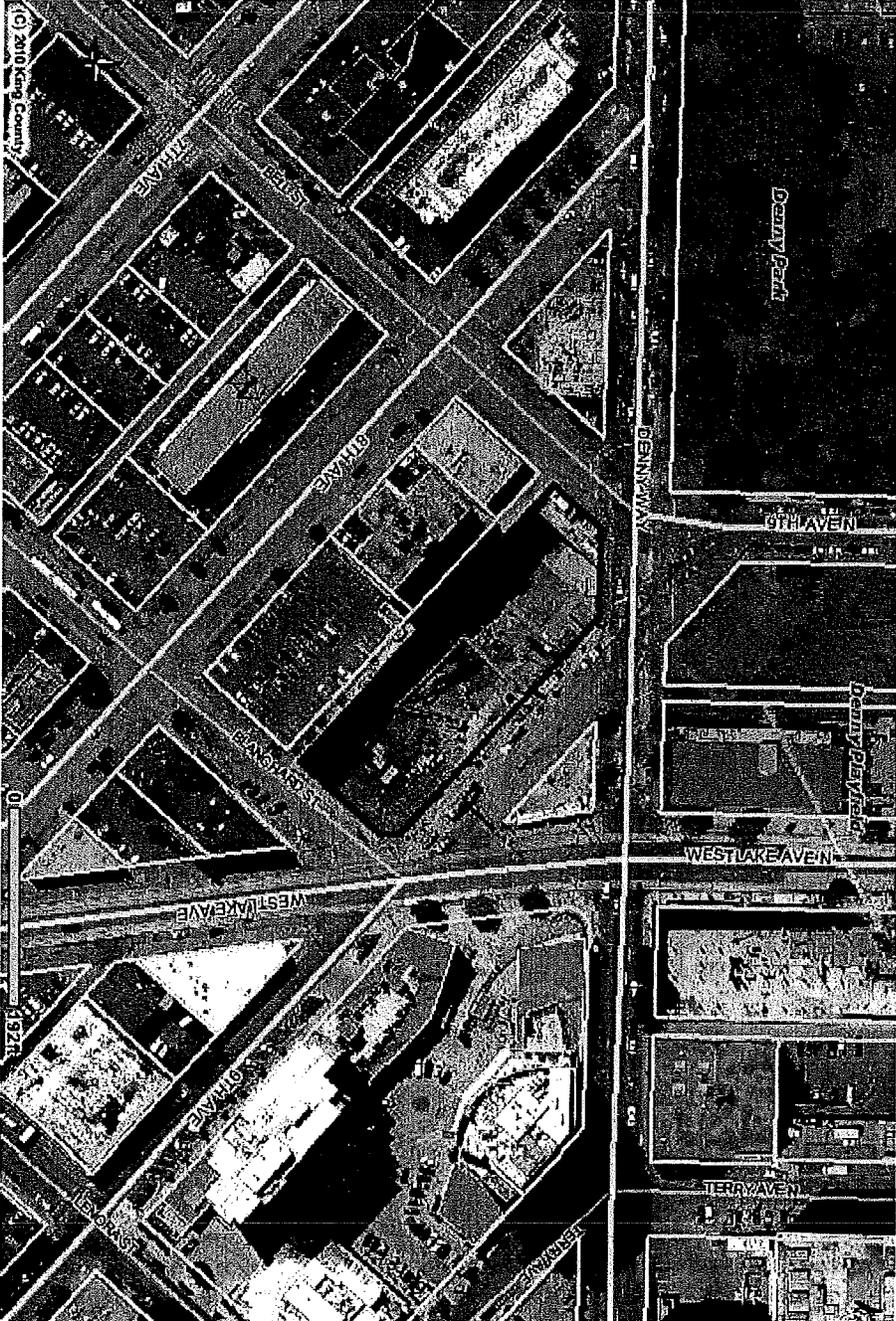
Filed by me this ____ day of _____, 2011.

Monica Martinez Simmons, City Clerk

(Seal)



Teri Allen
SDOT LID 6750 Seg FISC ATT 1
July 25, 2011
Version #1



2201 Westlake Ave

Attachment 1 to SDOT LID 6750 Seg FISC

This map is intended for informational purposes only and is not intended to modify any description of property in the legislation.



FISCAL NOTE FOR NON-CAPITAL PROJECTS

Department:	Contact Person/Phone:	CBO Analyst/Phone:
SDOT	Tracy Burrows/4-8335	Rebecca Guerra/4-5339

Legislation Title:

A RESOLUTION relating to Local Improvement District (LID) No. 6750; authorizing the segregation of the local improvement assessment on real property known on the assessment roll of LID No. 6750 as LID numbers 114,115,116,117 and 118, upon the application of Urban Venture, LLC.

Summary of the Legislation:

The resolution authorizes the Director of Finance and Administrative Services to segregate the local improvement assessment on the real property known on the assessment roll of Local Improvement District (LID) No. 6750 as LID numbers 114, 115, 116, 117 and 118, into 137 separate assessments.

Background:

(Include a brief description of the purpose and context of legislation and include record of previous legislation and funding history, if applicable.)

The proposed action is made pursuant to SMC Section 20.04.280, which provides for the segregation of local improvement assessments, upon the written application of the property owner. Through Ordinance 121951, the City established LID No. 6750, providing for special property assessments to construct a modern streetcar line serving downtown Seattle, Denny Triangle, and South Lake Union. Ordinance 122175, effective September 10, 2006, confirmed the final assessment roll and levied the assessment for each property covered under the LID. The mixed-use condominium project known as 2201 Westlake was assessed \$463,383.39 on a single real property tax account number.

The owner of the 2201 Westlake development subsequently divided the property into three separate units; an office unit, a commercial unit, and a residential unit. The residential unit is further divided into 135 sub-units. The property owner is requesting that the City divide the LID assessment accordingly.

Segregation of local improvement assessments pursuant to SMC Section 20.04.280 requires a Resolution by the City Council. The property owner has submitted the formal application for segregation and paid to the Department of Finance and Administrative Services the fees required by SMC Section 20.04.280 C and the Director of Transportation has made the certification required by SMC Chapter 20.04. The Director of Finance and Administrative Services concurs that the estimates of the value of the segregated properties are reasonable. The Director of Transportation and the Director of Finance and Administrative Services believe it is in the best interest of the City to make the proposed segregation of the local improvement assessment.



Please check one of the following:

This legislation does not have any financial implications.

The action does not have a financial implication for the City, as the sum of the 137 segregated assessments is identical to the total original assessment levied upon the unsegregated property.

This legislation has financial implications.

Other Implications:

a) **Does the legislation have indirect financial implications, or long-term implications?**

No.

b) **What is the financial cost of not implementing the legislation?**

This is not applicable because state law allows a property owner to segregate property and segregate the assessment.

c) **Does this legislation affect any departments besides the originating department?**

The legislation affects FAS who will be responsible for completing the segregation of the amounts and providing the bills and the collection of payments on all 137 accounts.

d) **What are the possible alternatives to the legislation that could achieve the same or similar objectives?**

None.

e) **Is a public hearing required for this legislation?**

No.

f) **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**

No.

g) **Does this legislation affect a piece of property?**

Yes, the map of the property is an attachment to the fiscal note.

h) **Other Issues:** None.

List attachments to the fiscal note below:

Attachment 1: Map of 2201 Westlake Avenue.

