

The Economic and Societal Impact of The University of Washington (Fiscal Year 08-09)

Presented by Randy Hodgins
Vice President, Office of External Affairs

About Tripp Umbach

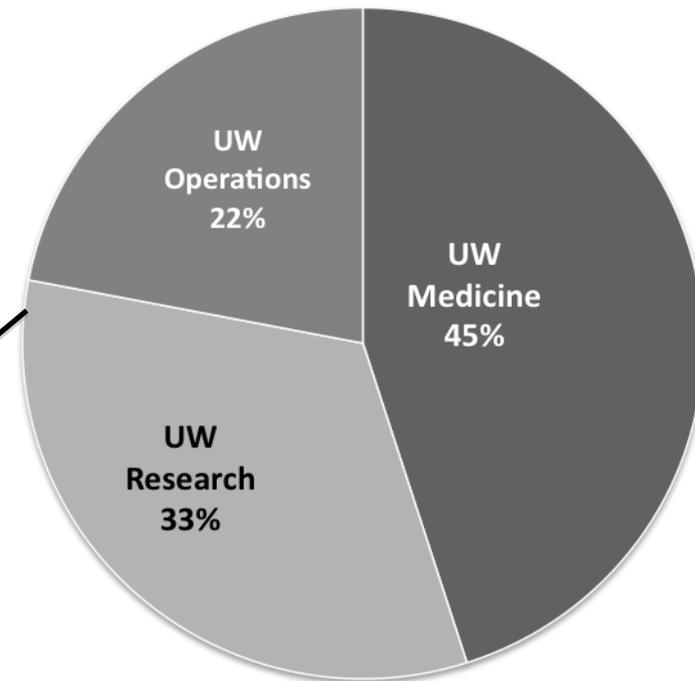
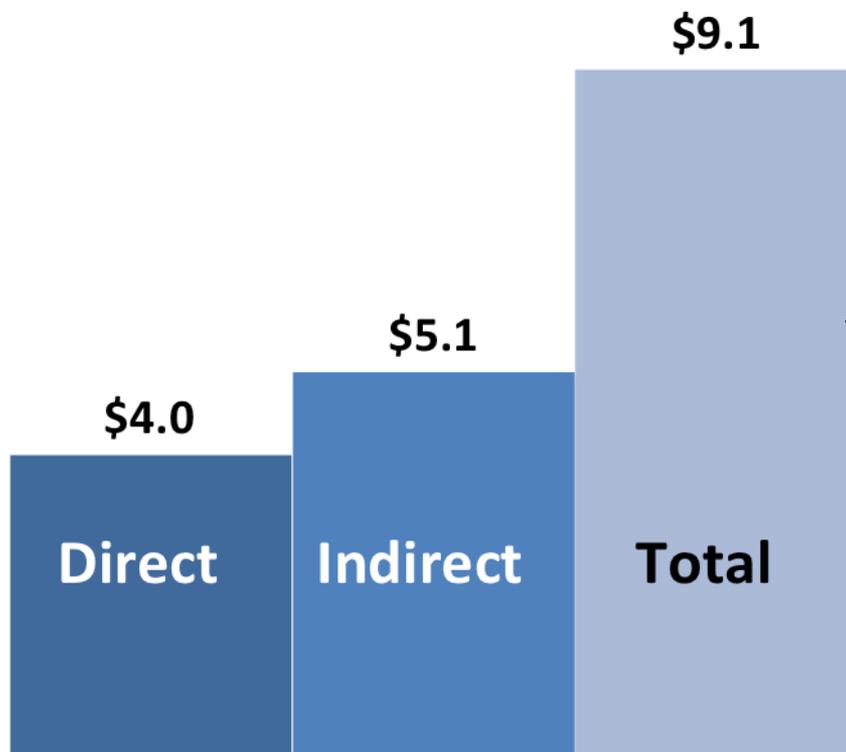
- Tripp Umbach has experience throughout North America in completing economic impact studies for major research universities, hospitals, corporations and research partnerships.
- *Selected examples: Pennsylvania State University, Ohio State University, University of Minnesota, University of Michigan, University of Pittsburgh Medical Center, Mayo Clinic & Foundation, Cleveland Clinic, TGen and ISM.*
- Tripp Umbach has made numerous presentations on the topic of economic impact of universities and hospitals at state and national conferences.
- Since 1995, Tripp Umbach has completed national studies of the economic impact of all 130 medical schools and 400 teaching hospitals for the Association of American Medical Colleges (AAMC).

