

2011 - 2012 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
141	1	A	1

Budget Action Title: Pass C.B. 117035, known as the "short" property tax ordinance

Councilmembers: Budget Committee

Staff Analyst: Martha Lester

Council Bill or Resolution: C.B. 117035, tab #5 in gray notebook

Date		Total	SB	BH	SC	TR	JG	NL	RC	TB	MO
	Yes										
	No										
	Abstain										
	Absent										

Budget Action description:

This green sheet recommends passage of C.B. 117035, known as the “short” property tax ordinance. This C.B. is one of the two ordinances required to levy property taxes for collection in 2011.

Since the approval of Referendum 47 in November 1997, state law requires that a taxing jurisdiction adopt, by a majority of its legislative body, a separate ordinance stating the property tax increase (if there is an increase), in terms of both dollars and percentage.

With the 1% increase in the regular non-voted property tax levy, the levy for collection in 2011 represents an overall increase of \$2,557,529 (0.75%) above the 2010 levy, not including the “refund fund levy” or additional taxes resulting from new construction and other categories identified in state law.