

FISCAL NOTE FOR CAPITAL PROJECTS ONLY

Department:	Contact Person/Phone:	CBO Analyst/Phone:
Parks and Recreation	Donald Harris / 684-8018	Jeff Muhm / 684-8049

Legislation Title:

AN ORDINANCE relating to Conservation Futures Levy proceeds; authorizing the Mayor to amend the Interlocal Cooperation Agreement between the City of Seattle and King County as authorized by City of Seattle Ordinance 114978; and authorizing the deposit of 2012 and 2013 allocations from King County Conservation Futures Levy proceeds into the City of Seattle's 2008 Parks Levy Fund.

Summary and background of the Legislation:

This legislation authorizes the Mayor to amend the existing Conservation Futures Levy (CFL) Interlocal Cooperation Agreement between the City of Seattle and King County to add ten projects to the list of King County-approved acquisition projects. A detailed description of the projects can be found in Attachment AB to the amended agreement.

The ten acquisition projects were included in the 2008 Parks and Green Spaces Levy (2008 Parks Levy), and CFL funds will be used to partially reimburse the costs of each project. The total amount of CFL funds provided by King County in the 2012 and 2013 budgets is \$3,205,000. The projects being funded include:

- Puget Ridge Edible Park (Acquired June 2013)
- Greenwood/Phinney Ridge Urban Village Park (Acquired May 2012)
- Morgan Junction Park Addition (not yet acquired)
- North Rainier Urban Village Park (3 properties targeted, 1 property acquired Dec 2011)
- NE Queen Anne Greenspace Addition (not yet acquired)
- Arroyos Greenspace Addition (Acquired March 2012)
- East Duwamish Greenbelt (2 properties targeted, 1 property acquired June 2012)
- Kubota Greenspace Addition (not yet acquired)
- Puget Creek Greenspace Additions (3 properties targeted, 1 property acquired Dec 2011)
- Smith Cove Park Addition (scheduled to close in November 2013)

The CFL is a county-wide property tax collected by King County for the acquisition of open space, agricultural or timber lands. From 1990 to 1997, King County allocated the CFL proceeds among incorporated and unincorporated areas, based on project applications by local governments, citizen groups and individual citizens. In 2001, the County re-established the application process for allocating the CFL proceeds. Among the requirements is the provision of at least a 50 percent matching contribution by the applicant. Ordinance 122749, which authorized the 2008 Parks Levy, anticipated that the costs of the projects might exceed actual levy revenues and provided authority to use 2008 Parks Levy funds to leverage outside funding sources to enhance these projects.

The CFL reimbursements will be deposited in the 2008 Parks Levy Fund (Fund 33860) and will provide reimbursement for the ten projects as follows:

- \$655,000 will reimburse prior acquisition costs for four projects including Puget Ridge Edible Park, Greenwood/Phinney Urban Village Park, Arroyos Greenspace Addition and East Duwamish Greenbelt; and
- \$2,550,000 will reimburse future acquisition costs for the Morgan Junction Park Addition, North Rainier Urban Village Park, NE Queen Anne Greenspace Addition, Kubota Greenspace Addition, Puget Creek Greenspace Additions and Smith Cove Park Addition projects.

The following appropriation authority was previously legislated: Ordinance 124231 authorized appropriations for Smith Cove Park Addition (\$5,261,000), Ordinance 123873 authorized appropriations for Greenwood/Phinney Urban Village Park (\$1,934,727). Ordinance 123560 authorized appropriations for the Opportunity Fund category of the 2008 Parks and Green Spaces Levy including the Puget Ridge Edible Park (\$993,000) (the appropriation was for 2 acquisitions funded by the Opportunity Fund, only Puget Ridge Edible Park had CFL funding). Ordinance 123709 authorized appropriations for the North Rainier properties (\$870,000). Ordinance 124000 authorized acquisition of the Morgan Junction Park Addition property by agreement or condemnation, but did not appropriate any funds. Ordinance 123363 provided appropriation for Neighborhood Parks (\$5,000,000) some of which will be used for Morgan Junction Park Addition. Ordinance 122959 authorized expenditures for Arroyos Greenspace Addition, Kubota Greenspace Addition, NE Queen Anne Greenspace Addition, Puget Creek Greenspace Additions and East Duwamish Greenspace Addition.

