

General Subfund

Department Overview

The General Subfund of the City's General Fund is the primary operating fund of the City. Appropriations and expenses for many of the services most commonly associated with the City, such as police and fire, are accounted for in the General Subfund. The Subfund is supported primarily by property, sales, business, and utility taxes.

The City's financial policies do not require a fund balance to be maintained in the General Subfund. Instead, the City reserves resources for unanticipated expenses or revenue shortfalls associated with general government in the Emergency Subfund of the General Fund and in the Revenue Stabilization Account of the Cumulative Reserve Subfund. As a result of this practice, General Subfund balances usually are spent in their entirety either in the current or next fiscal years.

Revenue Overview

2014 Estimated Revenues - in \$1,000s

Summit Code	Source	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
411100	Property Tax	225,158	226,440	230,540	223,255
411100	Property Tax-Medic One Levy	34,796	34,560	39,187	42,306
	Total Property Taxes	259,954	261,000	269,727	265,561
413100	Retail Sales Tax	155,656	157,257	163,046	171,579
413700	Retail Sales Tax - Criminal Justice	12,840	13,330	13,956	14,515
	Total Sales Tax	168,496	170,587	177,002	186,094
416100	Business & Occupation Tax (100%)	181,836	188,827	199,462	199,042
	Total Business and Occupation Tax	181,836	188,827	199,462	199,042
416430	Utilities Business Tax - Natural Gas (100%)	12,113	11,324	12,317	12,789
416450	Utilities Business Tax - Solid Waste (100%)	944	1,075	1,075	975
416460	Utilities Business Tax - Cable Television (100%)	16,051	16,524	16,924	16,793
416470	Utilities Business Tax - Telephone (100%)	27,334	26,926	27,680	27,341
416480	Utilities Business Tax - Steam (100%)	1,304	1,186	1,347	1,448

516410	Utilities Business Tax - City Light (100%)	41,608	43,933	46,531	46,575
516420	Utilities Business Tax - City Water (100%)	25,943	26,981	29,148	29,967
516440	Utilities Business Tax - Drainage/Waste Water (100%)	35,505	36,624	37,237	39,256
516450	Utilities Business Tax - City SWU (100%)	12,275	13,268	13,795	13,701
	Total Utility Tax	173,077	177,841	186,055	188,845
413600	Use Tax - Brokered Natural Gas	1,185	1,620	2,032	1,761
416200	Admission Tax	7,068	6,111	6,301	7,062
418200	Leasehold Excise Tax	4,201	4,500	4,500	4,300
418500	Gambling Tax	495	450	450	425
418600	Pleasure Boat Tax	160	140	160	120
436694	Liquor Excise Tax	1,534	1,056	2,113	1,056
	Total Other Taxes	14,643	13,877	15,555	14,724
422940	Meter Hood Service	2,204	1,350	1,350	1,650
462300	Parking Meters	34,415	34,256	34,599	35,758
	Total Parking Meters	36,619	35,606	35,949	37,408
455900	Court Fines & Forfeitures (100%)	32,031	32,873	35,003	34,471
	Total Court Fines and Forfeitures	32,031	32,873	35,003	34,471
431010	FEDERAL GRANTS - DIRECT	934	0	0	0
431010	Federal Grants - Other	1,541	238	238	238
431190	ARRA FED GRNT DIR - PASSTHROUGH	0	60	60	60
433010	FEDERAL GRANTS - INDIRECT	6,774	0	0	0
433010	Federal Indirect Grants - Other	6,922	0	0	0
436129	Trial Court Improvement Account	158	150	150	150
436610	Criminal Justice Assistance (High Impact)	1,578	1,745	1,745	1,560
436621	Criminal Justice Assistance (Population)	1,060	725	725	1,075
436695	Liquor Board Profits	6,106	5,369	5,369	5,369
437010	Interlocal Agreement - Sound Transit	0	0	0	0
439090	Benaroya Hall - Concession Payment	0	382	382	382
443870	RESOURCE RECOVERY REVENUES	126	0	0	0
	Total Revenue from Other Public Entities	25,199	8,669	8,669	8,834

422450	Vehicle Overload Permits	12	8	8	8
422940	Meter Hood Service	75	75	75	75
437010	Interlocal Agreement - Sound Transit	1,054	388	402	419
441610	Copy Charges	113	118	118	118
441950	Legal Services	35	34	34	34
441960	Automated Fingerprint Information System (AFIS)	3,700	3,901	4,063	4,051
441960	Fire Special Events Services	794	727	727	758
441960	Personnel Services	1,200	1,167	1,177	1,297
441990	Hearing Examiner Fees	2	3	3	3
441990	OTHER GENERAL GOVTL SVC FEES-M	299	0	0	0
441990	Other Service Charges - General Government	265	360	360	79
441990	Vehicle Towing Revenues	217	215	215	215
442100	LAW ENFORCEMENT SERVICE FEES	177	0	0	0
442100	Law Enforcement Services	3,680	3,005	2,957	2,655
442100	Traffic Control Services	-28	267	267	269
442330	Adult Probation and Parole (100%)	382	350	350	350
442500	E-911 Reimbursements & Cellular Tax Revenue	2,997	2,802	2,827	2,804
443979	SUNDRY RECOVERIES	2	0	0	0
447400	Special Events Recovery	0	550	550	550
447500	EXHIBIT ADMISSION CHARGES	0	0	0	0
447550	Athletic facility fees	6	0	0	0
457300	Municipal Court Cost Recoveries (100%)	520	533	533	533
457400	Confiscated Funds	353	633	633	225
541960	IF PERSONNEL SERVICE CHARGES	1	0	0	0
541990	Interfund Revenue to City Budget Office	3	0	0	0
541990	Interfund Revenue to Executive Administration	0	1,444	1,487	1,691
541990	Interfund Revenue to Personnel	6,491	6,487	6,695	7,040
541990	Miscellaneous Interfund Revenue	15,890	15,418	15,948	15,950
	Total Service Charges & Reimbursements	38,238	38,484	39,427	39,123
541990	IF OTHR GEN GOVTL SVC CHRGs-MI	913	0	0	0

587118	OPER TR IN-FR EMERGENCY SFUND	0	725	45	45
587344	Transfer from - Fire Facilities Levy	8,102	126	127	0
587400	Transfer from - Utilities for Council Oversight	324	494	510	510
587900	Transfer from - Dearborn Trust Fund	16	0	0	0
587900	Transfer from - DOIT	0	0	0	893
587900	Transfer from - Emergency Subfund	1	0	0	0
587900	Transfer from - FAS Operating Fund	61	1,083	30	30
587900	Transfer from - Municipal Jail Subfund	1,000	0	0	0
587900	Transfer from - Other Funds	12	30	0	1,515
587900	Transfer from - Planning and Development Fund	15	0	0	0
	Total Other Funds - Fund Balance Transfers	10,443	2,457	712	2,993
421600	Professional & Occupational Licenses (100%)	0	0	0	0
421920	Business License Fees (100%)	5,178	5,200	5,200	5,250
422115	USE PERMITS	662	0	0	0
422190	Emergency Alarm Fees	2,486	2,109	2,109	2,109
422450	Vehicle Overload Permits	223	230	230	663
422490	Street Use Permits	774	700	700	775
422800	PENALTIES ON NON- BUSINESS LICE	8	0	0	0
422920	Fire Permits	3,662	4,507	4,568	4,630
422990	Gun Permits and Other	33	26	26	32
422990	Other Non Business Licenses	70	32	34	34
444590	MISCELLANEOUS - OTHER REVENUES	0	153	178	284
457400	EVIDENCE CONFISCATIONS	37	0	0	0
461110	Interest on Investments	1,544	1,864	2,381	1,837
461300	GASB31 GAINS/LOSSES	314	0	0	0
461320	UNREALD GNS/LOSSES- INV GASB31	5	0	0	0
463000	INSURANCE PREMIUMS & RECOVERIE	51	0	0	0
469400	OTHER JUDGMENTS & SETTLEMENTS	1	0	0	0
469900	0	32	0	0	0

469990	Other Miscellaneous Revenue	8,541	1,695	4,194	4,786
469990	OTHER MISCELLANEOUS REVENUES	16	56	58	58
569990	IF OTHER MISCELLANEOUS REVENUE	1	0	0	0
587344	Transfer from - Fire Facilities Levy	136	0	0	0
587900	Transfer from - Transportation Subfund	1	0	0	0
	Total Other	23,772	16,572	19,678	20,458
Total Revenues		964,307	946,792	987,240	997,553

General Subfund Fund Table (00100)

Amounts in \$1,000s	<u>2013 Revised</u>	<u>2014 Endorsed</u>	<u>2014 Proposed</u>
Beginning Fund Balance	56,116	26,410	30,317
Technical Adjustment	(15,385)		
Beginning Unreserved Fund Balance	40,730	26,410	30,317
<u>Revenues</u>			
Property Taxes	251,365	269,727	265,561
Sales Tax	177,785	177,002	186,094
Business and Occupation Tax	187,264	199,462	199,042
Utility Tax	180,229	186,055	188,845
Other Taxes	14,296	15,555	14,724
Parking Meters	37,254	35,949	37,408
Court Fines and Forfeitures	39,033	35,003	34,471
Revenue from Other Public Entities	8,834	8,669	8,834
Service Charges & Reimbursements	37,506	39,427	39,123
Subfund Balance Transfers (ERF, RSA, J&C)	2,594	712	2,993
Licenses, Permits, Interest Income and Other	16,997	19,678	20,458
Total Revenues	953,156	987,240	997,553
<u>Expenditures</u>			
Arts, Culture & Recreation	(146,240)	(154,250)	(150,194)
Health and Human Services	(59,176)	(61,834)	(67,439)
Neighborhoods & Development	(29,009)	(30,029)	(32,801)
Public Safety	(537,033)	(550,218)	(573,726)
Utilities and Transportation	(37,840)	(40,143)	(41,638)

Administration	(120,186)	(119,620)	(122,257)
Debt Service	(13,946)	(18,035)	(16,999)
General Fund Subfunds, Judgment & Claims	(5,191)	(6,371)	(10,072)
<i>Subtotal Above Expenditures</i>	<i>(948,622)</i>	<i>(980,498)</i>	<i>(1,015,126)</i>
50% Unanticipated Balance Sweep to ESF	(4,655)		
Carryforward Supplemental	(2,511)		
First Quarter Supplemental	(4,343)		
Second Quarter Supplemental	523		
Third Quarter Supplemental	(840)		
Stand Alone Supplementals / Other	(3,121)		
Total Expenditures	(963,570)	(980,498)	(1,015,126)
Ending Fund Balance	30,317	33,152	12,745
Reserve for Future Year Funding Needs			(3,700)
Other Reserves	(2,338)	(33,093)	(9,036)
Ending Unreserved Fund Balance	27,979	59	8

Central Waterfront Improvement Fund

Peter Hahn, Director

(206) 684-7623

<http://www.seattle.gov/transportation>

Department Overview

The Central Waterfront Improvement Fund supports certain costs associated with the design and construction of the Waterfront Improvement Program, related costs for City administration, and costs eligible for financing by a future Local Improvement District (LID). Appropriations are made from the Fund to the Transportation Operating Fund for these purposes.

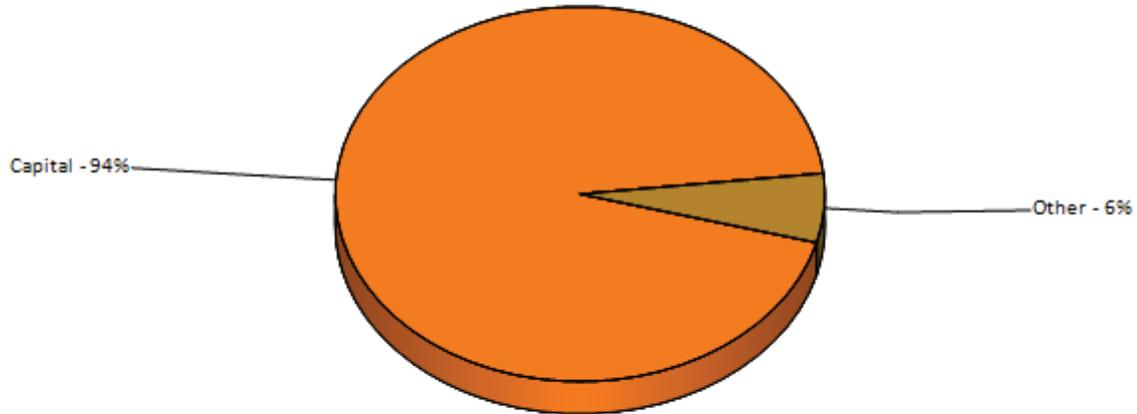
Budget Snapshot

Department Support	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Other Funding - Operating	\$0	\$9,890,000	\$595,000	\$16,479,550
Total Operations	\$0	\$9,890,000	\$595,000	\$16,479,550
Total Appropriations	\$0	\$9,890,000	\$595,000	\$16,479,550
Full-time Equivalent Total*	0.00	0.00	0.00	0.00

** FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Personnel Director actions outside of the budget process may not be detailed here.*

Central Waterfront Improvement Fund

2014 Proposed Budget - Expenditure by Category



Budget Overview

The 2014 Proposed Budget provides funds to support \$15.5 million in capital expenditures and \$979,550 in anticipated interest expenditures for the Central Waterfront Improvement project. This increase results from budget legislation that increases an interfund loan from \$13.7 million to \$31.2 million. The City expects to repay the loan by no later than December 31, 2016 from the creation a future Local Improvement District (LID). The City may need to amend the loan in future years if necessary to support additional costs incurred prior to the formation of the LID.

Central Waterfront Improvement Fund

Incremental Budget Changes

Central Waterfront Improvement Fund

	2014	
	Budget	FTE
Total 2014 Endorsed Budget	\$ 595,000	0.00
Proposed Changes		
2014 Interfund Loan Amendment	\$ 15,884,550	0.00
Total Incremental Changes	\$ 15,884,550	0.00
2014 Proposed Budget	\$ 16,479,550	0.00

Descriptions of Incremental Budget Changes

Proposed Changes

2014 Interfund Loan Amendment - \$15,884,550

The interfund loan for the Central Waterfront Improvement Fund (CWF) is amended to support capital and interest costs in 2014 related to the Waterfront Improvement Program. These funds are appropriated from the CWF to the Seattle Department of Transportation (SDOT), and included in SDOT's 2014-2019 Adopted CIP.

Expenditure Overview

Appropriations	Summit Code	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Central Waterfront Improvement Fund Interest Expense Budget Control Level	CWIF-INT	0	390,000	595,000	979,550
Central Waterfront Improvement Fund Support to Transportation Budget Control Level	CWIF-CAP	0	9,500,000	0	15,500,000
Department Total		0	9,890,000	595,000	16,479,550
Department Full-time Equivalents Total*		0.00	0.00	0.00	0.00

* FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Personnel Director actions outside of the budget process may not be detailed here.

Central Waterfront Improvement Fund

Revenue Overview

2014 Estimated Revenues

Summit Code	Source	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
379100	Use of (Contribution To) Fund Balance	1,961,237	9,890,000	595,000	16,479,550
Total CWI Fund		1,961,237	9,890,000	595,000	16,479,550
Total Resources		1,961,237	9,890,000	595,000	16,479,550

Appropriations By Budget Control Level (BCL) and Program

Central Waterfront Improvement Fund Interest Expense Budget Control Level

The purpose of the Central Waterfront Improvement Fund Interest Expense BCL is to appropriate interest expense allocated to the Fund.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Central Waterfront Improvement Fund Interest Expense	0	390,000	595,000	979,550
Total	0	390,000	595,000	979,550

Central Waterfront Improvement Fund Support to Transportation Budget Control Level

The purpose of the Central Waterfront Improvement Fund Support to Transportation Budget Control Level is to appropriate funds from the Central Waterfront Improvement Fund to the Transportation Operating Fund for support of the Waterfront Improvement Program.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Central Waterfront Improvement Fund Support to Transportation Budget Control Level	0	9,500,000	0	15,500,000
Total	0	9,500,000	0	15,500,000

Central Waterfront Improvement Fund

Central Waterfront Improvement Fund Table

Central Waterfront Improvement Fund

	2012 Actuals	2013 Adopted	2013 Revised	2014 Endorsed	2014 Proposed
Beginning Fund Balance	0	-2,000,000	2,714	-11,890,000	-9,887,286
Accounting and Technical Adjustments	2,714	0	0	0	0
Less: Actual and Budgeted Expenditures	0	9,890,000	9,890,000	595,000	16,479,550
Ending Fund Balance	2,714	-11,890,000	-9,887,286	-12,485,000	-26,366,836
Ending Unreserved Fund Balance	2,714	-11,890,000	-9,887,286	-12,485,000	-26,366,836

Cumulative Reserve Subfund

Beth Goldberg, Director

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Department Overview

The Cumulative Reserve Subfund (CRS) primarily funds maintenance and development of the City's general government capital facilities and infrastructure. The subfund is divided into two accounts: the Capital Projects Account and the Revenue Stabilization Account.

The Revenue Stabilization Account (Rainy Day Fund) provides a cushion for the impact of sudden, unanticipated shortfalls in revenue due to economic downturns that could undermine City's ability to maintain services. Please see the Revenue Stabilization Reserve Budget Control Level in the Fiscal Reserves section of the Budget for more details.

The Capital Projects Account provides support for an array of capital projects, with a primary focus on maintaining and rehabilitating existing City facilities. The Capital Projects Account includes seven subaccounts described below.

