

FISCAL NOTE FOR NON-CAPITAL PROJECTS

Department:	Contact Person/Phone:	CBO Analyst/Phone:
Finance and Administrative Services	Teri Allen/684-5226	Jennifer Devore/615-1328

Legislation Title: A RESOLUTION of intention to modify the assessment rates and modify the boundaries for the West Seattle Junction Parking and Business Improvement Area.

Summary of the Legislation:

This Resolution must be prepared, per RCW 35.87A, to amend the West Seattle Junction Parking and Business Improvement Area established by Ordinance 113326. This resolution sets a public hearing date and location. After the public hearing has taken place, the Council may introduce an ordinance to amend Ordinance 113326.

Background:

The Ratepayers Advisory Board (Board) of the West Seattle Junction Parking and Business Improvement Area (West Seattle BIA) developed the proposal to modify the boundaries of the Zone C "Parking" area. The West Seattle BIA, which was established in 1987 through Ordinance 113326, provides parking lots for customers to aid in the economic vitality of the area. All businesses in the expanded Zone C enjoy the advantages of the parking amenities provided by the West Seattle BIA. All businesses in the West Seattle BIA also benefit from the additional services provided by the BIA, regardless of how long they have been in business. The Board therefore proposes to remove the assessment exemptions for new businesses. The Board developed a proposal that they believe to be equitable in the collection of assessments and the delivery of services. For these reasons, the Board strongly supports amending the current Ordinance.

Please check one of the following:

☐ **This legislation does not have any financial implications.**

☒ **This legislation has financial implications.**

Appropriations:

Fund Name and Number	Department	Budget Control Level*	2014 Appropriation	2015 Anticipated Appropriation
TOTAL				

Appropriations Notes: No appropriation authority is required to expend these funds.

Anticipated Revenue/Reimbursement Resulting from this Legislation:

Fund Name and Number	Department	Revenue Source	2014 Revenue	2015 Revenue
19840 BIA – West Seattle Parking	Finance and Administrative Services	Ratepayer Assessments	\$3,000	\$9,000
TOTAL			\$3,000	\$9,000

Revenue/Reimbursement Notes: None.

Total Regular Positions Created, Modified, or Abrogated through this Legislation, Including FTE Impact:

Position Title and Department	Position # for Existing Positions	Fund Name & #	PT/FT	2014 Positions	2014 FTE	2015 Positions*	2015 FTE*
TOTAL							

Position Notes: None.

Do positions sunset in the future? Not applicable.

Spending/Cash Flow:

Fund Name & #	Department	Budget Control Level*	2014 Expenditures	2015 Anticipated Expenditures
19840 BIA – West Seattle Parking	Finance and Administrative Services	Not applicable	\$3,000	\$9,000
TOTAL			\$3,000	\$9,000

Spending/Cash Flow Notes: The Department of Finance and Administrative Services (FAS) will collect the West Seattle BIA's assessments from its ratepayers. FAS holds the funds solely for the purpose of reimbursing the West Seattle BIA, which actually administers staffing, projects, and other costs associated with the West Seattle BIA.

Other Implications:

- a) **Does the legislation have indirect financial implications, or long-term implications?**
No.
- b) **What is the financial cost of not implementing the legislation?**
None. The West Seattle BIA is established as a revenue-neutral program.
- c) **Does this legislation affect any departments besides the originating department?**
No.
- d) **What are the possible alternatives to the legislation that could achieve the same or similar objectives?**
None. State law requires the City Council to pass legislation to amend the boundary of a Parking and Business Improvement Area, and to change the assessments.
- e) **Is a public hearing required for this legislation?** No.
- f) **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?** Yes. After adoption, this resolution must be published.
- g) **Does this legislation affect a piece of property?** Yes.
- h) **Other Issues:** None.

List attachments to the fiscal note below: None.