The following table summarizes the location and timeline for each project.

Project Name: **Project I.D.:** **Project Location:** **Start Date:** **End Date:**

Neighborhood Park Acquisitions- 2008 Parks Levy	K730010	Greenwood/Phinney Urban Village Park	January 2009	May 2012 (acquired)
Neighborhood Park Acquisitions- 2008 Parks Levy	K730010	Morgan Junction Park Addition	January 2012	Dec. 2013
Neighborhood Park Acquisitions- 2008 Parks Levy	K730010	North Rainier Urban Village Park	January 2011	December 2014 <i>(One property acquired Dec. 2011)</i>
Green Space Acquisitions- 2008 Parks Levy	K730011	NE Queen Anne Greenspace Addition	January 2012	June 2014
Green Space Acquisitions- 2008 Parks Levy	K730011	Arroyos Greenspace Addition	June 2011	March 2012 (acquired)
Green Space Acquisitions- 2008 Parks Levy	K730011	East Duwamish Greenbelt	January 2012	June 2012 <i>(One property acquired)</i>
Green Space Acquisitions- 2008 Parks Levy	K730011	Kubota Greenspace Addition	January 2009	March 2014
Green Space Acquisitions- 2008 Parks Levy	K730011	Puget Creek Greenspace Additions	June 2010	December 2014 <i>(One property acquired Dec. 2011)</i>
Opportunity Fund Acquisitions- 2008 Parks Levy	K730040	Puget Ridge Edible Park	January 2011	June 2013 (Acquired)
Opportunity Fund Acquisitions- 2008 Parks Levy	K730040	Smith Cove Park	January 2013	December 2013

X This legislation has financial implications.

Appropriations: N/A

Fund Name and Number	Department	Budget Control Level*	Existing 2011 Appropriation	New 2011 Appropriation (if any)	2012 Anticipated Appropriation
TOTAL	N/A	N/A	N/A	N/A	N/A

Appropriations Notes: This legislation does not appropriate any funds.

Spending Plan and Future Appropriations for Capital Projects:

Spending Plan and Budget (000)	2011	2012	2013	2014	2015	2013
Greenwood/Phinney Urban Village Park		\$1,523				
Morgan Junction Park Addition				\$2,100		
North Rainier Urban Village Park	\$276			\$600		
NE Queen Anne Greenspace Addition			\$400			
Arroyos Natural Area		\$402				
East Duwamish Greenbelt		\$195				
Kubota Greenspace Addition				\$900		
Puget Creek Greenspace Additions		\$159		\$200		
Puget Ridge Edible Park			\$200			
Smith Cove park Addition			\$5,216			
Total	\$276	\$2,278	\$5,816	\$3,800		

<u>Future Appropriations (000)</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Morgan Junction Urban Village Park,				\$2,100		
Queen Anne Greenspace Addition				\$400		
Puget Creek Greenspace Additions				\$200		
Kubota Greenspace Addition				\$900		
Smith Cove Park			\$5,216			
<u>Total</u>			\$5,216	\$3,800		

Spending Plan and Budget Notes: The spending plan and future appropriation information applies only to these acquisitions. For Neighborhood Park Acquisitions (K730010), appropriations are requested with legislation authorizing each acquisition. For Green Space Acquisitions (K730011), appropriations are included in the annual CIP. Appropriations for the Smith Cove Park acquisition project were made in Ordinance 124231.

Funding Source: N/A

Funding Source (Fund Name and Number, if applicable)	2011	2012	2013	2014	2015	2016	Total
TOTAL	N/A						

Funding Source Notes: Funding for prior projects was appropriated in the legislation noted in the above section.