- **Real Estate Excise Tax I (REET I) Subaccount** is supported by a 0.25% tax on real estate transactions. REET I is used for a variety of capital projects authorized by state law.
- **Real Estate Excise Tax II (REET II) Subaccount** is supported by an additional 0.25% tax on real estate transactions and is kept separate from REET I due to different state requirements regarding the use of these resources. State law limits the use of revenues from this additional tax to capital projects involving parks (except acquisition) and transportation.
- **Unrestricted Subaccount (CRS-U)** receives funding from a variety of sources, including a portion (50%) of street vacation revenues, transfers of General Subfund balances, property sales, investment earnings (net of investment earnings attributable to the South Lake Union Property Proceeds Subaccount and the Asset Preservation Subaccount - Fleets and Facilities), and other unrestricted contributions to the Cumulative Reserve Subfund.
- **Asset Preservation Subaccount** receives revenues from interest earnings on subaccount balances and from a portion of space rent charges paid by tenants of Department of Finance and Administrative Services (FAS) facilities. Resources in this subaccount are used to support asset preservation expenditures for certain FAS facilities. Unappropriated funds in this subaccount are designated as a Large Expense Project Reserve per [Resolution 30812](#), and are intended to pay for very costly asset preservation projects in future years.
- **Street Vacation Subaccount** receives funding from a portion (50%) of street vacation revenues. State law authorizes cities to charge a vacation fee equivalent to the full appraised value of the right-of-way. One half of the revenue from these fees must be dedicated to the acquisition, improvement, development, and related maintenance of public open space or transportation capital projects within the city. This subaccount tracks those funds.
- **South Lake Union Property Proceeds Subaccount** receives funding from sales of certain surplus City property located adjacent to South Lake Union and investment earnings attributable to the subaccount. The use of these funds is generally governed by [Resolution 30334](#).
- **Bluefield Holdings Subaccount** was established for financial monitoring and oversight of habitat on certain City-owned properties along the Duwamish River. Some parties with liability in the cleanup of the Lower Duwamish Superfund site have an obligation to fund mitigation efforts. Mitigation may include the

Cumulative Reserve Subfund

creation of habitat. Bluefield Holdings established a unique program to build habitat areas and then sell the "credit" for creating the habitat to these liable parties. Liable parties can use the purchase of these credits to satisfy their liability instead of creating habitat restoration projects themselves. The City of Seattle supports this habitat development project and entered into an agreement with Bluefield Holdings, allowing the project to proceed. The agreement requires Bluefield Holdings to maintain the habitat for an initial term and provide the City with funds for continued maintenance after the term expires. These maintenance contributions are deposited in the Bluefield Holdings subaccount and will fund the long-term preservation of the developed habitat.

The accompanying Capital Improvement Program (CIP) document fully describes department capital projects listed in this section. Specific department sections in this document list appropriations for capital projects funded by CRS in most cases. The CRS section includes only CRS appropriations for the Seattle Department of Transportation and some special projects, such as debt service payments and the City's Tenant Relocation Assistance Program.

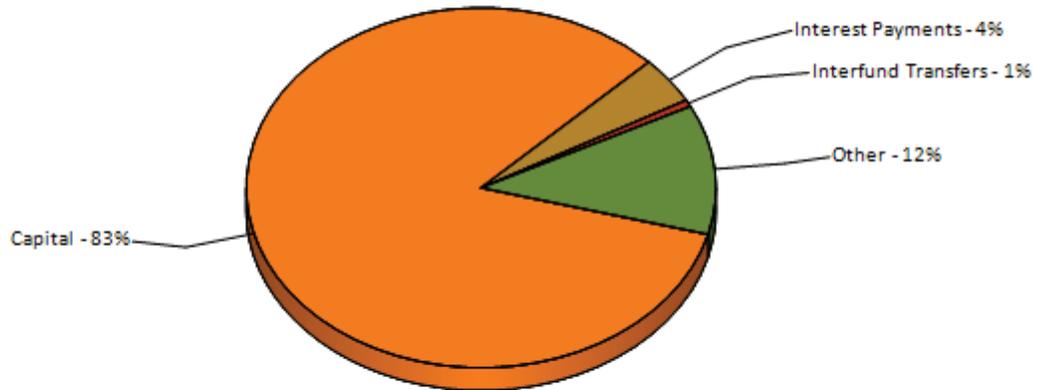
Budget Snapshot

Department Support	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Other Funding - Operating	\$9,806,229	\$18,822,668	\$17,778,685	\$32,161,367
Total Operations	\$9,806,229	\$18,822,668	\$17,778,685	\$32,161,367
Total Appropriations	\$9,806,229	\$18,822,668	\$17,778,685	\$32,161,367
Full-time Equivalent Total*	0.00	0.00	0.00	0.00

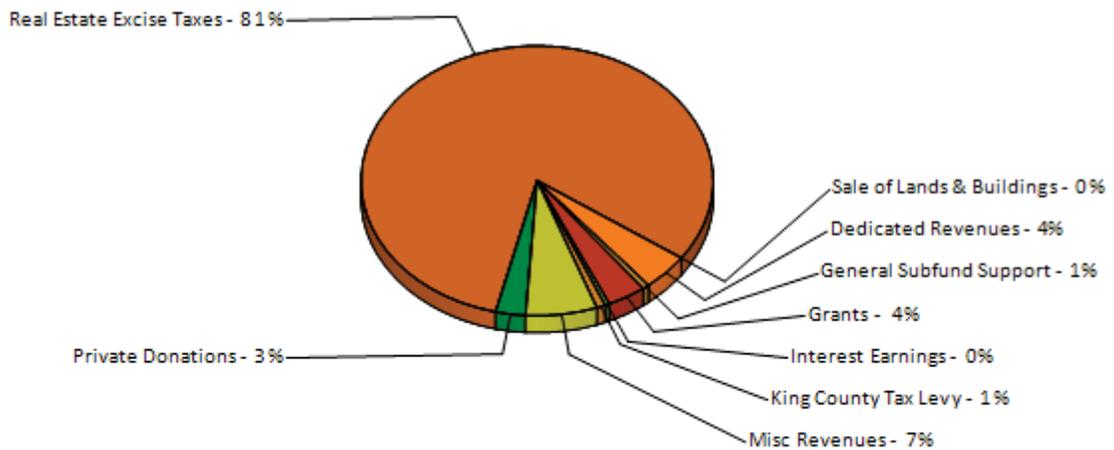
** FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Personnel Director actions outside of the budget process may not be detailed here.*

Cumulative Reserve Subfund

2014 Proposed Budget - Expenditure by Category



2014 Proposed Budget - Revenue by Category



Cumulative Reserve Subfund

Budget Overview

Overall, the 2014 Proposed Budget appropriates \$72 million from the Cumulative Reserve Subfund (CRS) in 2014, with \$61 million from the two Real Estate Excise Tax (REET) subaccounts. Individual projects and programs supported by CRS resources are described in the departmental sections of the 2014-2019 Proposed Capital Improvement Program (CIP).

Real Estate Excise Tax Revenues: The City expects to collect \$97 million in REET revenue over 2013-2014, or \$18 million more than anticipated in the 2013 Adopted & 2014 Endorsed budgets. In addition, the City collected \$9 million more in REET revenue in 2012 than estimated in the 2013 Adopted Budget. While significant improvements in the forecast, these swings are consistent with the volatility of REET revenues in recent years. The City collected a record \$71.8 million in 2007, but experienced a 68% decline by 2009 from that record level. Revenues for 2013 (\$46.5 million) and 2014 (\$50.8 million) have recovered from the recent 2009 trough but fall well short of the 2007 peak. For additional information on REET revenue trends, please refer to the Revenue Overview section of this document.

Maintaining Support for Existing Programs and Major Maintenance: Cost pressures for basic major maintenance and other capital needs will likely always outpace REET revenues. CRS faces additional fiscal pressure from support provided to projects in the 2003 Fire Facilities and Emergency Response Levy Program. While the voter-approved levy supported a majority of the costs for the fire station renovations and upgrades, the City also committed REET to some debt service payments on bonds for this program. The 2014-2019 Proposed CIP continues this commitment with the next REET-supported debt issuance for this program in 2015.

The 2013 Adopted Budget included \$28.6 million for asset preservation for parks, library, civic buildings, and Seattle Center. The 2014 Proposed Budget increases the amounts in these areas to \$32.0 million, an improvement, not only relative to 2013, but also the \$18 million annual average for 2010-2012. City policies adopted by the City Council in 2009 establish a minimum target funding level for major maintenance based on assessed value that equates to \$51 million for 2014. While the City has never achieved target asset preservation levels, asset preservation funding for these general government facilities for 2014 will be the closest to achieving target levels since they were established.

The 2014 Proposed Budget increases REET support to Seattle Center, the Seattle Public Library, the Department of Parks & Recreation, and the Department of Finance & Administrative Services. Total REET and other CRS subfund appropriations for these departments are summarized below. Please see department sections and the 2014-2019 Proposed CIP for details on CRS spending for these departments.

Doubling the Size of REET-Supported Transportation Investments:

The 2014 Proposed Budget more than doubles the amount of REET supporting transportation projects from 2014 Endorsed levels. With over \$26 million of REET allocated to SDOT, the 2014 Proposed Budget supports a broad array of transportation investments, with the goal of making the City's transportation system safe, reliable, efficient, and ready to meet future demand. Additional details are described below and in the Seattle Department of Transportation (SDOT) section of this document.

Rebuilding REET Reserves:

The 2014 Proposed Budget rebuilds the City's \$10 million REET reserve for the first time since the Great Recession. Policy 12 of [Resolution 31083](#) states that the City will maintain fund balances of \$5 million for the REET I and REET II subaccounts. This policy was relaxed in 2009 following a collapse in REET revenue streams, adjusting the minimum target balance to \$1 million for each account. Given the volatility of the real estate market, maintaining healthy reserves to protect against economic downturns is essential. Despite lingering impacts from the Great Recession early this decade, the City managed to set aside some funds each year into its REET reserve. With the \$3.4 million contribution included in the 2014 Proposed Budget, the City will once again fully fund its

Cumulative Reserve Subfund

REET reserves and is well-prepared for future economic uncertainty.

Cumulative Reserve Subfund - Unrestricted

The 2014 Proposed Budget continues to strengthen the financial position of the Cumulative Reserve Subfund Unrestricted Subaccount (CRS-U). CRS-U facilitated the purchase of the Seattle Fire Department's Joint Training Facility land in 2003 but a related land sale that was to fund this purchase did not materialize. The City authorized a loan first in 2003 and has been working since 2011 to return CRS-U to a positive balance. The 2014 Proposed Budget continues to provide General Fund resources to CRS-U to gradually address the negative fund position. Current estimates indicate CRS-U will return to a positive balance by 2017.

Given the strategy to bring CRS-U back to fiscal health over time, the 2014 Proposed Budget allocates some 2014 one-time CRS-U street vacation revenues to support components of Seattle's Transit Master Plan including initial work on the Center City Connector high-capacity transit corridor and the Broadway Streetcar Extension project.

District Energy Investment Continued:

The 2013 Adopted Budget designated \$320,000 to encourage a local developer to construct district energy infrastructure at a scale that would demonstrate the substantial benefits of [district energy](#) locally. By designing the infrastructure beyond that needed to serve the private development, the project could serve as a catalyst for the development of a larger district energy system in the neighborhood using currently untapped fuel from heat from a data center. The City Council appropriated \$220,000 of these funds to the Office of Sustainability & Environment (OSE) in 2013 and the 2014 Proposed Budget includes \$100,000 more for OSE in 2014. The 2013 Second Quarter Supplemental and the 2014 Proposed Budget provide OSE this funding through a direct General Fund appropriation in OSE and a corresponding one-time reduction in the annual General Fund subsidy to CRS-U.

Zoo Surface Parking Lot Reserve:

The 2014 Proposed Budget preserves the \$2.0 million reserve set aside in the 2013 Adopted Budget for the future funding of additional parking capacity at the Seattle Zoo. The Zoo is exploring various options that the City will evaluate prior to moving forward with a specific appropriation.

Asset Preservation Subaccount

The Asset Preservation Subaccount preserves and extends the useful life and operational capacity of existing Finance and Administrative Services (FAS) managed facilities. City departments pay space rent to FAS in order to fund these projects. Examples of 2014 projects planned include:

- Seattle Municipal Tower Weatherization Program continued execution with exterior caulking
- Generator upgrades at shops and yards maintenance facilities
- Energy efficiency lighting upgrades at various facilities and building performance verifications and modifications in fire and police facilities
- Seattle Justice Center & Seattle Court House access control modifications
- East Precinct deck waterproofing and ramp repairs

Street Vacation Subaccount

The Street Vacation Subaccount receives funding from a portion of street vacation revenues and provides additional funding support for the Department of Transportation overall efforts to meet the transportation needs of the City. Street vacation revenues have historically varied in both amount and timing from initial estimates.

The primary project planned for 2014 is to construct railroad crossing gates and flashing lights at Clay Street in the Seattle Waterfront Quiet Zone. This work will be done in coordination with Burlington Northern Santa Fe (BNSF) Railroad which will install the gates and flashing lights while SDOT will install other elements including curbs and

Cumulative Reserve Subfund

signage.

In addition, street vacation revenues will repay a City cash pool loan that funded work at the King Street Station Multimodal Terminal Project.

Incremental Budget Changes

Cumulative Reserve Subfund

	2014	
	Budget	FTE
Total 2014 Endorsed Budget	\$ 17,778,685	0.00
Proposed Changes		
CRS Support to Transportation Programs	\$ 15,015,000	0.00
CRS Support for Seattle Street Lighting	\$ 1,800,000	0.00
Proposed Technical Changes		
MOHAI Loan Repayment	-\$ 2,500,000	0.00
Citywide Adjustments for Standard Cost Changes	\$ 67,682	0.00
Total Incremental Changes	\$ 14,382,682	0.00
2014 Proposed Budget	\$ 32,161,367	0.00

Descriptions of Incremental Budget Changes

Proposed Changes

CRS Support to Transportation Programs - \$15,015,000

The 2014 Proposed Budget invests Real Estate Excise Taxes (REET) and street vacation revenues to support several transportation programs, including:

- \$4 million to the Pedestrian Master Plan in 2014 and \$5.4 million in 2015
- \$2.4 million to support a bicycle facility as part of the 23rd Avenue project
- \$1.6 million in each 2014 and 2015 to improve access to downtown Seattle, including the purchase and installation of traffic sensors and dynamic signs
- \$1 million in each 2014 and 2015 for neighborhood street improvements

Cumulative Reserve Subfund

- \$1 million in 2014 and \$2.5 million in 2015 for Arterial Major Maintenance
- \$3.9 million to support projects previously relying on Vehicle License Fees (VLF) and Commercial Parking Tax (CPT); freed up CPT and VLF are re-allocated to support additional transportation projects

Please see the Seattle Department of Transportation budget section for additional detail on these transportation projects.

CRS Support for Seattle Street Lighting - \$1,800,000

The 2014 Proposed Budget allocates REET in 2014 and 2015 to partially fund the City's streetlight program. The General Fund supports the remainder of program costs in 2014 and 2015 and all costs after 2015. This REET support relieves pressure on the General Fund on a temporary basis.

Proposed Technical Changes

MOHAI Loan Repayment - (\$2,500,000)

This change eliminates the planned appropriation from the 2014 Endorsed Budget. The 2014 appropriation represented the first of three installments to pay off a loan to the City from the Museum of History and Industry (MOHAI). The recent conclusion of negotiations with the Washington State Department of Transportation over the sale of the McCurdy Park property allowed the City to make full payment on the loan in 2013 rather than via annual installments in 2014, 2015 and 2016.

Citywide Adjustments for Standard Cost Changes - \$67,682

Citywide technical adjustments reflect changes due to inflation, central cost allocations, retirement, healthcare, workers' compensation, and unemployment costs. These adjustments typically reflect updates to preliminary cost assumptions established in the 2014 Endorsed Budget.

Cumulative Reserve Subfund

Expenditure Overview

Appropriations	Summit Code	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
CRS, REET I Subaccount Appropriations					
1998B Capital Facilities Refunding REET I Budget Control Level	2CCE0-1	1,186,763	0	0	0
Artwork Conservation - OACA - CRS REET I Budget Control Level	V2ACGM-163	185,800	187,000	187,000	187,000
CRS REET I Support to McCaw Hall Fund Budget Control Level	2SC10	200,000	250,000	250,000	250,000
CRS REET I Support to Transportation Budget Control					
Roads - REET I		0	0	1,500,000	1,500,000
Total	2EC30	0	0	1,500,000	1,500,000
CRS Support for Operating & Maintenance Expenditures - REET I Budget Control Level	2CGSF-163	0	0	0	800,000
Design Commission - CRS REET I Budget Control Level	2UU50-DC-163	302,640	491,719	508,071	575,753
Tenant Relocation Assistance Program REET I Budget Control Level	2UU51	58,944	152,850	157,436	157,436
CRS, REET II Subaccount Appropriations					
CRS REET II Support to Transportation Budget Control					
Bridges & Structures - REET II		2,956,418	2,673,000	2,674,000	2,674,000
Corridor & Intersection Improvements - REET II		26,373	0	0	2,550,000
Debt Service (SDOT) - REET II		1,511,989	1,362,000	1,362,000	1,362,000
Freight Mobility - REET II		0	0	235,000	1,860,000
Landslide Mitigation - REET II		291,463	200,000	200,000	200,000
Neighborhood Enhancements - REET II		922,629	752,000	0	1,092,000
Roads - REET II		0	5,840,000	4,690,000	7,440,000
Sidewalks & Pedestrian Facilities - REET II		19,724	2,135,000	85,000	6,983,000
Trails and Bike Paths - REET II		17,995	0	0	0
Transit & HOV - REET II		2,146	1,150,000	350,000	350,000
Total	2ECM0	5,748,737	14,112,000	9,596,000	24,511,000
CRS Support for Operating & Maintenance Expenditures - REET II Budget Control Level	2CGSF-161	0	0	0	1,000,000
CRS, Street Vacation Subaccount Appropriations					
CRS Street Vacation Support to Transportation Budget Control					

Cumulative Reserve Subfund

Corridor and Intersection Improvements - CRS-SV		357,178	0	0	0
Freight Mobility		443,212	0	0	100,000
Transit & HOV - SV		104,680	0	0	0
Total	CRS- StVac- SDOT	905,070	0	0	100,000

CRS, Unrestricted Subaccount Appropriations

CRS-U Support to General Subfund Budget Control Level	CRS-U- GSF	0	30,000	0	0
CRS-U Support to Transportation Budget Control					
CRS-U Support to Transportation		70,125	1,025,625	504,500	504,500
Debt Service (SDOT) - CRS-U		1,074,150	0	0	0
Transit & HOV - CRS-U		0	0	2,500,000	2,500,000
Total	CRS-U- SDOT	1,144,275	1,025,625	3,004,500	3,004,500
MOHAI Replacement Facilities Budget Control Level	KMOHAI	0	2,500,000	2,500,000	0
Tenant Relocation Assistance Program - CRS-UR Budget Control Level	2UU50- TA	74,000	73,474	75,678	75,678
Department Total		9,806,229	18,822,668	17,778,685	32,161,367
Department Full-time Equivalent Total*		0.00	0.00	0.00	0.00

* FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Personnel Director actions outside of the budget process may not be detailed here.

