

EXHIBIT 1

SIMC STORM DRAIN PIPE DESCRIPTION

A 24 INCH WIDE STORM DRAIN PIPE LOCATED BELOW GROUND AND ALONG THE FOLLOWING DESCRIBED CENTERLINE OVER THAT PORTION OF SOUTH GARDEN STREET, AS VACATED UNDER ORDINANCE NO. 112815 AND OVER A PORTION OF THE ABANDONED BEDS OF THE DUWAMISH RIVER LYING WITHIN THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 29, TOWNSHIP 24 NORTH, RANGE 4 EAST, W.M., AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTH QUARTER CORNER OF SAID SECTION 29;
THENCE NORTH 00°09'26" WEST 2,256.41 FEET ALONG THE CENTERLINE OF SAID SECTION 29 TO A POINT ON THE NORTH MARGIN OF SOUTH GARDEN STREET, AS DEDICATED IN THE PLAT OF THE DUWAMISH INDUSTRIAL ADDITION TO THE CITY OF SEATTLE, ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 21 OF PLATS, PAGE 65, KING COUNTY, WASHINGTON;
THENCE WEST ALONG SAID NORTH MARGIN 353.23 FEET TO THE EAST MARGIN OF SAID VACATED SOUTH GARDEN STREET;
THENCE SOUTH 00°00'00" WEST ALONG EAST MARGIN OF SAID VACATED SOUTH GARDEN STREET 15.96 FEET TO THE TRUE POINT OF BEGINNING.
THENCE NORTH 90°00'00" WEST 134.17 FEET;
THENCE SOUTH 89°08'07" WEST 200.77 FEET;
THENCE SOUTH 49°23'25" WEST 88.86 FEET TO THE NORTHEASTERLY MARGIN OF COMMERCIAL WATERWAY DISTRICT NO. 1 AND THE TERMINUS OF SAID CENTERLINE;

SITUATE IN THE CITY OF SEATTLE, KING COUNTY, WASHINGTON.



SEATTLE IRON & METALS
KPF
DAKIN A. BELL, P.L.S.
BRH JOB NO. 98046.05
APRIL 10, 2012

BUSH, ROED & HITCHINGS, INC.
2009 MINOR AVENUE EAST
SEATTLE, WA 98102
(206) 323-4144