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109	2	A	1

Budget Action Title: Cut \$2 million for the Zoo Parking Garage Development project in the proposed DPR 2013 budget and establish a \$2 million reserve in the CRS; and amend the proposed DPR 2013-2018 CIP accordingly

Councilmembers: Budget Committee

Staff Analyst: Ben Noble

Council Bill or Resolution:

Date		Total	SB	BH	TR	RC	TB	NL	JG	SC	MO
	Yes										
	No										
	Abstain										
	Absent										

Summary of Dollar Effect

See the following pages for detailed technical information

	2013 Increase (Decrease)	2014 Increase (Decrease)
General Subfund		
<i>General Subfund Revenues</i>	\$0	\$0
<i>General Subfund Expenditures</i>	\$0	\$0
<i>Net Balance Effect</i>	\$0	\$0
Other Funds		
<i>Cumulative Reserve Subfund - Unrestricted Subaccount (00164)</i>		
<i>Revenues</i>	\$0	\$0
<i>Expenditures</i>	(\$2,000,000)	\$0
<i>Net Balance Effect</i>	\$2,000,000	\$0
Total Budget Balance Effect	\$2,000,000	\$0

Budget Action description:

This action cuts \$2 million in Cumulative Reserve Subfund (CRS) funding from the Zoo Parking Garage Development project in the Department of Parks and Recreation’s (DPR’s) proposed 2013 budget, pending further Council review of the proposed appropriation. The spending had been proposed to fund construction of a new 180-stall surface lot at the Woodland Park Zoo.

In approving this action, Council will also establish a reserve in this same amount (\$2 million) in the Cumulative Reserve Subfund – Unrestricted Subaccount (CRS-U), for future Zoo capital needs. Expenditure of funds from this reserve will be subject to future Council appropriation.

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This action also amends the proposed DPR 2013-2018 capital improvement program (CIP) for the Zoo Parking Garage Development project, Project ID K732471, as follows:

Replace the revenue source “Unrestricted Street Vacations” with the revenue source “To be determined”, and

Replace the fund appropriations/allocations “Cumulative Reserve Subfund – Unrestricted Subaccount” with the fund appropriations/allocations “To be determined”.

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Budget Action Transactions

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#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Cut funding for Zoo Garage				DPR	Parks Infrastructure (00164-CIP)	K72441	00164	2013		(\$2,000,000)
2	Decrease use of fund balance for Zoo Garage				CRS	Use of (Contribution to) Fund Balance	379100	00164	2013	(\$2,000,000)	