

**2012 Seattle City Council Green Sheet**

**Approved**

Tab	Action	Option	Version
114	1	A	1

**Budget Action Title:** Provide \$350,000 in GSF funding for capital improvements as part of the Council's 3rd Avenue Initiative; funding would held in Finance General until specific recommendations are provided for their use.

Councilmembers: Bagshaw; Godden; Rasmussen

Staff Analyst: Ben Noble

Council Bill or Resolution:

**Budget Committee Vote:**

Date	Result	SB	BH	SC	TR	JG	NL	RC	TB	MO
11/10/2011	Pass 8- 1-Absent	Y	Y	Y	Y	Y	Y	-	Y	Y

**Summary of Dollar Effect**

*See the following pages for detailed technical information*

	<b>2012 Increase (Decrease)</b>
<b>General Subfund</b>	
<i>General Subfund Revenues</i>	\$0
<u><i>General Subfund Expenditures</i></u>	<u>\$350,000</u>
<i>Net Balance Effect</i>	<i>(\$350,000)</i>
<b>Total Budget Balance Effect</b>	<b>(\$350,000)</b>

**Budget Action description:**

This action would reserve \$350,000 in Finance General to fund capital improvements for the 3<sup>rd</sup> Avenue downtown corridor. This action is taken in concert with a Statement of Legislative intent requesting the Executive establish a task force to help address on-going transportation challenges and quality-of-life issues in the corridor; and also to plan for and mitigate the potential impacts of Metro's decision to end the downtown Free Ride Area.

The funding reserved by this action would be appropriated by a future ordinance, following Council's consideration of the specific recommendations of the requested task force.

A separate budget action would provide additional funding for increased cleaning activities along 3<sup>rd</sup> Avenue.

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**Budget Action Transactions**

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#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Provide funding for capital improvements on 3rd Avenue				FG	Reserves	2QD00	00100	2012		\$350,000