

2011 - 2012 Seattle City Council Green Sheet

Rejected

Tab	Action	Option	Version
118	2	A	1

Budget Action Title: Pass C.B. 117044 Parking Rate Ordinance

Councilmembers: Budget Committee

Staff Analyst: Dan Eder

Council Bill or Resolution: C.B. 117044 and Gray Tab #28

Budget Committee Vote:

Date	Result	SB	BH	SC	TR	JG	NL	RC	TB	MO
11/12/2010	Fail 3- 6	Y	N	N	N	N	N	N	Y	Y

Budget Action description:

This green sheet would pass C.B. 117044 Parking Rate Ordinance.

C.B. 117044 would establish a new maximum parking rate (\$5.00 per hour), create a minimum parking rate in areas with paid parking (\$0.75 per hour), and amend the policy objectives for establishing parking rates. The proposed policy would direct SDOT to raise or to lower rates based on observed occupancy rates to achieve one or two open spaces per bloc face throughout the day.

The proposed budget includes Seattle Department of Transportation (SDOT) costs and GSF revenues for changes in on-street parking rates as summarized in Table 1. This green sheet does not require any changes to the proposed budget.

Table 1: Costs & Revenues in Proposed Budget for Parking Rates:

		2011 Proposed Budget	2012 Proposed Budget
A	SDOT's one-time costs	\$628,000	\$0
B	SDOT's ongoing costs	\$312,000	\$416,000
C=A+B	Total SDOT Costs	\$940,000	\$416,000
D	Gross GSF Revenues	\$4,821,000	\$6,123,000
E=D-C	Net GSF Revenues	\$3,881,000	\$5,707,000

Costs and revenues in Table 1 assume implementation of neighborhood rates in three tiers. SDOT will be conducting a city-wide occupancy study during fall 2010 (to be funded through a 3rd Quarter

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Supplemental appropriation). Based on observations in the study, SDOT is expected to provide Council with a proposal for replacing the three-tier rates with neighborhood-by-neighborhood parking rates in areas with paid parking to achieve the policy objectives referenced in C.B. 117044. SDOT expects to report back to Council's Transportation Committee by January 15, 2011 (see SLI 118-3-A).