

2011 - 2012 Seattle City Council Green Sheet

Approved

Tab	Action	Option	Version
142	1	A	1

Budget Action Title: Pass C.B. 117016 -- LTGO Bond Ordinance

Councilmembers: Budget Committee

Staff Analyst: John McCoy

Council Bill or Resolution: C.B. 117016, tab #6 in gray notebook

Budget Committee Vote:

Date	Result	SB	BH	SC	TR	JG	NL	RC	TB	MO
11/12/2010	Pass 9-	Y	Y	Y	Y	Y	Y	Y	Y	Y

Budget Action description:

This green sheet passes C.B. 117016, the 2011 Limited Tax General Obligation (LTGO) Bond Ordinance. This ordinance authorizes the City to issue its annual installment of LTGO bonds, up to \$88.7 million for projects in several departments. This debt issuance is consistent with the 2011-2012 Proposed Budget. The ordinance also modifies the project list for the 2009 LTGO debt issuance, found in Ordinance 122848, to re-direct \$2.5 million in unspent funds on the Northgate Park project to the Rainier Beach Community Center. The 2011 projects are as follows:

Description	Approximate Principal Amount
Bridge Rehabilitation (BTG)	\$10,192,000
Bridge Seismic (BTG)	1,937,000
King Street Station (BTG)	4,011,000
Spokane Street Viaduct (BTG)	22,509,000
Seawall	12,400,000
AWV – Parking & Program Management	2,500,000
Mercer West	8,100,000
Golf	4,148,723
Pike Place Market	10,681,619
Facility Energy Retrofits	1,770,000
Rainier Beach Community Center	4,500,000
Seattle Center	3,400,000
Issuance Costs and Pricing Adjustments	2,584,480
Total	\$88,733,823