

**FISCAL NOTE FOR NON-CAPITAL PROJECTS**

<b>Department:</b>	<b>Contact Person/Phone:</b>	<b>CBO Analyst/Phone:</b>
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**Legislation Title:**

AN ORDINANCE relating to taxicabs and for-hire vehicles; repealing Ordinance 124441 relating to companies and drivers of a new type of for-hire vehicle in order to create a pilot program for transportation network companies and affiliated drivers and vehicles.

**Summary of the Legislation:**

This legislation would repeal Ordinance 124441 in its entirety, thereby removing the referendum on this ordinance from the November ballot.

**Background:**

On March 17, 2014, the Council passed Ordinance 124441 setting up new regulations for the for-hire industry and specifically addressing the activities of transportation network companies (TNCs), a new form of for-hire company that provides a convenient mechanism (a cell-phone app) to match those looking for taxi-like services with ordinary individuals driving their personal vehicles who are willing provide those services for a fee.

Following the passage of the legislation, the TNCs filed sufficient valid signatures of registered voters with King County Elections to put a referendum on the November ballot to overturn the Ordinance. In response, the Mayor convened negotiations among the industry stakeholders for a new regulatory framework, prompting reconsideration of Ordinance 124441.

Please check one of the following:

**This legislation does not have any financial implications.**

**This legislation has financial implications.**

**Other Implications:**

a) **Does the legislation have indirect financial implications, or long-term implications?**

No.

**b) What is the financial cost of not implementing the legislation?**

If this legislation is not implemented, the referendum on Ordinance 124441 would continue to be scheduled for the November ballot. Should the Ordinance be upheld by the voters, the financial costs associated with that legislation would take effect.

**c) Does this legislation affect any departments besides the originating department?**

Yes: Finance and Administrative Services, the department responsible for implementing for-hire regulations, may be required to issue and police a cease and desist order to the TNCs; and Law may be required to prosecute TNCs.

**d) What are the possible alternatives to the legislation that could achieve the same or similar objectives?**

Repeal is necessary to ensure that the referendum is moot. Alternative regulations could be considered concurrently to the repeal of Ordinance 124441.

**e) Is a public hearing required for this legislation?**

No.

**f) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**

No.

**g) Does this legislation affect a piece of property?**

**h) Other Issues:**

None.