Cumulative Reserve Subfund

Revenue Overview

2014 Estimated Revenues

Summit Code	Source	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
CRS-469990	Other Misc Revenues	102,000	0	0	0
462300	Parking Fees	236,995	170,000	170,000	100,000
485110	Oper Tr In-Fr FAS Operating Fund	4,000,000	4,000,000	4,000,000	4,000,000
	Total Misc Revenues	4,338,995	4,170,000	4,170,000	4,100,000
417340	REET I	24,970,262	18,215,364	21,406,391	25,397,316
417340	REET II	24,990,762	18,215,364	21,406,391	25,397,316
	Total Real Estate Excise Taxes	49,961,024	36,430,728	42,812,782	50,794,632
461110	Interest Earnings	3,016	2,000	2,000	2,000
461110	Interest Earnings	253,074	220,000	220,000	220,000
461110	Interest Earnings	66,823	50,000	50,000	50,000
	Total Interest Earnings	322,913	272,000	272,000	272,000
485110	Street Vacation	375,000	980,000	5,220,000	1,315,500
462500	Lease Revenues	69,907	60,000	60,000	60,000
469990	Other Misc Revenues	397,231	80,000	55,000	55,000
485110	Street Vacation	375,000	980,000	5,220,000	1,315,000
	Total Dedicated Revenues	1,217,138	2,100,000	10,555,000	2,745,500
587001	Oper Tr In-Fr General Fund - CRS-U	500,000	500,000	500,000	400,000
	Total General Subfund Support	500,000	500,000	500,000	400,000
434010	State Grants	1,230,988	11,000	0	0
441990	Federal Grants	1,528,239	940,000	2,126,000	2,232,000
477020	Local Grants	0	112,000	0	0
	Total Grants	2,759,227	1,063,000	2,126,000	2,232,000
437321	King County Tax Levy	1,546,521	1,025,625	504,500	504,500
	Total King County Tax Levy	1,546,521	1,025,625	504,500	504,500
479010	Private Donations	1,349,243	2,326,000	1,633,000	1,730,000
	Total Private Donations	1,349,243	2,326,000	1,633,000	1,730,000
485110	Sale of Lands & Buildings	0	8,500,000	0	0
	Total Sale of Lands & Buildings	0	8,500,000	0	0
	Total Revenues	61,995,061	56,387,353	62,573,282	62,778,632
379100	Use of (contribution to) fund balance - fund 00163	-8,594,246	3,267,840	-3,473,884	6,648,873
379100	Use of (contribution to) fund balance - fund 00161	-9,712,286	5,177,636	-3,705,391	3,060,684
379110	Use of (contribution to) fund balance - fund 00167	-3,016	-2,000	-2,000	-2,000

Cumulative Reserve Subfund

379100	Use of (contribution to) fund balance - fund 00169	530,070	-980,000	-5,220,000	-1,215,500
379100	Use of (contribution to) fund balance - fund 00164	-976,663	-7,263,629	-529,541	1,129,459
379100	Use of (contribution to) fund balance - fund 00168	-1,422,311	-250,000	-250,000	-330,000
Total Use of Fund Balance		-20,178,452	-50,153	-13,180,816	9,291,516
Total Resources		41,816,609	56,337,200	49,392,466	72,070,148

Cumulative Reserve Subfund

Appropriations By Budget Control Level (BCL) and Program

1998B Capital Facilities Refunding REET I Budget Control Level

The purpose of the 1998B Capital Facilities Refunding REET I Budget Control Level is to pay debt service on 1998 Series B Limited Tax General Obligation bonds, which were issued to refund bonds issued in 1992 at lower interest rates.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
1998B Capital Facilities Refunding	1,186,763	0	0	0
Total	1,186,763	0	0	0

Artwork Conservation - OACA - CRS REET I Budget Control Level

The purpose of the Artwork Conservation - OACA - CRS REET I Budget Control Level is to support the Arts Conservation Program, which is administered by the Office of Arts & Cultural Affairs. This program provides professional assessment, conservation, repair, routine and major maintenance, and relocation of artwork for the City's approximately 400-piece permanently sited art collection and the approximately 2,700-piece portable artwork collection.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Artwork Conservation - OACA REET I	185,800	187,000	187,000	187,000
Total	185,800	187,000	187,000	187,000

CRS REET I Support to McCaw Hall Fund Budget Control Level

The purpose of the CRS REET I Support to McCaw Hall Fund Budget Control Level is to appropriate resources from REET I to the McCaw Hall Fund to support major maintenance work on McCaw Hall. Any capital projects related to the expenditure of this reserve are listed in Seattle Center's Capital Improvement Program.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
CRS REET I Support to McCaw Hall Fund	200,000	250,000	250,000	250,000
Total	200,000	250,000	250,000	250,000

Cumulative Reserve Subfund

CRS REET I Support to Transportation Budget Control Level

The purpose of the CRS REET I Support to Transportation Budget Control Level is to appropriate funds from REET I to the Transportation Operating Fund to support specific capital programs. These capital programs are listed in the Seattle Department of Transportation's section of the Budget.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Roads - REET I	0	0	1,500,000	1,500,000
Total	0	0	1,500,000	1,500,000

CRS Support for Operating & Maintenance Expenditures - REET I Budget Control Level

This BCL provides support for general operating and maintenance costs as temporarily allowed under RCW 86.46.010 through the end of 2016.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
CRS O&M Expenditures	0	0	0	800,000
Total	0	0	0	800,000

Design Commission - CRS REET I Budget Control Level

The purpose of the Design Commission - CRS REET I Budget Control Level is to support the Design Commission, which advises the Mayor, City Council, and City departments on the design of capital improvements and other projects that shape Seattle's public realm. The goals of the Commission are to see that public facilities and projects within the city's right-of-way incorporate design excellence, that City projects achieve their goals in an economical manner, and that they fit the City's design goals.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Design Commission - CRS REET I	302,640	491,719	508,071	575,753
Total	302,640	491,719	508,071	575,753

Tenant Relocation Assistance Program REET I Budget Control Level

The purpose of the Tenant Relocation Assistance Program REET I Budget Control Level is to allow the City to pay for relocation assistance to low income tenants displaced by development activity, as authorized by SMC 22.210 and RCW 59.18.440.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Tenant Relocation Assistance Program REET I	58,944	152,850	157,436	157,436
Total	58,944	152,850	157,436	157,436

Cumulative Reserve Subfund

CRS REET II Support to Transportation Budget Control Level

The purpose of the CRS REET II Support to Transportation Budget Control Level is to appropriate funds from REET II to the Transportation Operating Fund to support specific capital programs, or in the case of the Debt Service Program, appropriate funds to pay debt service costs directly from the REET II Subaccount.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Bridges & Structures - REET II	2,956,418	2,673,000	2,674,000	2,674,000
Corridor & Intersection Improvements - REET II	26,373	0	0	2,550,000
Debt Service (SDOT) - REET II	1,511,989	1,362,000	1,362,000	1,362,000
Freight Mobility - REET II	0	0	235,000	1,860,000
Landslide Mitigation - REET II	291,463	200,000	200,000	200,000
Neighborhood Enhancements - REET II	922,629	752,000	0	1,092,000
Roads - REET II	0	5,840,000	4,690,000	7,440,000
Sidewalks & Pedestrian Facilities - REET II	19,724	2,135,000	85,000	6,983,000
Trails and Bike Paths - REET II	17,995	0	0	0
Transit & HOV - REET II	2,146	1,150,000	350,000	350,000
Total	5,748,737	14,112,000	9,596,000	24,511,000

Cumulative Reserve Subfund

CRS Support for Operating & Maintenance Expenditures - REET II Budget Control Level

This BCL provides support for general operating and maintenance expenses as temporarily allowed under RCW 82.46.035 through the end of 2016.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
CRS O&M Support Program - REET II	0	0	0	1,000,000
Total	0	0	0	1,000,000

CRS Street Vacation Support to Transportation Budget Control Level

The purpose of the CRS Street Vacation Support to Transportation Budget Control Level is to appropriate funds from the CRS Street Vacation Subaccount to support specific transportation capital programs.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Corridor and Intersection Improvements - CRS-SV	357,178	0	0	0
Freight Mobility	443,212	0	0	100,000
Transit & HOV - SV	104,680	0	0	0
Total	905,070	0	0	100,000

CRS-U Support to General Subfund Budget Control Level

The purpose of the CRS-U Support to General Subfund Budget Control Level is to appropriate funds from CRS Unrestricted Sub-account to the General Subfund to support general municipal purposes.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
CRS-U Support to General Subfund	0	30,000	0	0
Total	0	30,000	0	0

CRS-U Support to Transportation Budget Control Level

The purpose of the CRS-U Support to Transportation Budget Control Level is to appropriate funds from CRS Unrestricted Sub-account to the Transportation Operating Fund to support specific capital programs and pay debt service on specified transportation projects.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
CRS-U Support to Transportation	70,125	1,025,625	504,500	504,500
Debt Service (SDOT) - CRS-U	1,074,150	0	0	0
Transit & HOV - CRS-U	0	0	2,500,000	2,500,000
Total	1,144,275	1,025,625	3,004,500	3,004,500

Cumulative Reserve Subfund

MOHAI Replacement Facilities Budget Control Level

The purpose of the MOHAI Replacement Facilities Budget Control Level is to replace the functions and facilities of the Museum of History and Industry's (MOHAI) Montlake location, including but not limited to those facilities and functions included in MOHAI's proposed project at the Lake Union Armory. The City intends to use the proceeds it receives from the Washington State Department of Transportation's purchase of the city-owned MOHAI facility at Montlake to contract with MOHAI to replace those functions and facilities.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
MOHAI Replacement Facilities	0	2,500,000	2,500,000	0
Total	0	2,500,000	2,500,000	0

Tenant Relocation Assistance Program - CRS-UR Budget Control Level

The purpose of the Tenant Relocation Assistance Program - CRS-UR Budget Control Level is to allow the City to pay for relocation assistance to low-income tenants displaced by development activity, as authorized by SMC 22.210 and RCW 59.18.440.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Tenant Relocation Assistance Program	74,000	73,474	75,678	75,678
Total	74,000	73,474	75,678	75,678

Cumulative Reserve Subfund

Total CRS Appropriations for 2014 Proposed Budget

For Informational Purposes Only

CRS Table 1 - Appropriations By Subfund and Department

Fund	Department	2014 Endorsed			2014 Proposed		
		CRS Direct	Dept Capital	CRS Total	CRS Direct	Dept Capital	CRS Total
Cumulative Reserve Subfund –REET I (00163)							
	Seattle Center	\$0	\$3,214	\$3,214	\$0	\$4,933	\$4,933
	Seattle Public Library	\$0	\$500	\$500	\$0	\$1,382	\$1,382
	Department of Parks & Recreation	\$0	\$5,753	\$5,753	\$0	\$15,074	\$15,074
	Finance & Administrative Services Department	\$0	\$5,863	\$5,863	\$0	\$7,187	\$7,187
	Seattle Department of Transportation	\$1,500	\$0	\$1,500	\$1,500	\$0	\$1,500
	Cumulative Reserve Subfund Direct Spending	\$1,103	\$0	\$1,103	\$1,970	\$0	\$1,970
Subtotal		\$2,603	\$15,330	\$17,933	\$3,470	\$28,576	\$32,046
Cumulative Reserve Subfund –REET II (00161)							
	Seattle Department of Transportation	\$9,596	\$0	\$9,596	\$24,511	\$0	\$24,511
	Department of Parks & Recreation		\$8,104	\$8,104		\$2,947	\$2,947
	Finance & Administrative Services Department		\$0	\$0		\$0	\$0
	Cumulative Reserve Subfund Direct Spending	\$0	\$0	\$0	\$1,000	\$0	\$1,000
Subtotal		\$9,596	\$8,104	\$17,700	\$25,511	\$2,947	\$28,458
Cumulative Reserve Subfund –Unrestricted (00164)							
	Seattle Center		\$1,437	\$1,437		\$1,543	\$1,543
	Seattle Department of Transportation	\$3,005		\$3,005	\$3,005		\$3,005
	Department of Parks & Recreation		\$2,917	\$2,917		\$2,992	\$2,992
	Finance & Administrative Services Department		\$25	\$25		\$25	\$25
	Cumulative Reserve Subfund Direct Spending	\$2,576	\$0	\$2,576	\$75	\$0	\$75
Subtotal		\$5,581	\$4,379	\$9,960	\$3,080	\$4,560	\$7,640

Cumulative Reserve Subfund – Asset Preservation

Cumulative Reserve Subfund

(00168)						
	Finance & Administrative Services Department	\$3,800	\$3,800		\$3,720	\$3,720
Subtotal		\$0	\$3,800	\$3,800	\$0	\$3,720
Cumulative Reserve Subfund – Street Vacation						
(00169)						
	Seattle Department of Transportation	\$0	\$0	\$0	\$100	\$100
Subtotal		\$0	\$0	\$0	\$100	\$100
Total CRS Department		\$17,779	\$31,613	\$49,392	\$32,161	\$39,803

CRS Table 2 - Appropriations By Department

Department	2014 Endorsed			2014 Proposed		
	CRS Direct	Dept Capital	CRS Total	CRS Direct	Dept Capital	CRS Total
Subtotals by Department						
Seattle Center	\$0	\$4,651	\$4,651	\$0	\$6,476	\$6,476
Seattle Public Library	\$0	\$500	\$500	\$0	\$1,382	\$1,382
Seattle Department of Transportation	\$14,101	\$0	\$14,101	\$29,116	\$0	\$29,116
Department of Parks & Recreation	\$0	\$16,774	\$16,774	\$0	\$21,013	\$21,013
Finance & Administrative Services Department	\$0	\$9,688	\$9,688	\$0	\$10,932	\$10,932
Cumulative Reserve Subfund Direct Spending	\$3,678	\$0	\$3,679	\$3,045	\$0	\$3,045
Total	\$17,779	\$31,613	\$49,393	\$32,161	\$39,803	\$71,964

Cumulative Reserve Subfund

CRS Fund Table

Cumulative Reserve Subfund - REET I Subaccount (00163)

	2012 Actuals	2013 Adopted	2013 Revised	2014 Endorsed	2014 Proposed
Beginning Fund Balance	19,776,221	24,196,709	28,370,467	20,928,869	29,836,627
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	24,970,262	18,215,364	23,249,364	21,406,391	25,397,316
Less: Actual and Budgeted Expenditures	1,934,147	1,081,569	1,081,569	2,602,507	3,470,189
Less: Capital Improvements	14,441,869	20,401,635	20,701,635	15,330,000	28,576,000
Ending Fund Balance	28,370,467	20,928,869	29,836,627	24,402,753	23,187,754
Cash Balance Reserve	2,250,000	3,750,000	3,750,000	5,000,000	5,000,000
Continuing Appropriation	14,727,533	14,971,553	14,727,533	14,971,553	14,727,533
Reserve - Amer. Disabilities Act (ADA) Projects				3,678,000	
Reserve - Asian Art Museum					2,000,000
Reserve - Asset Preservation/Projects		280,000	280,000	280,000	280,000
Total Reserves	16,977,533	19,001,553	18,757,533	23,929,553	22,007,533
Ending Unreserved Fund Balance	11,392,934	1,927,316	11,079,094	4,151,200	1,180,221

Cumulative Reserve Subfund - REET II Subaccount (00161)

	2012 Actuals	2013 Adopted	2013 Revised	2014 Endorsed	2014 Proposed
Beginning Fund Balance	11,135,665	14,705,557	20,847,951	9,527,921	16,794,315
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	24,990,762	18,215,364	23,249,364	21,406,391	25,397,316
Less: Actual and Budgeted Expenditures	5,748,737	14,112,000	18,022,000	9,596,000	25,511,000
Less: Capital Improvements	9,529,739	9,281,000	9,281,000	8,105,000	2,947,000
Ending Fund Balance	20,847,951	9,527,921	16,794,315	13,233,312	13,733,631
Cash Balance Reserve	1,400,000	2,850,000	2,850,000	5,000,000	5,000,000

Cumulative Reserve Subfund

Continuing Appropriations	8,604,362	6,540,996	8,604,362	6,541,000	8,604,362
Reserve - Amer. Disabilities Act (ADA) Projects				90,000	
Reserve - Neighborhood (NSF)				1,100,000	
Total Reserves	10,004,362	9,390,996	11,454,362	12,731,000	13,604,362
Ending Unreserved Fund Balance	10,843,589	136,925	5,339,953	1,692,312	129,269

Cumulative Reserve Subfund - Unrestricted Subaccount (00164)

	2012 Actuals	2013 Adopted	2013 Revised	2014 Endorsed	2014 Proposed
Beginning Fund Balance	1,025,632	1,812,432	2,002,295	9,076,061	5,902,886
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	7,487,198	14,924,625	22,961,625	10,488,500	6,616,500
Less: Actual and Budgeted Expenditures	1,218,275	3,629,099	15,029,137	5,580,178	3,080,178
Less: Capital Improvements	5,292,260	4,031,897	4,031,897	4,378,781	4,559,781
Ending Fund Balance	2,002,295	9,076,061	5,902,886	9,605,602	4,879,427
Continuing Appropriations	5,835,245	5,698,220	5,835,245	5,698,220	5,835,245
District Energy Reserve	0	320,000	100,000	320,000	0
Reserve for MOHAI Payments		6,000,000		3,500,000	
Zoo Surface Parking Lot Reserve		2,000,000	2,000,000	2,000,000	2,000,000
Total Reserves	5,835,245	14,018,220	7,935,245	11,518,220	7,835,245
Ending Unreserved Fund Balance	-3,832,950	-4,942,159	-2,032,359	1,587,382	-2,955,818

