

Attachment A

Museum of History and Industry South Lake Union Armory Design Development Budget Summary Revised 8/26/09

| Capital Budget Summary | Total | Project Budget | Exhibit Budget |
|-----------------------------------------------------|-------------------|-------------------|-------------------|
| Design | 3,493,898 | 3,493,898 | |
| Construction | 23,147,218 | 23,147,218 | |
| Legal, Utilities, Startup | 385,000 | 385,000 | |
| Project Administration/Real Estate Advisory | 1,010,319 | 1,010,319 | |
| Furniture, Fixtures and Equipment | 234,975 | 234,975 | |
| Exhibits | 15,158,673 | | 15,158,673 |
| Information Technology, Communicaitons and Security | 148,404 | 148,404 | |
| Capital Project Reserves | 1,852,649 | 1,852,649 | |
| Totals | 45,431,136 | 30,272,463 | 15,158,673 |

| Total Costs - Capital and Development Budgets | Budget | Capital | Development |
|-----------------------------------------------|-------------------|-------------------|-------------------|
| Institutional Development/Project Expenses | 3,450,000 | | 3,450,000 |
| Design and Construction | 26,641,116 | 26,641,116 | |
| FFE/IT/ Legal/PM | 1,778,698 | 1,778,698 | |
| Endowment | 8,000,000 | | 8,000,000 |
| Exhibits and Media | 15,158,673 | 15,158,673 | |
| Initiatives (JumpStart) | 657,831 | | 657,831 |
| Capital Campaign Expenses and Materials | 1,750,000 | | 1,750,000 |
| Capital Project Reserves | 1,852,649 | 1,852,649 | |
| Operating Reserve | 1,320,000 | | 1,320,000 |
| Totals | 60,608,967 | 45,431,136 | 15,177,831 |

| Projected Sources of Funds | |
|----------------------------------------------------------|-------------------|
| Proceeds From Sale of 800 Pike Street | 15,000,000 |
| Mohai Capital Campaign | 25,657,831 |
| Montlake Compensation Proceeds and Relocation Assistance | 15,258,059 |
| Sales of Historic Tax Credits | 4,693,077 |
| Totals | 60,608,967 |