UW Economic Impact Study Goals

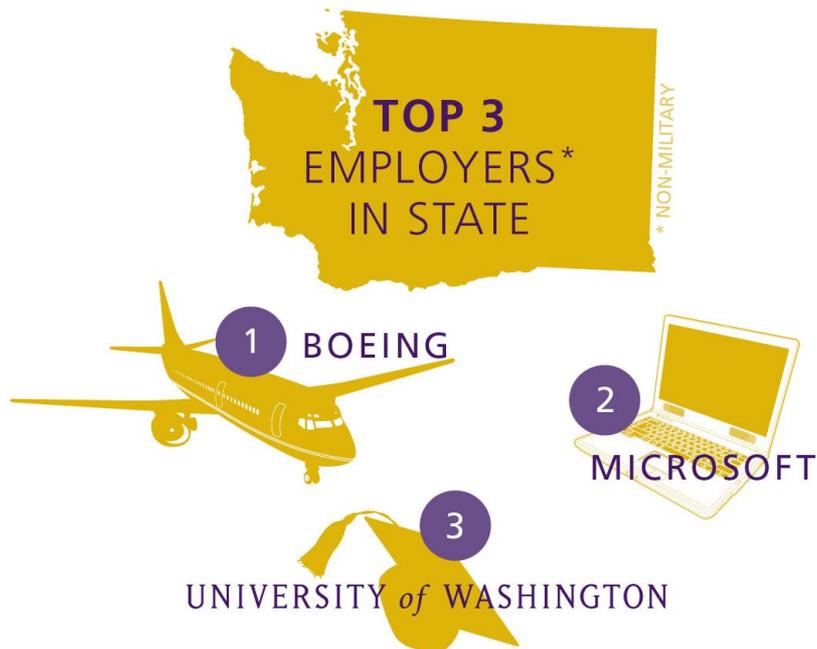
- To clarify the economic and employment impacts on Seattle, the greater Puget Sound and state of Washington.
- To better articulate the benefits of a global research institution and its partnership with the community, citizens and the state.

UW's Overall Economic Impact is \$9.1 Billion Per Year (FY 08/09)

Economic Impact of the UW (in billions)

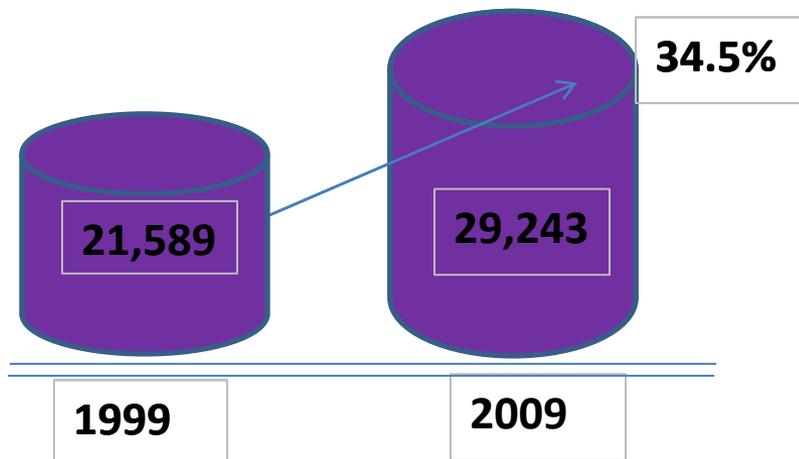


The UW is a major generator of jobs.



