City of Seattle
Notice of Appointment

Name: **Julia (Julie) Ryan**		☐ **Executive Appointment** ☒ **Legislative Appointment** ☐ **Agency Appointment** ☐ **PDA Council** ☐ **PDA Constituency**
Residential Neighborhood: **Downtown Seattle**	**Zip Code:** **98102**	**Contact Phone No.:** (206) 271-3218
Appointed to: **City Light Review Panel**		**Date of Appointment:** **04/11/2011**
Authority (Ord., Res.): **Ordinance # 123256**		**Term of Office: 3 years** **From: Confirmation** **To: 04/11/2014**
Comments: Re-Appointment of Ms. Julia (Julie) Ryan for Position #2, a Financial Analyst, on the City Light Review Panel. For a term of confirmation to 04/11/2014.		
Authorizing Signature:		**Name and Title of Officer Making Appointments:** **Council Member Bruce Harrell**

Confirmed by the Following Vote at City Council

In Favor:	**Against:**	**Date:**
Attested by:		**Title:**

Form last revised 2/21/08

Seattle City Light Review Panel
April 2011

9 MEMBERS 5 Appointed by the Mayor
4 Appointed by City Council

All appointments confirmed by City Council.

	Name	Date Appointed	Term Expires	Term Currently Serving	Appointing Authority	Position
(1)	Tom Lienesch	05/10/2010	04/11/2014	2nd	Mayor	#1 - Economist
(2)	Julia M. Ryan	04/12/2010	04/11/2014	2nd	Council	#2 - Financial Analyst
(3)	Stan Price	04/12/2010	04/11/2014	2nd	Mayor	#3 - Non-Profit Energy Efficiency Advocate
(4)	Sylvester Cann IV	04/12/2010	04/11/2012	1st	Council	#4 - Residential Customer
(5)	David Allen	04/12/2010	04/11/2012	1st	Mayor	#5 - Commerical Customer
(6)	Matt Lyons	04/12/2010	04/11/2012	1st	Council	#6 - Industrial Customer
(7)	Sue Yuzer	04/12/2010	04/11/2013	1st	Mayor	#7 - Low Income Customer Representative
(8)	Eugene Wasserman	04/12/2010	04/11/2013	1st	Council	#8 - At Large Customer
(9)	Debbie Tarry	04/12/2010	04/11/2013	1st	Mayor	#9 - Suburban Franchise

Diversity Chart

	Men	Women	Vacant	Minority	(1) Asian-American	(2) African-American	(3) Hispanic Latino/a	(4) Native-American	(5) Middle East	(6) Caucasian
Mayor	3	2	0	0	0	0	0	0	0	5
Council	3	1	0	1	0	1	0	0	0	3
Total	6	3	0	1	0	1	0	0	0	8

Aether Advisors LLC

JULIA M. RYAN

Since 2006, Julia M. (Julie) Ryan, Managing Partner of Aether Advisors LLC, has been providing advisory services to energy industry executives in the areas of strategic planning, risk management, commodities trading, marketing, M&A due diligence, and business integration planning. Her clients include utility, private equity, trading, merchant power, and competitive retail marketing companies.

Prior to starting Aether Advisors, she served as Vice-President, Risk Management and Strategic Planning at Puget Sound Energy ("PSE"), from 2005-2006. She developed and led a newly created "Risk Operations" department, implementing the company's first enterprise risk management framework. In this role, she led Corporate Budgeting, Risk Control, Credit Risk Management and Internal Audit. Prior to that, she was PSE's Vice-President of Energy Portfolio Management, responsible for the utility's wholesale power and natural gas supply procurement, hedging, risk management and portfolio optimization activities from 2001-2005. She was a company witness in several regulated rate proceedings before the Washington Transportation and Utilities Commission.

Before joining PSE, Ms. Ryan was one of four principals who developed a North American marketing, trading and merchant power business in 1997 (Merchant Energy Group of the Americas or "MEGA") for parent company, Gener S.A. and later, TransAlta Corp. In her last position, she led North American energy marketing as Managing Director, Origination.

Ms. Ryan started her commodities career at Louis Dreyfus Corporation. In 1996, she was Sr. Vice-President, Strategic Initiatives in the energy joint-venture, Duke-Louis Dreyfus, where she managed regional natural gas marketing joint-ventures as well as the industrial and national accounts marketing activity. In the early to mid 1990s, she pioneered natural gas trading, building one of the largest natural gas futures and basis trading entities.

Ms. Ryan is a volunteer member of the Seattle City Light Review Panel, which oversees its strategic plan process, financial activities and rate reviews. She has spoken at numerous industry conferences on the topics of hedging and risk management, and has been a guest instructor at Willamette University's Atkinson School of Management since 2006. She graduated Cum Laude, and was elected to Phi Beta Kappa, from Smith College in Massachusetts.

Julia M. Ryan

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Personal Profile

Energy industry executive with proven leadership skills and record of achievement in risk management and strategic planning. Experienced in project management, portfolio analysis, business start-ups, M&A initiatives, trading & origination. Collaborative professional adept at providing advisory services, professional coaching, and project management.

Professional Experience

6//06-Current **Aether Advisors, L.L.C., Seattle WA.**

Managing Partner
Established Aether Advisors L.L.C. to provide advisory services to senior executives of regulated and non-regulated energy companies. Illustrative engagements include:

- Developed a west region strategic plan for a global energy trading company's power business. Managed the company's western power trading and marketing activities during the engagement.
- Provided investment advice and due diligence services to a private equity firm in conventional energy and renewable energy sectors.
- Guided a mid-west utility in developing a long-term retail strategic plan and implementation plan.
- Retained by several clients to act as interim risk management leader. Managed staff, improved risk infrastructure, updated policies, reviewed models, hired and trained full-time leaders, prepared for rating agency review, and communicated risk exposures to executives and board members.
- Assessed operations of multiple trading businesses within a utility holding company's regulated and non-regulated subsidiaries.
- Developed the business plan for a merchant power and energy marketing joint venture in ERCOT. Extensive assignments in the areas of risk management, trading infrastructure, and business planning.
- Engaged by competitive electric retail marketing firm in several acquisition and corporate development initiatives. Acted as project lead for two M&A efforts.

