

**EXHIBIT C**  
**PRINTED VERSION OF ELECTRONIC BIDS**

PARITY Result Screen

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08:02:00 a.m. PST    Upcoming Calendar    Overview    Compare    Summary

**Bid Results**

**Seattle**  
**\$45,780,000 Solid Waste Revenue Bonds, 2011**

The following bids were submitted using **PARITY**<sup>®</sup> and displayed ranked by lowest TIC.  
Click on the name of each bidder to see the respective bids.

Bid Award*	Bidder Name	TIC
<input type="checkbox"/>	<a href="#">J.P. Morgan Securities LLC</a>	4.225721
<input type="checkbox"/>	<a href="#">Banc of America Merrill Lynch</a>	4.233954
<input type="checkbox"/>	<a href="#">Barclays Capital, Inc.</a>	4.304786
<input type="checkbox"/>	<a href="#">Morgan Stanley &amp; Co Inc</a>	4.325424
<input type="checkbox"/>	<a href="#">Piper Jaffray</a>	4.392091
<input type="checkbox"/>	<a href="#">Robert W. Baird &amp; Co., Inc.</a>	4.410488
<input type="checkbox"/>	<a href="#">US Bancorp Investments, Inc.</a>	4.411119
<input type="checkbox"/>	<a href="#">Wells Fargo Bank, National Association</a>	4.983495

\*Awarding the Bonds to a specific bidder will provide you with the Reoffering Prices and Yields.

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Upcoming Calendar | Overview | Result | Excel

**J.P. Morgan Securities LLC - New York , NY's Bid  
Seattle**



**\$45,780,000 Solid Waste Revenue Bonds, 2011**

For the aggregate principal amount of \$45,780,000.00, we will pay you \$48,490,521.27, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
08/01/2012	850M	3.0000
08/01/2013	1,110M	4.0000
08/01/2014	1,140M	5.0000
08/01/2015	1,175M	5.0000
08/01/2016	1,225M	5.0000
08/01/2017	1,270M	5.0000
08/01/2018	1,325M	5.0000
08/01/2019	1,375M	5.0000
08/01/2020	1,430M	5.0000
08/01/2021	1,490M	5.0000
08/01/2022	1,550M	5.0000
08/01/2023	1,625M	5.0000
08/01/2024	1,705M	5.0000
08/01/2025	1,790M	5.0000
08/01/2026	1,880M	5.0000
08/01/2027	1,975M	4.0000
08/01/2028	2,075M	4.2500
08/01/2029	2,180M	4.2500
08/01/2030	2,285M	4.2500
08/01/2031	2,400M	4.3750
08/01/2032	2,520M	5.0000
08/01/2033	2,645M	5.0000
08/01/2034	2,780M	5.0000
08/01/2035		
08/01/2036	5,980M	5.0000

Total Interest Cost: \$33,901,927.50  
Premium: \$2,710,521.27  
Net Interest Cost: \$31,191,406.23  
TIC: 4.225721  
Time Last Bid Received On: 06/08/2011 7:59:07 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

<https://www.newissuehome.i-deal.com/Parity/asp/main.asp?frame=content&page=parityBid...> 6/8/2011

Upcoming Calendar | Overview | Result | Excel

**Banc of America Merrill Lynch - New York , NY's Bid  
Seattle**



**\$45,780,000 Solid Waste Revenue Bonds, 2011**

For the aggregate principal amount of \$45,780,000.00, we will pay you \$46,852,548.92, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
08/01/2012	850M	2.0000
08/01/2013	1,110M	3.0000
08/01/2014	1,140M	4.0000
08/01/2015	1,175M	4.0000
08/01/2016	1,225M	4.0000
08/01/2017	1,270M	4.0000
08/01/2018	1,325M	4.0000
08/01/2019	1,375M	4.0000
08/01/2020	1,430M	4.0000
08/01/2021	1,490M	4.0000
08/01/2022	1,550M	4.0000
08/01/2023	1,625M	4.0000
08/01/2024	1,705M	4.0000
08/01/2025	1,790M	4.0000
08/01/2026	1,880M	4.0000
08/01/2027	1,975M	4.1250
08/01/2028	2,075M	4.2500
08/01/2029	2,180M	4.2500
08/01/2030	2,285M	4.2500
08/01/2031		
08/01/2032	4,920M	4.5000
08/01/2033		
08/01/2034		
08/01/2035		
08/01/2036	11,405M	5.0000

Total Interest Cost: \$31,863,819.95  
Premium: \$1,072,548.92  
Net Interest Cost: \$30,791,271.03  
TIC: 4.233954  
Time Last Bid Received On: 06/08/2011 7:58:53 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

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Upcoming Calendar | Overview | Result | Excel