Bond Financing Required: N/A

Type	Amount	Assumed Interest Rate	Term	Timing	Expected Annual Debt Service/Payment
TOTAL	N/A	N/A	N/A	N/A	N/A

Bond Notes:

Uses and Sources for Operation and Maintenance Costs for the Project:

O&M	2011	2012	2013	2014	2015	2016	Total
Uses							
Start Up							
On-going							
Sources (itemize)	N/A						

Operation and Maintenance Notes:

O&M notes per project:

Greenwood/Phinney Ridge Urban Village Park: This site was purchased in 2012 with a retail commercial building containing 3 businesses and subject to existing office leases. DPR has no immediate plans to develop the park and will keep the existing leases. The O&M for the maintenance of the property has already been identified in previous legislation authorizing the acquisition.

North Rainier Urban Village Park: One site was purchased in 2011 and DPR has no immediate plans to develop the park. The O&M for the maintenance of the property has already been identified in previous legislation authorizing the acquisition.

Morgan Junction Park Addition: This site has not been purchased yet; however, the O&M for the maintenance of the property has already been identified in previous legislation authorizing the acquisition.

Arroyos Greenspace Addition: This property was purchased in 2012 and will be maintained by DPR as undeveloped green space along with the rest of the Arroyos Natural Area.

Queen Anne Greenspace Addition: This property has not been purchased yet. When it is purchased, it will be maintained by DPR as undeveloped green space along with the rest of the Queen Anne Greenspace.

East Duwamish Greenbelt: One property was purchased in 2012 and will be maintained by DPR as undeveloped green space along with the rest of the East Duwamish Greenbelt.

Puget Creek Greenspace Additions: One property was purchased in 2012 is maintained by DPR as undeveloped green space along with the rest of the Natural Area. This project will acquire two more properties totaling an acre of added greenspace in the Puget Creek Greenspace.

Kubota Greenspace Addition: This site has not been acquired yet. When acquired, the property will be maintained by DPR as undeveloped green space along with the rest of the Kubota Natural Area.

Smith Cove Park Addition: This site will be purchased in 2013 and in the short-term will be used by King County for the construction of their CSO facility. The O&M for the maintenance of the property is identified in legislation authorizing the acquisition.

Puget Ridge Edible Park: This site has been acquired. DPR has no immediate plans to develop the park. The O&M for the maintenance of the undeveloped property has already been identified in previous legislation authorizing the acquisition. When the park is developed, additional O&M funds will be requested.

Periodic Major Maintenance Costs for the Project: N/A

Major Maintenance Item	Frequency	Cost	Likely Funding Source
TOTAL	N/A	N/A	N/A

Funding sources for replacement of project: N/A

Total Regular Positions Created, Modified, or Abrogated through this Legislation, Including FTE Impact: N/A

Position Title and Department*	Position # for Existing Positions	Fund Name & #	PT/FT	2011 Positions	2011 FTE	2012 Positions **	2012 FTE **
TOTAL	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Position Notes:

Do positions sunset in the future? N/A

Other Implications:

- a) **Does the legislation have indirect financial implications, or long-term implications?**
No.
- b) **What is the financial cost of not implementing the legislation?**
The City would forgo \$3,205,000 in reimbursements from King County CFL proceeds.
- c) **Does this legislation affect any departments besides the originating department?**
No.
- d) **What are the possible alternatives to the legislation that could achieve the same or similar objectives?** No alternative has been identified, other than forgoing the reimbursements. While other revenue sources for reimbursement (such as grants) might be pursued, these are generally unavailable retroactively and competitive criteria for most

grant programs tend not to favor these types of acquisitions.

- e) **Is a public hearing required for this legislation?** No.
- f) **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?** No.
- g) **Does this legislation affect a piece of property?**
Yes, this legislation affects properties in 10 areas as shown on maps A-J.
- h) **Other Issues:** None

List attachments to the fiscal note below:

- Attachment A: Map of Greenwood/Phinney Ridge Urban Village Park
- Attachment B: Map of Morgan Junction Park Addition
- Attachment C: Map of North Rainier Urban Village Park
- Attachment D: Map of Queen Anne Greenspace Addition
- Attachment E: Map of Arroyos Greenspace Addition
- Attachment F: Map of East Duwamish Greenbelt Additions
- Attachment G: Map of Kubota Greenspace Addition
- Attachment H: Map of Puget Creek Greenspace Additions
- Attachment I: Map of Puget Ridge Edible Park
- Attachment J: Map of Smith Cove Park Addition