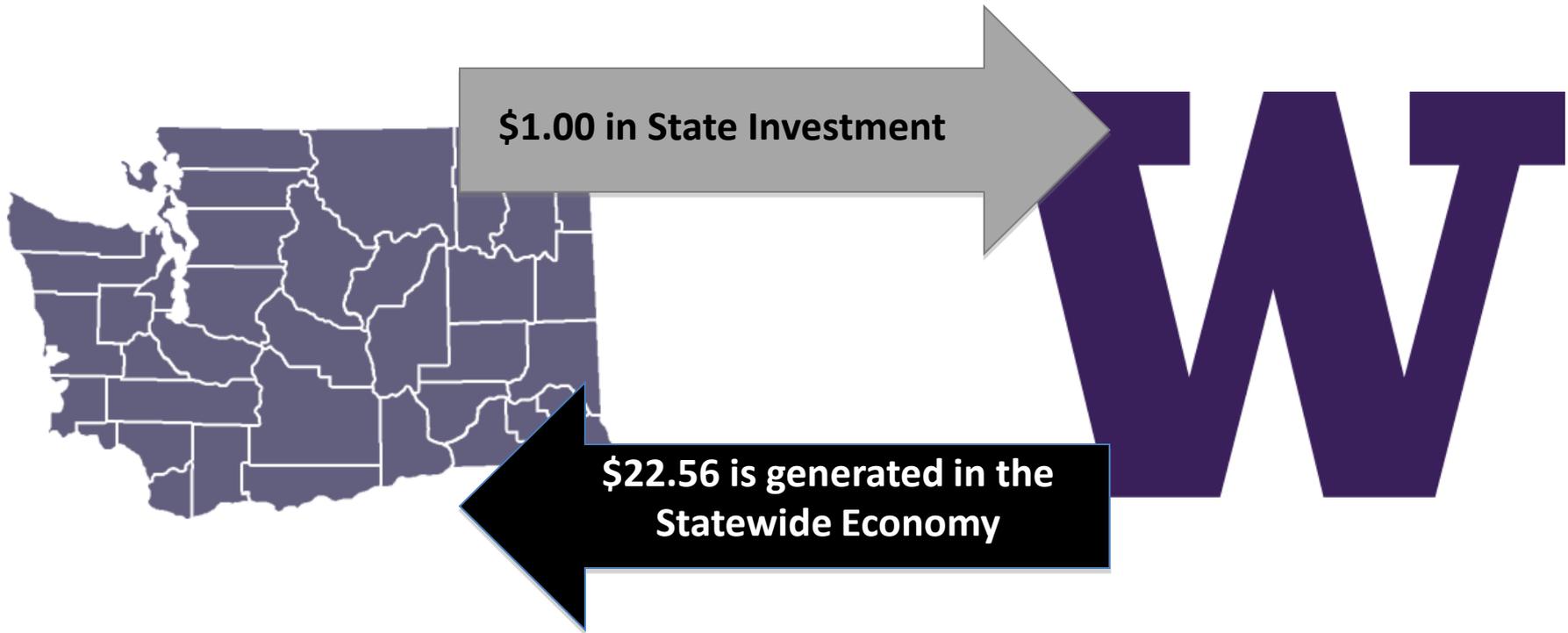
- **69,803 FTE's** are supported by the UW
 - 27,921 direct FTE's
 - 41,882 indirect FTE's
- **3rd largest employer in state**
 - Boeing (74,160 jobs)
 - Microsoft (38,405 jobs)
 - UW (29,243 jobs)
- **6.1% of the total labor force in Seattle**

UW creates new jobs



- UW created over 7,600 new jobs over 10 years
- These are new, non-state funded jobs.

What is the UW's *Return on Investment* for the state of Washington?