**Barclays Capital, Inc. - New York , NY's Bid  
Seattle  
\$45,780,000 Solid Waste Revenue Bonds, 2011**



For the aggregate principal amount of \$45,780,000.00, we will pay you \$48,474,626.10, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
08/01/2012	850M	2.0000
08/01/2013	1,110M	3.0000
08/01/2014	1,140M	5.0000
08/01/2015	1,175M	5.0000
08/01/2016	1,225M	5.0000
08/01/2017	1,270M	4.0000
08/01/2018	1,325M	5.0000
08/01/2019	1,375M	5.0000
08/01/2020	1,430M	5.0000
08/01/2021	1,490M	5.0000
08/01/2022	1,550M	5.0000
08/01/2023	1,625M	5.0000
08/01/2024	1,705M	5.0000
08/01/2025	1,790M	4.0000
08/01/2026	1,880M	4.0000
08/01/2027	1,975M	5.0000
08/01/2028	2,075M	5.0000
08/01/2029	2,180M	5.0000
08/01/2030	2,285M	5.0000
08/01/2031	2,400M	4.5000
08/01/2032	2,520M	5.0000
08/01/2033	2,645M	5.0000
08/01/2034	2,780M	5.0000
08/01/2035	2,920M	5.0000
08/01/2036	3,060M	5.0000

Total Interest Cost: \$34,523,205.83  
Premium: \$2,694,626.10  
Net Interest Cost: \$31,828,579.73  
TIC: 4.304786  
Time Last Bid Received On:06/08/2011 7:59:50 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

<https://www.newissuehome.i-deal.com/Parity/asp/main.asp?frame=content&page=parityBid...> 6/8/2011

Upcoming Calendar | Overview | Result | Excel

**Morgan Stanley & Co Inc - New York , NY's Bid  
 Seattle**



**\$45,780,000 Solid Waste Revenue Bonds, 2011**

For the aggregate principal amount of \$45,780,000.00, we will pay you \$45,931,074.00, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
08/01/2012	850M	3.0000
08/01/2013	1,110M	2.0000
08/01/2014	1,140M	2.0000
08/01/2015	1,175M	3.0000
08/01/2016	1,225M	3.0000
08/01/2017	1,270M	4.0000
08/01/2018	1,325M	3.0000
08/01/2019	1,375M	3.0000
08/01/2020	1,430M	3.0000
08/01/2021	1,490M	3.1000
08/01/2022	1,550M	4.0000
08/01/2023	1,625M	4.0000
08/01/2024	1,705M	4.0000
08/01/2025	1,790M	4.0000
08/01/2026	1,880M	4.0000
08/01/2027	1,975M	4.1000
08/01/2028	2,075M	4.2500
08/01/2029	2,180M	4.2500
08/01/2030	2,285M	4.5000
08/01/2031	2,400M	4.5000
08/01/2032	2,520M	4.6000
08/01/2033		
08/01/2034		
08/01/2035		
08/01/2036	11,405M	5.0000

Total Interest Cost: \$31,351,037.23  
 Premium: \$151,074.00  
 Net Interest Cost: \$31,199,963.23  
 TIC: 4.325424  
 Time Last Bid Received On: 06/08/2011 7:59:56 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

<https://www.newissuehome.i-deal.com/Parity/asp/main.asp?frame=content&page=parityBid...> 6/8/2011

Upcoming Calendar | Overview | Result | Excel

**Piper Jaffray - Minneapolis , MN's Bid**  
**Seattle**  
**\$45,780,000 Solid Waste Revenue Bonds, 2011**



For the aggregate principal amount of \$45,780,000.00, we will pay you \$47,567,649.04, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
08/01/2012	850M	3.0000
08/01/2013	1,110M	3.0000
08/01/2014	1,140M	3.0000
08/01/2015	1,175M	3.0000
08/01/2016	1,225M	5.0000
08/01/2017	1,270M	5.0000
08/01/2018	1,325M	5.0000
08/01/2019	1,375M	5.0000
08/01/2020	1,430M	5.0000
08/01/2021	1,490M	5.0000
08/01/2022	1,550M	5.0000
08/01/2023	1,625M	5.0000
08/01/2024	1,705M	5.0000
08/01/2025	1,790M	5.0000
08/01/2026	1,880M	4.1250
08/01/2027	1,975M	4.2500
08/01/2028	2,075M	4.3750
08/01/2029	2,180M	4.3750
08/01/2030	2,285M	4.5000
08/01/2031	2,400M	4.6250
08/01/2032	2,520M	5.0000
08/01/2033	2,645M	5.0000
08/01/2034	2,780M	5.0000
08/01/2035		
08/01/2036	5,980M	5.0000

Total Interest Cost: \$33,865,638.28  
Premium: \$1,787,649.04  
Net Interest Cost: \$32,077,989.24  
TIC: 4.392091  
Time Last Bid Received On:06/08/2011 7:59:58 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

<https://www.newissuehome.i-deal.com/Parity/asp/main.asp?frame=content&page=parityBid...> 6/8/2011