12//01-2/06 **Puget Sound Energy, Bellevue, WA.**

VP Risk Management and Strategic Planning (8/2005-2/2006)
From August 2005-February 2006, directed newly created "Risk Operations" department consisting of: Corporate Capital and O&M Budget, Credit Risk Management, Energy Risk Control, and Internal Audit. Managed 25 professional staff and directed senior corporate risk management team. Reported to CFO.

- In 2005, implemented company's first enterprise risk management framework, focusing on severity, probability, and mitigation effort of utility company risks.

- Developed new risk exposures report of sensitivity analysis to interest rate increases, commodity price impact, and mark to marketing accounting. Report also highlighted credit-at-risk and margin-at-risk metrics.
- Executive member of the following executive committees: Disclosure Practices, Risk Management, Sox 404, Ethics and Compliance, Energy Resources, Emissions Marketing, and Financial Outlook.

VP Energy Portfolio Management (12/2001- 8/2005)
Managed the largest Pacific Northwest utility gas portfolio and significant electric portfolio of hydro, coal generation, gas-fired generation, and market purchases. Led 35-40 professionals in areas of risk management, quantitative analysis, financial analysis, and trading. Reported to CFO.

- Reduced power and gas costs by over $100 million through optimization and hedging, which resulted in only moderate customer rate increases at a time of rapidly rising wholesale market prices.
- Designed sophisticated hedging protocols that incorporate programmatic and discretionary hedging to meet regulatory and financial objectives, enabling company to gain credibility with state regulators.
- Significantly improved trading's decisional documentation, critical for regulatory rate recovery and consistent with best practices in energy portfolio management.
- Executive witness in three rate-case filings.

9//96-12/01 **TransAlta USA, Annapolis, MD (formerly Merchant Energy Group of the Americas)**

Managing Director, North American Marketing (formerly Managing Director, Origination) (7/97-12/01)
One of the four principals who developed a North American marketing, trading and merchant power business plan and entry strategy for parent companies, Gener S.A. and TransAlta. Reported to CEO of Merchant Energy Group, and later to TransAlta CFO.

- Recruited core risk management and trading staff, selected risk management systems and information services, and wrote the Risk Management Policy.
- Project leader for risk advisory services (retainer agreement) to Puget Sound Energy, and two significant generation asset management agreements with AES (coal generation) and Central Hudson Gas and Electric (gas/oil generation) in eastern interconnect market.
- Led the North American marketing activity in three regional offices in Calgary AB, Annapolis MD and Portland OR.

6/84-6/97 **Louis Dreyfus Corporation, Wilton CT, Winnipeg MB and Kansas City, KS**

Senior Vice President, Duke/Louis Dreyfus L.L.C., Wilton, CT (2/96-6/97)
Conceptualized business plan for joint venture marketing alliances, national accounts and regional accounts. The products and services developed included derivatives products, energy management outsourcing, supply portfolio hedging, tariff analysis and fuel consumption analysis. Reported to Executive Vice President.

- Negotiated and managed the joint venture with CNE, the non-regulated subsidiary of Southern Connecticut Gas Co., to market natural gas and alternative fuels to regional industrial and commercial accounts throughout New England.
- Developed the proposal and directed the negotiations that culminated in the selection of the company for managing gas supply to a large gas-fired New England plant (up to 95,000 MMBtu/day).

- Directed the proposal-development process for the company to serve as a national energy management partner (natural gas and electricity) for Kraft Foods.

Vice President, Louis Dreyfus Corporation, Wilton, CT (4/89-1/96)
Established the company's natural gas trading and marketing division in 1989. Pioneered basis and futures trading in the industry, and built one of the largest natural gas trading entities. Largest profit area was linked to long-term sales, hedged with futures and producing properties. Reported to President.

- Over the 1989-1996 period, recruited all staff and managed the growth of the trading function to one of the largest Wall Street natural gas trading entities in derivatives and basis trading.
- From 1989-1994 (from inception to when the company did an IPO) provided valuation analysis of Louis Dreyfus Natural Gas's producing properties and negotiated ten to twenty year long-term sales agreements.

Merchant, Louis Dreyfus Corporation, Kansas City KS, Winnipeg MB, Stamford CT (6/84-3/89)
Fast-track trading career in domestic and international agricultural commodity markets. Strategies focused on correlated market arbitrage in physical and futures markets, such as temporal spreads, inter-commodity spreads, regional arbitrage and basis trading. Trading incorporated rail/water logistics and knowledge of international export programs.

Education

B.A. English, 1984 Smith College, Northampton, MA.
Graduated with Cum Laude distinction. Elected to Phi Beta Kappa. Participated in intercollegiate squash and volleyball. Received Scholar Athlete Award.

External

- Appointed to Seattle City Light Review Panel (April 2010)
- Guest instructor in Risk Management and Strategic Planning for the Atkinson Graduate School of Management, Willamette University, Portland OR campus (2006- 2010).
- Guest speaker at industry conferences on risk management (2006- 2010)
- Authored two articles for Wiley Periodicals relating to risk management and M&A due diligence (2009-2010)
- Extensive presentation experience with company boards, state regulators, major customer groups, and elected officials