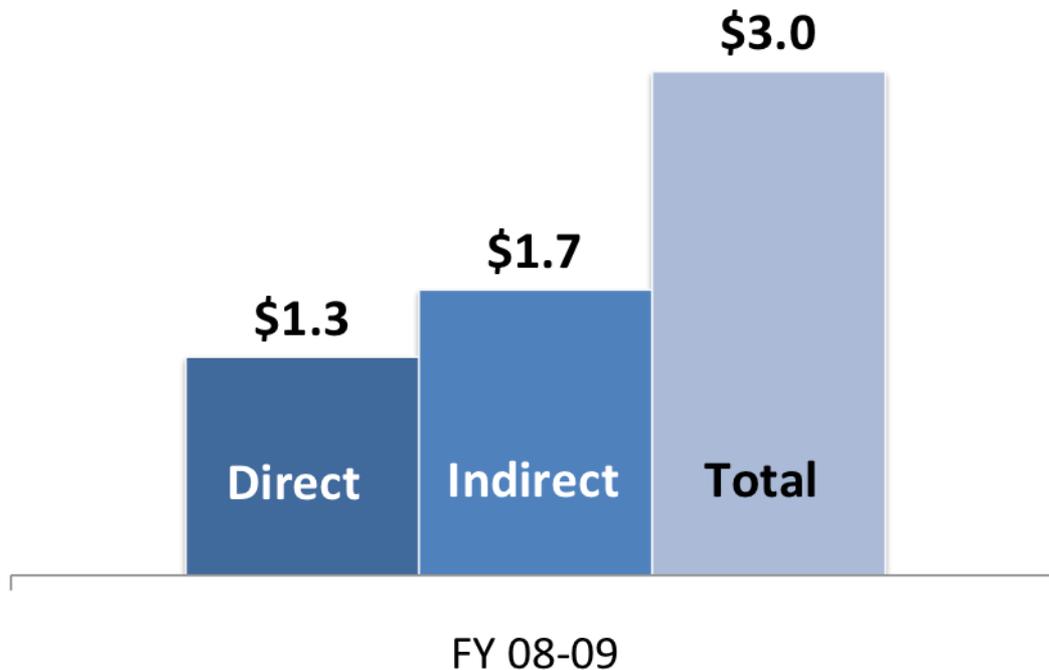


UW Strengthens State and Local Tax Revenue Collections

- \$1.00 in UW state funding, turns to \$1.48 in tax revenue to state government.
- UW generates \$618.1 Million per year in state and local tax revenue (\$84.5 Million direct).

UW Research is an economic engine for Washington State

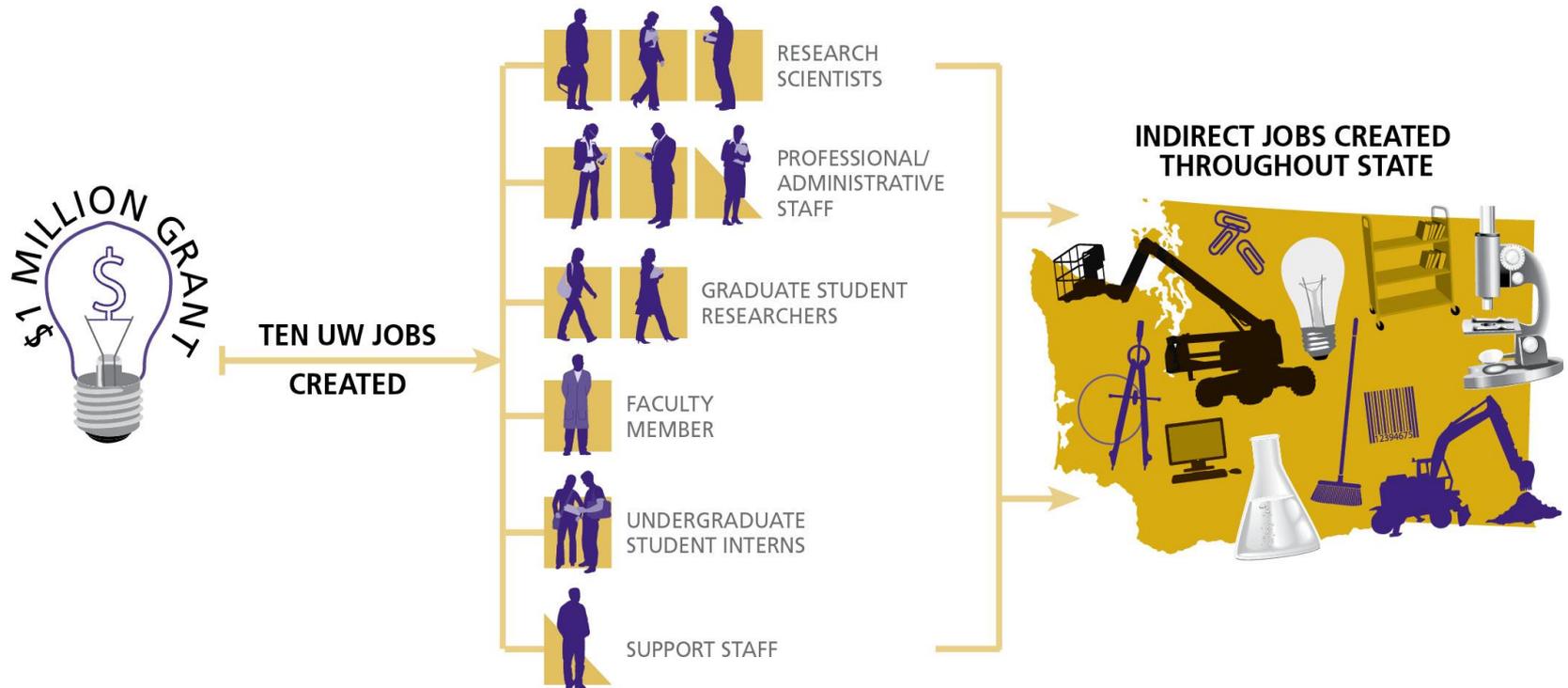
**Economic Impact of UW Research
(in billions)**



