

2011 - 2012 Seattle City Council Green Sheet

Approved

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16	1	A	2

Budget Action Title: Reduce City Light's 2011 appropriation for purchased power by \$8.2 million and reduce its revenue from the sale of surplus power for 2011 by \$8.2 million.

Councilmembers: Conlin; Harrell; Licata

Staff Analyst: Tony Kilduff

Council Bill or Resolution:

Budget Committee Vote:

Date	Result	SB	BH	SC	TR	JG	NL	RC	TB	MO
11/10/2010	Pass 9-	Y	Y	Y	Y	Y	Y	Y	Y	Y

Summary of Dollar Effect

See the following pages for detailed technical information

	2011 Increase (Decrease)	2012 Increase (Decrease)
General Subfund		
<i>General Subfund Revenues</i>	\$0	\$0
<u><i>General Subfund Expenditures</i></u>	<u>\$0</u>	<u>\$0</u>
<i>Net Balance Effect</i>	\$0	\$0
Other Funds		
City Light Fund		
<i>Revenues</i>	(\$8,200,000)	\$0
<u><i>Expenditures</i></u>	<u>(\$8,200,000)</u>	<u>\$0</u>
<i>Net Balance Effect</i>	\$0	\$0
Total Other Funds	\$0	\$0
Total Budget Balance Effect	\$0	\$0

Budget Action description:

This green sheet would reduce both City Light's 2011 appropriation for purchasing power and its revenue from the sale of surplus power by \$8.2 million.

This is an adjustment to City Light's revenues and expense in 2011 arising from the utility's post-budget submittal decision not to exercise its right to take power from the Priest Rapids project. It maintains City Light's budget balance and does not affect tax payments to the GSF or the proposed rates in 2011.

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The Council intends that the reduction in budgeted wholesale revenue in 2011 in this green sheet result in an equivalent reduction in the amount of net wholesale revenue for the purpose of calculating withdrawals from, or deposits to the Rate Stabilization Account.

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Budget Action Transactions

Budget Action Title: Reduce City Light's 2011 appropriation for purchased power by \$8.2 million and reduce its revenue from the sale of surplus power for 2011 by \$8.2 million.

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Reduce City Light's appropriation for purchased power.				SCL	Purchased Power	SCL700	41000	2011		(\$8,200,000)
2	Reduce City Light's revenue from surplus energy sales				SCL	Sales from Priest Rapids	443310	41000	2011	(\$8,200,000)	