Cumulative Reserve Subfund, Asset Preservation Subaccount - Fleets and Facilities (00168)

	2012 Actuals	2013 Adopted	2013 Revised	2014 Endorsed	2014 Proposed
Beginning Fund Balance	5,518,351	4,348,351	6,940,663	4,598,351	7,190,663
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	4,066,823	4,050,000	4,050,000	4,050,000	4,050,000
Less: Capital Improvements	2,644,511	3,800,000	3,800,000	3,800,000	3,720,000

Cumulative Reserve Subfund

Ending Fund Balance	6,940,663	4,598,351	7,190,663	4,848,351	7,520,663
Continuing Appropriations	6,607,265	4,031,776	6,607,265	4,031,776	6,607,265
Large Expense Project Reserve	333,397	566,575	583,397	816,575	913,397
Total Reserves	6,940,662	4,598,351	7,190,662	4,848,351	7,520,662
Ending Unreserved Fund Balance	1	0	1	0	1

Cumulative Reserve Subfund - Street Vacation Subaccount (00169)

	2012 Actuals	2013 Adopted	2013 Revised	2014 Endorsed	2014 Proposed
Beginning Fund Balance	304,562	-1,058,251	-225,508	-78,251	2,426,301
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	375,000	980,000	3,780,000	5,220,000	1,315,500
Less: Actual and Budgeted Expenditures	905,070	0	1,128,191	0	100,000
Ending Fund Balance	-225,508	-78,251	2,426,301	5,141,749	3,641,801
Continuing Appropriation	2,764,182	1,870,640	2,764,182	1,870,640	2,764,182
Designations for Transportation Projects				3,271,000	877,119
Total Reserves	2,764,182	1,870,640	2,764,182	5,141,640	3,641,301
Ending Unreserved Fund Balance	-2,989,690	-1,948,891	-337,881	109	500

Cumulative Reserve Subfund - South Lake Union Property Proceeds Subaccount (00167)

	2012 Actuals	2013 Adopted	2013 Revised	2014 Endorsed	2014 Proposed
Beginning Fund Balance	314,001	316,001	317,017	2,000	319,017
Plus: Actual and Estimated Revenues	3,016	2,000	2,000	2,000	2,000
Ending Fund Balance	317,017	318,001	319,017	4,000	321,017
Ending Unreserved Fund Balance	317,017	318,001	319,017	4,000	321,017

Cumulative Reserve Subfund - Bluefields Subaccount (00178)

Cumulative Reserve Subfund

	2012 Actuals	2013 Adopted	2013 Revised	2014 Endorsed	2014 Proposed
Beginning Fund Balance	103,649	203,649	205,649	0	205,649
Plus: Actual and Estimated Revenues	102,000	0	0	0	0
Ending Fund Balance	205,649	203,649	205,649	0	205,649
Ending Unreserved Fund Balance	205,649	203,649	205,649	0	205,649

Debt Service

Fred Podesta, Director
(206) 386-0041

<http://www.seattle.gov/FAS>

Department Overview

The purpose of this Debt Service section is to provide appropriation authority for particular payments of debt service and associated costs of issuing debt that require legal appropriations. These appropriations include debt service payments to be made from the Bond Interest and Redemption Fund, Limited Tax General Obligation (LTGO) Issuance Costs, Unlimited Tax General Obligation (UTGO) Issuance Costs, and Unlimited Tax General Obligation (UTGO) (voter approved) debt service payments.

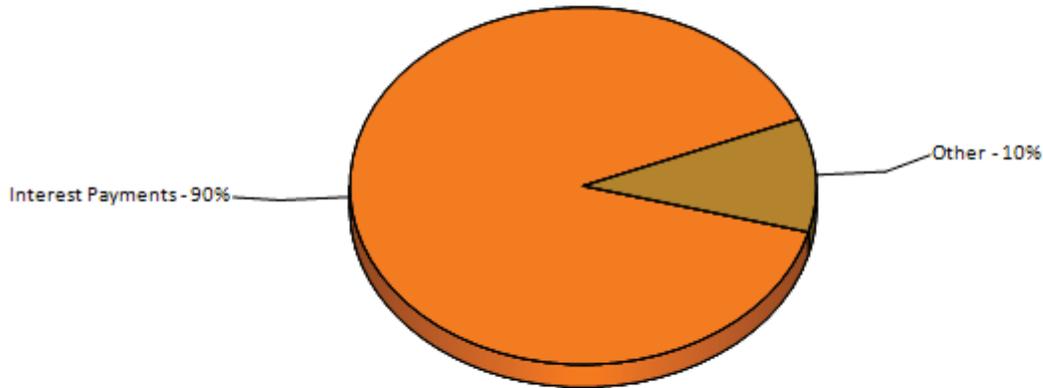
Budget Snapshot

Department Support	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Other Funding - Operating	\$0	\$19,474,585	\$18,723,661	\$25,225,611
Total Operations	\$0	\$19,474,585	\$18,723,661	\$25,225,611
Total Appropriations	\$0	\$19,474,585	\$18,723,661	\$25,225,611
Full-time Equivalent Total*	0.00	0.00	0.00	0.00

* FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Personnel Director actions outside of the budget process may not be detailed here.

Debt Service

2014 Proposed Budget - Expenditure by Category



Budget Overview

In addition to the regular operating budget, the City uses bonds and property tax levies to fund a variety of special capital improvement projects. The City's budget must include funds to pay interest due on outstanding bonds and to pay the principal amount of bonds at maturity. The City has issued three types of debt to finance its capital improvement programs:

Unlimited Tax General Obligation Bonds

The City may issue Unlimited Tax General Obligation (UTGO) Bonds for capital purposes if a proposition authorizing their issuance is approved by 60% of the voters in an election in which the number of voters exceeds 40% of the voters in the most recent general election. Payment of principal and interest is backed by the "full faith and credit" of the City. This means that the City commits itself to include in its property tax levy an amount that is sufficient to pay principal and interest on the bonds. Property taxes levied to pay debt service on UTGO bonds are not subject to the statutory limits in state law on the taxing authority of local governments, which is why UTGO bonds are "unlimited" (see the "Property Tax" section of the "Revenue Overview" for a description of statutory limits on property tax rates and growth). However, state law does limit the amount of UTGO bonds that can be outstanding at any time to 7.5% of assessed valuation of property in the city: 2.5% for open space and park facilities, 2.5% for utility purposes, and 2.5% for general purposes. As of December 31, 2012, there were approximately \$90 million in UTGO bonds outstanding (related to Libraries for All). In 2013, the City issued \$50 million of UTGO bonds, the first in a series for the voter-approved Seawall. Seattle's Department of Transportation currently estimates that it will need a total of about \$70 million of additional bond proceeds for the Seawall to meet its cash-flow needs through the second quarter of 2015 (based on its "middle" planning scenario). This amount is shown below, although the City will re-assess this level of borrowing prior to actual issuance in 2014.

Debt Service

Limited Tax General Obligation Bonds

The City Council may authorize the issuance of Limited Tax General Obligation (LTGO) Bonds, also known as Councilmanic bonds, in an amount up to 1.5% of assessed valuation, without a vote of the people. The City pledges its full faith and credit to the payment of principal and interest on LTGO bonds, but this pledge must be fulfilled within the City's statutory property tax limitations. Thus, these are "limited" general obligation bonds. The combination of UTGO bonds issued for general purposes and LTGO bonds cannot exceed 2.5% of assessed property valuation. If LTGO bonds are issued up to the 1.5% ceiling, then UTGO bonds for general purposes are limited to 1% of assessed value.

The City also guarantees debt issued by the Pike Place Market Preservation and Development Authority, the Seattle Indian Services Commission, the Seattle-Chinatown International District Preservation and Development Authority, and the Museum Development Authority. As of December 31, 2012, the guarantees totaled \$74 million out of \$921 million outstanding LTGO debt. Guarantees count against the City's LTGO debt capacity.

Revenue Bonds

Revenue bonds are used to provide financing for the capital programs of City Light and the three other utilities – Water, Drainage and Wastewater, and Solid Waste – which are grouped together in Seattle Public Utilities. The City does not pledge its full faith and credit to the payment of debt service on revenue bonds. Payment of principal and interest on the bonds issued by each utility is derived solely from the revenues generated by the issuing utility. No tax revenues are used to pay debt service.

When revenue bonds are sold, the City commits itself to set fees and charges for the issuing utility that will be sufficient to pay all costs of operations and maintenance, and all payments of principal and interest on the bonds. While the amount of revenue bonds is not subject to statutory limits, the utility's ability to repay debt with interest is a practical constraint.

Forms of Debt Authorized by State Law

Table 1 below summarizes the conditions and limitations that apply to the issuance of the general obligation debt issued by the City.

Table 1 - Summary of Conditions and Limitations for City Debt Issuances

Form of Debt	Voter Approval Required	Source of Repayment	Statutory Limitation	Current Limit ¹	Outstanding 12-31-12 ¹
Unlimited Tax General Obligation Bonds (UTGO)					
Parks & Open Space	Yes	Property Tax	2.5% of AV	\$2.9 Billion	\$0
Utility	Yes	Property Tax	2.5% of AV	\$2.9 Billion	\$0
General Purposes	Yes	Property Tax	1.0 % of AV ²	\$1.2 Billion	\$90 Million
Limited Tax General Obligation Bonds (LTGO)	No	Taxes and Other Revenues	1.5% of AV ²	\$1.8 Billion	\$921 Million ³

¹ As of 12/31/12, assuming the latest certified assessed value of \$117.7 billion, issued on January 31, 2013 for taxes payable in 2013.

² The sum of UTGO and LTGO debt for general purposes cannot exceed 2.5% of assessed valuation.

³ Includes \$74 million of PDA debt guarantees.

Debt Service

City Debt Management Policies and Bond Ratings

The use of debt financing by the City is subject not only to state law, but also to the debt management policies adopted by the Mayor and City Council. According to these policies, a capital project should be financed with bond proceeds only under certain circumstances including the following:

- In emergencies;
- When the project being financed will produce revenues that can be used to pay debt service on the bonds; or
- When the use of debt will result in a more equitable sharing of the costs of the project between current and future beneficiaries of the project.

Paying for long-lived assets, such as libraries or parks, from current tax revenues would place a large burden on current taxpayers, while allowing future beneficiaries to escape the burden of payment. The use of debt effectively spreads the cost of acquiring or constructing capital assets over the life of the bonds.

The City's debt management policies require that 12% of the City's LTGO total issuance capacity be reserved for emergencies. They also state that net debt service on LTGO bonds (defined as total debt service, minus dedicated project revenues) should not exceed 9% of the General Fund budget, and should remain below 7% over the long term (currently about 6%).

The City has earned very high ratings on its bonds as a result of a strong economy and prudent financial practices. The City's UTGO debt is rated Aaa by Moody's Investors Service, AAA by Fitch IBCA, and AAA by Standard & Poor's (S&P), which are the highest possible ratings. The City's LTGO debt is rated Aa1 by Moody's, AA+ by Fitch, and AAA by S&P. In addition, the City's utilities have very high ratings for revenue debt, reflecting sound finances and good management.

2014 and 2015 Projected Bond Issues

In 2014, the City expects to issue approximately \$93.5 million of limited tax general obligation bonds for a variety of purposes. Table 2 lists the financed projects and other details of the financing plan. Bond proceeds will be deposited into the 2014 Multipurpose Bond Fund. City departments responsible for all or portions of projects in Table 2 will then draw money from this Fund as appropriated to implement the projects. The appropriations for those funds are in the respective departments' pages of this budget book. Table 3 shows a potential list of projects that may receive debt financing in 2015. Voters approved a \$290 million (UTGO) bond measure for replacement of the Seawall in November 2012. The City began issuing bonds for this project in 2013.

Debt Service

Table 2 – 2014 General Obligation Bond Issue - in \$1,000s Information Only

Project	Capital Cost	Approx. Par Amount ¹	Max. Term	Approx. Rate	Debt Service Adopted 2014	Debt Service Estimated 2015	Debt Service Funding Source
UT Seawall (2 of 3)	70,000	72,100	30	5.0%	2,704	4,690	Voted Levy
Mercer West	8,378	8,629	20	5.0%	324	692	SDOT (CPT) ²
South Park Bridge	15,000	15,450	20	5.0%	579	1,240	GF
Waterfront ROW	5,000	5,150	20	5.0%	193	413	GF
North Precinct (2 of 3)	6,650	6,850	20	5.0%	257	550	GF
Critical Infrastructure – SMT	2,300	2,369	5	3.0%	53	517	FAS
Financial IT Upgrades (2 of 3)	7,038	7,249	5	3.0%	163	1,583	FAS
Data Center Short (2a of 3)	18,200	18,746	5	3.0%	422	4,093	DoIT
Data Center Long (2b of 3)	8,000	8,240	10	4.0%	247	1,016	DoIT
IT-Electronic Records	3,000	3,090	5	3.0%	70	675	DoIT
IT-Computing Architecture	1,000	1,030	5	3.0%	23	225	DoIT
IT – Enterprise	2,170	2,235	5	3.0%	50	488	DoIT
Golf	5,561	5,728	20	5.0%	215	460	DPR
SCIDPDA Refinancing (2002 A&B)	4,325	4,455	18	Various	230	355	Int'l District PDA
Pike Place Market Refinancing (2002)	3,055	3,147	5	Various	836	821	Pike Place Market
Symphony Various Capitol	1,100	1,133	10	3.0%	25	133	BHMC
Total	160,777	165,600			6,392	17,951	

¹ Includes 3% for costs of issuance and pricing adjustments.

² Proceeds from Bridging the Gap - Commercial Parking Tax receipts.

Debt Service

Table 3 – 2015 General Obligation Bond Issue - in \$1,000s Information Only

Project	Capital Cost	Approx. Par Amount ¹	Max. Term	Approx. Rate	Debt Service Adopted 2014	Debt Service Estimated 2015	Debt Service Funding Source
UT Seawall	TBD	TBD	30	TBD	-	TBD	Voted Levy
Bridge Rehab (BTG)	4,740	4,882	20	5.0%	-	183	SDOT (BGT) ¹
Waterfront ROW	10,000	10,300	20	5.0%	-	386	GF
Fire Facilities (2 of 5)	7,654	7,883	20	5.0%	-	296	REET I
North Precinct (3 of 3)	7,700	7,931	20	5.0%	-	297	REET/Other
Data Center Short (3a of 3)	5,300	5,459	5	3.0%	-	123	DoIT
Data Center Long (3b of 3)	2,100	2,163	10	4.0%	-	65	DoIT
IT – Enterprise	1,175	1,210	5	3.0%	-	27	DoIT
IT Service Mgt Tools	2,575	2,575	5	3.0%	-	60	DoIT
Financial FT Upgrades (3 of 3)	6,218	6,405	5	4.0%	-	192	FAS
Total	47,462	48,808			-	1,629	

¹ Includes 3% for costs of issuance and pricing adjustments.

² Proceeds from Bridging the Gap - Commercial Parking Tax receipts.

Summary of following informational tables on debt service

Table 4 shows the estimated \$2.7 million of costs of issuance and pricing adjustments for the 2014 LTGO bond issue.

Table 5 on the following pages displays outstanding LTGO debt service requirements sorted by issuance; .

Table 6 displays the funds used to pay outstanding LTGO debt service, listing issuance year and funding source;. and

Table 7 displays UTGO debt service.

All tables in this section are for informational purposes only; legal appropriations are included elsewhere in the budget document.