- UW receives **more federal funding** than any other public university
- **22,626 jobs** are support by UW Research
- **250 companies** have been launched

How research grants create jobs

GRANTS RECEIVED BY UW RESEARCHERS = ECONOMIC BENEFIT FOR THE STATE



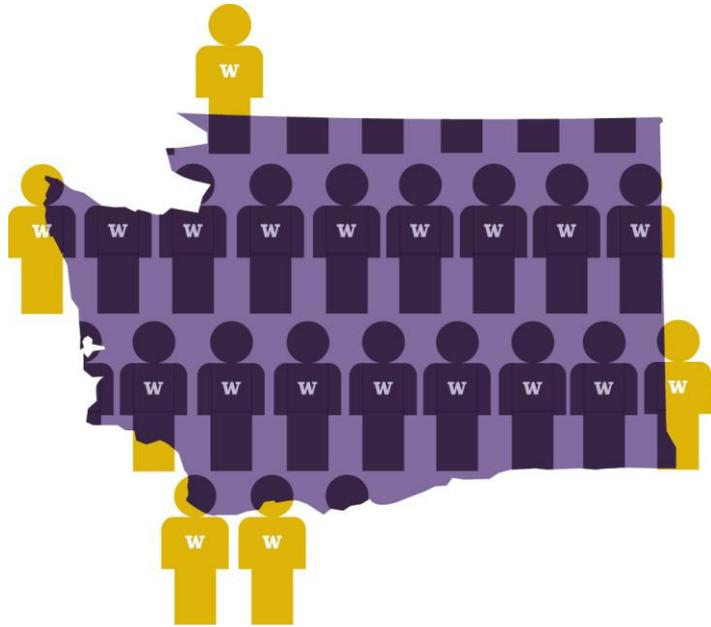
The UW is strong community partner

The UW educates children, citizens, future employees, leaders and innovators

The UW makes Seattle, Puget Sound and the state of Washington a better place to live providing **\$395 Million** in community benefits including:

- **\$267 Million in free care** provided by UW Medicine
- **\$54.8 Million** donated to local charitable organizations by UW Faculty and Staff
- **Over 346,000 hours of service** to area communities by UW students

UW provides the state with an educated workforce.



- Over 12,000 students graduate each year.
- 75% of UW Alumni stay in Washington to live, work, and raise families.
- Over 45,000 Washington citizens take advantage of Professional and Continuing Education programs.

Why is all of this important?

- \$9.1 Billion in economic impact to the state
- 70,000 jobs for Washington citizens
- Over \$22.00 returned to the state for every \$1.00 invested
- \$1.00 in state funding generates \$1.48 in tax revenue
- \$1.15 Billion in UW Research funding generates \$3.0 Billion in impact and supports over 22,626 jobs

Questions + Answers