ATTACHMENT A: Map of Greenwood/Phinney Ridge Urban Village Park



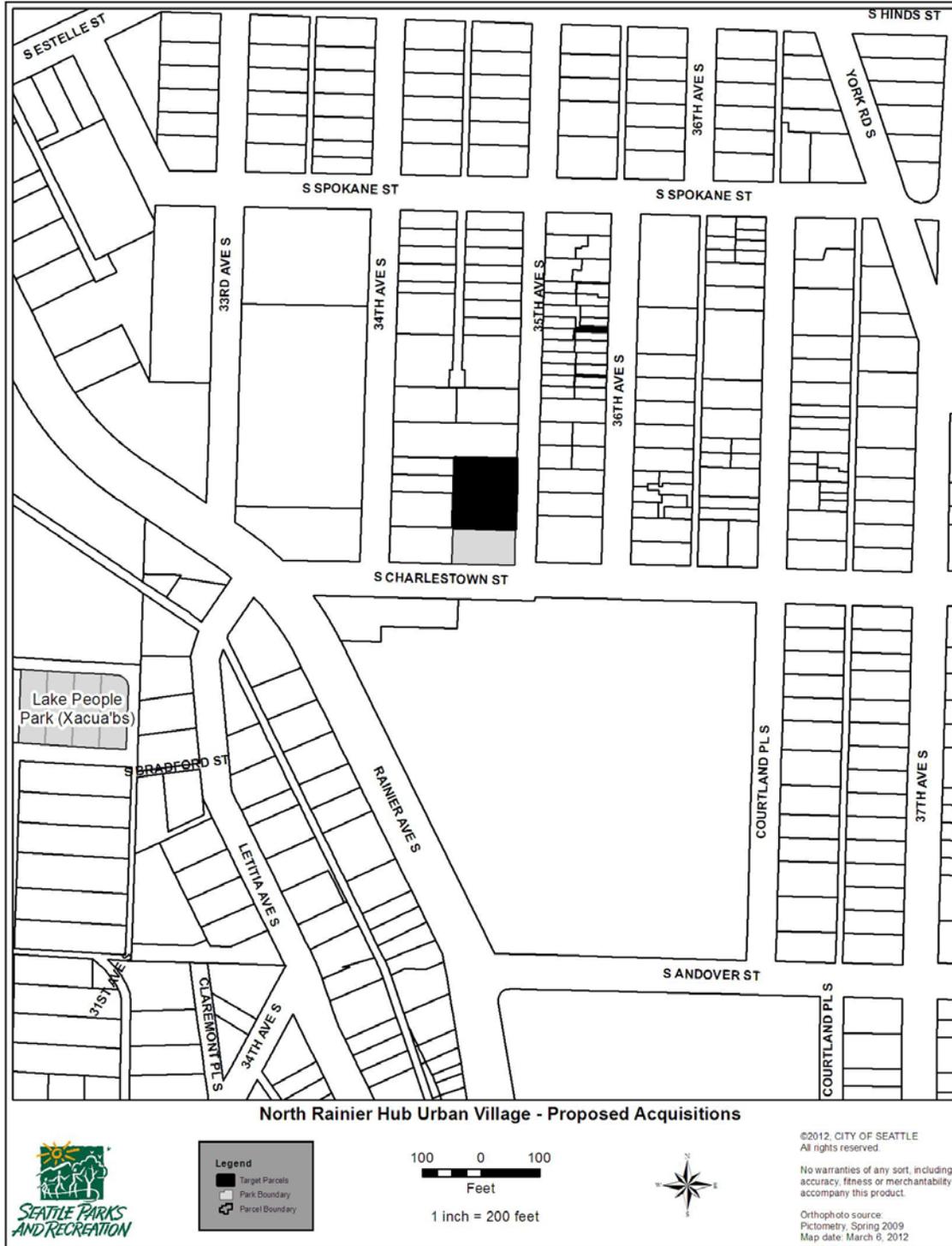
This map is intended for illustrative or informational purposes only and is not intended to modify anything in the legislation

