Form revised: December 12, 2012

FISCAL NOTE FOR NON-CAPITAL PROJECTS

| Department: | Contact Person/Phone: | CBO Analyst/Phone: |
|--------------------|--------------------------|--------------------------|
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Legislation Title:

AN ORDINANCE relating to the title of the department head of Seattle City Light; changing the title of the Seattle City Light Department's top position title from Superintendent to General Manager and Chief Executive Officer and amending Sections 3.08.010, 3.08.020, 3.39.080, 3.76.010, 3.121.010, 4.13.010, 4.20.401, 5.33.020, 15.32.300, 29.49.045, 21.52.210,21.52.250, 21.52.260, 21.56.010, 21.56.030, 22.206.200, 22.208.120, 23.22.024, 23.48.017, 23.50.051 of the Seattle Municipal Code.

Summary of the Legislation:

Changing the title of Seattle City Light's top executive position title from Superintendent to General Manager and Chief Executive Officer.

Background:

By changing the position title from Superintendent to General Manager and Chief Executive Officer, this legislation will better align Seattle City Light with industry standards and will benefit the City of Seattle and its rate payers in the future by helping attract the best candidates to run and manage Seattle's municipally owned electric utility.

Please check one of the following:

X This legislation does not have any financial implications.

This legislation has financial implications.

Other Implications:

- a) Does the legislation have indirect financial implications, or long-term implications? NO
- b) What is the financial cost of not implementing the legislation? NONE

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| c) | Does this legislation affect any departments besides the originating department? |
|----|--|
| | NO |

d) What are the possible alternatives to the legislation that could achieve the same or similar objectives?

N/A

e) Is a public hearing required for this legislation? $\overline{\rm NO}$

f) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

g) Does this legislation affect a piece of property? NO

h) Other Issues:

NONE

List attachments to the fiscal note below:

None