Table 4 - 2014 Multipurpose LTGO Fund Issuance Costs - in \$1,000s Information Only

Approx. Par Amount	Issuance Costs & Pricing Adjustments	Issuance Cost Adopted 2014 ¹
93,500	3%	2,723

Debt Service

Table 5 - Limited Tax General Obligation Bonds Debt Service by Bond Issuance (1,000s)

	2013 Adopted	2014 Proposed	2015 Proposed
1998 E Bond Issue			
Downtown Parking Garage	2,640,000	1,555,000	
1998 E Bond Issue Total	2,640,000	1,555,000	
2003 Bond Issue			
Joint Training Facility	114,400		
McCaw Hall (long)	88,400		
Roof/Structural Replacement & Repair	780,000		
SMT Base	98,800		
SR 519	140,400		
2003 Bond Issue Total	1,222,000		
2004 Bond Issue			
Concert Hall	1,650,916	1,531,423	
Park 90/5 Police Support Acquisition	751,415	651,110	
Seattle Municipal Tower Acquisition	5,568,256	4,818,217	
2004 Bond Issue Total	7,970,588	7,000,750	
2005 Bond Issue			
Alaskan Way Tunnel / Seawall	231,500	231,500	231,000
Aquarium Pier 59	931,750	931,500	929,250
Aquarium Pier 59 Entry	110,000	110,250	110,250
City Hall	875,013	874,763	878,513
Civic Center Open Space	783,000	780,250	786,250
Convention Center	579,250	571,500	573,000
Fremont Bridge Approaches	69,500	71,500	68,250
Justice Center	2,225,794	2,234,294	2,229,794
Library Garage	266,250	264,750	267,750
Sandpoint	733,750	730,000	735,000
SeaPark	438,500	443,000	446,500
South Precinct	324,000	327,500	325,250
West Precinct	1,302,750	1,306,500	1,307,250
2005 Bond Issue Total	8,871,056	8,877,306	8,888,056
2006 Bond Issue			
Alaskan Way Viaduct	392,176	395,476	394,051
Aquarium Pier 59	139,428	140,090	140,840
Ninth & Lenora	335,900	339,075	

Debt Service

Park 90/5 Earthquake Repair	1,065,804	1,066,379	1,067,991
SLU Streetcar	137,626	137,501	137,520
2006 Bond Issue Total	2,070,934	2,078,521	1,740,403

2007 Bond Issue

Alaskan Way Tunnel / Seawall	491,000	486,750	491,750
Aquarium	1,080,000	1,380,000	1,527,750
Downtown Parking Garage	2,881,500	4,041,500	5,773,500
Mercer (from Zoo bonds)	1,228,423	1,225,530	1,225,753
Monorail	549,000	547,500	550,000
Northgate Land Acquisition	240,250	239,500	238,500
Zoo Garage	151,828	151,470	151,498
2007 Bond Issue Total	6,622,000	8,072,250	9,958,750

2008 Bond Issue

Bridge Rehab (BTG)	304,500	302,500	305,250
Bridge Seismic (BTG)	120,250	122,500	119,500
Fire Station Projects	5,013,750		
King Street Station (BTG)	251,500	250,750	249,750
Lander (BTG)	214,750	234,750	228,500
Mercer (BTG)	3,326,250		
Park 90/5 Police Support Acquisition	303,124	303,124	303,124
Parking Pay Stations	477,750		
Seattle Municipal Tower & Police Support	2,440,376	2,440,376	2,440,376
South Lake Union Projects	369,500	372,750	
Spokane (BTG)	710,000	773,250	752,500
Mercer (BTG) (Orig Project)		3,305,803	3,225,950
Arterial Asphalt and Concrete (from 2008 Mercer)		326,948	319,050
2008 Bond Issue Total	13,531,750	8,432,750	7,944,000

2009 Bond Issue

Alaskan Way Tunnel / Seawall	201,625	204,125	206,125
Arterial Asphalt and Concrete	4,137,250	6,580,875	953,250
Bridge Rehab (BTG)	1,069,250	1,065,250	1,065,125
IT Software Migration and Mgt.	1,701,500		
Jail	95,063	94,656	94,188
King Street Station (BTG)	130,250	132,125	128,875
Market 96 Refunding	461,500	466,000	464,625
North Precinct	92,750	96,125	94,375
Northgate Land Acquisition	469,875	469,375	473,250
Northgate Park	206,483	207,218	207,533
Pike Place Market	2,505,375	2,506,125	

Debt Service

Rainier Beach Community Center	518,625	519,375	519,125
Rainier Beach Community Center (reallocated from NG)	285,143	286,158	286,593
Spokane (BTG)	2,155,500	2,156,750	2,159,375
Spokane (BTG) (Redirected from Jail)	285,188	283,969	282,563
Trails	1,025,625	504,500	256,250
2009 Bond Issue Total	15,341,000	15,572,625	7,191,250

2010A BAB Issue

Alaskan Way Tunnel / Seawall	350,757	350,757	350,757
Bridge Rehab (BTG)	1,209,875	1,209,875	1,209,875
Bridge Seismic (BTG)	482,808	482,808	482,808
Fire Station Projects	177,924	177,924	177,924
Golf	22,075	22,075	22,075
King Street Station (BTG)	21,007	21,007	21,007
Mercer (BTG)	122,904	43,016	43,016
Mercer West (BTG)	357,448	357,448	357,448
Spokane (BTG)	269,530	269,530	269,530
Mercer (BTG) (Orig Proj)		48,731	48,731
23rd Ave (BTG) (from 2010A BABS Mercer)		31,156	31,156
2010A BAB Issue Total	3,014,327	3,014,327	3,014,327

2010B Bond Issue

Alaskan Way Tunnel / Seawall	479,000	480,250	480,500
Ballard Neighborhood Center	364,900	362,900	365,400
Bridge Rehab (BTG)	167,250	167,250	992,250
Bridge Seismic (BTG)	67,000	67,000	397,000
City Hall	3,268,413	3,287,913	3,282,413
Civic Center Open Space	379,800	382,800	380,050
Fire Station Projects	459,000	456,000	457,250
Golf	57,250	55,000	57,750
Interactive Voice Response	166,320		
Interbay Golf Facilities	388,400	390,650	392,150
Justice Center	3,272,588	3,281,838	3,291,588
King Street Station (BTG)	3,000	3,000	18,000
McCaw Hall	797,500	796,250	793,500
Mercer (BTG)	17,250		
Mercer West (BTG)	49,500	49,500	294,500
Park 90/5 - 2001	365,150	363,150	365,650
Parking Pay Stations	417,000	419,000	420,000
Pike Place Market	1,223,750	1,223,250	
Police Training Facilities	213,050	211,050	213,800

Debt Service

Seattle Municipal Tower TI	658,750	652,500	655,250
Southwest Precinct	841,950	834,450	830,950
Spokane (BTG)	37,500	37,500	222,500
Tier 1 SAN & Enterprise Comp.	337,680		
Training Facilities	455,200	450,200	449,700
Westbridge	680,400	683,900	681,150
Mercer (BTG) (Orig Proj)		10,523	62,373
23rd Ave (BTG) (from 2010B Mercer)		6,728	39,878
2010B Bond Issue Total	15,167,600	14,672,600	15,143,600

2011 Bond Issue

AWV - Parking/Prgm Mgt (CPT)	281,150	278,900	278,900
Bridge Rehab (BTG)	729,381		
Bridge Seismic (BTG)	138,719	141,344	138,094
Facility Energy Retrofits-CTR	58,500	57,000	55,000
Facility Energy Retrofits-DPR	52,488	56,050	54,050
Facility Energy Retrofits-FAS	80,288	78,225	75,475
Golf	161,350	163,225	158,975
King Street Station (BTG)	288,181	288,369	286,744
Mercer West (CPT)	579,444	579,819	581,444
Pike Place Market	5,226,125	5,222,375	
Rainier Beach Community Center	323,069	322,694	325,194
Seattle Center House	384,000	384,000	380,250
Seawall (CPT)	889,113	889,300	888,800
Spokane (BTG)	1,614,800		
Bridge Seismic (BTG) (from 2011 Bridge Rehab)		534,501	533,133
Mercer West (BTG) (from 2011 Bridge Rehab)		197,692	197,186
Spokane (BTG) (Orig Proj)		112,905	113,097
AAC Northgate (BTG) (from 2011 Spokane)		322,585	323,135
Chesiahud (BTG) (from 2011 Spokane)		80,646	80,784
Linden (BTG) (from 2011 Spokane)		129,034	129,254
Bridge Rehab (BTG) (from 2011 Spokane)		145,163	145,411
Bridge Seismic (BTG) (from 2011 Spokane)		177,422	177,724
Sidewalks (BTG) (from 2011 Spokane)		80,646	80,784
Mercer West (BTG) (from 2011 Spokane)		145,163	145,411
23rd Ave (BTG) (from 2011 Spokane)		419,361	420,076
2011 Bond Issue Total	10,806,606	10,806,419	5,568,919

2012 Bond Issue

Alaskan Way Tunnel / Seawall	136,750	136,750	136,750
Aquarium Pier 59	547,000	547,000	547,000
Aquarium Pier 59 Entry	65,750	65,750	65,750

Debt Service

AWV - Parking/Prgm Mgt	324,300	323,150	324,750
City Hall	374,200	374,200	374,200
Fremont Bridge Approaches	40,500	40,500	40,500
Golf	287,750	289,150	289,150
Historic Buildings	1,614,050	1,620,050	1,621,250
Joint Training Facility	58,800	153,800	155,000
Justice Center	374,200	374,200	374,200
Library Garage	155,500	155,500	155,500
Library IT	154,700	155,950	150,750
Linden (BTG)	407,600	411,450	407,850
Magnuson Bldg 30	314,300	313,900	316,500
McCaw Hall (long)	46,450	126,450	118,250
Mercer (BTG)	335,200		
Rainier Beach Community Center	447,300	446,750	449,150
Seawall (CPT)	189,300	186,900	188,700
SMT Base	51,350	141,350	132,750
SR 519	73,300	193,300	193,500
Mercer (BTG) (Orig Proj)		0	0
23rd Ave (BTG) (from 2012 Mercer)		331,000	335,400
2012 Bond Issue Total	5,998,300	6,387,100	6,376,900
2013A Bond Issue			
Data Center	26,179	285,550	283,500
Financial IT Upgrades	53,528	1,199,700	1,199,350
Fire Facilities	136,587	835,269	836,119
Golf	19,439	119,813	119,213
North Precinct	45,583	280,256	278,856
Rainier Beach Community Center	70,866	433,050	435,900
Video Mobile Data Terminals	40,723	910,300	912,450
B&O IT (Orig Proj)	43,714	981,855	979,682
Critical Infrastructure - WP/EOC (from 2013 B&O)	20,816	467,550	466,515
Budgeting IT (from 2013 B&O)	4,857	109,095	108,854
2013A Bond Issue Total	462,292	5,622,438	5,620,438
2013B Bond Issue			
Concert Hall		159,503	998,540
Magnuson Bldg 11		546,107	548,213
Magnuson Bldg 30		486,315	489,270
Park 90/5 Police Support Acquisition		132,919	832,117
Seattle Municipal Tower Acquisition		1,036,771	6,490,513
2013B Bond Issue Total		2,361,616	9,358,653

Debt Service

2014 Bond Issue

Financial IT Upgrades	163,106	1,582,883
Golf	214,794	459,616
IT-Computing Architecture	23,175	224,905
IT-Electronic Records	69,525	674,716
IT-Enterprise	50,290	488,044
North Precinct	256,856	549,622
South Park Bridge	579,375	1,239,748
Mercer West	323,600	692,441
Waterfront ROW	193,125	413,249
Critical Infrastructure - SMT	53,303	517,282
Data Center Short	421,785	4,093,275
Data Center Long	247,200	1,015,917
SCIDPDA Refinancing (2002 A&B)	230,150	355,100
Pike Place Market Refinancing (2002)	836,100	821,200
Symphony Various Capital	25,493	132,822
2014 Bond Issue Total	3,687,877	13,260,820

2015 Bond Issue

Bridge Rehab (BTG)		183,069
Financial IT Upgrades		192,136
Fire Facilities		295,631
North Precinct		297,413
Waterfront ROW		386,250
Data Center Short		122,828
Data Center Long		64,890
IT Enterprise		27,231
IT Service Management Tools		59,676
2015 Bond Issue Total		1,629,124

Grand Total	93,718,453	98,141,578	95,695,239
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Debt Service

Table 6 - Limited Tax General Obligation Bonds Debt Service by Funding Source (1,000s)

	2013 Adopted	2014 Proposed	2015 Proposed
Bond Interest & Redemption Fund - LTGO			
2009 Bond Issue			
Market 96 Refunding	461,500	466,000	464,625
2010A BAB Issue			
Alaskan Way Tunnel / Seawall	117,425	122,765	122,765
Bridge Rehab (BTG)	405,036	423,456	423,456
Bridge Seismic (BTG)	161,632	168,983	168,983
Fire Station Projects	59,565	62,273	62,273
Golf	7,390	7,726	7,726
King Street Station (BTG)	7,033	7,352	7,352
Mercer (BTG)	41,145	43,016	43,016
Mercer West (BTG)	119,665	125,107	125,107
Spokane (BTG)	90,232	94,335	94,335
2014 Bond Issue			
SCIDPDA Refinancing (2002 A&B)		230,150	355,100
Pike Place Market Refinancing (2002)		836,100	821,200
Symphony Various Capital		25,493	132,822
Bond Interest & Redemption Fund - LTGO Total	1,470,621	2,612,757	2,828,761
Cumulative Reserve Subfund - REET I			
2003 Bond Issue			
Roof/Structural Replacement & Repair	780,000		
2007 Bond Issue			
Northgate Land Acquisition	240,250	239,500	238,500
2008 Bond Issue			
Fire Station Projects	5,013,750		
2010A BAB Issue			
Fire Station Projects	118,359	115,651	115,651
2010B Bond Issue			
Fire Station Projects	459,000	456,000	457,250
Westbridge	560,400	563,900	561,150
2011 Bond Issue			
Seattle Center House	384,000	384,000	380,250
2013A Bond Issue			
Fire Facilities	136,587	835,269	836,119
2015 Bond Issue			
Fire Facilities			295,631
North Precinct			297,413
Cumulative Reserve Subfund - REET I Total	7,692,347	2,594,319	3,181,963
Cumulative Reserve Subfund - REET II			

Debt Service

2005 Bond Issue			
Alaskan Way Tunnel / Seawall	231,500	231,500	231,000
Aquarium Pier 59	931,750	931,500	929,250
Fremont Bridge Approaches	69,500	71,500	68,250
2006 Bond Issue			
Alaskan Way Viaduct	392,176	395,476	394,051
Aquarium Pier 59	139,428	140,090	140,840
2007 Bond Issue			
Alaskan Way Tunnel / Seawall	491,000	486,750	491,750
2012 Bond Issue			
Alaskan Way Tunnel / Seawall	136,750	136,750	136,750
Aquarium Pier 59	547,000	547,000	547,000
Fremont Bridge Approaches	40,500	40,500	40,500
Cumulative Reserve Subfund - REET II Total	2,979,604	2,981,066	2,979,391
Cumulative Reserve Subfund - Unrestricted			
2005 Bond Issue			
Aquarium Pier 59 Entry	110,000	110,250	110,250
2007 Bond Issue			
Aquarium	1,080,000	1,380,000	1,527,750
Monorail	549,000	547,500	550,000
2010B Bond Issue			
Westbridge	80,000	55,000	0
2012 Bond Issue			
Aquarium Pier 59 Entry	65,750	65,750	65,750
Cumulative Reserve Subfund - Unrestricted Total	1,884,750	2,158,500	2,253,750
Downtown Garage Fund			
1998 E Bond Issue			
Downtown Parking Garage	2,640,000	1,555,000	
2007 Bond Issue			
Downtown Parking Garage	2,881,500	4,041,500	5,773,500
Downtown Garage Fund Total	5,521,500	5,596,500	5,773,500
Fleets & Facilities Fund			
2003 Bond Issue			
SMT Base	98,800		
2004 Bond Issue			
Park 90/5 Police Support Acquisition	165,318	143,251	
Seattle Municipal Tower Acquisition	5,568,256	4,818,217	
2005 Bond Issue			
City Hall	875,013	874,763	878,513
Civic Center Open Space	783,000	780,250	786,250
Justice Center	2,225,794	2,234,294	2,229,794
SeaPark	438,500	443,000	446,500

Debt Service

2006 Bond Issue			
Park 90/5 Earthquake Repair	233,652	233,778	234,131
2008 Bond Issue			
Seattle Municipal Tower & Police Support	2,395,799	2,395,799	2,395,799
2010B Bond Issue			
City Hall	3,268,413	3,287,913	3,282,413
Civic Center Open Space	379,800	382,800	380,050
Justice Center	3,272,588	3,281,838	3,291,588
Park 90/5 - 2001	80,333	79,893	80,443
Seattle Municipal Tower TI	658,750	652,500	655,250
2012 Bond Issue			
City Hall	374,200	374,200	374,200
Historic Buildings	1,614,050	1,620,050	1,621,250
Justice Center	374,200	374,200	374,200
SMT Base	51,350	141,350	132,750
2013A Bond Issue			
Financial IT Upgrades	53,528	1,199,700	1,199,350
2013B Bond Issue			
Park 90/5 Police Support Acquisition		29,242	183,066
Seattle Municipal Tower Acquisition		1,036,771	6,490,513
2014 Bond Issue			
Financial IT Upgrades		163,106	1,582,883
Critical Infrastructure - SMT		53,303	517,282
2015 Bond Issue			
Financial IT Upgrades			192,136
Fleets & Facilities Fund Total	22,911,343	24,600,217	27,328,359
General Fund			
2003 Bond Issue			
Joint Training Facility	93,600		
2004 Bond Issue			
Concert Hall	1,650,916	1,531,423	
Park 90/5 Police Support Acquisition	510,956	442,748	
2005 Bond Issue			
Convention Center	579,250	571,500	573,000
Sandpoint	733,750	730,000	735,000
South Precinct	324,000	327,500	325,250
West Precinct	1,302,750	1,306,500	1,307,250
2006 Bond Issue			
Ninth & Lenora	335,900	339,075	
Park 90/5 Earthquake Repair	726,608	727,000	728,100
SLU Streetcar	137,626	137,501	137,520
2007 Bond Issue			
Zoo Garage	151,828	151,470	151,498
2008 Bond Issue			

Debt Service

Park 90/5 Police Support Acquisition	303,124	303,124	303,124
South Lake Union Projects	369,500	372,750	
2009 Bond Issue			
Jail	95,063	94,656	94,188
North Precinct	92,750	96,125	94,375
Northgate Land Acquisition	469,875	469,375	473,250
Northgate Park	206,483	207,218	207,533
Rainier Beach Community Center	518,625	519,375	519,125
Rainier Beach Community Center (reallocated from NG)	285,143	286,158	286,593
2010B Bond Issue			
Ballard Neighborhood Center	364,900	362,900	365,400
McCaw Hall	797,500	796,250	793,500
Park 90/5 - 2001	248,302	246,942	248,642
Police Training Facilities	213,050	211,050	213,800
Southwest Precinct	841,950	834,450	830,950
Training Facilities	386,920	382,670	382,245
2011 Bond Issue			
Facility Energy Retrofits-CTR	58,500	57,000	55,000
Facility Energy Retrofits-DPR	52,488	56,050	54,050
Facility Energy Retrofits-FAS	80,288	78,225	75,475
Rainier Beach Community Center	323,069	322,694	325,194
2012 Bond Issue			
Joint Training Facility	49,450	129,450	130,250
Rainier Beach Community Center	447,300	446,750	449,150
2013A Bond Issue			
North Precinct	45,583	280,256	278,856
Rainier Beach Community Center	70,866	433,050	435,900
Video Mobile Data Terminals	40,723	910,300	912,450
B&O IT (Orig Proj)	43,714	981,855	979,682
Critical Infrastructure - WP/EOC (from 2013 B&O)	20,816	467,550	466,515
Budgeting IT (from 2013 B&O)	4,857	109,095	108,854
2013B Bond Issue			
Concert Hall		159,503	998,540
Park 90/5 Police Support Acquisition		90,385	565,840
2014 Bond Issue			
North Precinct		256,856	549,622
South Park Bridge		579,375	1,239,748
Waterfront ROW		193,125	413,249
2015 Bond Issue			
Waterfront ROW			386,250
General Fund Total	12,978,020	16,999,279	17,194,964

