

**FISCAL NOTE FOR NON-CAPITAL PROJECTS**

<b>Department:</b>	<b>Contact Person/Phone:</b>	<b>CBO Analyst/Phone:</b>
Department of Transportation	Larry Huggins/4-5001	Christie Parker/4-5211

**Legislation Title:**

AN ORDINANCE relating to Sound Transit's Central Link Light Rail Project; accepting 19 correction deeds conveyed to the City of Seattle by the Central Puget Sound Regional Transit Authority ("Sound Transit"); and ratifying and confirming certain prior acts.

**Summary of the Legislation:**

This proposed Council Bill accepts 19 correction quit claim deeds. The correction deeds are to correct deeds for properties or rights transferred to the City of Seattle ("City") by the Central Puget Sound Regional Transit Authority ("Sound Transit") in connection with Sound Transit's Central Link Light Rail Project ("Central Link") as agreed to in a Property Acquisition and Transfer Procedures Agreement ("Property Transfer Agreement") entered into on August 12, 2003. The correction deeds make corrections to the conveyance language for clarification purposes only. The legal descriptions were not changed.

**Background:**

In 1996, SeaTac, Tukwila, and Seattle voters approved financing for a 10-year regional transit system plan known as "Sound Move." Sound Move includes the Central Link light rail line that connects Westlake Center and the Seattle-Tacoma International Airport.

To prepare for the Central Link, the City Council passed Ordinance 119975, as amended by Ordinances 120788 and 122504 that authorized the Mayor to enter into an agreement with Sound Transit to allow construction, operation, maintenance, and ownership of Sound Transit's light rail system within City rights-of-way.

Constructing the Central Link required Sound Transit to reconfigure, relocate, and widen rights-of-way in order to create the light rail transit way. Property acquired by Sound Transit for this purpose but not needed for light rail operations has been deeded to the City by Sound Transit as provided for in the Property Transfer Agreement.

This proposed bill accepts 19 correction deeds to correct conveyance language in several of the quit claim deeds that were accepted by ordinance prior to recording the correction deeds. The cost of the property acquisitions, including these corrections, was funded

entirely by Sound Transit as provided for in the Property Transfer Agreement.

Please check one of the following:

**This legislation does not have any financial implications.**

**This legislation has financial implications.**

**Other Implications:**

**a) Does the legislation have indirect financial implications, or long-term implications?**

No. The City is essentially correcting conveyance language for clarification purposes only.

**b) What is the financial cost of not implementing the legislation?**

Potential liability could result should the City fail to accept the correction deeds.

**c) Does this legislation affect any departments besides the originating department?**

No.

**d) What are the possible alternatives to the legislation that could achieve the same or similar objectives?**

None.

**e) Is a public hearing required for this legislation?**

No.

**f) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**

No.

**g) Does this legislation affect a piece of property?**

Yes. It clarifies the conveyance language for many properties deeded to the City by Sound Transit.

**h) Other Issues:**

None.

**List attachments to the fiscal note below:** None.