

2013 - 2014 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
5	1	A	1

Budget Action Title: Pass C.B. 117637 authorizing City Light to sell up to \$275 million in utility bonds in 2013.

Councilmembers: Budget Committee

Staff Analyst: Tony Kilduff

Council Bill or Resolution: C.B 117637

Date		Total	SB	BH	TR	RC	TB	NL	JG	SC	MO
	Yes										
	No										
	Abstain										
	Absent										

Budget Action description:

C.B. 117637 would authorize City Light to issue up to \$275 million in revenue bonds in 2013 to support its capital expenditure program.

Every year City Light issues bonds to support its capital expenditure program. The size of the issue varies from year to year with the size of the capital program and the amount of cash available from other revenues to fund it.