ATTACHMENT B: Map of Morgan Junction Park Addition



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ATTACHMENT C: Map of North Rainier Urban Village Park



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Attachment D: Map of NE Queen Anne Greenspace Addition



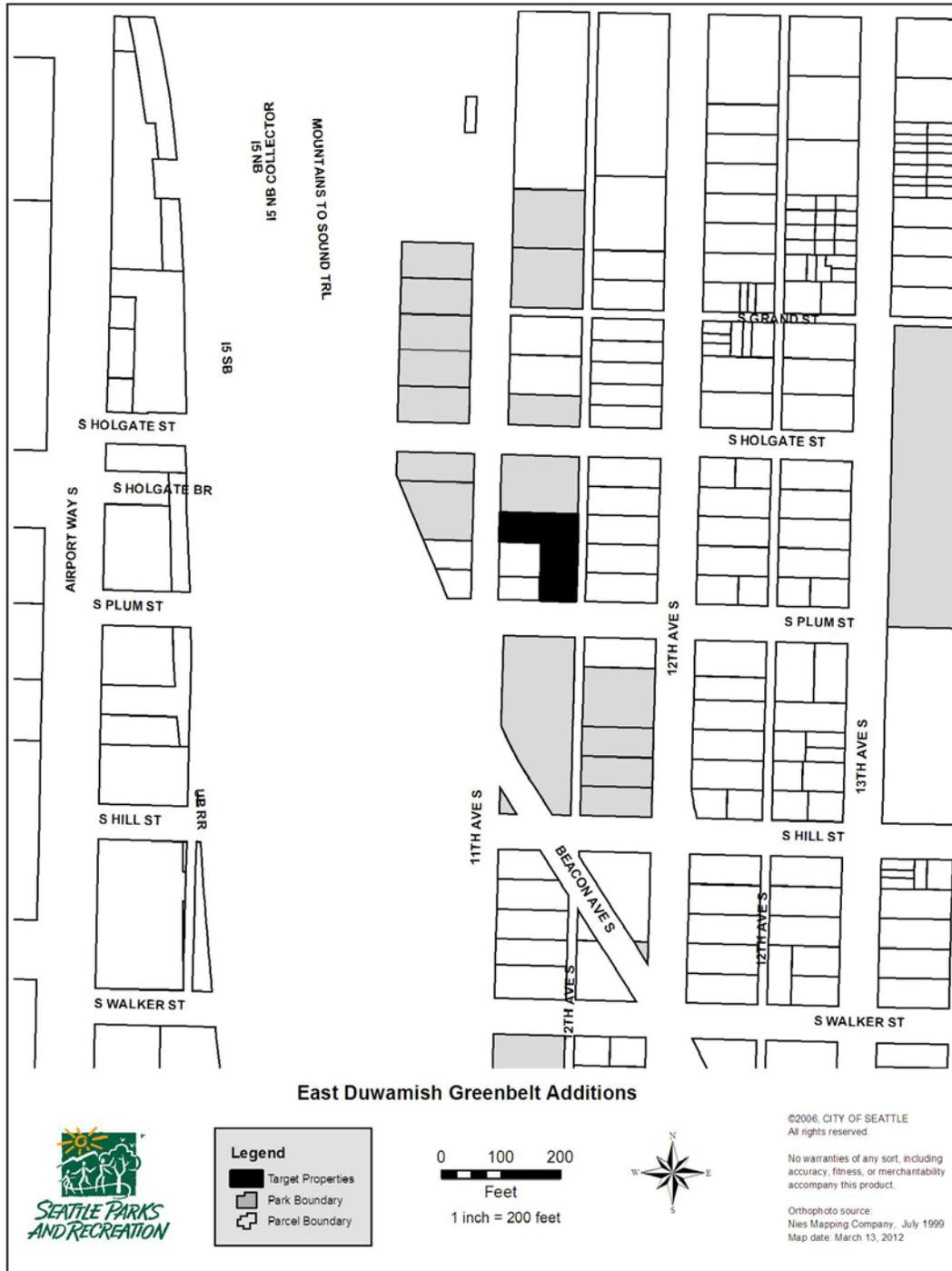
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Attachment E: Map of Arroyos Greenspace Addition



