

FISCAL NOTE FOR NON-CAPITAL PROJECTS

Department:	Contact Person/Phone:	CBO Analyst/Phone:
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Legislation Title: An ordinance relating to land use and zoning, amending Sections 23.41.012, 23.49.008, 23.49.009, 23.49.011, 23.49.014, 23.49.015, 23.49.019, 23.49.046, 23.49.056, 23.49.058, Downtown Maps 1A, 1F, 1G, 1H, and 1J, 23.54.035 and 23.66.170 of the Seattle Municipal Code, to promote development adjacent to the downtown waterfront that will support the City's vision for transforming the waterfront into a major public amenity, to update various development standards related to downtown development generally and to clarify provisions in these Sections of the code.

Summary of the Legislation: The proposal would amend development standards to promote a vital waterfront and the greater downtown area, encouraging new downtown buildings that can help transform the waterfront into a major public amenity as well as promote good infill development across downtown and to clarify and improve other general downtown zoning provisions.

Background:

The City's Waterfront Plan was developed through broad and inclusive community engagement across the city, led by DPD and the Departments of Transportation and Parks over the past three years. The Plan anticipates a series of large-scale investments in new public infrastructure for the area and, through this legislation, incentives for new development along the eastern side of Alaskan Way. The result of the investment and incentives will be a vital, active, pedestrian-friendly waterfront that draws on the established historic character of the area. Additional changes fall within the scope and intent of adopted policy goals for the City and will assist in implementing goals relating to urban design and activation of the downtown retail core and downtown broadly, consistent with Comprehensive Plan/Downtown Urban Center plans.

Please check one of the following:

☒ **This legislation does not have any financial implications.**

☐ **This legislation has financial implications.**

Other Implications:

- a) **Does the legislation have indirect financial implications, or long-term implications?**
No.
- b) **What is the financial cost of not implementing the legislation?**
It will be more difficult to accomplish the goals of the Waterfront Plan as well as the goals of the Comprehensive Plan and adopted Downtown Neighborhood Plans.
- c) **Does this legislation affect any departments besides the originating department?**
The Department of Transportation (SDOT) would have a minor role in provisions related to loading facilities. SDOT staff was consulted as part of preparing the proposal.
- d) **What are the possible alternatives to the legislation that could achieve the same or similar objectives?**
Because the incentives are regulatory in nature, any other alternatives would likely be similar.
- e) **Is a public hearing required for this legislation?**
Yes. A public hearing will be held by the City Council.
- f) **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**
Publication of SEPA for this legislation was included in the Daily Journal of Commerce and will also be required for the public hearing.
- g) **Does this legislation affect a piece of property?**
The legislation affects multiple parcels in downtown Seattle.
- h) **Other Issues:** None.

List attachments to the fiscal note below:

None