



**SEATTLE CITY COUNCIL
FINANCE AND BUDGET COMMITTEE
Friday, July 9, 2010
9:30 a.m.**

Members: Jean Godden, Chair
Nick Licata, Vice Chair
Mike O'Brien, Member
Richard Conlin, Alternate

Staff: Dawn Todd, Legislative Assistant
Monica Ghosh, Legislative Assistant
Tom Van Bronkhorst, Legislative Assistant

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Homepage: <http://www.seattle.gov/council/godden>

Video Archive: <http://www.seattlechannel.org/videos/watchVideos.asp?program=fb>

Unless otherwise noted, all meetings are held in Council Chambers on the
2nd floor of the City Hall, 600 Fourth Avenue, Seattle, Washington

PLEASE NOTE ALL TIMES LISTED ARE ESTIMATED

1. **Chair's Report**

2. **Public Comment**

3. **Retirement System 2010 Actuarial Valuation
DISCUSSION**

Presenters: Cecelia Carter, Executive Director, Seattle City Employees' Retirement System (SCERS); Milliman Actuaries; Pension Consulting Alliance; Glen Lee, Deputy Director / Acting Director of Finance, Department of Executive Administration; John McCoy, Council Central Staff

Supporting Documents:

- [Seattle City Employees' Retirement System Actuarial Valuation](#)
- [Seattle City Employees' Retirement System Overview](#)

(OVER)



The Council's Chambers and offices are physically accessible; translation services provided on request. Call 206-684-8888 (TDD: 206-233-0025) for further information.



4. C.B. [116896](#) **Authorizing the Executive Director of the Seattle City Employees' Retirement System to execute a lease amendment with LHT Corporation for office space in the Pacific Building, 720 Third Avenue in Seattle.**
DISCUSSION AND POSSIBLE VOTE

Presenters: Cecelia Carter, Executive Director, Seattle City Employees' Retirement System (SCERS); John McCoy, Council Central Staff

5. **Finance and Administrative Services and City Budget Office Re-organization Discussion**
DISCUSSION

Presenters: Fred Podesta, Director, and Glen Lee, Deputy Director / Acting Director of Finance, Department of Executive Administration; Ethan Raup, Mayor's Office; Kieu-Anh King, Council Central Staff

6. **Update on Finance and Administrative Services' Race and Social Justice Initiative**
DISCUSSION

Presenter: Fred Podesta, Director, Department of Executive Administration

7. **First Quarter Supplemental Ordinance**
DISCUSSION

Presenters: Tom Taylor and Hall Walker, City Budget Office; Kieu-Anh King and John McCoy, Council Central Staff