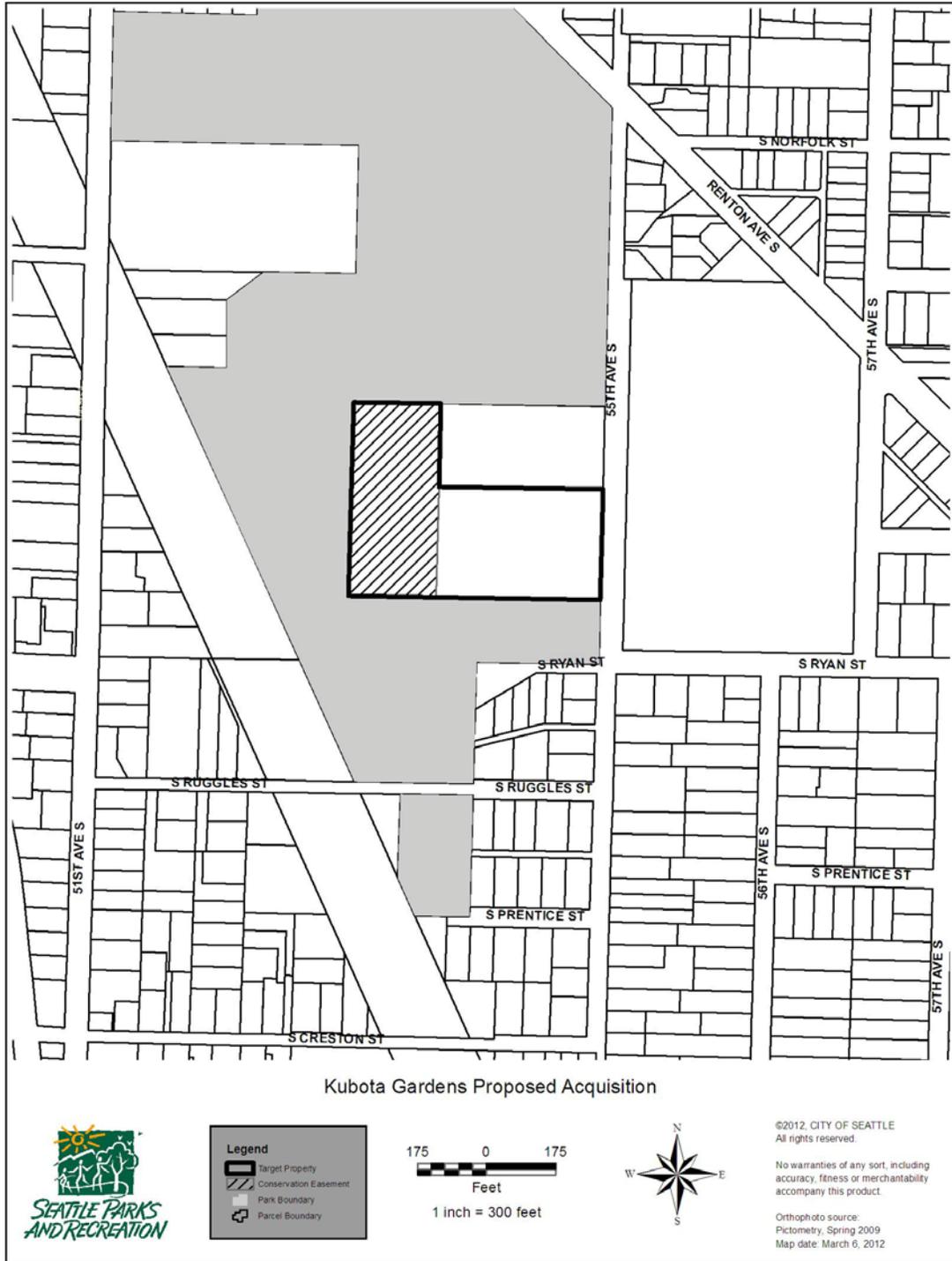
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Attachment F: Map of East Duwamish Greenbelt Additions