Information Technology Fund

2009 Bond Issue

Debt Service

IT Software Migration and Mgt.	1,701,500		
2010B Bond Issue			
Interactive Voice Response	166,320		
Tier 1 SAN & Enterprise Comp.	337,680		
2013A Bond Issue			
Data Center	26,179	285,550	283,500
2014 Bond Issue			
IT-Computing Architecture		23,175	224,905
IT-Electronic Records		69,525	674,716
IT-Enterprise		50,290	488,044
Data Center Short		421,785	4,093,275
Data Center Long		247,200	1,015,917
2015 Bond Issue			
Data Center Short			122,828
Data Center Long			64,890
IT Enterprise			27,231
IT Service Management Tools			59,676
Information Technology Fund Total	2,231,679	1,097,525	7,054,982
Library Fund			
2005 Bond Issue			
Library Garage	266,250	264,750	267,750
2012 Bond Issue			
Library Garage	155,500	155,500	155,500
Library IT	154,700	155,950	150,750
Library Fund Total	576,450	576,200	574,000
Parks & Recreation Fund			
2010A BAB Issue			
Golf	14,685	14,349	14,349
2010B Bond Issue			
Golf	57,250	55,000	57,750
Interbay Golf Facilities	388,400	390,650	392,150
Westbridge	40,000	65,000	120,000
2011 Bond Issue			
Golf	161,350	163,225	158,975
2012 Bond Issue			
Golf	287,750	289,150	289,150
Magnuson Bldg 30	314,300	313,900	316,500
2013A Bond Issue			
Golf	19,439	119,813	119,213
2013B Bond Issue			
Magnuson Bldg 11		546,107	548,213
Magnuson Bldg 30		486,315	489,270
2014 Bond Issue			

Debt Service

Golf		214,794	459,616
Parks & Recreation Fund Total	1,283,174	2,658,302	2,965,185
Pike Place Market Renovation Fund			
2009 Bond Issue			
Pike Place Market	2,505,375	2,506,125	
2010B Bond Issue			
Pike Place Market	1,223,750	1,223,250	
2011 Bond Issue			
Pike Place Market	5,226,125	5,222,375	
Pike Place Market Renovation Fund Total	8,955,250	8,951,750	
Seattle Center Fund			
2003 Bond Issue			
McCaw Hall (long)	88,400		
2012 Bond Issue			
McCaw Hall (long)	46,450	126,450	118,250
Seattle Center Fund Total	134,850	126,450	118,250
SPU Drainage & Wastewater Fund			
2003 Bond Issue			
Joint Training Facility	6,240		
2004 Bond Issue			
Park 90/5 Police Support Acquisition	22,544	19,535	
2006 Bond Issue			
Park 90/5 Earthquake Repair	31,663	31,680	31,728
2008 Bond Issue			
Seattle Municipal Tower & Police Support	13,373	13,373	13,373
2010B Bond Issue			
Park 90/5 - 2001	10,955	10,895	10,970
Training Facilities	20,484	20,259	20,237
2012 Bond Issue			
Joint Training Facility	2,760	6,760	6,600
2013B Bond Issue			
Park 90/5 Police Support Acquisition		3,988	24,964
SPU Drainage & Wastewater Fund Total	108,019	106,489	107,871
SPU Solid Waste Fund			
2003 Bond Issue			
Joint Training Facility	3,432		
2004 Bond Issue			
Park 90/5 Police Support Acquisition	12,392	10,737	
2006 Bond Issue			
Park 90/5 Earthquake Repair	17,415	17,424	17,450
2008 Bond Issue			

Debt Service

Seattle Municipal Tower & Police Support	7,355	7,355	7,355
2010B Bond Issue			
Park 90/5 - 2001	6,025	5,992	6,033
Training Facilities	11,266	11,142	11,130
2012 Bond Issue			
Joint Training Facility	1,570	4,570	4,450
2013B Bond Issue			
Park 90/5 Police Support Acquisition		2,658	16,642
SPU Solid Waste Fund Total	59,456	59,879	63,061

SPU Water Fund

2003 Bond Issue			
Joint Training Facility	11,128		
2004 Bond Issue			
Park 90/5 Police Support Acquisition	40,205	34,839	
2006 Bond Issue			
Park 90/5 Earthquake Repair	56,466	56,497	56,581
2008 Bond Issue			
Seattle Municipal Tower & Police Support	23,849	23,849	23,849
2010B Bond Issue			
Park 90/5 - 2001	19,536	19,429	19,562
Training Facilities	36,530	36,129	36,088
2012 Bond Issue			
Joint Training Facility	5,020	13,020	13,700
2013B Bond Issue			
Park 90/5 Police Support Acquisition		6,646	41,606
SPU Water Fund Total	192,733	190,407	191,387

Transportation Fund

2003 Bond Issue			
SR 519	140,400		
2007 Bond Issue			
Mercer (from Zoo bonds)	1,228,423	1,225,530	1,225,753
2008 Bond Issue			
Bridge Rehab (BTG)	304,500	302,500	305,250
Bridge Seismic (BTG)	120,250	122,500	119,500
King Street Station (BTG)	251,500	250,750	249,750
Lander (BTG)	214,750	234,750	228,500
Mercer (BTG)	3,326,250		
Parking Pay Stations	477,750		
Spokane (BTG)	710,000	773,250	752,500
Mercer (BTG) (Orig Project)		3,305,803	3,225,950
Arterial Asphalt and Concrete (from 2008 Mercer)		326,948	319,050
2009 Bond Issue			
Alaskan Way Tunnel / Seawall	201,625	204,125	206,125

Debt Service

Arterial Asphalt and Concrete	4,137,250	6,580,875	953,250
Bridge Rehab (BTG)	1,069,250	1,065,250	1,065,125
King Street Station (BTG)	130,250	132,125	128,875
Spokane (BTG)	2,155,500	2,156,750	2,159,375
Spokane (BTG) (Redirected from Jail)	285,188	283,969	282,563
Trails	1,025,625	504,500	256,250
2010A BAB Issue			
Alaskan Way Tunnel / Seawall	233,332	227,992	227,992
Bridge Rehab (BTG)	804,839	786,419	786,419
Bridge Seismic (BTG)	321,176	313,825	313,825
King Street Station (BTG)	13,974	13,655	13,655
Mercer (BTG)	81,758		
Mercer West (BTG)	237,783	232,341	232,341
Spokane (BTG)	179,298	175,194	175,194
Mercer (BTG) (Orig Proj)		48,731	48,731
23rd Ave (BTG) (from 2010A BABS Mercer)		31,156	31,156
2010B Bond Issue			
Alaskan Way Tunnel / Seawall	479,000	480,250	480,500
Bridge Rehab (BTG)	167,250	167,250	992,250
Bridge Seismic (BTG)	67,000	67,000	397,000
King Street Station (BTG)	3,000	3,000	18,000
Mercer (BTG)	17,250		
Mercer West (BTG)	49,500	49,500	294,500
Parking Pay Stations	417,000	419,000	420,000
Spokane (BTG)	37,500	37,500	222,500
Mercer (BTG) (Orig Proj)		10,523	62,373
23rd Ave (BTG) (from 2010B Mercer)		6,728	39,878
2011 Bond Issue			
AWV - Parking/Prgm Mgt (CPT)	281,150	278,900	278,900
Bridge Rehab (BTG)	729,381		
Bridge Seismic (BTG)	138,719	141,344	138,094
King Street Station (BTG)	288,181	288,369	286,744
Mercer West (CPT)	579,444	579,819	581,444
Seawall (CPT)	889,113	889,300	888,800
Spokane (BTG)	1,614,800		
Bridge Seismic (BTG) (from 2011 Bridge Rehab)		534,501	533,133
Mercer West (BTG) (from 2011 Bridge Rehab)		197,692	197,186
Spokane (BTG) (Orig Proj)		112,905	113,097
AAC Northgate (BTG) (from 2011 Spokane)		322,585	323,135
Chesiahud (BTG) (from 2011 Spokane)		80,646	80,784
Linden (BTG) (from 2011 Spokane)		129,034	129,254
Bridge Rehab (BTG) (from 2011 Spokane)		145,163	145,411
Bridge Seismic (BTG) (from 2011 Spokane)		177,422	177,724
Sidewalks (BTG) (from 2011 Spokane)		80,646	80,784
Mercer West (BTG) (from 2011 Spokane)		145,163	145,411

Debt Service

23rd Ave (BTG) (from 2011 Spokane)		419,361	420,076
2012 Bond Issue			
AWV - Parking/Prgm Mgt	324,300	323,150	324,750
Linden (BTG)	407,600	411,450	407,850
Mercer (BTG)	335,200		
Seawall (CPT)	189,300	186,900	188,700
SR 519	73,300	193,300	193,500
Mercer (BTG) (Orig Proj)		0	0
23rd Ave (BTG) (from 2012 Mercer)		331,000	335,400
2014 Bond Issue			
Mercer West		323,600	692,441
2015 Bond Issue			
Bridge Rehab (BTG)			183,069
Transportation Fund Total	24,738,659	26,831,937	23,079,813
Grand Total	93,718,453	98,141,578	95,695,239

Table 7 - Unlimited Tax General Obligation Bonds Debt Service (\$1,000s)

	2013 Adopted	2014 Proposed	2015 Proposed
1998 A UTGO Bond Issue			
Refunding	952,044	282,906	280,306
2007 UTGO Bond Issue			
Library	8,082,350	8,064,388	8,045,800
2012 UTGO Bond Issue			
Library & Refunding	6,453,000	6,452,050	6,452,200
2013 UTGO Bond Issue			
Seawall	1,022,765	2,990,200	2,992,450
Grand Total	16,510,159	17,789,544	17,770,756

Debt Service

Expenditure Overview

Appropriations	Summit Code	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Bond Interest and Redemption Budget Control Level	DEBTBIRF	0	1,516,514	1,521,014	2,612,757
Debt Issuance Costs - LTGO Budget Control Level	DEBTISSUE-L	0	2,470,677	2,403,303	2,723,310
Debt Issuance Costs - UTGO Budget Control Level	DEBTISSUE-U	0	0	0	2,100,000
UTGO Debt Service Budget Control	DEBTUTGO				
UTGO - Bond Interest and Redemption		0	15,487,394	14,799,344	17,789,544
Department Total		0	19,474,585	18,723,661	25,225,611
Department Full-time Equivalent Total*		0.00	0.00	0.00	0.00

** FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Personnel Director actions outside of the budget process may not be detailed here.*

Debt Service

Appropriations By Budget Control Level (BCL) and Program

Bond Interest and Redemption Budget Control Level

The purpose of the Bond Interest and Redemption Budget Control Level is to make certain debt service payments through the Bond Interest and Redemption Fund (BIRF).

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Bond Interest and Redemption	0	1,516,514	1,521,014	2,612,757
Total	0	1,516,514	1,521,014	2,612,757

Debt Issuance Costs - LTGO Budget Control Level

The purpose of the Debt Issuance Costs - LTGO Budget Control Level is to pay debt issuance costs related to Multipurpose Limited Tax General Obligation (LTGO) Debt Issuance.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Debt Issuance Costs - LTGO	0	2,470,677	2,403,303	2,723,310
Total	0	2,470,677	2,403,303	2,723,310

Debt Issuance Costs - UTGO Budget Control Level

The purpose of the Debt Issuance Costs - UTGO Budget Control Level is to pay debt issuance costs related to the Unlimited Tax General Obligation (UTGO) Debt Issuance.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Debt Issuance Costs - UTGO	0	0	0	2,100,000
Total	0	0	0	2,100,000

UTGO Debt Service Budget Control Level

The purpose of the UTGO Debt Service Budget Control Level is to create the legal appropriations to pay debt service on outstanding Unlimited Tax General Obligation (UTGO) Bonds.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
UTGO - Bond Interest and Redemption	0	15,487,394	14,799,344	17,789,544
Total	0	15,487,394	14,799,344	17,789,544

Fiber Leasing Fund

Erin Devoto, Director & Chief Technology Officer

(206)684-0600

<http://www.seattle.gov/doi>

Department Overview

In 1995, the City passed Ordinance 117981, authorizing fiber installation project cost sharing agreements between City departments and other governmental and public educational agencies and institutions. Since then, approximately 20 government and public education agencies, known collectively as the "Fiber Partnership," have implemented over 300 fiber optic projects to install over 530 miles of fiber optic cable in the greater Seattle area. The Department of Information Technology (DoIT) acts as the lead agency in the partnership and manages the program.

In 2012, the City passed Ordinance 123931, authorizing DoIT to lease excess capacity on the fiber optic network to private parties. The Fiber Leasing Fund was created to manage the operating, maintenance and capital costs of those agreements.

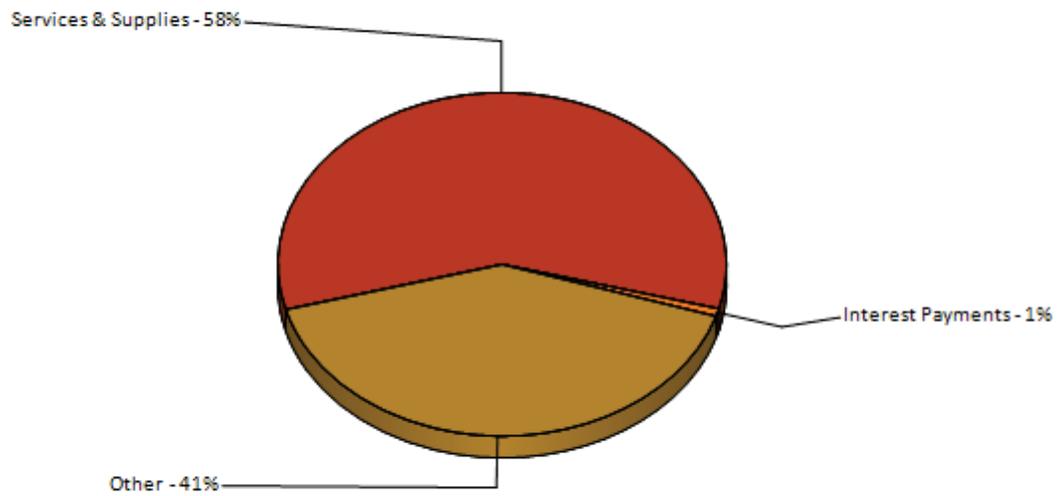
Budget Snapshot

Department Support	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Other Funding - Operating	\$0	\$0	\$0	\$428,045
Total Operations	\$0	\$0	\$0	\$428,045
Total Appropriations	\$0	\$0	\$0	\$428,045
Full-time Equivalent Total*	0.00	0.00	0.00	0.00

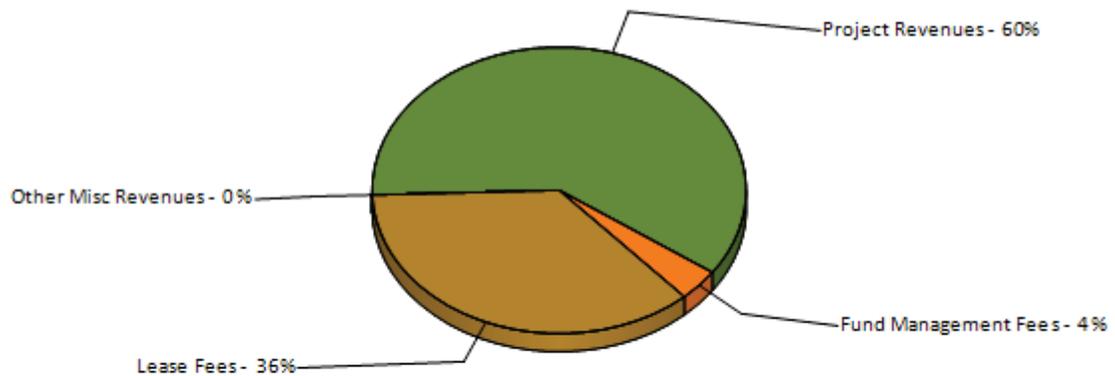
* FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Personnel Director actions outside of the budget process may not be detailed here.

Fiber Leasing Fund

2014 Proposed Budget - Expenditure by Category



2014 Proposed Budget - Revenue by Category



Fiber Leasing Fund

Budget Overview

The legislation authorizing the creation of the Fiber Leasing Fund included a \$50,000 loan from the DoIT Operating Fund (50410) in 2013 to cover upfront costs. Spending in the fund began in 2013 when interested private parties requested to lease the excess fiber capacity. Beginning in 2014, the fund will receive ongoing fee revenues from private users of excess fiber capacity. The fund is expected to grow moderately over time to address necessary engineering and lease preparation work.

Incremental Budget Changes

Fiber Leasing Fund

	2014	
	Budget	FTE
Proposed Changes		
Lease Excess Capacity on City's Fiber Optic Network	\$ 428,045	0.00
Total Incremental Changes	\$ 428,045	0.00
2014 Proposed Budget	\$ 428,045	0.00

Descriptions of Incremental Budget Changes

Proposed Changes

Lease Excess Capacity on City's Fiber Optic Network - \$428,045

The proposed amount funds the operating, maintenance, and capital costs of leasing fiber network access to private parties.

Expenditure Overview

Appropriations	Summit Code	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Fiber Leasing Fund Budget Control Level	FBRL100	0	0	0	428,045
Department Total		0	0	0	428,045
Department Full-time Equivalents Total*		0.00	0.00	0.00	0.00

* FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Personnel Director actions outside of the budget process may not be detailed here.

