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Services Department (HSD) in 2017 to backfill funds for transitional housing in Seattle expected to be lost as a result of changed prioritization for federal funds available through the McKinney-Vento Act.

Based on San Francisco's model, a Legacy Business Project could preserve businesses that contribute to the City's unique culture and character and are at imminent risk of closure. Potential elements of a Seattle Legacy Business project could include one or more of the following:

1. creation of a business registry that recognizes businesses meeting a specific set of criteria as historic assets;
2. creation of a preservation fund that supports registry businesses with marketing and promotion, business assistance grants, rent stabilization grants, business assessments, business technical assistance, tenant improvement grants, and property acquisition grants.

The study could look at how the City's current processes for reviewing projects, making decisions, and planning preservation can support those establishments.

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**Budget Action Transactions**

**Budget Action Title:** Increase GSF funding by \$50,000 in 2017 to OED for a legacy business study and \$50,000 to HSD in 2017 for transitional housing

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Increase expenditure for legacy business study				OED	Office of Economic Development	X1D00	00100	2017		\$50,000
2	Increase support for transitional housing				FG	Human Services Operating Fund	Q5971620	00100	2017		\$50,000
3	Increase revenue from GSF for transitional housing				HSD	General Subfund Support	587001	16200	2017	\$50,000	
4	Increase appropriation for transitional housing				HSD	Division of Homeless Strategy and Investment	H30ET	16200	2017		\$50,000