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Attachment G: Map of Kubota Greenspace Acquisition



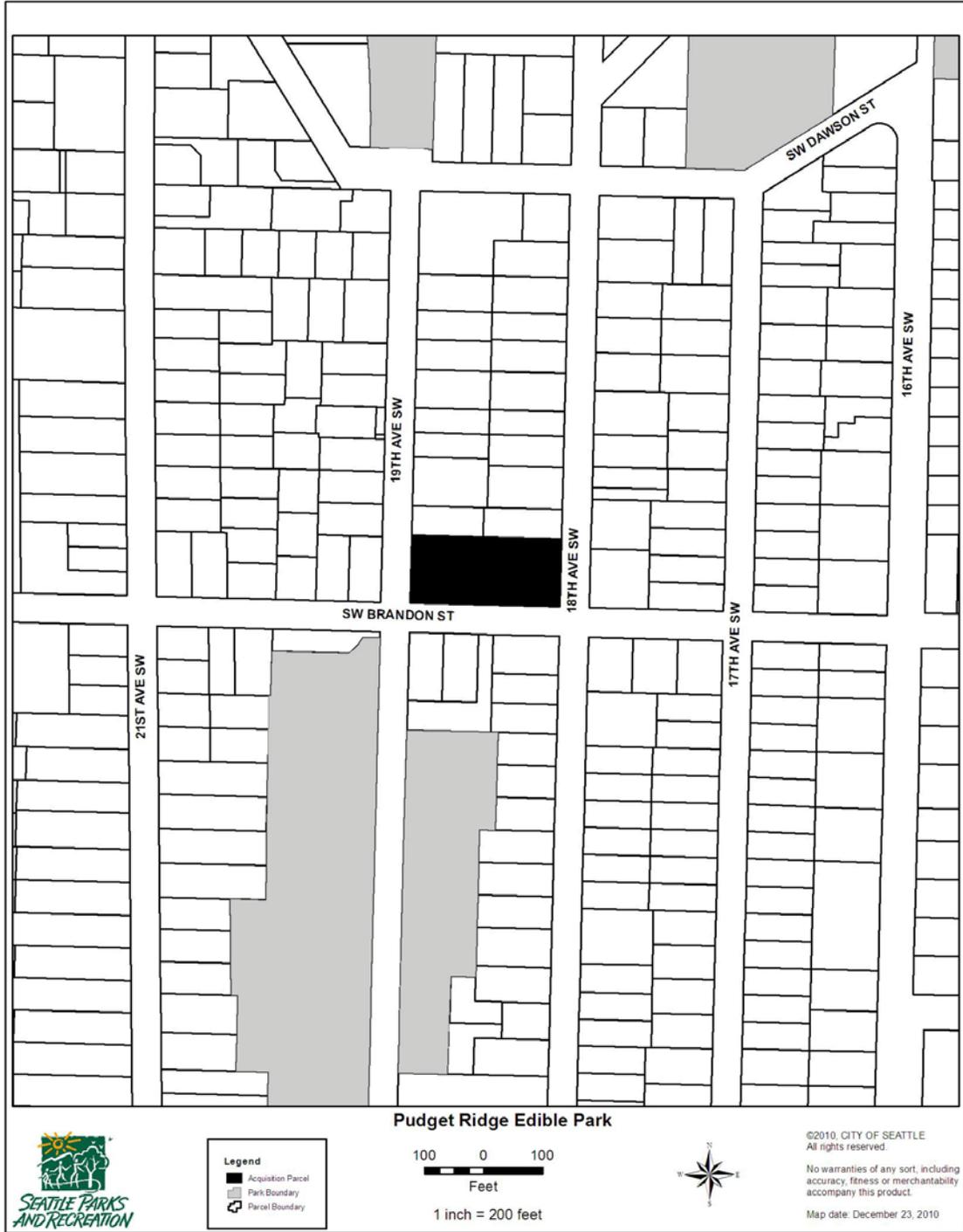
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Attachment H: Map of Puget Creek Greenspace Additions



