

2011 - 2012 Seattle City Council Green Sheet

Approved

Tab	Action	Option	Version
148	1	A	1

Budget Action Title: Pass C.B. 117040 -- Firefighter's Pension Fund Ordinance

Councilmembers: Budget Committee

Staff Analyst: John McCoy

Council Bill or Resolution: C.B. 117040, tab #9 in gray notebook

Budget Committee Vote:

Date	Result	SB	BH	SC	TR	JG	NL	RC	TB	MO
11/12/2010	Pass 9-	Y	Y	Y	Y	Y	Y	Y	Y	Y

Budget Action description:

This green sheet passes C.B. 117040, the Firefighter's Pension Fund ordinance. The ordinance suspends contributions to the fund's actuarial account for two years, consistent with the 2011-2012 Proposed Budget. The Firefighter's Pension Fund, which was closed to new members in 1977, provides pension, medical, and long-term care benefits to retired firefighters. The City pays its obligations on a pay-as-you-go basis and in some years has paid additional amounts into the actuarial account to pre-fund future benefits. Contributions to the actuarial account were also suspended by ordinance in 2009 and 2010. The Proposed Budget nonetheless contains sufficient appropriations to fully pay benefit costs in 2011 and 2012.