

**Exhibit A to DPR Park District Interlocal ORD Attachment 1
Seattle Park District
Financial Plan: 2015-2020**

V2 April 25, 2014

	Proposed	2015 Spending Plan	2016	2017	2018	2019	2020
Revenues							
Park District Property Tax	47,902,112	-	47,798,348	49,843,849	51,000,331	52,091,227	53,338,893
Interfund Loan		10,008,808	-	-	-	-	-
Total Revenues	47,902,112	10,008,808	47,798,348	49,843,849	51,000,331	52,091,227	53,338,893
Operating Expenses							
1 FIX IT FIRST							
1.1 Major Maintenance Backlog and Asset Management	590,012	1,492,509	1,640,012	619,882	635,379	651,263	667,545
1.3 Saving Our City Forests	487,000	99,680	499,175	511,654	524,446	537,557	550,996
2 MAINTAINING PARKS AND FACILITIES							
2.1 Increase Preventive Maintenance	1,383,122	844,721	1,417,700	1,453,143	1,489,471	1,526,708	1,564,876
2.2 Provide Clean, Safe, Welcoming Parks	2,037,906	1,839,430	2,088,854	2,141,075	2,194,602	2,249,467	2,305,704
2.3 Activate Urban Center Parks	-	-	-	-	-	-	-
2.4 Make Parks Safer	237,315	30,000	243,248	249,329	255,562	261,951	268,500
2.5 Improve Dog Off-leash Areas	103,819	103,819	106,414	109,075	111,801	114,596	117,461
3 PROGRAMS FOR PEOPLE							
3.1 Restore Community Center Operations	1,351,689	1,351,689	1,385,481	1,420,118	1,455,621	1,492,012	1,529,312
3.2 Recreation Opportunities for All	460,135	130,105	471,638	483,429	495,515	507,903	520,601
3.3 Better Programs for Young People—Seattle's Future	250,467	250,467	256,729	263,147	269,726	276,469	283,381
3.4 Meeting the Needs of People with Disabilities	166,000	166,000	170,150	174,404	178,764	183,233	187,814
3.5 More Programs for Older Adults	262,000	262,000	268,550	275,264	282,145	289,199	296,429
3.6 Put the Arts in Parks	336,086	-	344,488	353,100	361,928	370,976	380,250
3.7 Get Moving Fund	250,000	76,644	256,250	262,656	269,223	275,953	282,852
3.8 Customer Service and Technology	300,000	-	307,500	315,188	323,067	331,144	339,422
4 BUILDING FOR THE FUTURE							
4.3 Maintain and Activate Seattle's New Waterfront Park ¹	3,510,000	-	-	-	-	3,779,886	3,874,383
4.5 Maintain 14 New Parks at Land-Banked Sites	1,400,000	-	-	800,000	1,000,000	1,400,000	1,435,000
4.7 Maintain Smith Cove Park	200,465	-	-	210,614	215,879	221,276	226,808
4.8 Community Response Fund	-	-	-	-	-	-	-
4.9 Activating and Connecting to Greenways	115,848	-	118,744	121,713	124,756	127,875	131,071
4.10 Performance Monitoring and Strategic Management	878,667	439,334	900,634	923,150	946,228	969,884	994,131
4.11 Urban Parks Partnership	570,000	125,000	570,000	584,250	598,856	613,828	629,173
5 Debt Service Expenses							
4.6 Develop Smith Cove Park ²	697,000	-	-	697,000	697,000	697,000	697,000
5.1 Interfund Loan Payback ⁴	1,487,592	-	1,487,592	1,487,592	1,487,592	1,487,592	1,487,592
Total Operating	17,075,124	7,211,397	12,533,160	13,455,782	13,917,562	18,365,772	18,770,302
Capital Expenses							
1 FIX IT FIRST							
1.1 Major Maintenance Backlog and Asset Management	17,474,988	843,291	16,861,863	18,359,659	18,818,651	19,289,117	19,771,345
1.2 Community Center Rehabilitation & Development s	4,329,000	700,000	4,329,000	4,437,225	4,548,156	4,661,860	4,778,406
1.3 Saving Our City Forests	2,143,000	353,320	2,196,575	2,251,489	2,307,777	2,365,471	2,424,608
1.4 Aquarium Major Maintenance	1,080,000	300,000	1,080,000	1,107,000	1,134,675	1,163,042	1,192,118
1.5 Zoo Major Maintenance	1,800,000	500,000	1,800,000	1,845,000	1,891,125	1,938,403	1,986,863
2 MAINTAINING PARKS AND FACILITIES							
2.6 Rejuvenate Our P-Patches	200,000	100,000	200,000	205,000	210,125	215,378	220,763
4 BUILDING FOR THE FUTURE							
4.1 Park Land Acquisition and Leverage Fund	2,000,000	-	2,000,000	2,050,000	2,101,250	2,153,781	2,207,626
4.2 Major Projects Challenge Fund	1,600,000	-	1,600,000	1,640,000	1,681,000	1,723,025	1,766,101
4.4 Develop 14 New Parks at Land-Banked Sites ³	-	-	4,997,750	4,287,694	4,179,886	-	-
4.9 Activating and Connecting to Greenways	200,000	-	200,000	205,000	210,125	215,378	220,763
Total Capital	30,826,988	2,796,611	35,265,188	36,388,067	37,082,769	33,725,455	34,568,591
Grand Total	47,902,112	10,008,008	47,798,348	49,843,849	51,000,331	52,091,227	53,338,893

Footnotes:

¹ 4.3 assumes a 2019 start date with funds going to develop 14 landbanked sites from 2016-2018 (4.4).

² 4.6 assumes development in 2016 with debt service starting in 2017, ending in 2028. The debt service in 4.6 assumes 5% interest rate on a \$6 million bond.

³ 4.4 assumes no annual costs in 2015-2016 with costs increasing as facilities are developed. Unused funds will go towards development of land-banked sites along with funds from 4.3 from 2016-2018.

⁴ Park District revenues will not be received until 2016 and a bridge loan will be needed in 2015. Annual payback amount assumes 8 years at 1% interest from 2016-2023.

⁵ Up to \$1.3 million of Initiative 1.2 Community Center Rehabilitation & Development funds may be used for Initiative 3.1 Restore Community Center Operations, contingent on the Executive proposing and the Council Executive proposing and the Council approving a strategic plan for community center operations that would then be reflected in the proposed budget for the following year.

General notes:

- Initiatives shaded gray in the Reference # column have both capital and operating costs.
- The above revenues and expenditures assume 2.5% inflationary increases.
- The assumptions used for the 2015 spending plan are included in a separate worksheet. One-time costs will be covered between 2015 and 2016.