

2013 - 2014 Seattle City Council Green Sheet

Approved

Tab	Action	Option	Version
125	1	A	1

Budget Action Title: Add \$40,000 to OED for a Little Saigon study

Councilmembers: Godden; Licata; O'Brien

Staff Analyst: Esther Handy

Council Bill or Resolution:

Budget Committee Vote:

Date	Result	SB	BH	TR	RC	TB	NL	JG	SC	MO
11/09/2012	Pass 9-	Y	Y	Y	Y	Y	Y	Y	Y	Y

Summary of Dollar Effect

See the following pages for detailed technical information

	2013 Increase (Decrease)	2014 Increase (Decrease)
General Subfund		
<i>General Subfund Revenues</i>	\$0	\$0
<u><i>General Subfund Expenditures</i></u>	<u>\$40,000</u>	<u>\$0</u>
<i>Net Balance Effect</i>	<i>(\$40,000)</i>	\$0
Total Budget Balance Effect	(\$40,000)	\$0

Budget Action description:

This green sheet would add \$40,000 to the Office of Economic Development to support the development of a Little Saigon study to explore the feasibility of a mixed-use project that would serve as a positive catalyst to preserve and enhance Little Saigon as a social, cultural and economic hub.

In September 2012, the Seattle City Council unanimously adopted Resolution 31403 stating the City of Seattle's intent to assist the Friends of Little Saigon and other community members in exploration of this project. Friends of Little Saigon have drafted a scope of work for the study and are assembling funding with community partners. The City funding will support capacity building for Friends of Little Saigon and the neighborhood to conduct the study, including an assessment of whether it is feasible to include a cultural center as part of the potential mixed-use project.

A companion Statement of Legislative Intent asks the Department of Economic Development to report back to the Council in Spring 2013 with additional detail about the study components, prior to expending the funds.

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Budget Action Transactions

Budget Action Title: Add \$40,000 to OED for a Little Saigon study

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Increase GSF support for Little Saigon Study				OED	Office of Economic Development	X1D00	00100	2013		\$40,000