

**FISCAL NOTE FOR NON-CAPITAL PROJECTS**

<b>Department:</b>	<b>Contact Person/Phone:</b>	<b>CBO Analyst/Phone:</b>
Finance and Administrative Services	Teri Allen/684-5226	Jennifer Devore/615-1328

**Legislation Title:** AN ORDINANCE relating to the West Seattle Junction Parking and Business Improvement Area; modifying the assessment rates; modifying the boundaries; and amending Ordinance 113326, as previously amended by Ordinances 115997, 119539, 120570 and 121758.

**Summary of the Legislation:**

This Ordinance amends the assessment rates and certain boundaries of the West Seattle Junction Parking and Business Improvement Area (West Seattle BIA), as allowed under RCW 35.87A.

**Background:**

This Ordinance amends the assessment rates and boundaries of the West Seattle BIA and is the final piece of legislation that must be prepared, per RCW 35.87A. The City has passed a Resolution of intention that included the time, date and location of a public hearing. After the public hearing, the City Council agreed to go forward with this ordinance.

The Ratepayers Advisory Board (Board) of the West Seattle BIA developed the proposal to modify the boundaries of the Zone C "Parking" area. The West Seattle BIA, which was established in 1987 through Ordinance 113326, provides parking lots for customers to aid in the economic vitality of the area. All businesses in the expanded Zone C enjoy the advantages of the parking amenities provided by the West Seattle BIA. All businesses in the West Seattle BIA also benefit from the additional services provided by the BIA, regardless of how long they have been in business. The Board therefore proposes to remove the assessment exemptions for new businesses. The Board developed a proposal that they believe to be equitable in the collection of assessments and the delivery of services. For these reasons, the Board strongly supports amending the current Ordinance.

Please check one of the following:

This legislation does not have any financial implications.

This legislation has financial implications.

**Appropriations:**

<b>Fund Name and Number</b>	<b>Department</b>	<b>Budget Control Level*</b>	<b>2014 Appropriation</b>	<b>2015 Anticipated Appropriation</b>
<b>TOTAL</b>				

Appropriations Notes: No appropriation authority is required to expend these funds.

**Anticipated Revenue/Reimbursement Resulting from this Legislation:**

<b>Fund Name and Number</b>	<b>Department</b>	<b>Revenue Source</b>	<b>2014 Revenue</b>	<b>2015 Revenue</b>
19840 BIA – West Seattle Parking	Finance and Administrative Services	Ratepayer Assessments	\$3,000	\$9,000
<b>TOTAL</b>			<b>\$3,000</b>	<b>\$9,000</b>

Revenue/Reimbursement Notes: None.

**Total Regular Positions Created, Modified, or Abrogated through this Legislation, Including FTE Impact:**

<b>Position Title and Department</b>	<b>Position # for Existing Positions</b>	<b>Fund Name &amp; #</b>	<b>PT/FT</b>	<b>2014 Positions</b>	<b>2014 FTE</b>	<b>2015 Positions*</b>	<b>2015 FTE*</b>
<b>TOTAL</b>							

Position Notes: None.

**Do positions sunset in the future?** Not applicable.

**Spending/Cash Flow:**

<b>Fund Name &amp; #</b>	<b>Department</b>	<b>Budget Control Level*</b>	<b>2014 Expenditures</b>	<b>2015 Anticipated Expenditures</b>
19840 BIA – West Seattle Parking	Finance and Administrative Services	Not applicable	\$3,000	\$9,000
<b>TOTAL</b>			<b>\$3,000</b>	<b>\$9,000</b>

Spending/Cash Flow Notes: The Department of Finance and Administrative Services (FAS) will collect the West Seattle BIA's assessments from its ratepayers. FAS holds the funds solely for the purpose of reimbursing the West Seattle BIA, which actually administers staffing, projects, and other costs associated with the West Seattle BIA.

**Other Implications:**

- a) **Does the legislation have indirect financial implications, or long-term implications?**  
No.
- b) **What is the financial cost of not implementing the legislation?**  
None. The West Seattle BIA is established as a revenue-neutral program.
- c) **Does this legislation affect any departments besides the originating department?**  
No.
- d) **What are the possible alternatives to the legislation that could achieve the same or similar objectives?**  
None. State law requires the City Council to pass legislation to amend the boundary of a Parking and Business Improvement Area, and to change the assessments.
- e) **Is a public hearing required for this legislation?** Yes. The public hearing date is set in the companion FAS West Seattle BIA Intention resolution.
- f) **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?** Yes. The companion FAS West Seattle BIA Intention resolution must be published to give notice of the public hearing for the proposed Council Bill.
- g) **Does this legislation affect a piece of property?** Yes.
- h) **Other Issues:** None.