Fiber Leasing Fund

Revenue Overview

2014 Estimated Revenues

Summit Code	Source	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
442810	Fund Management Fees	0	0	0	15,000
	Total Fund Management Fees	0	0	0	15,000
462900	Lease Fees	0	0	0	150,000
	Total Lease Fees	0	0	0	150,000
569990	Other Misc Revenues	0	0	0	0
	Total Other Misc Revenues	0	0	0	0
442950	Project Revenues	0	0	0	250,000
	Total Project Revenues	0	0	0	250,000
	Total Revenues	0	0	0	415,000
379100	Use of (Contributions to) Fund Balance	0	0	0	13,045
	Total Use of (Contributions to) Fund Balance	0	0	0	13,045
	Total Resources	0	0	0	428,045

Appropriations By Budget Control Level (BCL) and Program

Fiber Leasing Fund Budget Control Level

The purpose of the Fiber Leasing Budget Control Level is to account for revenues, expenditures, assets, and liabilities associated with agreements with private parties for the use of the City's Excess Fiber and Fiber Infrastructure.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Fiber Leasing Fund	0	0	0	428,045
Total	0	0	0	428,045

Fiber Leasing Fund

Fiber Leasing Fund Table

Fiber Leasing Fund

	2012 Actuals	2013 Adopted	2013 Revised	2014 Endorsed	2014 Proposed
Beginning Fund Balance	0	0	0	0	50,000
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	0	0	100,000	0	415,000
Less: Actual and Budgeted Expenditures	0	0	50,000	0	428,045
Ending Fund Balance	0	0	50,000	0	36,955
Total Reserves					
Ending Unreserved Fund Balance	0	0	50,000	0	36,955

Fiscal Reserves

Beth Goldberg, Director

(206) 615-1962

Department Overview

The State of Washington permits the City to maintain two financial reserves to draw upon in the event of certain unanticipated expenditure or revenue pressures. Under the authority of RCW 35.32A.060, the City maintains the Emergency Subfund (ESF) of the General Fund. The ESF is the principal reserve for the City to draw upon when certain unanticipated expenses occur during the fiscal year. Eligible expenses include costs related to storms or other natural disasters. State law limits the amount of money the City can set aside in this reserve to 37.5 cents per \$1,000 of assessed value of property within the City.

Under the authority of RCW 35.21.070, the City maintains a second financial reserve called the Revenue Stabilization Account (RSA) of the Cumulative Reserve Subfund (aka the Rainy Day Fund). The RSA provides resources for the City to draw upon to maintain City services in the event of a sudden, unanticipated shortfall in revenue due to economic downturns or other factors. City code limits the amount set aside in this reserve to five percent of General Subfund tax receipts. Ordinance 123743 requires the City to deposit an amount equivalent to 0.5% of General Subfund tax revenues into the RSA, with some limited exceptions. In addition, City policy requires the deposit of 50% of any unplanned yearend fund balance in the General Subfund into the RSA.

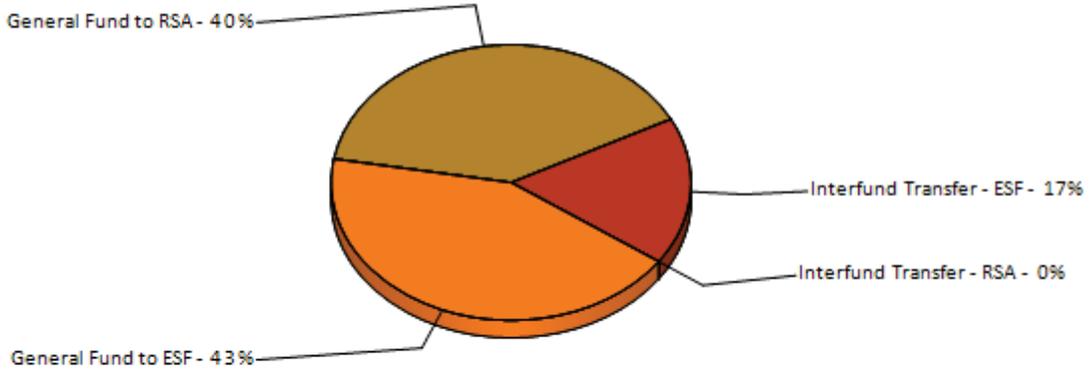
Budget Snapshot

Department Support	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Other Funding - Operating	\$1,973,441	\$564,535	\$0	\$0
Total Operations	\$1,973,441	\$564,535	\$0	\$0
Total Appropriations	\$1,973,441	\$564,535	\$0	\$0
Full-time Equivalent Total*	0.00	0.00	0.00	0.00

* FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Personnel Director actions outside of the budget process may not be detailed here.

Fiscal Reserves

2014 Proposed Budget - Revenue by Category



Budget Overview

The 2014 Proposed Budget continues to protect the City's fiscal reserves and embraces strong and prudent financial management practices. Maintaining healthy reserves is critical in ensuring the City is financially well-prepared to address unexpected revenues or expenditure pressures, especially in light of the slow, gradual recovery from the Great Recession.

Fully Funding the Emergency Subfund

The 2014 Proposed Budget fully funds the Emergency Subfund (ESF) at the maximum statutory-authorized level of 37.5 cents per \$1,000 of assessed value of property in the city. For 2014, the fund will total \$48.0 million, an increase of \$4.6 million from the 2013 Adopted Budget level and \$3.7 million higher than the 2014 Endorsed Budget.

Declines in assessed values between 2009 and 2012 reduced the amount the City could hold in the ESF. The 2013 Adopted Budget again projected a small decline in assessed value for 2013, although the City ultimately realized a small increase in assessed value for 2013. Current projections for 2014 and beyond are for a return to growth in assessed values, allowing the City to make contributions to the ESF in order to maintain the maximum amount allowable in the fund under state law.

Fiscal Reserves

Success of Rainy Day Funding Enhancements

The City adopted significant RSA funding enhancements in 2011, via Ordinance 123743. These changes arose from concern that the previous policies did not provide the City with sufficient robust mechanisms to ensure adequate funding of the RSA. The earlier policies only required funding the RSA when actual revenues exceeded the most recent forecast for the closed fiscal year. While these policies allowed the City to successfully build the RSA to as high as \$30 million between 2005 and 2008, aggressive use of the RSA in 2009 and 2010 in the midst of the Great Recession lowered the size of the account to \$10.5 million. Because revenue growth was so limited following the Great Recession, the previous policies did not provide sufficient mechanisms to replenish the fund.

The new policies require the City to deposit annually 0.5% of General Fund tax revenue directly into the RSA and automatically sweep into the RSA 50% of any unplanned yearend fund balance in the General Fund. In 2013, 0.5% of General Fund tax revenue is \$4.1 million. The RSA received an additional \$4.7 million contribution in 2013, which is half of the unplanned 2012 yearend balance.

These policies will result in the greatest funding level ever for the RSA at the end of 2013, totaling \$30.4 million. The 2014 contribution of \$4.3 million will bring the fund to \$34.7 million. The RSA has a fund balance cap equal to five percent of total annual General Fund tax revenue. Assuming no draws on the RSA and continued contributions, the total value of the RSA will reach the five percent cap by 2017.

Expenditure Overview

Appropriations	Summit Code	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Emergency Expenditures Budget Control Level	AE000	1,973,441	564,535	0	0
Department Total		1,973,441	564,535	0	0
Department Full-time Equivalents Total*		0.00	0.00	0.00	0.00

** FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Personnel Director actions outside of the budget process may not be detailed here.*

Fiscal Reserves

Revenue Overview

2014 Estimated Revenues

Summit Code	Source	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
587001	General Fund to RSA	1,200,000	4,058,000	4,226,000	4,292,950
	Total General Fund to RSA	1,200,000	4,058,000	4,226,000	4,292,950
587001	Interfund Transfer - RSA	8,515,000	0	0	0
	Total Interfund Transfer - RSA	8,515,000	0	0	0
587001	General Fund to ESF	0	0	888,810	4,623,121
	Total General Fund to ESF	0	0	888,810	4,623,121
587001	Interfund Transfer - ESF	0	0	0	1,863,700
	Total Interfund Transfer - ESF	0	0	0	1,863,700
	Total Revenues	9,715,000	4,058,000	5,114,810	10,779,771
379100	Use of / (Contribution to) Fund Balance - RSA	-9,715,000	-4,058,000	-4,226,000	-4,292,950
	Total Use of / (Contribution to) Fund Balance - RSA	-9,715,000	-4,058,000	-4,226,000	-4,292,950
379100	Use of / (Contribution to) Fund Balance - ESF	1,973,441	564,535	-888,810	-6,486,821
	Total Use of / (Contribution to) Fund Balance - ESF	1,973,441	564,535	-888,810	-6,486,821
	Total Resources	1,973,441	564,535	0	0

Appropriations By Budget Control Level (BCL) and Program

Emergency Expenditures Budget Control Level

The purpose of the Emergency Expenditures Budget Control Level is to provide resources to pay unanticipated expenses as described in state law (RCW 35.32A.060).

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Emergency Expenditures Program	1,973,441	564,535	0	0
Total	1,973,441	564,535	0	0

Fiscal Reserves

Fiscal Reserves Fund Table

Emergency Subfund (00185)

	2012 Actuals	2013 Adopted	2013 Revised	2014 Endorsed	2014 Proposed
Beginning Fund Balance	44,101,153	44,101,153	42,127,712	43,536,618	41,562,712
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	0	0	0	888,810	6,486,821
Less: Actual and Budgeted Expenditures	1,973,441	564,535	565,000	0	0
Less: Capital Improvements	0	0	0	0	0
Ending Fund Balance	42,127,712	43,536,618	41,562,712	44,425,428	48,049,533
Continuing Appropriations	68,250	178,000	68,250	178,000	68,250
Total Reserves	68,250	178,000	68,250	178,000	68,250
Ending Unreserved Fund Balance	42,059,462	43,358,618	41,494,462	44,247,428	47,981,283

Cumulative Reserve Subfund, Revenue Stabilization Account (00166)

	2012 Actuals	2013 Adopted	2013 Revised	2014 Endorsed	2014 Proposed
Beginning Fund Balance	11,968,930	21,683,930	21,683,930	25,741,930	30,396,725
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	9,715,000	4,058,000	8,712,795	4,226,000	4,292,950
Ending Fund Balance	21,683,930	25,741,930	30,396,725	29,967,930	34,689,675
Total Reserves					
Ending Unreserved Fund Balance	21,683,930	25,741,930	30,396,725	29,967,930	34,689,675

Judgment/Claims

Department Overview

The Judgment/Claims Subfund provides for the payment of legal claims and suits brought against the City. The subfund receives revenues from the General Subfund and the utilities to pay the judgments, settlements, claims, and other eligible expenses. Unused balances, if any, remain in the fund and may reduce the contribution required in succeeding years.

General Fund-supported departments with 2% or more of historical Judgment/Claims costs make premium payments to the subfund directly from their budgets. Finance General covers premiums for departments with less than 2% of historical Judgment/Claims costs. Revenues from the utilities are budgeted based on expected expenses, but they only pay actual expenses as they are incurred.

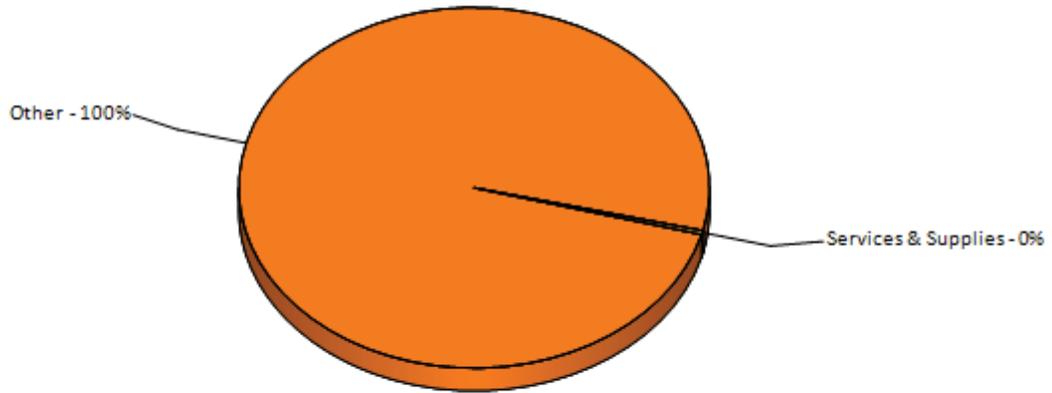
Budget Snapshot

Department Support	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
General Fund Support	\$1,191,062	\$0	\$0	\$0
Other Funding - Operating	\$8,900,593	\$15,033,963	\$16,859,178	\$18,613,772
Total Operations	\$10,091,654	\$15,033,963	\$16,859,178	\$18,613,772
Total Appropriations	\$10,091,654	\$15,033,963	\$16,859,178	\$18,613,772
Full-time Equivalent Total*	0.00	0.00	0.00	0.00

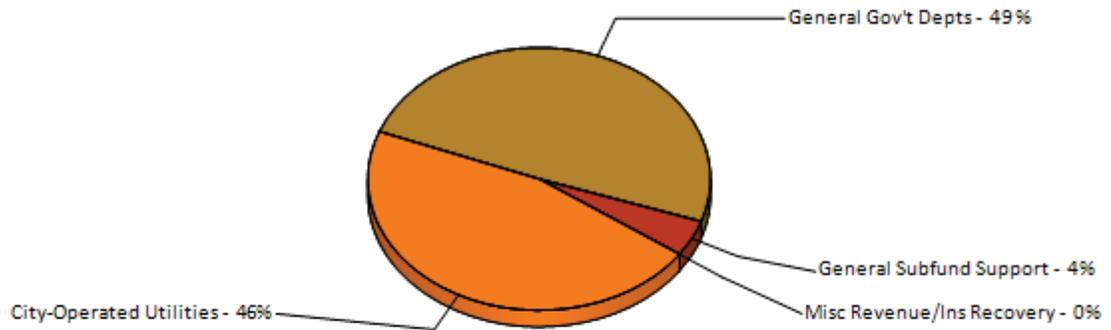
* FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Personnel Director actions outside of the budget process may not be detailed here.

Judgment/Claims

2014 Proposed Budget - Expenditure by Category



2014 Proposed Budget - Revenue by Category



Judgment/Claims

Budget Overview

The Risk Management Division of the Department of Finance and Administrative Services, the City Budget Office, and the Law Department monitor both the City's potential risk liabilities as well as the financial health of the Judgment/Claims Subfund. The 2014 Proposed Budget is based on the recommendations of these departments and ensures the financial health of the subfund.

Council Ordinance 30386 established a policy that allows the Judgment/Claims Subfund to maintain a fund balance equivalent to 50% of the expected annual expenditures. The Judgment/Claims fund balance has increased by more than \$4.8 million compared to the 2013 Adopted Budget assumption and is greater than 50% of expected expenditures. This increase is due mainly to significantly lower expenditures than were expected when the 2013 budget was adopted in 2012. A draw down of the fund balance is proposed for 2015 and 2016 to partially defray General Fund obligations. In doing this, the fund balance should return to the 50% of expected annual expenditures target by 2017.

In order to create stability in the fund, the 2014 Proposed Budget also links the General Fund budgeted expenditures to a five-year average of prior expenditures. General Fund expenditures can be very volatile and change significantly from one year to the next. Basing budgeted expenditures on a five-year rolling average will help provide some stability to the fund.

Incremental Budget Changes

Judgment/Claims

	2014	
	Budget	FTE
Total 2014 Endorsed Budget	\$ 16,859,178	0.00
Proposed Changes		
Increase General Fund Expenditure to Five Year Average Level	\$ 1,754,594	0.00
Total Incremental Changes	\$ 1,754,594	0.00
2014 Proposed Budget	\$ 18,613,772	0.00

Descriptions of Incremental Budget Changes

Proposed Changes

Increase General Fund Expenditure to Five Year Average Level - \$1,754,594

This change increases the budget for General Fund expenditures, so it matches the average spending for the five prior years. Expenditures on claims and litigation can be very volatile and difficult to forecast. Basing the budget on a rolling five-year average will help provide some stability to the fund.

Judgment/Claims

Expenditure Overview

Appropriations	Summit Code	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Claim Expenses Budget Control Level	00126-CJ000	0	3,750,000	3,862,500	4,350,037
General Legal Expenses Budget Control Level	00126-JR010	0	100,000	103,000	103,000
Judgment Claims - General Budget Control Level	CJ000	10,091,654	0	0	0
Litigation Expenses Budget Control Level	00126-JR000	0	9,745,897	11,586,470	12,853,527
Police Action Expenses Budget Control Level	00126-JR020	0	1,438,066	1,307,208	1,307,208
Department Total		10,091,654	15,033,963	16,859,178	18,613,772

Department Full-time Equivalent Total* 0.00 0.00 0.00 0.00

* FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Personnel Director actions outside of the budget process may not be detailed here.