Upcoming Calendar | Overview | Result | Excel

**Robert W. Baird & Co., Inc. - Red Bank , NJ's Bid  
Seattle**



**\$45,780,000 Solid Waste Revenue Bonds, 2011**

For the aggregate principal amount of \$45,780,000.00, we will pay you \$47,607,262.16, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
08/01/2012	850M	3.0000
08/01/2013	1,110M	3.0000
08/01/2014	1,140M	3.0000
08/01/2015	1,175M	3.0000
08/01/2016	1,225M	3.0000
08/01/2017	1,270M	4.0000
08/01/2018	1,325M	4.0000
08/01/2019	1,375M	4.0000
08/01/2020	1,430M	4.0000
08/01/2021	1,490M	4.0000
08/01/2022	1,550M	5.0000
08/01/2023	1,625M	5.0000
08/01/2024	1,705M	5.0000
08/01/2025	1,790M	5.0000
08/01/2026	1,880M	5.0000
08/01/2027	1,975M	5.0000
08/01/2028	2,075M	5.0000
08/01/2029	2,180M	5.0000
08/01/2030		
08/01/2031	4,685M	4.6250
08/01/2032		
08/01/2033		
08/01/2034		
08/01/2035		
08/01/2036	13,925M	5.0000

Total Interest Cost: \$34,186,684.64  
Premium: \$1,827,262.16  
Net Interest Cost: \$32,359,422.48  
TIC: 4.410488  
Time Last Bid Received On:06/08/2011 7:56:54 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

<https://www.newissuehome.i-deal.com/Parity/asp/main.asp?frame=content&page=parityBid...> 6/8/2011

Upcoming Calendar | Overview | Result | Excel

**US Bancorp Investments, Inc. - New York , NY's Bid  
 Seattle**



**\$45,780,000 Solid Waste Revenue Bonds, 2011**

For the aggregate principal amount of \$45,780,000.00, we will pay you \$47,949,447.76, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
08/01/2012	850M	2.5000
08/01/2013	1,110M	2.5000
08/01/2014	1,140M	4.0000
08/01/2015	1,175M	4.0000
08/01/2016	1,225M	4.0000
08/01/2017	1,270M	4.0000
08/01/2018	1,325M	4.0000
08/01/2019	1,375M	4.0000
08/01/2020	1,430M	4.0000
08/01/2021	1,490M	4.0000
08/01/2022	1,550M	5.0000
08/01/2023	1,625M	5.0000
08/01/2024	1,705M	5.0000
08/01/2025	1,790M	5.0000
08/01/2026	1,880M	5.0000
08/01/2027	1,975M	5.0000
08/01/2028	2,075M	5.0000
08/01/2029	2,180M	5.0000
08/01/2030	2,285M	5.0000
08/01/2031	2,400M	5.0000
08/01/2032		
08/01/2033		
08/01/2034		
08/01/2035		
08/01/2036	13,925M	5.0000

Total Interest Cost: \$34,661,267.50  
 Premium: \$2,169,447.76  
 Net Interest Cost: \$32,491,819.74  
 TIC: 4.411119  
 Time Last Bid Received On: 06/08/2011 7:55:32 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

<https://www.newissuehome.i-deal.com/Parity/asp/main.asp?frame=content&page=parityBid...> 6/8/2011

Upcoming Calendar | Overview | Result | Excel

**Wells Fargo Bank, National Association - Charlotte, NC's Bid  Seattle**  
**\$45,780,000 Solid Waste Revenue Bonds, 2011**

For the aggregate principal amount of \$45,780,000.00, we will pay you \$46,103,231.94, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
08/01/2012	850M	3.0000
08/01/2013	1,110M	3.0000
08/01/2014	1,140M	3.0000
08/01/2015	1,175M	4.0000
08/01/2016	1,225M	4.0000
08/01/2017	1,270M	5.0000
08/01/2018	1,325M	5.0000
08/01/2019	1,375M	5.0000
08/01/2020	1,430M	5.0000
08/01/2021	1,490M	5.0000
08/01/2022	1,550M	5.0000
08/01/2023	1,625M	5.0000
08/01/2024	1,705M	5.0000
08/01/2025	1,790M	5.0000
08/01/2026	1,880M	5.0000
08/01/2027		
08/01/2028		
08/01/2029		
08/01/2030		
08/01/2031	10,915M	5.0000
08/01/2032		
08/01/2033		
08/01/2034		
08/01/2035		
08/01/2036	13,925M	5.2500

Total Interest Cost: \$36,014,204.69  
Premium: \$323,231.94  
Net Interest Cost: \$35,690,972.75  
TIC: 4.983495  
Time Last Bid Received On: 06/08/2011 7:57:59 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

<https://www.newissuehome.i-deal.com/Parity/asp/main.asp?frame=content&page=parityBid...> 6/8/2011