

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
Legislative	Calvin Chow/4-4652	n/a

** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY**1. Legislation Title:**

AN ORDINANCE amending Ordinance 125471, which conditioned the Seattle Department of Transportation's 2018 grant applications.

2. Summary and background of the Legislation:

Ordinance 125471 restricts the projects in the CIP for which SDOT can apply for grants that are over \$5.0M. This legislation will allow SDOT to compete for grant funds for Market/45th Multimodal Corridor project. SDOT is interested in applying for a Washington State DOT Regional Mobility Grant on July 13, 2018. The funding for the grant will be available from July 1, 2019 – June 30, 2023. This time period aligns with the project design and construction schedule. SDOT is planning to fund this project with local and state sources (no federal grant funds). This is expected to be the only grant request for the project.

2. CAPITAL IMPROVEMENT PROGRAM

a. Does this legislation create, fund, or amend a CIP Project? ___ Yes ___X___ No

3. SUMMARY OF FINANCIAL IMPLICATIONS

a. Does this legislation amend the Adopted Budget? ___ Yes ___X___ No

b. Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?

This legislation will allow SDOT to compete for grant funds for Market / 45th Multimodal Corridor project. It is part of the leveraging strategy for the Move Seattle Program.

c. Is there financial cost or other impacts of *not* implementing the legislation?

SDOT would not be authorized to compete for grant funds for Market/45th Multimodal Corridor project.

4. OTHER IMPLICATIONS

a. Does this legislation affect any departments besides the originating department?

This legislation affects SDOT.

b. Is a public hearing required for this legislation?

No.

c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?

No.

d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No.

e. Does this legislation affect a piece of property?

No.

f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?

None.

g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).

N/A.

List attachments/exhibits below:

None.