Revenue Overview

2014 Estimated Revenues

Summit Code	Source	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
544730	Payments from City-operated utilities	4,890,855	7,402,423	7,781,747	7,781,747
	Total City-Operated Utilities	4,890,855	7,402,423	7,781,747	7,781,747
544730	Payments from General Government departments	8,422,603	6,998,850	8,321,520	8,321,520
	Total General Gov't Depts	8,422,603	6,998,850	8,321,520	8,321,520
587001	General Subfund Support	1,191,062	632,690	755,911	755,911
	Total General Subfund Support	1,191,062	632,690	755,911	755,911
469990	Misc Revenue/Ins Recovery	547,496	0	0	0
	Total Misc Revenue/Ins Recovery	547,496	0	0	0
	Total Revenues	15,052,016	15,033,963	16,859,178	16,859,178
379100	Use of Fund Balance	0	0	0	1,754,594
	Total Use of (Contribution to) Fund Balance	0	0	0	1,754,594
	Total Resources	15,052,016	15,033,963	16,859,178	18,613,772

Judgment/Claims

Appropriations By Budget Control Level (BCL) and Program

Claim Expenses Budget Control Level

The purpose of the Claim Expenses Budget Control Level is to provide the Director of the Department of Finance and Administrative Services with the resources to pay pending or actual claims and related costs against City government, as authorized by Chapter 5.24 of the Seattle Municipal Code. The Claims Budget Control Level is supported by the Judgment/Claims Subfund of the General Fund.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Claim Expenses	0	3,750,000	3,862,500	4,350,037
Total	0	3,750,000	3,862,500	4,350,037

General Legal Expenses Budget Control Level

The purpose of the General Legal Expenses Budget Control Level is to provide the City Attorney with resources to pay legal costs associated with potential litigation against the City, where the City is a plaintiff or potential plaintiff in legal action, or other special projects. The General Legal Expenses Budget Control Level is supported by the Judgment/Claims Subfund of the General Fund.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
General Litigation	0	100,000	103,000	103,000
Total	0	100,000	103,000	103,000

Judgment Claims - General Budget Control Level

The purpose of the Judgment Claims - General Budget Control Level is to provide for the payment of legal claims and suits brought against the City government. The subfund receives appropriations from the General Subfund and the utilities to pay for the judgments, settlements, claims, and other eligible expenses expected in the following year. Unused balances, if any, may reduce the contributions required in succeeding years. General Fund-supported departments with 2% or more of historical Judgment/Claims costs make premium payments to the subfund directly from their budgets. Finance General covers premiums for departments with less than 2% of historical Judgment/Claims costs. Utilities pay their actual expenses as incurred through this budget control level. This BCL is eliminated in 2013. Four new BCLs are created to increase transparency and allow for improved financial management of the Judgment/Claims Subfund.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Judgment/Claims - General Program	10,091,654	0	0	0
Total	10,091,654	0	0	0

Judgment/Claims

Litigation Expenses Budget Control Level

The purpose of the Litigation Expenses Budget Control Level is to provide the City Attorney with the resources to pay anticipated, pending or actual judgments, claims payments, advance claims payments, and litigation expenses incurred while defending the City from judgments and claims. The Litigation Expenses Budget Control Level is supported by the Judgment/Claims Subfund of the General Fund.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Settlement and Judgement Expenses	0	9,745,897	11,586,470	12,853,527
Total	0	9,745,897	11,586,470	12,853,527

Police Action Expenses Budget Control Level

The purpose of the Police Action Expenses Budget Control Level is to provide the City Attorney with the resources to pay pending or actual settlements and judgments against the City related to police action cases, or pay related costs to investigate and defend the City against claims and judgments related to police action cases. The Police Action Expenses Budget Control Level is supported by the Judgment/Claims Subfund of the General Fund.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Police Action Expenses	0	1,438,066	1,307,208	1,307,208
Total	0	1,438,066	1,307,208	1,307,208

Judgment/Claims Fund Table

Judgment/Claims Subfund (00126)

	2012 Actuals	2013 Adopted	2013 Revised	2014 Endorsed	2014 Proposed
Beginning Fund Balance	12,444,605	12,531,191	17,350,663	12,531,191	17,350,663
Accounting and Technical Adjustments	-54,304	0	0	0	0
Plus: Actual and Estimated Revenues	15,052,016	15,033,963	15,033,963	16,859,178	16,859,178
Less: Actual and Budgeted Expenditures	10,091,654	15,033,963	15,033,963	16,859,178	18,613,772
Ending Fund Balance	17,350,663	12,531,191	17,350,663	12,531,191	15,596,069
Ending Unreserved Fund Balance	17,350,663	12,531,191	17,350,663	12,531,191	15,596,069

Parking Garage Operations Fund

Fred Podesta, Director

(206) 684-0415

<http://www.seattle.gov/fas>

Department Overview

The Parking Garage Operations Fund receives the revenues and pays the operating and debt service costs for the Pacific Place Garage, which is located between Sixth and Seventh Avenues and Pike and Olive Streets in downtown Seattle. The City took over responsibility for the Garage in November 1998.

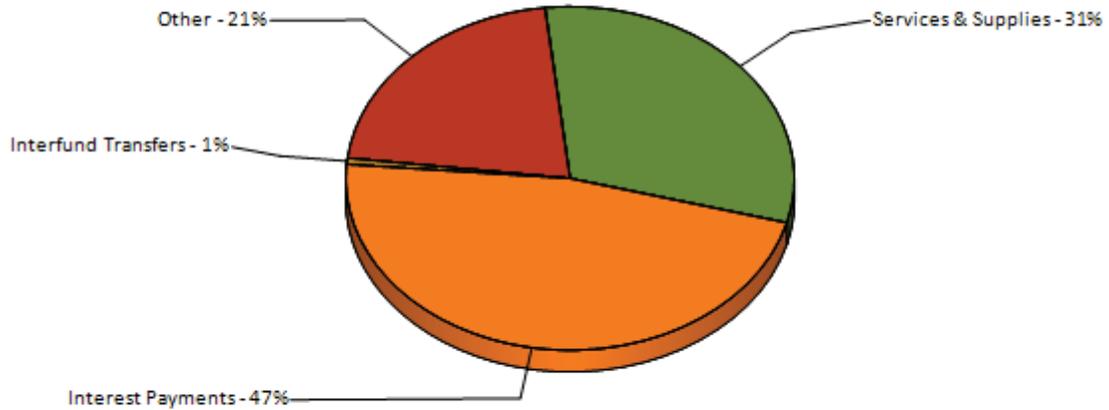
Budget Snapshot

Department Support	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Other Funding - Operating	\$7,715,000	\$9,359,058	\$8,687,760	\$8,687,760
Total Operations	\$7,715,000	\$9,359,058	\$8,687,760	\$8,687,760
Total Appropriations	\$7,715,000	\$9,359,058	\$8,687,760	\$8,687,760
Full-time Equivalent Total*	0.00	0.00	0.00	0.00

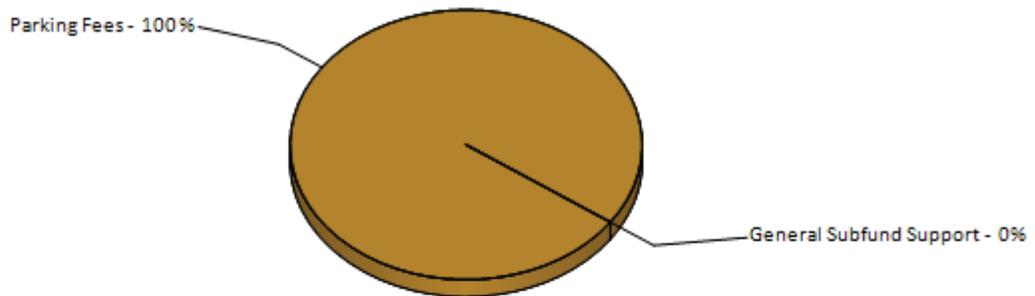
* FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Personnel Director actions outside of the budget process may not be detailed here.

Parking Garage Operations Fund

2014 Proposed Budget - Expenditure by Category



2014 Proposed Budget - Revenue by Category



Parking Garage Operations Fund

Budget Overview

Until 2009, the Pacific Place Garage generated revenue sufficient to pay all of its expenses, including operating costs, equipment purchases, taxes, and debt service. However, due in part to poor economic conditions, reduced downtown retail sales activity and escalating debt service payments, the Pacific Place Garage is currently running a cash deficit. Although the City has tried various pricing scenarios and ultimately raised rates in spring 2012, these changes have not provided sufficient revenues to pay all operating expenses.

The Pacific Place Garage fund faces further financial pressures, including necessary repairs to the facility and attached equipment and continuing operating shortfalls. In light of these issues, the fund will rely on a loan from the consolidated cash pool until the facility can be sold pursuant to an option in the original financing agreement.

Incremental Budget Changes

Parking Garage Operations Fund

	2014	
	Budget	FTE
Total 2014 Endorsed Budget	\$ 8,687,760	0.00
2014 Proposed Budget	\$ 8,687,760	0.00

Expenditure Overview

Appropriations	Summit Code	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Pacific Place Garage Budget Control Level	46011	7,715,000	9,359,058	8,687,760	8,687,760
Department Total		7,715,000	9,359,058	8,687,760	8,687,760
Department Full-time Equivalent Total*		0.00	0.00	0.00	0.00

* FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Personnel Director actions outside of the budget process may not be detailed here.

Parking Garage Operations Fund

Revenue Overview

2014 Estimated Revenues

Summit Code	Source	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
587001	General Subfund	0	2,813,058	2,031,760	0
	Total General Subfund Support	0	2,813,058	2,031,760	0
462300	Parking Fees	6,575,967	6,540,000	6,650,000	6,709,000
469990	Other Miscellaneous Revenue	11,575	6,000	6,000	6,000
	Total Parking Fees	6,587,542	6,546,000	6,656,000	6,715,000
	Total Revenues	6,587,542	9,359,058	8,687,760	6,715,000
379100	Use of (Contribution to) Fund Balance	1,127,141	0	0	1,972,760
	Total Use of Fund Balance	1,127,141	0	0	1,972,760
	Total Resources	7,714,683	9,359,058	8,687,760	8,687,760

Appropriations By Budget Control Level (BCL) and Program

Pacific Place Garage Budget Control Level

The purpose of the Pacific Place Garage Budget Control Level is to pay for the City's expenses to operate the Pacific Place Garage, which is located between Sixth and Seventh Avenues and Pine and Olive Streets in downtown Seattle.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Pacific Place Garage	7,715,000	9,359,058	8,687,760	8,687,760
Total	7,715,000	9,359,058	8,687,760	8,687,760

Parking Garage Operations Fund

Parking Garage Operations Fund Fund Table

Parking Garage Operations Fund (46010)

	2012 Actuals	2013 Adopted	2013 Revised	2014 Endorsed	2014 Proposed
Beginning Fund Balance	-3,226,098	-4,881,959	-4,353,556	-4,881,959	-7,166,614
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	6,587,542	9,359,058	6,546,000	8,687,760	6,715,000
Less: Actual and Budgeted Expenditures	7,715,000	9,359,058	9,359,058	8,687,760	8,687,760
Ending Fund Balance	-4,353,556	-4,881,959	-7,166,614	-4,881,959	-9,139,374
Ending Unreserved Fund Balance	-4,353,556	-4,881,959	-7,166,614	-4,881,959	-9,139,374

School Zone Fixed Automated Cameras Fund

Peter Hahn, Director

(206) 684-7623

<http://www.seattle.gov/transportation>

Department Overview

Beginning in 2014, the School Zone Fixed Automated Cameras Fund (SZFAC), created by Ordinance 124230, will separately account for revenues generated by the school zone fixed automated cameras. The City uses fixed automated cameras to encourage reduced vehicle speeds and improved safety for school children and other pedestrians in school zones. Specific financial policies govern the use of revenues generated from either camera fines or civil penalties, as follows:

- school traffic and pedestrian safety and directly related infrastructure projects,
- pedestrian, bicyclist, and driver education campaigns, and
- installation, administrative, enforcement, operations and maintenance costs associated with the fixed automated cameras in and around school zones.

The Director of the Seattle Department of Transportation (SDOT) administers the fund. In 2012, SDOT worked with the Seattle Police Department to install eight fixed automated cameras on flashing beacons in four elementary school zones in Seattle: Broadview Thompson, Gatewood, Olympic View and Thurgood Marshall. The City will install an additional 29 cameras at fifteen schools by the end of 2014.

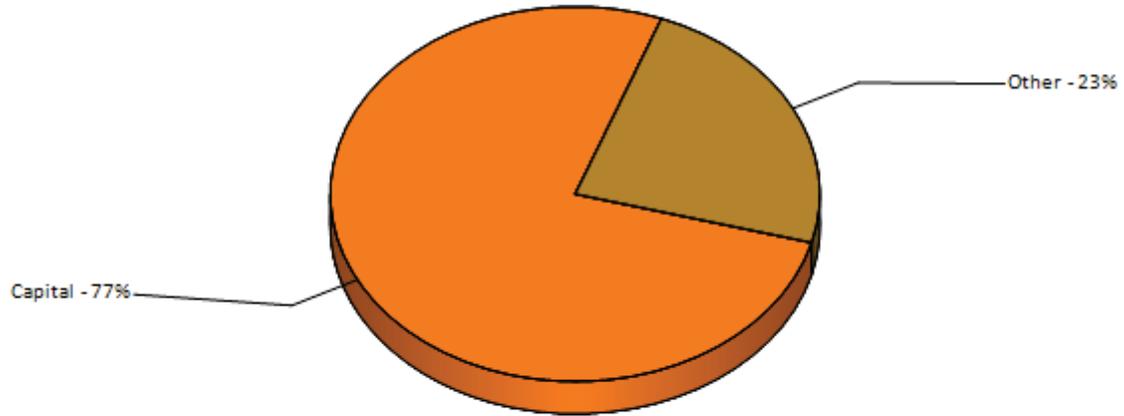
Budget Snapshot

Department Support	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Other Funding - Operating	\$0	\$0	\$0	\$8,619,086
Total Operations	\$0	\$0	\$0	\$8,619,086
Total Appropriations	\$0	\$0	\$0	\$8,619,086
Full-time Equivalent Total*	0.00	0.00	0.00	0.00

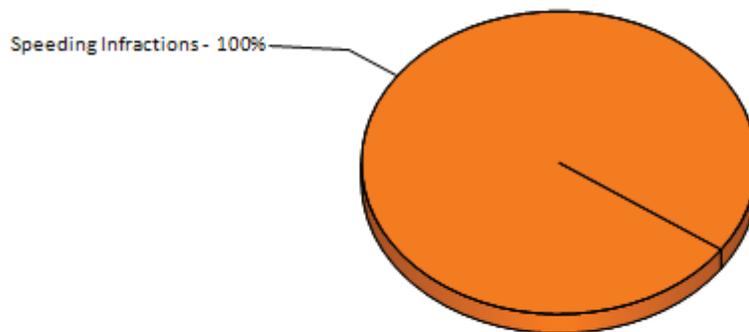
* FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Personnel Director actions outside of the budget process may not be detailed here.

School Zone Fixed Automated Cameras Fund

2014 Proposed Budget - Expenditure by Category



2014 Proposed Budget - Revenue by Category



School Zone Fixed Automated Cameras Fund

Budget Overview

The 2014 Proposed Budget appropriates funding to the General Fund and Transportation Operating Fund for expenses related to:

- School traffic and pedestrian safety and directly related infrastructure projects;
- Pedestrian, bicyclist, and driver education campaigns; and,
- Installation, administrative, enforcement, operations and maintenance costs associated with the school zone fixed automated cameras.

Descriptions of funding uses are located in the Seattle Department of Transportation's Proposed Budget and 2014-2019 Proposed Capital Improvement Program pages, as well as in the Seattle Police Department and the Seattle Municipal Court budget pages.

Incremental Budget Changes

School Zone Fixed Automated Cameras Fund

	2014	
	Budget	FTE
Proposed Changes		
Appropriation to the General Fund	\$ 1,530,586	0.00
Appropriation to the Transportation Operating Fund	\$ 7,088,500	0.00
Total Incremental Changes	\$ 8,619,086	0.00
2014 Proposed Budget	\$ 8,619,086	0.00

Descriptions of Incremental Budget Changes

Proposed Changes

Appropriation to the General Fund - \$1,530,586

This item appropriates funding from the School Zone Fixed Automated Camera (SZFAC) Fund to the General Fund for citation processing and camera lease costs as well as staff support in the Seattle Police Department and Seattle Municipal Court. Some of these planned expenditures were included in the 2014 Endorsed Budget. See the 2014 Proposed Budget for each Department for additional detail.

Appropriation to the Transportation Operating Fund - \$7,088,500

This item appropriates funding from SZFAC Fund to the Transportation Operating Fund for operations and maintenance costs and capital infrastructure improvements aimed at increasing pedestrian and bicycle safety near schools. See the Seattle Department of Transportation (SDOT) Proposed Budget and 2014-2019 Proposed CIP for additional expenditure detail.

School Zone Fixed Automated Cameras Fund

Expenditure Overview

Appropriations	Summit Code	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Camera Operations, Administration, and Enforcement Budget Control Level	SZF100	0	0	0	1,530,586
School Safety Education and Outreach, Infrastructure Maintenance, and Capital Improvements Budget Control					
Capital Improvements		0	0	0	6,599,000
Non-Capital Operations and Maintenance		0	0	0	489,500
Total	SZF200	0	0	0	7,088,500
Department Total		0	0	0	8,619,086

Department Full-time Equivalents Total*	0.00	0.00	0.00	0.00
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** FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Personnel Director actions outside of the budget process may not be detailed here.*

Revenue Overview

2014 Estimated Revenues

Summit Code	Source	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
454100	School Camera Infraction Revenue	0	0	0	8,619,086
	Total Speeding Infractions	0	0	0	8,619,086
Total Revenues		0	0	0	8,619,086
Total Resources		0	0	0	8,619,086

School Zone Fixed Automated Cameras Fund

Appropriations By Budget Control Level (BCL) and Program

Camera Operations, Administration, and Enforcement Budget Control Level

The purpose of the Camera Operations, Administration, and Enforcement BCL is to appropriate funds from the School Zone Fixed Automated Cameras Fund to the General Fund to support operational expenditures made in the Seattle Police Department and the Seattle Municipal Court related to fixed automated cameras.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Camera Operations, Administration, and Enforcement	0	0	0	1,530,586
Total	0	0	0	1,530,586

School Safety Education and Outreach, Infrastructure Maintenance, and Capital Improvements Budget Control Level

The purpose of the School Safety Education and Outreach, Infrastructure Maintenance, and Capital Improvements BCL is to appropriate funds from the School Zone Fixed Automated Cameras Fund to the Transportation Operating Fund for support of operational and capital expenditures related to school safety projects.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Capital Improvements	0	0	0	6,599,000
Non-Capital Operations and Maintenance	0	0	0	489,500
Total	0	0	0	7,088,500

The following information summarizes the programs in School Safety Education and Outreach, Infrastructure Maintenance, and Capital Improvements Budget Control Level:

Capital Improvements Program

The purpose of the Capital Improvements Program is to appropriate funding to the Transportation Operating Fund for the purpose of use in its Capital Improvement Program for projects related to pedestrian and bicycle safety near schools. Projects primarily fall within Seattle Department of Transportation's Pedestrian Master Plan - School Safety project, but may also be located in other capital projects.

Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Capital Improvements	0	0	0	6,599,000

Non-Capital Operations and Maintenance Program

The purpose of the Non-Capital Operations and Maintenance Program is to appropriate funding to the Transportation Operating Fund for use on non-capital spending associated with school safety such as education and outreach, flashing warning beacon preventative maintenance and repair, and staff support to meet evaluation and reporting requirements of the school camera program as required by the State of Washington.

School Zone Fixed Automated Cameras Fund

Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Non-Capital Operations and Maintenance	0	0	0	489,500

School Zone Cameras Fund Table

School Zone Fixed Automated Cameras Fund

	2012 Actuals	2013 Adopted	2013 Revised	2014 Endorsed	2014 Proposed
Beginning Fund Balance	0	0	0	0	0
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	0	0	0	0	8,619,086
Less: Actual and Budgeted Expenditures	0	0	0	0	8,619,086
Ending Fund Balance	0	0	0	0	0
Ending Unreserved Fund Balance	0	0	0	0	0