# EXHIBIT D



## PRINTED VERSION OF ALL ELECTRONIC BIDS

08:28:19 a.m. PDST | Upcoming Calendar | Overview | Compare | Summary

### Bid Results

**Seattle**
**$258,665,000 Municipal Light and Power Improvement and Refunding Revenue Bonds, 2014**

The following bids were submitted using ***PARITY***® and displayed ranked by lowest TIC.
Click on the name of each bidder to see the respective bids.

| Bid Award* | Bidder Name | TIC |
|---|---|---|
| ☑ Reoffering | Wells Fargo Bank, National Association | 3.096297 |
| ☐ | Citigroup Global Markets Inc. | 3.102609 |
| ☐ | Bank of America Merrill Lynch | 3.110537 |

*Awarding the Bonds to a specific bidder will provide you with the Reoffering Prices and Yields.

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Upcoming Calendar | Overview | Result | Excel

**Wells Fargo Bank, National Association - Charlotte , NC's Bid** PARITY

**Seattle**

**$258,665,000 Municipal Light and Power Improvement and Refunding Revenue Bonds, 2014**

For the aggregate principal amount of $258,665,000.00, we will pay you $290,421,816.15, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

| Maturity Date | Amount $ | Coupon % |
|---|---|---|
| 09/01/2015 | 15,925M | 5.0000 |
| 09/01/2016 | 10,775M | 5.0000 |
| 09/01/2017 | 7,420M | 5.0000 |
| 09/01/2018 | 15,745M | 5.0000 |
| 09/01/2019 | 17,935M | 5.0000 |
| 09/01/2020 | 13,080M | 5.0000 |
| 09/01/2021 | 17,985M | 5.0000 |
| 09/01/2022 | 14,590M | 5.0000 |
| 09/01/2023 | 14,260M | 5.0000 |
| 09/01/2024 | 12,675M | 5.0000 |
| 09/01/2025 | 3,575M | 5.0000 |
| 09/01/2026 | 3,755M | 5.0000 |
| 09/01/2027 | 3,945M | 5.0000 |
| 09/01/2028 | 4,140M | 5.0000 |
| 09/01/2029 | 4,345M | 5.0000 |
| 09/01/2030 | 4,565M | 4.0000 |
| 09/01/2031 | 4,795M | 4.0000 |
| 09/01/2032 | 5,035M | 4.0000 |
| 09/01/2033 | 5,285M | 4.0000 |
| 09/01/2034 | 5,550M | 4.0000 |
| 09/01/2035 | 5,825M | 4.0000 |
| 09/01/2036 | 6,120M | 4.0000 |
| 09/01/2037 | 6,425M | 4.0000 |
| 09/01/2038 | 6,745M | 4.0000 |
| 09/01/2039 | | |
| 09/01/2040 | 14,515M | 4.0000 |
| 09/01/2041 | | |
| 09/01/2042 | | |
| 09/01/2043 | | |
| 09/01/2044 | 33,655M | 4.0000 |

| | |
|---|---|
| Total Interest Cost: | $144,435,093.33 |
| Premium: | $31,756,816.15 |
| Net Interest Cost: | $112,678,277.18 |
| TIC: | 3.096297 |

Upcoming Calendar | Overview | Result | Excel

**Citigroup Global Markets Inc. - New York , NY's Bid**

**Seattle**

**$258,665,000 Municipal Light and Power Improvement and Refunding Revenue Bonds, 2014**

For the aggregate principal amount of $258,665,000.00, we will pay you $290,248,161.65, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

| Maturity Date | Amount $ | Coupon % |
|---|---|---|
| 09/01/2015 | 15,925M | 5.0000 |
| 09/01/2016 | 10,775M | 5.0000 |
| 09/01/2017 | 7,420M | 5.0000 |
| 09/01/2018 | 15,745M | 5.0000 |
| 09/01/2019 | 17,935M | 5.0000 |
| 09/01/2020 | 13,080M | 5.0000 |
| 09/01/2021 | 17,985M | 5.0000 |
| 09/01/2022 | 14,590M | 5.0000 |
| 09/01/2023 | 14,260M | 5.0000 |
| 09/01/2024 | 12,675M | 5.0000 |
| 09/01/2025 | 3,575M | 5.0000 |
| 09/01/2026 | 3,755M | 5.0000 |
| 09/01/2027 | 3,945M | 5.0000 |
| 09/01/2028 | 4,140M | 5.0000 |
| 09/01/2029 | 4,345M | 5.0000 |
| 09/01/2030 | 4,565M | 4.0000 |
| 09/01/2031 | 4,795M | 4.0000 |
| 09/01/2032 | 5,035M | 4.0000 |
| 09/01/2033 | 5,285M | 4.0000 |
| 09/01/2034 | 5,550M | 4.0000 |
| 09/01/2035 | 5,825M | 4.0000 |
| 09/01/2036 | 6,120M | 4.0000 |
| 09/01/2037 | | |
| 09/01/2038 | | |
| 09/01/2039 | 20,250M | 4.0000 |
| 09/01/2040 | | |
| 09/01/2041 | | |
| 09/01/2042 | | |
| 09/01/2043 | | |
| 09/01/2044 | 41,090M | 4.0000 |

| | |
|---|---|
| Total Interest Cost: | $144,435,093.33 |
| Premium: | $31,583,161.65 |
| Net Interest Cost: | $112,851,931.68 |
| TIC: | 3.102609 |

Upcoming Calendar | Overview | Result | Excel

**Bank of America Merrill Lynch - New York , NY's Bid**

**Seattle**

**$258,665,000 Municipal Light and Power Improvement and Refunding Revenue Bonds, 2014**

For the aggregate principal amount of $258,665,000.00, we will pay you $288,737,132.59, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

| Maturity Date | Amount $ | Coupon % |
|---|---|---|
| 09/01/2015 | 15,925M | 4.0000 |
| 09/01/2016 | 10,775M | 4.0000 |
| 09/01/2017 | 7,420M | 5.0000 |
| 09/01/2018 | 15,745M | 5.0000 |
| 09/01/2019 | 17,935M | 5.0000 |
| 09/01/2020 | 13,080M | 5.0000 |
| 09/01/2021 | 17,985M | 5.0000 |
| 09/01/2022 | 14,590M | 5.0000 |
| 09/01/2023 | 14,260M | 5.0000 |
| 09/01/2024 | 12,675M | 5.0000 |
| 09/01/2025 | 3,575M | 5.0000 |
| 09/01/2026 | 3,755M | 5.0000 |
| 09/01/2027 | 3,945M | 5.0000 |
| 09/01/2028 | 4,140M | 4.0000 |
| 09/01/2029 | 4,345M | 4.0000 |
| 09/01/2030 | 4,565M | 4.0000 |
| 09/01/2031 | 4,795M | 4.0000 |
| 09/01/2032 | 5,035M | 4.0000 |
| 09/01/2033 | 5,285M | 4.0000 |
| 09/01/2034 | 5,550M | 4.0000 |
| 09/01/2035 | 5,825M | 4.0000 |
| 09/01/2036 | 6,120M | 4.0000 |
| 09/01/2037 | | |
| 09/01/2038 | | |
| 09/01/2039 | 20,250M | 4.0000 |
| 09/01/2040 | | |
| 09/01/2041 | | |
| 09/01/2042 | | |
| 09/01/2043 | | |
| 09/01/2044 | 41,090M | 4.0000 |

| | |
|---|---|
| Total Interest Cost: | $142,891,544.44 |
| Premium: | $30,072,132.59 |
| Net Interest Cost: | $112,819,411.85 |
| TIC: | 3.110537 |