## FISCAL NOTE FOR NON-CAPITAL PROJECTS

Department:	Contact Person/Phone:	CBO Analyst/Phone:
Personnel Department	Joan Matheson/386-9081	Forrest Longman/684-0331

#### **Legislation Title:**

AN ORDINANCE relating to City employment, to be known as the 2014 Seattle City Light GeneralManager/Chief Executive Officer Pay Zone Ordinance; adjusting the pay zone structure for the SCL General Manager/Chief Executive Officer Compensation Program for the year 2014.

# **Summary of the Legislation:**

This legislation proposes the 2014 structural adjustment to the Seattle City Light General Manager/Chief Executive Officer Compensation Program.

## **Background:**

The City Light General Manager/Chief Executive Officer Program was established by Ordinance 121176, which provides for adjustments to the pay zone at least every two years as recommended by the Personnel Director. This adjustment does not automatically create additional costs.

Please chec	k one of the following:
	This legislation does not have any financial implications.

# X This legislation has financial implications.

While this legislation provides an adjustment to the pay structure for the City Light General Manager/Chief Executive Officer Compensation Program, it does not provide additional appropriation authority in 2014. Any new costs associated with the pay structure adjustment will be absorbed within the Seattle City Light's 2014 Adopted Budget.

#### **Other Implications:**

- a) Does the legislation have indirect financial implications, or long-term implications? While this legislation provides an adjustment to the pay structure for the City Light General Manager/Chief Executive Officer Program, it does not provide additional appropriation authority in 2014. This legislation presumes any new costs associated with individual pay structure adjustment will be absorbed with the SCL 2014 Adopted Budget.
- b) What is the financial cost of not implementing the legislation?  $\ensuremath{\mathrm{N/A}}$
- c) Does this legislation affect any departments besides the originating department? This legislation would only affect Seattle City Light as the proposed pay zone adjustment is for the SCL General Manager/Chief Executive Officer Compensation Program.

Susan L. Coskey/Joan Matheson PERS 2014 SCL GM/CEO Pay Zone ORD May 28, 2014 Version #1

d) What are the possible alternatives to the legislation that could achieve the same or similar objectives?

There are no alternatives available at this time.

- e) Is a public hearing required for this legislation? No.
- f) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?
  No.
- g) Does this legislation affect a piece of property? No.
- h) Other Issues: None.

List attachments to the fiscal note below: None