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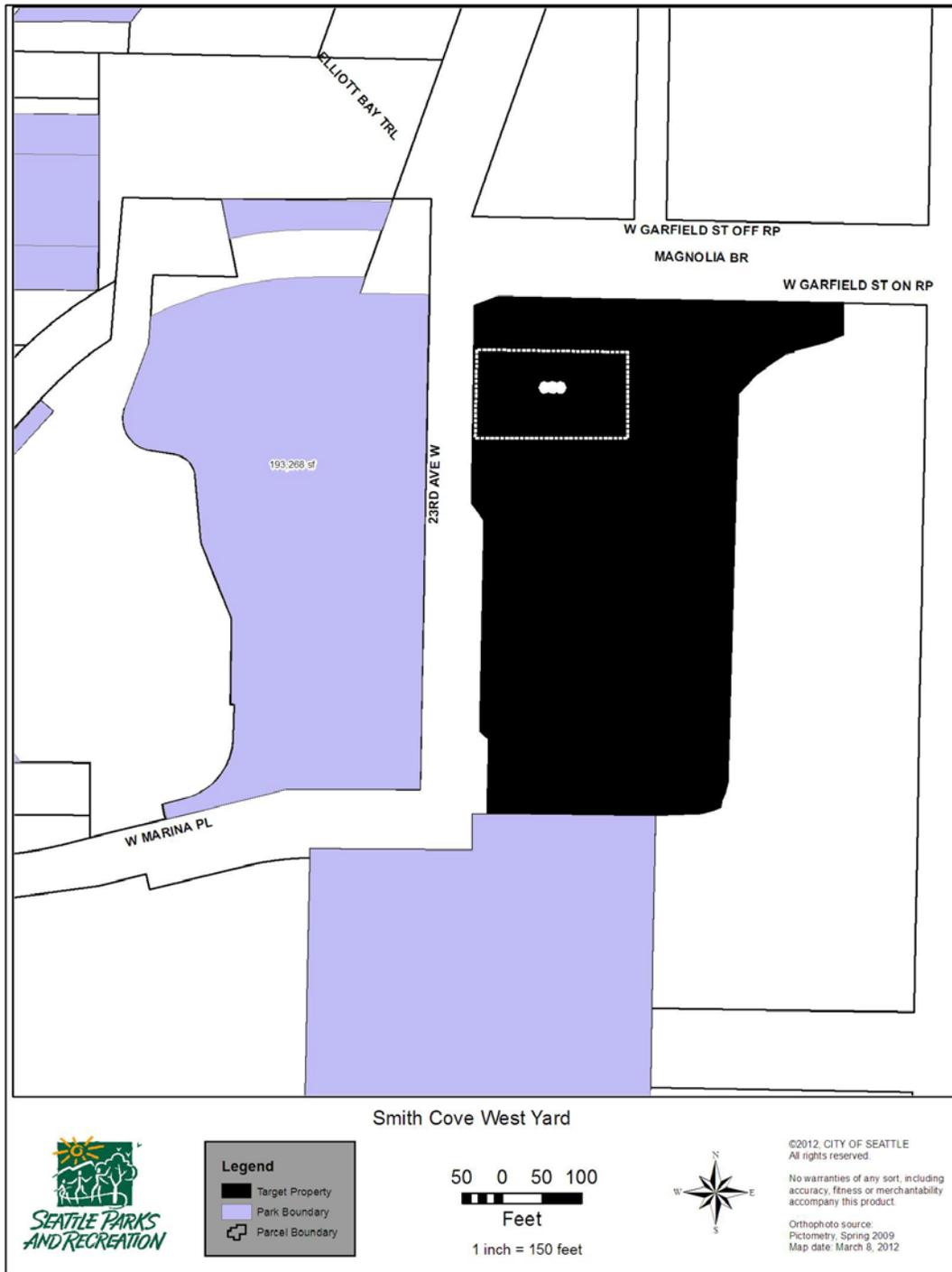
Attachment I: Map of Puget Ridge Edible Park



Attachment 1 to DPR Opportunity Fund 2011 FISC

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Attachment J: Map of Smith Cove Park Addition



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